

70-656

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 03/03/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 627-2418
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	70,711,398	3b	70,051,364	3,332
	Ag Land	4a	74,555,389	3b	73,895,355	
			106,866			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	572,762	567,416	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	28,935	28,665	52	0.40920		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	601,697	596,081				
384.1	3.00375	Ag Land	26	321	321	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	602,018	596,402		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	19,092	18,914	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	86,441	85,634		1.22245		
	Amt Nec	Other Employee Benefits	31	123,492	122,339		1.74642		
		Total Employee Benefit Levies (29,30,31)	32	209,933	207,973	65	2.96887		
		Sub Total Special Revenue Levies (28+32)	33	229,025	226,887				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	Total SSMID	(34 thru 37)		38	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	229,025	226,887				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	50,138	40	49,694	70	0.67249
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	881,181	872,983	72	12.42056		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Liberty

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	926,557	639,658		94,599	990,751		2,651,565	14,270,602	16,922,167
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,221,880	927,206		342,851	143,149		2,635,086	6,328,813	8,963,899
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,815,777	526,502		301,990	629,245		3,273,514	6,142,311	9,415,825
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	332,660	1,040,362	0	135,460	504,655	0	2,013,137	14,457,104	16,470,241
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	332,660	1,040,362	0	135,460	504,655	0	2,013,137	14,457,104	16,470,241
Re-Est Revenues	6	1,213,488	463,667	125,304	247,163	25,000	0	2,074,622	7,706,547	9,781,169
Re-Est Expenditures	7	1,482,852	351,443	125,004	178,116	0	0	2,137,415	7,300,665	9,438,080
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	63,296	1,152,586	300	204,507	529,655	0	1,950,344	14,862,986	16,813,330
(3) ** Budget FY 2010										
Beginning Fund Balance	10	63,296	1,152,586	300	204,507	529,655	0	1,950,344	14,862,986	16,813,330
Revenues	11	1,159,222	657,995	125,606	156,033	0	0	2,098,856	7,647,595	9,746,451
Expenditures	12	1,387,214	600,757	125,306	153,239	0	0	2,266,516	8,811,779	11,078,295
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-164,696	1,209,824	600	207,301	529,655	0	1,782,684	13,698,802	15,481,486

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ West Liberty

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	471,854	116,992						588,846	509,237	530,200
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	101,873	1,685						103,558	69,810	134,400
Ambulance	6								0	40,000	0
Building Inspections	7	24,000							24,000	28,000	24,000
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	10,100	1,294						11,394	9,730	7,070
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	607,827	119,971	0			0		727,798	656,777	695,670
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	61,905	199,633						261,538	243,790	343,365
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		60,247						60,247	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		83,199						83,199	158,340	174,847
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	61,905	343,079	0			0		404,984	402,130	518,212
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	228,184	40,620						268,804	214,625	210,868
Museum, Band and Theater	32								0	0	0
Parks	33	121,320	1,810						123,130	120,505	552,429
Recreation	34	96,521	20,592						117,113	122,760	90,296
Cemetery	35	41,766	3,207						44,973	43,030	32,508
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	99,804	5,595						105,399	96,055	105,449
TOTAL (lines 31 - 37)	38	587,595	71,824	0			0		659,419	596,975	991,550

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	316
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	316
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,884							14,884	8,600	50,465
Clerk, Treasurer, & Finance Adm.	47	2,618	3,666						6,284	43,770	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	6,000							6,000	0	0
Tort Liability	51								0	0	0
Other General Government	52	34,745	55,000						89,745	47,500	53,213
TOTAL (lines 46 - 52)	53	58,247	58,666	0				0	116,913	99,870	103,678
DEBT SERVICE											
Gov Capital Projects	54			125,306	153,239				278,545	303,120	301,990
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	374,089
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,315,574	593,540	125,306	153,239	0	0		2,187,659	2,058,872	2,985,505
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							499,286	499,286	546,180	377,952
Sewer Utility	60							2,701,510	2,701,510	1,136,096	1,152,973
Electric Utility	61							5,193,487	5,193,487	4,423,576	4,008,285
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							376,258	376,258	276,355	284,663
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	876,093	277,696
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,770,541	8,770,541	7,258,300	6,101,569
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,315,574	593,540	125,306	153,239	0	0	8,770,541	10,958,200	9,317,172	9,087,074
Regular Transfers Out	75	71,640	7,217			0		41,238	120,095	120,908	328,751
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	71,640	7,217	0	0	0	0	41,238	120,095	120,908	328,751
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,387,214	600,757	125,306	153,239	0	0	8,811,779	11,078,295	9,438,080	9,415,825
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-164,696	1,209,824	600	207,301	529,655	0	13,698,802	15,481,486	16,813,330	16,470,241

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	596,402	226,887		49,694	0			872,983	840,630	809,496
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	596,402	226,887		49,694	0			872,983	840,630	809,496
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			125,306					125,306	125,004	149,195
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,616	2,138		444	0			8,198	7,902	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	243,512	121,756						365,268	343,680	360,873
Subtotal - Other City Taxes (lines 6 thru 12)	13	249,128	123,894		444	0			373,466	351,582	360,873
Licenses & Permits	14	43,786							43,786	39,000	13,303
Use of Money & Property	15	26,169	9,000	300	2,800			225,287	263,556	384,539	323,113
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	9,935
Road Use Taxes	17		298,214						298,214	283,886	285,461
Other State Grants & Reimbursements	18	2,000							2,000	0	2,525
Local Grants & Reimbursements	19	39,375							39,375	42,375	13,697
Subtotal - Intergovernmental (lines 16 thru 19)	20	41,375	298,214	0	0	0		0	339,589	326,261	311,618
Charges for Fees & Service:											
Water Utility	21							327,310	327,310	325,464	316,291
Sewer Utility	22							1,844,181	1,844,181	1,615,440	1,110,669
Electric Utility	23							4,930,878	4,930,878	5,198,232	4,135,424
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							319,939	319,939	274,455	273,680
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	25,538
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	85,032							85,032	69,186	146,697
Subtotal - Charges for Service (lines 21 thru 33)	34	85,032	0		0	0		7,422,308	7,507,340	7,482,777	6,008,299
Special Assessments	35								0	0	0
Miscellaneous	36	100,330							100,330	110,468	659,251
Other Financing Sources:											
Regular Operating Transfers In	37	17,000			103,095				120,095	120,908	328,751
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	17,000	0	0	103,095	0	0	0	120,095	120,908	328,751
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	17,000	0	0	103,095	0	0	0	120,095	120,908	328,751
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,159,222	657,995	125,606	156,033	0	0	7,647,595	9,746,451	9,781,169	8,963,899
Beginning Fund Balance July 1	44	63,296	1,152,586	300	204,507	529,655	0	14,862,986	16,813,330	16,470,241	16,922,167
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,222,518	1,810,581	125,906	360,540	529,655	0	22,510,581	26,559,781	26,251,410	25,886,066

CITY OF West Liberty
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	596,402	226,887		49,694	0			872,983	840,630	809,496
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	596,402	226,887		49,694	0			872,983	840,630	809,496
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			125,306					125,306	125,004	149,195
Other City Taxes	6	249,128	123,894		444	0			373,466	351,582	360,873
Licenses & Permits	7	43,786	0					0	43,786	39,000	13,303
Use of Money and Property	8	26,169	9,000	300	2,800	0	0	225,287	263,556	384,539	323,113
Intergovernmental	9	41,375	298,214	0	0	0		0	339,589	326,261	311,618
Charges for Fees & Service	10	85,032	0		0	0	0	7,422,308	7,507,340	7,482,777	6,008,299
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	100,330	0		0	0	0	0	100,330	110,468	659,251
Sub-Total Revenues	13	1,142,222	657,995	125,606	52,938	0	0	7,647,595	9,626,356	9,660,261	8,635,148
Other Financing Sources:											
Total Transfers In	14	17,000	0	0	103,095	0	0	0	120,095	120,908	328,751
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,159,222	657,995	125,606	156,033	0	0	7,647,595	9,746,451	9,781,169	8,963,899
Expenditures & Other Financing Uses											
Public Safety	18	607,827	119,971	0			0		727,798	656,777	695,670
Public Works	19	61,905	343,079	0			0		404,984	402,130	518,212
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	587,595	71,824	0			0		659,419	596,975	991,550
Community and Economic Development	22	0	0	0			0		0	0	316
General Government	23	58,247	58,666	0			0		116,913	99,870	103,678
Debt Service	24	0	0	125,306	153,239		0		278,545	303,120	301,990
Capital Projects	25	0	0	0		0	0		0	0	374,089
Total Government Activities Expenditures	26	1,315,574	593,540	125,306	153,239	0	0		2,187,659	2,058,872	2,985,505
Business Type Proprietary: Enterprise & ISF	27							8,770,541	8,770,541	7,258,300	6,101,569
Total Gov & Bus Type Expenditures	28	1,315,574	593,540	125,306	153,239	0	0	8,770,541	10,958,200	9,317,172	9,087,074
Total Transfers Out	29	71,640	7,217	0	0	0	0	41,238	120,095	120,908	328,751
Total ALL Expenditures/Fund Transfers Out	30	1,387,214	600,757	125,306	153,239	0	0	8,811,779	11,078,295	9,438,080	9,415,825
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-227,992	57,238	300	2,794	0	0	-1,164,184	-1,331,844	343,089	-451,926
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	63,296	1,152,586	300	204,507	529,655	0	14,862,986	16,813,330	16,470,241	16,922,167
Ending Fund Balance June 30	35	-164,696	1,209,824	600	207,301	529,655	0	13,698,802	15,481,486	16,813,330	16,470,241

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: West Liberty

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G O Street Improv 2001	1,490,000	2006 November	100,000	43,093		143,093	125,306	17,787
(2)	Electric Revenue Bonds	5,000,000	2001 March	310,000	160,420		470,420	470,420	0
(3)	G O Pool & Refunding Notes 2002	595,000	2002 September	40,000	8,142		48,142	15,791	32,351
(4)	Elm Street G.O. 2006	850,000		75,000	28,095		103,095	103,095	0
(5)	Bender Park Loan	393,353		34,241	17,320		51,561	51,561	0
(6)	Sewer Revenue Capital Loan 2008	4,100,000		125,000	250,558		375,558	375,558	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			684,241	507,628	0	1,191,869	1,141,731	50,138

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				684,241	507,628	0	1,191,869	1,141,731	50,138

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W 4th St - Council Chambers
on 03/03/09 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.42056

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-627-2418
phone number

Chris A. Ward
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	872,983	840,630	809,496
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	872,983	840,630	809,496
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	125,306	125,004	149,195
Other City Taxes	6	373,466	351,582	360,873
Licenses & Permits	7	43,786	39,000	13,303
Use of Money and Property	8	263,556	384,539	323,113
Intergovernmental	9	339,589	326,261	311,618
Charges for Fees & Service	10	7,507,340	7,482,777	6,008,299
Special Assessments	11	0	0	0
Miscellaneous	12	100,330	110,468	659,251
Other Financing Sources	13	120,095	120,908	328,751
Total Revenues and Other Sources	14	9,746,451	9,781,169	8,963,899
Expenditures & Other Financing Uses				
Public Safety	15	727,798	656,777	695,670
Public Works	16	404,984	402,130	518,212
Health and Social Services	17	0	0	0
Culture and Recreation	18	659,419	596,975	991,550
Community and Economic Development	19	0	0	316
General Government	20	116,913	99,870	103,678
Debt Service	21	278,545	303,120	301,990
Capital Projects	22	0	0	374,089
Total Government Activities Expenditures	23	2,187,659	2,058,872	2,985,505
Business Type / Enterprises	24	8,770,541	7,258,300	6,101,569
Total ALL Expenditures	25	10,958,200	9,317,172	9,087,074
Transfers Out	26	120,095	120,908	328,751
Total ALL Expenditures/Transfers Out	27	11,078,295	9,438,080	9,415,825
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,331,844	343,089	-451,926
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	16,813,330	16,470,241	16,922,167
Ending Fund Balance June 30	31	15,481,486	16,813,330	16,470,241