

09-071

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: WAVERLY County Name: BREMER Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-352-4252
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 289,169,024	2b	Without Gas & Electric 285,829,458	
	DEBT SERVICE	3a	345,377,383	3b	342,037,817	
	Ag Land	4a	2,064,611			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	2,342,269	2,315,219	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	39,036	38,584	47	0.13499		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	97,650	96,522	52	0.33769		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	2,478,955	2,450,325				
384.1	3.00375	Ag Land	26	6,202	6,202	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	2,485,157	2,456,527		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29	136,928	135,347		0.47352		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	304,760	301,240		1.05392		
	Amt Nec	Other Employee Benefits	31	518,671	512,681		1.79366		
Total Employee Benefit Levies (29,30,31)			32	960,359	949,268	65	3.32110		
Sub Total Special Revenue Levies (28+32)			33	960,359	949,268				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	960,359	949,268				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	844,906	40	836,737	70	2.44633
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	4,290,422	4,242,532	72	14.34011		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

WAVERLY

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,903,442	731,238	320,075	22,325	2,839,673	461,043	7,277,796	12,999,977	20,277,773
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,801,267	3,406,537	1,033,125	3,085,625	3,521,658	0	16,848,212	4,386,527	21,234,739
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,748,867	3,626,441	989,364	3,075,324	3,655,498	0	17,095,494	4,574,358	21,669,852
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,955,842	511,334	363,836	32,626	2,705,833	461,043	7,030,514	12,812,146	19,842,660
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	2,955,842	511,334	363,836	32,626	2,705,833	461,043	7,030,514	12,812,146	19,842,660
Re-Est Revenues	6	5,145,472	3,163,857	1,421,390	2,357,208	4,789,767	0	16,877,694	3,847,716	20,725,410
Re-Est Expenditures	7	5,009,540	3,319,808	1,406,849	2,324,971	7,266,612	0	19,327,780	4,180,815	23,508,595
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	3,091,774	355,383	378,377	64,863	228,988	461,043	4,580,428	12,479,047	17,059,475
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	3,091,774	355,383	378,377	64,863	228,988	461,043	4,580,428	12,479,047	17,059,475
Revenues	11	5,126,005	3,171,368	1,578,323	2,308,956	14,933,170	5,000	27,122,822	3,913,734	31,036,556
Expenditures	12	5,141,006	2,764,065	1,076,655	2,334,456	14,687,551	0	26,003,733	3,800,953	29,804,686
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	3,076,773	762,686	880,045	39,363	474,607	466,043	5,699,517	12,591,828	18,291,345

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ WAVERLY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	6,265,568
TIF Non-Bond Loans & Debt - Owed to Other Entities	3,844,619
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	583,741
TOTAL OUTSTANDING TIF INDEBTEDNESS	10,693,928

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Spahn & Rose	11,128	11,128	11,128
2	Krueger Auto	8,162	8,162	8,162
3	Ag Vantage	0	1,367	1,367
4	Centennial Oaks CC	18,750	18,750	18,750
5	USDA	7,200	7,200	7,200
6	Fourth St. Development	19,441	19,441	
7	Rada Manufacturing	19,241	19,241	
8	Tru Value	24,000	24,000	
9	Waverly Family Dentistry	2,231		
10	Specific Projects			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,338,762	177,028						1,515,790	1,539,975	1,392,840
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	153,569							153,569	137,031	1,043,060
Ambulance	6	25,400							25,400	33,600	26,406
Building Inspections	7								0	0	43,404
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,517,731	177,028	0			0		1,694,759	1,710,606	2,505,710
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,093	820,436						865,529	894,413	750,991
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	253,555							253,555	246,170	231,755
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	70,084
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	25,446
Airport	19								0	0	70,589
Garbage	20								0	0	0
Other Public Works	21	134,931							134,931	128,841	113,700
TOTAL (lines 12 - 21)	22	433,579	820,436	0			0		1,254,015	1,269,424	1,262,565
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	159,900							159,900	161,300	281,501
TOTAL (lines 23 - 29)	30	159,900	0	0			0		159,900	161,300	281,501
CULTURE & RECREATION											
Library Services	31	742,656							742,656	705,706	660,362
Museum, Band and Theater	32	750	2,400						3,150	3,150	57
Parks	33	213,333							213,333	193,083	231,592
Recreation	34								0	120,000	52,730
Cemetery	35	123,620							123,620	128,227	120,231
Community Center, Zoo, & Marina	36	92,492	45,800						138,292	111,937	109,275
Other Culture and Recreation	37	751,196	11,980						763,176	841,940	779,332
TOTAL (lines 31 - 37)	38	1,924,047	60,180	0			0		1,984,227	2,104,043	1,953,579

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		20,000						20,000	20,000	0
Economic Development	40	160,932	32,000						192,932	206,884	403,239
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	28,466							28,466	27,537	20,215
Other Com & Econ Development	43	20,968		135,443					156,411	20,968	179,218
REBATES & PYMTS from TIF DEBT page	44			110,153					110,153	109,289	46,607
TOTAL (lines 39 - 44)	45	210,366	52,000	245,596			0		507,962	384,678	649,279
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	268,459							268,459	254,070	239,341
Clerk, Treasurer, & Finance Adm.	47	331,389							331,389	333,366	344,019
Elections	48								0	0	0
Legal Services & City Attorney	49	59,489							59,489	55,307	56,169
City Hall & General Buildings	50								0	0	0
Tort Liability	51	97,650							97,650	93,000	87,617
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	756,987	0	0			0		756,987	735,743	727,146
DEBT SERVICE											
Gov Capital Projects	54				2,334,456				2,334,456	2,324,971	3,075,324
TIF Capital Projects	55					14,221,941			14,221,941	6,432,194	2,769,793
TIF Capital Projects	56					125,000			125,000	480,491	0
TOTAL CAPITAL PROJECTS	57	0	0	0		14,346,941	0		14,346,941	6,912,685	2,769,793
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,002,610	1,109,644	245,596	2,334,456	14,346,941	0		23,039,247	15,603,450	13,224,897
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							808,006	808,006	757,266	695,722
Sewer Utility	60							1,045,436	1,045,436	979,591	797,692
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							273,208	273,208	75,040	0
Landfill/Garbage	64							843,847	843,847	913,249	1,173,660
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							355,135	355,135	371,490	1,280,880
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,325,632	3,325,632	3,096,636	3,947,954
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,002,610	1,109,644	245,596	2,334,456	14,346,941	0	3,325,632	26,364,879	18,700,086	17,172,851
Regular Transfers Out	75	138,396	1,654,421			340,610		475,321	2,608,748	3,564,472	4,497,001
Internal TIF Loan / Repayment Transfers Out	76			831,059					831,059	1,244,037	0
Total ALL Transfers Out	77	138,396	1,654,421	831,059	0	340,610	0	475,321	3,439,807	4,808,509	4,497,001
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,141,006	2,764,065	1,076,655	2,334,456	14,687,551	0	3,800,953	29,804,686	23,508,595	21,669,852
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	3,076,773	762,686	880,045	39,363	474,607	466,043	12,591,828	18,291,345	17,059,475	19,842,660

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,456,527	949,268		836,737	0			4,242,532	4,254,930	4,184,633
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,456,527	949,268		836,737	0			4,242,532	4,254,930	4,184,633
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,578,323					1,578,323	1,421,390	1,033,125
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	28,630	11,091		8,169	0			47,890	52,466	52,244
Utility franchise tax	7	24,000	24,000						48,000	48,000	49,784
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	161,063	155,791
Hotel/Motel Taxes	11		230,860						230,860	751,009	802,795
Other Local Option Taxes *	12		825,758						825,758	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	52,630	1,091,709		8,169	0			1,152,508	1,012,538	1,060,614
Licenses & Permits	14	22,685							22,685	20,735	26,568
Use of Money & Property	15	18,000	8,434		500	6,000		13,551	46,485	112,243	416,593
Intergovernmental:											
Federal Grants & Reimbursements	16					9,462,337		180,500	9,642,837	1,821,318	679,104
Road Use Taxes	17		810,707						810,707	774,074	768,313
Other State Grants & Reimbursements	18	4,480				1,334,669			1,339,149	204,480	467,834
Local Grants & Reimbursements	19	259,630	21,500			479,652			760,782	1,048,991	365,019
Subtotal - Intergovernmental (lines 16 thru 19)	20	264,110	832,207	0	0	11,276,658		180,500	12,553,475	3,848,863	2,280,270
Charges for Fees & Service:											
Water Utility	21							1,102,500	1,102,500	1,101,350	1,063,930
Sewer Utility	22							1,460,550	1,460,550	1,507,838	1,388,248
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							54,240	54,240	50,960	46,050
Landfill/Garbage	27							934,470	934,470	958,720	864,433
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,191,996				4,500	5,000		1,201,496	1,414,654	840,112
Subtotal - Charges for Service (lines 21 thru 33)	34	1,191,996	0		0	4,500	5,000	3,551,760	4,753,256	5,033,522	4,202,773
Special Assessments	35							25,923	25,923	87,409	89,315
Miscellaneous	36	44,800	15,750					105,000	165,550	80,100	143,224
Other Financing Sources:											
Regular Operating Transfers In	37	1,075,257	274,000		786,991	440,000		32,500	2,608,748	3,564,472	4,497,001
Internal TIF Loan Transfers In	38				676,559	150,000		4,500	831,059	1,244,037	0
Subtotal ALL Operating Transfers In	39	1,075,257	274,000	0	1,463,550	590,000	0	37,000	3,439,807	4,808,509	4,497,001
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,056,012			3,056,012	19,000	3,024,480
Proceeds of Capital Asset Sales	41								0	26,171	276,143
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,075,257	274,000	0	1,463,550	3,646,012	0	37,000	6,495,819	4,853,680	7,797,624
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,126,005	3,171,368	1,578,323	2,308,956	14,933,170	5,000	3,913,734	31,036,556	20,725,410	21,234,739
Beginning Fund Balance July 1	44	3,091,774	355,383	378,377	64,863	228,988	461,043	12,479,047	17,059,475	19,842,660	20,277,773
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	8,217,779	3,526,751	1,956,700	2,373,819	15,162,158	466,043	16,392,781	48,096,031	40,568,070	41,512,512

CITY OF WAVERLY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,456,527	949,268		836,737	0			4,242,532	4,254,930	4,184,633
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,456,527	949,268		836,737	0			4,242,532	4,254,930	4,184,633
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,578,323					1,578,323	1,421,390	1,033,125
Other City Taxes	6	52,630	1,091,709		8,169	0			1,152,508	1,012,538	1,060,614
Licenses & Permits	7	22,685	0					0	22,685	20,735	26,568
Use of Money and Property	8	18,000	8,434	0	500	6,000	0	13,551	46,485	112,243	416,593
Intergovernmental	9	264,110	832,207	0	0	11,276,658		180,500	12,553,475	3,848,863	2,280,270
Charges for Fees & Service	10	1,191,996	0		0	4,500	5,000	3,551,760	4,753,256	5,033,522	4,202,773
Special Assessments	11	0	0		0	0		25,923	25,923	87,409	89,315
Miscellaneous	12	44,800	15,750		0	0	0	105,000	165,550	80,100	143,224
Sub-Total Revenues	13	4,050,748	2,897,368	1,578,323	845,406	11,287,158	5,000	3,876,734	24,540,737	15,871,730	13,437,115
Other Financing Sources:											
Total Transfers In	14	1,075,257	274,000	0	1,463,550	590,000	0	37,000	3,439,807	4,808,509	4,497,001
Proceeds of Debt	15	0	0	0	0	3,056,012		0	3,056,012	19,000	3,024,480
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	26,171	276,143
Total Revenues and Other Sources	17	5,126,005	3,171,368	1,578,323	2,308,956	14,933,170	5,000	3,913,734	31,036,556	20,725,410	21,234,739
Expenditures & Other Financing Uses											
Public Safety	18	1,517,731	177,028	0			0		1,694,759	1,710,606	2,505,710
Public Works	19	433,579	820,436	0			0		1,254,015	1,269,424	1,262,565
Health and Social Services	20	159,900	0	0			0		159,900	161,300	281,501
Culture and Recreation	21	1,924,047	60,180	0			0		1,984,227	2,104,043	1,953,579
Community and Economic Development	22	210,366	52,000	245,596			0		507,962	384,678	649,279
General Government	23	756,987	0	0			0		756,987	735,743	727,146
Debt Service	24	0	0	0	2,334,456		0		2,334,456	2,324,971	3,075,324
Capital Projects	25	0	0	0		14,346,941	0		14,346,941	6,912,685	2,769,793
Total Government Activities Expenditures	26	5,002,610	1,109,644	245,596	2,334,456	14,346,941	0		23,039,247	15,603,450	13,224,897
Business Type Proprietary: Enterprise & ISF	27							3,325,632	3,325,632	3,096,636	3,947,954
Total Gov & Bus Type Expenditures	28	5,002,610	1,109,644	245,596	2,334,456	14,346,941	0	3,325,632	26,364,879	18,700,086	17,172,851
Total Transfers Out	29	138,396	1,654,421	831,059	0	340,610	0	475,321	3,439,807	4,808,509	4,497,001
Total ALL Expenditures/Fund Transfers Out	30	5,141,006	2,764,065	1,076,655	2,334,456	14,687,551	0	3,800,953	29,804,686	23,508,595	21,669,852
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-15,001	407,303	501,668	-25,500	245,619	5,000	112,781	1,231,870	-2,783,185	-435,113
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	3,091,774	355,383	378,377	64,863	228,988	461,043	12,479,047	17,059,475	19,842,660	20,277,773
Ending Fund Balance June 30	35	3,076,773	762,686	880,045	39,363	474,607	466,043	12,591,828	18,291,345	17,059,475	19,842,660

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: WAVERLY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)	29TH AVE & 10TH AVE TIP BONDS - 2000B (TIF)	100,000	Apr-99	85,000	9,364	300	94,664	94,664	0
(4)	10TH AVE TIF BONDS - 2000C (TIF)	2,030,000	Dec-00	160,000	66,070	300	226,370	226,370	0
(5)	VARIOUS PROJECTS - 2001	950,000	Apr-02	70,000	25,076	300	95,376	500	94,876
(6)	10TH AVE TIF - 2001A (TIF)	2,750,000	Jul-02	125,000	103,415	300	228,715	228,715	0
(7)	GOLF, BIG 6, PLAZA - 2001B	1,000,000	Dec-01	65,000	28,456	300	93,756	25,500	68,256
(8)	GOLF REV NOTES - 2001	300,000	Sep-01	22,591	7,409	0	30,000	30,000	0
(9)	STREET GO (15TH & 3RD)- 2002	350,000	Sep-02	40,000	5,596	300	45,896	43,610	2,286
(10)	REFUNDING 94, 95B, 95C - 2003	1,025,000	Apr-03	55,000	1,650	300	56,950	56,950	0
(11)	2005 Bonds (4 Projects)	1,290,000	Mar-05	105,000	34,712	350	140,062	21,057	119,005
(12)	2005G.O. Refunding (97A, 97B, 98A)	2,680,000	Jul-06	500,000	49,172	300	549,472	93,150	456,322
(13)	2005 G.O. LOST Bonds Fire Station	4,200,000	July-06	275,000	127,760	300	403,060	403,060	0
(14)	2008 Parking Lots D/T TIF	515,000	April-08	20,000	15,930	100	36,030	36,030	0
(15)	2008 SE Water GO/99 Water Portion Refunding	1,176,733	April-08	127,619	32,502	100	160,221	160,221	0
(16)	2008 Refunding 99 & 2000A(GO & TIF)	578,267	April-08	162,381	11,403	100	173,884	69,723	104,161
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,812,591	518,515	3,350	2,334,456	1,489,550	844,906

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: WAVERLY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,812,591	518,515	3,350	2,334,456	1,489,550	844,906

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **WAVERLY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 200 1st St. NE, Waverly, IA
on **March 2, 2009** at **7:00 PM**
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.34011**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-352-4252
phone number

 Jack Bachhuber Director of Finance
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,242,532	4,254,930	4,184,633
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,242,532	4,254,930	4,184,633
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,578,323	1,421,390	1,033,125
Other City Taxes	6	1,152,508	1,012,538	1,060,614
Licenses & Permits	7	22,685	20,735	26,568
Use of Money and Property	8	46,485	112,243	416,593
Intergovernmental	9	12,553,475	3,848,863	2,280,270
Charges for Fees & Service	10	4,753,256	5,033,522	4,202,773
Special Assessments	11	25,923	87,409	89,315
Miscellaneous	12	165,550	80,100	143,224
Other Financing Sources	13	6,495,819	4,853,680	7,797,624
Total Revenues and Other Sources	14	31,036,556	20,725,410	21,234,739
Expenditures & Other Financing Uses				
Public Safety	15	1,694,759	1,710,606	2,505,710
Public Works	16	1,254,015	1,269,424	1,262,565
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Culture and Recreation	18	1,984,227	2,104,043	1,953,579
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Total ALL Expenditures	25	26,364,879	18,700,086	17,172,851
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Total ALL Expenditures/Transfers Out	27	29,804,686	23,508,595	21,669,852
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,231,870	-2,783,185	-435,113
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	17,059,475	19,842,660	20,277,773
Ending Fund Balance June 30	31	18,291,345	17,059,475	19,842,660