

61-583

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Winterset County Name: MADISON Date Budget Adopted: 03/02/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-462-1422
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 125,248,844	2b	Without Gas & Electric 123,829,060	4,768
	DEBT SERVICE	3a	153,652,728	3b	152,232,944	
	Ag Land	4a	448,604			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,014,516	1,003,015	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	33,817	33,434	49	0.27000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	100,000	98,866	52	0.79841		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	25,938	25,644	465	0.20709		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,174,271	1,160,959				
384.1	3.00375	Ag Land	26	1,347	1,347	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,175,618	1,162,306		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	168,422	166,513		1.34470		
	Amt Nec	Other Employee Benefits	31	306,578	303,103		2.44775		
Total Employee Benefit Levies (29,30,31)			32	475,000	469,616	65	3.79245		
Sub Total Special Revenue Levies (28+32)			33	475,000	469,616				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	475,000	469,616				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	437,203	40	433,164	70	2.84540
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,087,821	2,065,086	42	72	16.01335	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Winterset

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	324,850	561,376	436,641	956,238	-279,040		2,000,065	404,161	2,404,226	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,870,055	1,274,565	863,628	1,536,821	1,460,208		7,005,277	2,080,079	9,085,356	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,886,486	1,407,820	752,207	2,300,241	1,288,696		7,635,450	2,084,916	9,720,366	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	308,419	428,121	548,062	192,818	-107,528	0	1,369,892	399,324	1,769,216	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	308,419	428,121	548,062	192,818	-107,528	0	1,369,892	399,324	1,769,216	
Re-Est Revenues	6	1,977,539	1,321,827	798,378	1,321,120	1,513,950	0	6,932,814	2,376,374	9,309,188	
Re-Est Expenditures	7	2,019,030	1,433,901	864,735	1,298,231	1,693,379	0	7,309,276	2,360,778	9,670,054	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	266,928	316,047	481,705	215,707	-286,957	0	993,430	414,920	1,408,350	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	266,928	316,047	481,705	215,707	-286,957	0	993,430	414,920	1,408,350	
Revenues	11	1,954,128	1,274,600	1,006,911	1,357,312	1,729,000	0	7,321,951	2,815,000	10,136,951	
Expenditures	12	1,980,385	1,153,718	1,122,057	1,369,956	1,410,000	0	7,036,116	2,776,971	9,813,087	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	240,671	436,929	366,559	203,063	32,043	0	1,279,265	452,949	1,732,214	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Winterset

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	6,619,460
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	3,333,150
TOTAL OUTSTANDING TIF INDEBTEDNESS	9,952,610

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Mahle Tennex	22,800	22,518	68,311
2	Breeding Hardware	9,350	9,259	9,370
3	Michael K. Johnson 09-25-03	3,050	3,045	4,614
4	Michael K. Johnson 05-06-05	4,300	4,254	4,305
5	Grip Tite Mfg.	1,620	1,620	0
6	Parker Welding	7,800	7,746	7,838
7	Simon Welding	9,125	9,064	9,172
8	Evergreen Woodworks	11,900	11,844	11,985
9	Johnson Lawn Care	7,416	7,416	0
10	Agriland FS	35,600		
11	Corkrean & Watts Development Co.	53,949	42,835	29,449
12	Corkrean Development Inc. - Arbor Park	11,731		
13	Zuendel Investments Inc. - Cedar Woods	7,593		
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	527,600	196,610						724,210	700,737	674,268
Jail	2								0	0	0
Emergency Management	3	26,438							26,438	23,808	7,969
Flood Control	4								0	0	0
Fire Department	5	59,503	1,035						60,538	61,135	56,595
Ambulance	6								0	0	0
Building Inspections	7	30,615							30,615	29,979	28,818
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	9,000							9,000	13,025	8,627
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	653,156	197,645	0			0		850,801	828,684	776,277
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		361,885						361,885	421,128	406,587
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		70,000						70,000	70,136	69,908
Traffic Control and Safety	15								0	0	0
Snow Removal	16		26,400						26,400	24,772	36,023
Highway Engineering	17								0	0	0
Street Cleaning	18		13,000						13,000	13,127	10,784
Airport	19	33,817							33,817	41,729	37,758
Garbage	20								0	0	965
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	33,817	471,285	0			0		505,102	570,892	562,025
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,500							4,500	4,500	4,500
TOTAL (lines 23 - 29)	30	4,500	0	0			0		4,500	4,500	4,500
CULTURE & RECREATION											
Library Services	31	339,918	85,260						425,178	451,430	416,086
Museum, Band and Theater	32								0	0	0
Parks	33	464,000	86,240						550,240	573,570	507,063
Recreation	34								0	0	0
Cemetery	35	40,000							40,000	40,000	40,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	843,918	171,500	0			0		1,015,418	1,065,000	963,149

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	56,700							56,700	94,172	92,079
Housing and Urban Renewal	41		40,000						40,000	42,249	23,100
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			186,234					186,234	119,601	145,044
TOTAL (lines 39 - 44)	45	56,700	40,000	186,234				0	282,934	256,022	260,223
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,200							8,200	8,160	8,130
Clerk, Treasurer, & Finance Adm.	47	174,500	51,500						226,000	232,809	215,844
Elections	48	1,200							1,200	0	1,099
Legal Services & City Attorney	49	10,000							10,000	9,593	12,881
City Hall & General Buildings	50	26,000							26,000	26,175	26,026
Tort Liability	51	120,000							120,000	120,000	121,633
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	339,900	51,500	0				0	391,400	396,737	385,613
DEBT SERVICE											
Gov Capital Projects	54			529,835	1,362,621				1,892,456	1,648,843	2,260,080
TIF Capital Projects	55					1,410,000			1,410,000	1,693,379	1,288,696
TOTAL CAPITAL PROJECTS	56	0	0	0		1,410,000		0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,410,000		0	1,410,000	1,693,379	1,288,696
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,931,991	931,930	716,069	1,362,621	1,410,000		0	6,352,611	6,464,057	6,500,563
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60						437,960		437,960	476,243	393,320
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64						251,300		251,300	240,526	36,965
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						1,180,000		1,180,000	1,112,542	1,066,809
Enterprise DEBT SERVICE	70						455,916		455,916	449,350	456,957
Enterprise CAPITAL PROJECTS	71						321,200		321,200	82,117	130,864
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						2,646,376		2,646,376	2,360,778	2,084,915
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,931,991	931,930	716,069	1,362,621	1,410,000		0	2,646,376	8,998,987	8,585,478
Regular Transfers Out	75	48,394	221,788						130,595	408,112	527,724
Internal TIF Loan / Repayment Transfers Out	76			405,988						405,988	386,599
Total ALL Transfers Out	77	48,394	221,788	405,988				0	130,595	814,100	1,134,887
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,980,385	1,153,718	1,122,057	1,369,956	1,410,000		0	2,776,971	9,813,087	9,720,365
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	240,671	436,929	366,559	203,063	32,043		0	452,949	1,732,214	1,769,216

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,162,306	469,616		433,164	0			2,065,086	2,162,840	1,930,397
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,162,306	469,616		433,164	0			2,065,086	2,162,840	1,930,397
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,006,911					1,006,911	776,378	863,628
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,312	5,384		4,039	0			22,735	0	0
Utility franchise tax	7	6,200							6,200	6,165	5,853
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	24,000							24,000	23,482	24,429
Other Local Option Taxes *	12		310,000						310,000	302,278	330,177
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,512	315,384		4,039	0			362,935	331,925	360,459
Licenses & Permits	14	31,575							31,575	38,394	20,074
Use of Money & Property	15	40,000	1,200					10,000	51,200	31,327	99,339
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		400,000						400,000	397,384	408,487
Other State Grants & Reimbursements	18	13,700							13,700	27,217	29,761
Local Grants & Reimbursements	19	323,360							323,360	320,477	311,017
Subtotal - Intergovernmental (lines 16 thru 19)	20	337,060	400,000	0	0	0		0	737,060	745,078	749,265
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,130,000	1,130,000	1,019,757	957,993
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							255,000	255,000	238,786	36,524
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	251,500							251,500	246,004	251,326
Subtotal - Charges for Service (lines 21 thru 33)	34	251,500	0		0	0		1,385,000	1,636,500	1,504,547	1,245,843
Special Assessments	35				180,000				180,000	230,899	254,420
Miscellaneous	36	88,175	2,500		11,909	34,000		1,180,000	1,316,584	1,244,988	1,217,079
Other Financing Sources:											
Regular Operating Transfers In	37				408,112				408,112	458,620	549,148
Internal TIF Loan Transfers In	38		85,900		320,088				405,988	386,599	585,739
Subtotal ALL Operating Transfers In	39	0	85,900	0	728,200	0		0	814,100	845,219	1,134,887
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,695,000		240,000	1,935,000	1,396,542	1,206,464
Proceeds of Capital Asset Sales	41								0	1,051	3,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	85,900	0	728,200	1,695,000		240,000	2,749,100	2,242,812	2,344,851
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,954,128	1,274,600	1,006,911	1,357,312	1,729,000	0	2,815,000	10,136,951	9,309,188	9,085,355
Beginning Fund Balance July 1	44	266,928	316,047	481,705	215,707	-286,957	0	414,920	1,408,350	1,769,216	2,404,226
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,221,056	1,590,647	1,488,616	1,573,019	1,442,043	0	3,229,920	11,545,301	11,078,404	11,489,581

CITY OF Winterset
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,162,306	469,616		433,164	0			2,065,086	2,162,840	1,930,397
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,162,306	469,616		433,164	0			2,065,086	2,162,840	1,930,397
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,006,911					1,006,911	776,378	863,628
Other City Taxes	6	43,512	315,384		4,039	0			362,935	331,925	360,459
Licenses & Permits	7	31,575	0					0	31,575	38,394	20,074
Use of Money and Property	8	40,000	1,200	0	0	0	0	10,000	51,200	31,327	99,339
Intergovernmental	9	337,060	400,000	0	0	0		0	737,060	745,078	749,265
Charges for Fees & Service	10	251,500	0		0	0	0	1,385,000	1,636,500	1,504,547	1,245,843
Special Assessments	11	0	0		180,000	0		0	180,000	230,899	254,420
Miscellaneous	12	88,175	2,500		11,909	34,000		1,180,000	1,316,584	1,244,988	1,217,079
Sub-Total Revenues	13	1,954,128	1,188,700	1,006,911	629,112	34,000	0	2,575,000	7,387,851	7,066,376	6,740,504
Other Financing Sources:											
Total Transfers In	14	0	85,900	0	728,200	0	0	0	814,100	845,219	1,134,887
Proceeds of Debt	15	0	0	0	0	1,695,000		240,000	1,935,000	1,396,542	1,206,464
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	1,051	3,500
Total Revenues and Other Sources	17	1,954,128	1,274,600	1,006,911	1,357,312	1,729,000	0	2,815,000	10,136,951	9,309,188	9,085,355
Expenditures & Other Financing Uses											
Public Safety	18	653,156	197,645	0			0		850,801	828,684	776,277
Public Works	19	33,817	471,285	0			0		505,102	570,892	562,025
Health and Social Services	20	4,500	0	0			0		4,500	4,500	4,500
Culture and Recreation	21	843,918	171,500	0			0		1,015,418	1,065,000	963,149
Community and Economic Development	22	56,700	40,000	186,234			0		282,934	256,022	260,223
General Government	23	339,900	51,500	0			0		391,400	396,737	385,613
Debt Service	24	0	0	529,835	1,362,621		0		1,892,456	1,648,843	2,260,080
Capital Projects	25	0	0	0		1,410,000	0		1,410,000	1,693,379	1,288,696
Total Government Activities Expenditures	26	1,931,991	931,930	716,069	1,362,621	1,410,000	0	0	6,352,611	6,464,057	6,500,563
Business Type Proprietary: Enterprise & ISF	27							2,646,376	2,646,376	2,360,778	2,084,915
Total Gov & Bus Type Expenditures	28	1,931,991	931,930	716,069	1,362,621	1,410,000	0	2,646,376	8,998,987	8,824,835	8,585,478
Total Transfers Out	29	48,394	221,788	405,988	7,335	0	0	130,595	814,100	845,219	1,134,887
Total ALL Expenditures/Fund Transfers Out	30	1,980,385	1,153,718	1,122,057	1,369,956	1,410,000	0	2,776,971	9,813,087	9,670,054	9,720,365
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,257	120,882	-115,146	-12,644	319,000	0	38,029	323,864	-360,866	-635,010
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	266,928	316,047	481,705	215,707	-286,957	0	414,920	1,408,350	1,769,216	2,404,226
Ending Fund Balance June 30	35	240,671	436,929	366,559	203,063	32,043	0	452,949	1,732,214	1,408,350	1,769,216

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Winterset

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1998 Airport G.O. Bond	375,000	Dec. 1998	30,000	10,870	400	41,270	41,270	0
(2)	2000 G.O. Bond	290,000	April 2000	35,000	3,885	400	39,285		39,285
(3)	2001 G.O. Bond	885,000	Oct. 2001	100,000	14,035	400	114,435	68,176	46,259
(4)	2003 G.O. Bond	1,100,000	May 2003	80,000	15,263	400	95,663	51,635	44,028
(5)	2005 G.O. Bond	1,585,000	June 2005	180,000	46,600	400	227,000	136,263	90,737
(6)	2006 G.O. Bond	825,000	June 2006	25,000	35,122	400	60,522	37,761	22,761
(7)	2007 G.O. Bond	1,810,000	June 2007	150,000	72,388	400	222,788	98,834	123,954
(8)	2007 Fire Truck Lease	136,145	June 2007	25,594	609		26,203	26,203	0
(9)	2008A G.O. Bond	900,000	June 2008	15,000	37,010	400	52,410	26,205	26,205
(10)	2008B G.O. Bond	320,000	June 2008	0	12,000	400	12,400	12,400	0
(11)	2008C G.O. Bond	1,420,000	Oct. 2008	25,000	62,548	400	87,948	43,974	43,974
(12)	1999 TIF Bond	200,000	Dec. 1999	25,000	3,575	400	28,975	28,975	0
(13)	1999 Residential TIF Bond	170,000	Dec. 1999	25,000	4,400	400	29,800	29,800	0
(14)	2000 TIF Bond	2,400,000	Dec. 2000	285,000	121,360	400	406,760	406,760	0
(15)	2000 Residential TIF Bond	160,000	Oct. 2000	20,000	5,250	400	25,650	25,650	0
(16)	2004 Local Option Sales Tax Bond	2,700,000	Dec. 2004	110,000	98,988	400	209,388	209,388	0
(17)	2000 Special Assessment Bond	84,000	April 2000	5,000	2,560	400	7,960	7,960	0
(18)	2001 Special Assessment Bond	255,000	May 2001	15,000	7,575	400	22,975	22,975	0
(19)	2003 Special Assessment Bond	188,000	May 2003	20,000	3,120	400	23,520	23,520	0
(20)	2005 Special Assessment Bond	406,000	June 2005	40,000	10,125	400	50,525	50,525	0
(21)	2007 Special Assessment Bond	505,000	June 2007	50,000	17,930	400	68,330	68,330	0
(22)	2000 SRF Sewer Revenue Bond Series A	255,951	Jan. 2000	11,000	5,723	73	16,796	16,796	0
(23)	2000 SRF Sewer Revenue Bond Series B	874,049	Jan. 2000	42,000	22,031	281	64,312	64,312	0
(24)	2003 Sewer Revenue Bond	2,455,000	May 2003	310,000	47,695	400	358,095	358,095	0
(25)	2007 Sewer Revenue Bond	350,000	June 2007	0	16,313	400	16,713	16,713	0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,623,594	676,975	9,154	2,309,723	1,872,520	437,203

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Winterset

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,623,594	676,975	9,154	2,309,723	1,872,520	437,203

