

22-200

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: VOLGA County Name: CLAYTON Date Budget Adopted: 03/02/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-767-3511
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,177,729	3,042,675	247
DEBT SERVICE	3a	3,177,729	3,042,675	
Ag Land	4a	111,373		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	25,740	24,646	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	429	411	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,400	10,916	52 3.58747
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	494	473	465 0.15546
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23	858	822	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	38,921	37,268
384.1	3.00375	Ag Land	26	335	335	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	39,256	37,603
Do Not Add						
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	858	822	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,650	5,410	1.77800
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	5,650	5,410
Sub Total Special Revenue Levies (28+32)				33	6,508	6,232
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Do Not Add						
Total Special Revenue Levies (33+38)				39	6,508	6,232
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	45,764	42 43,835
72 14.29593						

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

VOLGA

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	161,133	8,576	4,798	1,434			175,941	140,938	316,879
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	96,025	38,723	5,661	177			140,586	74,807	215,393
Actual Expenditures Except End Bal (pg 12, line 259) *	3	96,922	40,412	9,628	1,610			148,572	58,348	206,920
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	160,236	6,887	831	1	0	0	167,955	157,397	325,352
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	160,236	6,887	831	1	0	0	167,955	157,397	325,352
Re-Est Revenues	6	121,923	21,834	4,183	0	0	0	147,940	70,975	218,915
Re-Est Expenditures	7	143,595	22,640	5,000	0	0	0	171,235	73,555	244,790
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	138,564	6,081	14	1	0	0	144,660	154,817	299,477
(3) ** Budget FY 2010										
Beginning Fund Balance	10	138,564	6,081	14	1	0	0	144,660	154,817	299,477
Revenues	11	100,396	22,718	0	0	0	0	123,114	71,240	194,354
Expenditures	12	100,168	21,850	14	1	0	0	122,033	65,600	187,633
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	138,792	6,949	0	0	0	0	145,741	160,457	306,198

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ VOLGA _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	6,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,000

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Freedom Bank	0	5,000	9,628
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	494							494	494	494
Flood Control	4	1,400							1,400	2,200	604
Fire Department	5	18,015							18,015	17,175	6,407
Ambulance	6	1,425							1,425	3,150	88
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	21,334	0	0			0		21,334	23,019	7,593
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		5,500						5,500	26,340	25,120
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,500	6,359
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,500	2,621
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	20,200							20,200	23,150	20,326
TOTAL (lines 12 - 21)	22	20,200	13,000	0			0		33,200	57,490	54,426
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	325							325	325	325
TOTAL (lines 23 - 29)	30	325	0	0			0		325	325	325
CULTURE & RECREATION											
Library Services	31	8,410							8,410	14,975	13,766
Museum, Band and Theater	32								0	0	0
Parks	33	6,900							6,900	11,000	8,308
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	3,500	2,656
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,310	0	0			0		15,310	29,475	24,730

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	1,300	3,500
Economic Development	40	451							451	451	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	451
REBATES & PYMTS from TIF DEBT page	44			0					0	5,000	9,628
TOTAL (lines 39 - 44)	45	451	0	0			0		451	6,751	13,579
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,600	1,645
Clerk, Treasurer, & Finance Adm.	47	8,400							8,400	8,400	7,960
Elections	48	400							400	0	383
Legal Services & City Attorney	49	1,000							1,000	550	1,505
City Hall & General Buildings	50	5,450							5,450	6,450	0
Tort Liability	51	11,400							11,400	11,000	11,148
Other General Government	52	2,500	5,650						8,150	9,450	9,797
TOTAL (lines 46 - 52)	53	30,750	5,650	0			0		36,400	37,450	32,438
DEBT SERVICE											
Gov Capital Projects	54	11,798	3,200	14	1				15,013	16,725	15,481
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	100,168	21,850	14	1	0	0		122,033	171,235	148,572
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							16,000	16,000	20,000	17,928
Sewer Utility	60							23,000	23,000	18,930	14,611
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							9,100	9,100	11,625	10,024
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							48,100	48,100	50,555	42,563
TOTAL ALL EXPENDITURES (lines 58+74)	74	100,168	21,850	14	1	0	0	48,100	170,133	221,790	191,135
Regular Transfers Out	75							17,500	17,500	23,000	15,785
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	17,500	17,500	23,000	15,785
Total Expenditures & Fund Transfers Out (lines 75+78)	78	100,168	21,850	14	1	0	0	65,600	187,633	244,790	206,920
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	138,792	6,949	0	0	0	0	160,457	306,198	299,477	325,352

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2010**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,603	6,232		0	0			43,835	41,353	45,521
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,603	6,232		0	0			43,835	41,353	45,521
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	4,183	5,661
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,653	276		0	0			1,929	1,886	228
Utility franchise tax	7	150							150	120	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	18,500							18,500	18,500	16,598
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,303	276		0	0			20,579	20,506	16,826
Licenses & Permits	14	225							225	225	215
Use of Money & Property	15	4,490	10					2,010	6,510	6,253	9,443
Intergovernmental:											
Federal Grants & Reimbursements	16								0	9,650	0
Road Use Taxes	17		14,500						14,500	14,000	14,676
Other State Grants & Reimbursements	18	1,000							1,000	1,000	3,082
Local Grants & Reimbursements	19	16,475	1,700						18,175	19,150	7,658
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,475	16,200	0	0	0		0	33,675	43,800	25,416
Charges for Fees & Service:											
Water Utility	21							31,000	31,000	30,875	31,598
Sewer Utility	22							28,000	28,000	28,000	28,463
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							10,230	10,230	10,230	10,901
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		69,230	69,230	69,105	70,962
Special Assessments	35								0	0	0
Miscellaneous	36	2,800							2,800	10,490	9,564
Other Financing Sources:											
Regular Operating Transfers In	37	17,500							17,500	23,000	15,785
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	17,500	0	0	0	0		0	17,500	23,000	15,785
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	16,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	17,500	0	0	0	0		0	17,500	23,000	31,785
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	100,396	22,718	0	0	0	0	71,240	194,354	218,915	215,393
Beginning Fund Balance July 1	44	138,564	6,081	14	1	0	0	154,817	299,477	325,352	316,879
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	238,960	28,799	14	1	0	0	226,057	493,831	544,267	532,272

CITY OF VOLGA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,603	6,232		0	0			43,835	41,353	45,521
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,603	6,232		0	0			43,835	41,353	45,521
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	4,183	5,661
Other City Taxes	6	20,303	276		0	0			20,579	20,506	16,826
Licenses & Permits	7	225	0					0	225	225	215
Use of Money and Property	8	4,490	10	0	0	0	0	2,010	6,510	6,253	9,443
Intergovernmental	9	17,475	16,200	0	0	0		0	33,675	43,800	25,416
Charges for Fees & Service	10	0	0		0	0	0	69,230	69,230	69,105	70,962
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,800	0		0	0		0	2,800	10,490	9,564
Sub-Total Revenues	13	82,896	22,718	0	0	0	0	71,240	176,854	195,915	183,608
Other Financing Sources:											
Total Transfers In	14	17,500	0	0	0	0	0	0	17,500	23,000	15,785
Proceeds of Debt	15	0	0	0	0	0		0	0	0	16,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	100,396	22,718	0	0	0	0	71,240	194,354	218,915	215,393
Expenditures & Other Financing Uses											
Public Safety	18	21,334	0	0			0		21,334	23,019	7,593
Public Works	19	20,200	13,000	0			0		33,200	57,490	54,426
Health and Social Services	20	325	0	0			0		325	325	325
Culture and Recreation	21	15,310	0	0			0		15,310	29,475	24,730
Community and Economic Development	22	451	0	0			0		451	6,751	13,579
General Government	23	30,750	5,650	0			0		36,400	37,450	32,438
Debt Service	24	11,798	3,200	14	1		0		15,013	16,725	15,481
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	100,168	21,850	14	1	0	0		122,033	171,235	148,572
Business Type Proprietary: Enterprise & ISF	27							48,100	48,100	50,555	42,563
Total Gov & Bus Type Expenditures	28	100,168	21,850	14	1	0	0	48,100	170,133	221,790	191,135
Total Transfers Out	29	0	0	0	0	0	0	17,500	17,500	23,000	15,785
Total ALL Expenditures/Fund Transfers Out	30	100,168	21,850	14	1	0	0	65,600	187,633	244,790	206,920
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	228	868	-14	-1	0	0	5,640	6,721	-25,875	8,473
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	138,564	6,081	14	1	0	0	154,817	299,477	325,352	316,879
Ending Fund Balance June 30	35	138,792	6,949	0	0	0	0	160,457	306,198	299,477	325,352

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: VOLGA

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

