

# 56-536

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: WEST POINT County Name: LEE Date Budget Adopted: 03/09/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319 837-6313  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 22,812,989	2b	Without Gas & Electric 22,610,242	980
	<b>DEBT SERVICE</b>	3a	22,812,989	3b	22,610,242	
	Ag Land	4a	19,634			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	156,015	154,629	43 6.83887	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	156,015	154,629	
384.1	3.00375	Ag Land	26	59	59	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	156,074	154,688	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
	Amt Nec	Other Employee Benefits	31		0	0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,710	40 1,695 70 0.07496	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	157,784	42 156,383 72 6.91383	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**WEST POINT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	259,491	20,479				1,428	281,398	610,717	892,115
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	288,773	134,153					422,926	1,821,339	2,244,265
Actual Expenditures Except End Bal (pg 12, line 259) *	3	342,065	174,102				1,428	517,595	1,714,068	2,231,663
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	206,199	-19,470	0	0	0	0	186,729	717,988	904,717
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	206,199	-19,470	0	0	0	0	186,729	717,988	904,717
Re-Est Revenues	6	292,538	96,096	0	1,710	0	0	390,344	1,761,245	2,151,589
Re-Est Expenditures	7	292,538	96,096	0	1,710	0	0	390,344	1,761,245	2,151,589
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	206,199	-19,470	0	0	0	0	186,729	717,988	904,717
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	206,199	-19,470	0	0	0	0	186,729	717,988	904,717
Revenues	11	291,431	100,310	0	1,710	0	0	393,451	1,773,000	2,166,451
Expenditures	12	291,431	100,310	0	1,710	0	0	393,451	1,773,000	2,166,451
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	206,199	-19,470	0	0	0	0	186,729	717,988	904,717

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ WEST POINT**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	77,603							77,603	85,158	93,949
Jail	2								0	0	0
Emergency Management	3	735							735	637	637
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	8,315
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	86,338	0	0			0		86,338	93,795	102,901
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	14,440	87,710						102,150	98,290	108,225
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	5,608
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	23,143
TOTAL (lines 12 - 21)	22	14,440	87,710	0			0		102,150	98,290	136,976
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	63,330	5,400						68,730	65,360	70,947
Museum, Band and Theater	32								0	0	0
Parks	33	24,034	7,200						31,234	37,058	45,853
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	87,364	12,600	0			0		99,964	102,418	116,800

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	22,637							22,637	24,752	27,893
Clerk, Treasurer, & Finance Adm.	47	27,341							27,341	26,675	26,415
Elections	48	1,800							1,800	0	1,885
Legal Services & City Attorney	49	5,076							5,076	4,887	7,507
City Hall & General Buildings	50	4,558							4,558	4,112	19,968
Tort Liability	51	4,334							4,334	4,175	4,183
Other General Government	52	37,543							37,543	29,530	21,081
TOTAL (lines 46 - 52)	53	103,289	0	0				0	103,289	94,131	108,932
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				1,710				1,710	1,710	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	291,431	100,310	0	1,710	0	0	0	393,451	390,344	465,609
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							150,000	150,000	150,000	143,058
Sewer Utility	60							123,000	123,000	111,245	134,127
Electric Utility	61							1,423,378	1,423,378	1,426,862	1,426,670
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	10,213
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,696,378	1,696,378	1,688,107	1,714,068
TOTAL ALL EXPENDITURES (lines 58+74)	74	291,431	100,310	0	1,710	0	0	1,696,378	2,089,829	2,078,451	2,179,677
Regular Transfers Out	75							76,622	76,622	73,138	51,986
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	76,622	76,622	73,138	51,986
Total Expenditures & Fund Transfers Out (lines 75+78)	78	291,431	100,310	0	1,710	0	0	1,773,000	2,166,451	2,151,589	2,231,663
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	206,199	-19,470	0	0	0	0	717,988	904,717	904,717	904,717

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	154,688	0		1,695	0			156,383	149,818	148,297
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	154,688	0		1,695	0			156,383	149,818	148,297
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,386	0		15	0			1,401	1,347	0
Utility franchise tax	7	10,000							10,000	10,000	11,221
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	36,000	7,200						43,200	43,200	50,558
Subtotal - Other City Taxes (lines 6 thru 12)	13	47,386	7,200		15	0			54,601	54,547	61,779
Licenses & Permits	14	2,850							2,850	2,950	3,183
Use of Money & Property	15	3,685	400						4,085	4,700	4,379
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		87,710						87,710	83,496	83,595
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		5,000						5,000	5,000	5,697
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	92,710	0	0	0		0	92,710	88,496	89,292
Charges for Fees & Service:											
Water Utility	21							150,000	150,000	150,000	154,105
Sewer Utility	22							123,000	123,000	111,245	111,136
Electric Utility	23							1,500,000	1,500,000	1,500,000	1,339,442
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	11,318
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	6,200							6,200	1,776	2,457
Subtotal - Charges for Service (lines 21 thru 33)	34	6,200	0		0	0	0	1,773,000	1,779,200	1,763,021	1,618,458
Special Assessments	35								0	0	0
Miscellaneous	36								0	14,919	37,730
Other Financing Sources:											
Regular Operating Transfers In	37	76,622							76,622	73,138	51,986
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	76,622	0	0	0	0	0	0	76,622	73,138	51,986
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	229,161
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	76,622	0	0	0	0	0	0	76,622	73,138	281,147
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	291,431	100,310	0	1,710	0	0	1,773,000	2,166,451	2,151,589	2,244,265
Beginning Fund Balance July 1	44	206,199	-19,470	0	0	0	0	717,988	904,717	904,717	892,115
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>497,630</b>	<b>80,840</b>	<b>0</b>	<b>1,710</b>	<b>0</b>	<b>0</b>	<b>2,490,988</b>	<b>3,071,168</b>	<b>3,056,306</b>	<b>3,136,380</b>

**CITY OF WEST POINT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	154,688	0		1,695	0			156,383	149,818	148,297
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	154,688	0		1,695	0			156,383	149,818	148,297
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	47,386	7,200		15	0			54,601	54,547	61,779
Licenses & Permits	7	2,850	0					0	2,850	2,950	3,183
Use of Money and Property	8	3,685	400	0	0	0	0	0	4,085	4,700	4,379
Intergovernmental	9	0	92,710	0	0	0		0	92,710	88,496	89,292
Charges for Fees & Service	10	6,200	0		0	0	0	1,773,000	1,779,200	1,763,021	1,618,458
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	14,919	37,730
Sub-Total Revenues	13	214,809	100,310	0	1,710	0	0	1,773,000	2,089,829	2,078,451	1,963,118
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	76,622	0	0	0	0	0	0	76,622	73,138	51,986
Proceeds of Debt	15	0	0	0	0	0		0	0	0	229,161
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	291,431	100,310	0	1,710	0	0	1,773,000	2,166,451	2,151,589	2,244,265
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	86,338	0	0			0		86,338	93,795	102,901
Public Works	19	14,440	87,710	0			0		102,150	98,290	136,976
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	87,364	12,600	0			0		99,964	102,418	116,800
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	103,289	0	0			0		103,289	94,131	108,932
Debt Service	24	0	0	0	1,710		0		1,710	1,710	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	291,431	100,310	0	1,710	0	0		393,451	390,344	465,609
Business Type Proprietary: Enterprise & ISF	27							1,696,378	1,696,378	1,688,107	1,714,068
<b>Total Gov &amp; Bus Type Expenditures</b>	28	291,431	100,310	0	1,710	0	0	1,696,378	2,089,829	2,078,451	2,179,677
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	76,622	76,622	73,138	51,986
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	291,431	100,310	0	1,710	0	0	1,773,000	2,166,451	2,151,589	2,231,663
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	12,602
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	206,199	-19,470	0	0	0	0	717,988	904,717	904,717	892,115
<b>Ending Fund Balance June 30</b>	35	206,199	-19,470	0	0	0	0	717,988	904,717	904,717	904,717

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: WEST POINT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1995 Sanitary Sewer Improvement - Rev	322,533	June 1995	19,000	3,660	61	22,721	22,721	0
(2)	1995 Sanitary Sewer Improvement - G.O.	246,467	June 1995	14,000	2,760	46	16,806	16,806	0
(3)	2002 Avenue H Paving	67,418	June 2002	11,418	0		11,418	11,418	0
(4)	2006 Real Estate Loan	57,000	June 2006	0	1,710		1,710		1,710
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>44,418</b>	<b>8,130</b>	<b>107</b>	<b>52,655</b>	<b>50,945</b>	<b>1,710</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: WEST POINT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				44,418	8,130	107	52,655	50,945	1,710

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **WEST POINT**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Public Library            
on           03/09/09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           6.91383          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          319 837-6313            
phone number

          Art White, City Administrator            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	156,383	149,818	148,297
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>156,383</b>	<b>149,818</b>	<b>148,297</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	54,601	54,547	61,779
Licenses & Permits	7	2,850	2,950	3,183
Use of Money and Property	8	4,085	4,700	4,379
Intergovernmental	9	92,710	88,496	89,292
Charges for Fees & Service	10	1,779,200	1,763,021	1,618,458
Special Assessments	11	0	0	0
Miscellaneous	12	0	14,919	37,730
Other Financing Sources	13	76,622	73,138	281,147
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,166,451</b>	<b>2,151,589</b>	<b>2,244,265</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	86,338	93,795	102,901
Public Works	16	102,150	98,290	136,976
Health and Social Services	17	0	0	0
Culture and Recreation	18	99,964	102,418	116,800
Community and Economic Development	19	0	0	0
General Government	20	103,289	94,131	108,932
Debt Service	21	1,710	1,710	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>393,451</b>	<b>390,344</b>	<b>465,609</b>
Business Type / Enterprises	24	1,696,378	1,688,107	1,714,068
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,089,829</b>	<b>2,078,451</b>	<b>2,179,677</b>
Transfers Out	26	76,622	73,138	51,986
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,166,451</b>	<b>2,151,589</b>	<b>2,231,663</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>12,602</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	904,717	904,717	892,115
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>904,717</b>	<b>904,717</b>	<b>904,717</b>