

69-649

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: VILLISCA County Name: MONTGOMERY Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-826-2282
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	15,934,153	15,288,459	
DEBT SERVICE	3a	15,934,153	15,288,459	
Ag Land	4a	1,557,376		

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	129,067	123,837	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	1,988	1,907	47	0.12476		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	33,000	31,663	52	2.07102		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	164,055	157,407				
384.1	3.00375	Ag Land	26	4,678	4,678	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	168,733	162,085		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	14,000	13,433		0.87862		
	Amt Nec	Other Employee Benefits	31	10,000	9,595		0.62758		
Total Employee Benefit Levies (29,30,31)			32	24,000	23,027	65	1.50620		
Sub Total Special Revenue Levies (28+32)			33	24,000	23,027				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	24,000	23,027				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	49,555	40	47,547	70	3.10999
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	242,288	232,659	72	14.91197		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

VILLISCA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	277,143	13,771		1,282			292,196	2,631,149	2,923,345
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	634,138	115,144		62,417			811,699	2,600,284	3,411,983
Actual Expenditures Except End Bal (pg 12, line 259) *	3	575,013	108,877		50,958			734,848	3,047,285	3,782,133
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	336,268	20,038	0	12,741	0	0	369,047	2,184,148	2,553,195
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	336,268	20,038	0	12,741	0	0	369,047	2,184,148	2,553,195
Re-Est Revenues	6	520,576	133,000	0	75,631	0	0	729,207	1,731,980	2,461,187
Re-Est Expenditures	7	664,963	133,000	0	75,631	0	0	873,594	1,748,948	2,622,542
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	191,881	20,038	0	12,741	0	0	224,660	2,167,180	2,391,840
(3) ** Budget FY 2010										
Beginning Fund Balance	10	191,881	20,038	0	12,741	0	0	224,660	2,167,180	2,391,840
Revenues	11	948,015	137,000	0	79,555	0	0	1,164,570	1,763,150	2,927,720
Expenditures	12	948,015	137,500	0	79,555	0	0	1,165,070	1,959,455	3,124,525
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	191,881	19,538	0	12,741	0	0	224,160	1,970,875	2,195,035

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ VILLISCA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	94,800							94,800	108,000	63,217
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	356,400							356,400	110,000	66,062
Ambulance	6	55,000	500						55,500	35,000	25,260
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	1,000	290
Other Public Safety	10	0							0	5,400	6,131
TOTAL (lines 1 - 10)	11	509,200	500	0			0		509,700	259,400	160,960
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	70,500	113,000						183,500	185,000	138,525
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	5,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,750							4,750	1,250	2,902
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	18,000							18,000	19,000	5,034
Other Public Works	21		12,000						12,000	20,000	0
TOTAL (lines 12 - 21)	22	93,250	125,000	0			0		218,250	230,250	146,461
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,330	0						51,330	54,313	59,840
Museum, Band and Theater	32								0	0	0
Parks	33	151,000	0						151,000	50,000	33,187
Recreation	34								0	0	0
Cemetery	35	16,000	0						16,000	20,000	15,563
Community Center, Zoo, & Marina	36	13,000							13,000	4,000	0
Other Culture and Recreation	37		3,500						3,500	0	0
TOTAL (lines 31 - 37)	38	231,330	3,500	0			0		234,830	128,313	108,590

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	712
Economic Development	40	16,800							16,800	12,000	0
Housing and Urban Renewal	41	1,000							1,000	25,000	197,966
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	18,800	0	0				0	18,800	38,000	198,678
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,100							4,100	3,600	3,320
Clerk, Treasurer, & Finance Adm.	47	33,900							33,900	30,400	48,885
Elections	48	1,500							1,500	2,000	1,295
Legal Services & City Attorney	49	1,000							1,000	1,000	0
City Hall & General Buildings	50	12,500							12,500	15,000	1,784
Tort Liability	51	10,000							10,000	10,000	0
Other General Government	52	32,435	8,500	0					40,935	50,000	13,917
TOTAL (lines 46 - 52)	53	95,435	8,500	0				0	103,935	112,000	69,201
DEBT SERVICE											
Gov Capital Projects	54				49,555				49,555	75,631	50,958
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	948,015	137,500	0	49,555	0	0	0	1,135,070	843,594	734,848
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							225,000	225,000	234,400	210,849
Sewer Utility	60							368,000	368,000	230,500	188,953
Electric Utility	61							1,136,900	1,136,900	1,019,572	870,362
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							79,555	79,555	114,476	0
Enterprise CAPITAL PROJECTS	71							150,000	150,000	150,000	1,777,121
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,959,455	1,959,455	1,748,948	3,047,285
TOTAL ALL EXPENDITURES (lines 58+74)	74	948,015	137,500	0	49,555	0	0	1,959,455	3,094,525	2,592,542	3,782,133
Regular Transfers Out	75				30,000				30,000	30,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	30,000	0	0	0	30,000	30,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	948,015	137,500	0	79,555	0	0	1,959,455	3,124,525	2,622,542	3,782,133
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	191,881	19,538	0	12,741	0	0	1,970,875	2,195,035	2,391,840	2,553,195

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	162,085	23,027		47,547	0			232,659	216,764	238,224
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	162,085	23,027		47,547	0			232,659	216,764	238,224
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,648	973		2,008	0			9,629	9,493	0
Utility franchise tax	7	7,000							7,000	8,000	4,662
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	90,000							90,000	88,000	83,640
Subtotal - Other City Taxes (lines 6 thru 12)	13	103,648	973		2,008	0			106,629	105,493	88,302
Licenses & Permits	14	3,000							3,000	3,000	3,113
Use of Money & Property	15	5,700							5,700	4,700	75,389
Intergovernmental:											
Federal Grants & Reimbursements	16	341,000							341,000	80,000	361,225
Road Use Taxes	17		113,000						113,000	113,000	115,144
Other State Grants & Reimbursements	18	115,000							115,000	5,000	1,300
Local Grants & Reimbursements	19	67,000							67,000	20,000	43,941
Subtotal - Intergovernmental (lines 16 thru 19)	20	523,000	113,000	0	0	0		0	636,000	218,000	521,610
Charges for Fees & Service:											
Water Utility	21							225,000	225,000	227,000	188,086
Sewer Utility	22							368,000	368,000	350,000	328,800
Electric Utility	23							1,170,150	1,170,150	1,154,980	970,801
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	120,582							120,582	68,750	70,945
Subtotal - Charges for Service (lines 21 thru 33)	34	120,582	0		0	0		1,763,150	1,883,732	1,800,730	1,558,632
Special Assessments	35								0	0	0
Miscellaneous	36	30,000							30,000	82,500	54,572
Other Financing Sources:											
Regular Operating Transfers In	37				30,000				30,000	30,000	872,141
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	30,000	0	0	0	30,000	30,000	872,141
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	30,000	0	0	0	30,000	30,000	872,141
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	948,015	137,000	0	79,555	0	0	1,763,150	2,927,720	2,461,187	3,411,983
Beginning Fund Balance July 1	44	191,881	20,038	0	12,741	0	0	2,167,180	2,391,840	2,553,195	2,923,345
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,139,896	157,038	0	92,296	0	0	3,930,330	5,319,560	5,014,382	6,335,328

CITY OF VILLISCA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	162,085	23,027		47,547	0			232,659	216,764	238,224
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	162,085	23,027		47,547	0			232,659	216,764	238,224
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	103,648	973		2,008	0			106,629	105,493	88,302
Licenses & Permits	7	3,000	0					0	3,000	3,000	3,113
Use of Money and Property	8	5,700	0	0	0	0	0	0	5,700	4,700	75,389
Intergovernmental	9	523,000	113,000	0	0	0		0	636,000	218,000	521,610
Charges for Fees & Service	10	120,582	0		0	0	0	1,763,150	1,883,732	1,800,730	1,558,632
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	30,000	0		0	0		0	30,000	82,500	54,572
Sub-Total Revenues	13	948,015	137,000	0	49,555	0	0	1,763,150	2,897,720	2,431,187	2,539,842
Other Financing Sources:											
Total Transfers In	14	0	0	0	30,000	0	0	0	30,000	30,000	872,141
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	948,015	137,000	0	79,555	0	0	1,763,150	2,927,720	2,461,187	3,411,983
Expenditures & Other Financing Uses											
Public Safety	18	509,200	500	0			0		509,700	259,400	160,960
Public Works	19	93,250	125,000	0			0		218,250	230,250	146,461
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	231,330	3,500	0			0		234,830	128,313	108,590
Community and Economic Development	22	18,800	0	0			0		18,800	38,000	198,678
General Government	23	95,435	8,500	0			0		103,935	112,000	69,201
Debt Service	24	0	0	0	49,555		0		49,555	75,631	50,958
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	948,015	137,500	0	49,555	0	0		1,135,070	843,594	734,848
Business Type Proprietary: Enterprise & ISF	27							1,959,455	1,959,455	1,748,948	3,047,285
Total Gov & Bus Type Expenditures	28	948,015	137,500	0	49,555	0	0	1,959,455	3,094,525	2,592,542	3,782,133
Total Transfers Out	29	0	0	0	30,000	0	0	0	30,000	30,000	0
Total ALL Expenditures/Fund Transfers Out	30	948,015	137,500	0	79,555	0	0	1,959,455	3,124,525	2,622,542	3,782,133
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-500	0	0	0	0	-196,305	-196,805	-161,355	-370,150
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	191,881	20,038	0	12,741	0	0	2,167,180	2,391,840	2,553,195	2,923,345
Ending Fund Balance June 30	35	191,881	19,538	0	12,741	0	0	1,970,875	2,195,035	2,391,840	2,553,195

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: VILLISCA

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Treatment Plant Improvements Project	2,841,000		150,025	41,025	6,837	197,887	148,332	49,555
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			150,025	41,025	6,837	197,887	148,332	49,555

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: VILLISCA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				150,025	41,025	6,837	197,887	148,332	49,555

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **VILLISCA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Villisca Community Building
on March 10, 2009 at 6:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.91197

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-826-2282
phone number

Kerin Wright
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	232,659	216,764	238,224
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	232,659	216,764	238,224
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	106,629	105,493	88,302
Licenses & Permits	7	3,000	3,000	3,113
Use of Money and Property	8	5,700	4,700	75,389
Intergovernmental	9	636,000	218,000	521,610
Charges for Fees & Service	10	1,883,732	1,800,730	1,558,632
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	82,500	54,572
Other Financing Sources	13	30,000	30,000	872,141
Total Revenues and Other Sources	14	2,927,720	2,461,187	3,411,983
Expenditures & Other Financing Uses				
Public Safety	15	509,700	259,400	160,960
Public Works	16	218,250	230,250	146,461
Health and Social Services	17	0	0	0
Culture and Recreation	18	234,830	128,313	108,590
Community and Economic Development	19	18,800	38,000	198,678
General Government	20	103,935	112,000	69,201
Debt Service	21	49,555	75,631	50,958
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,135,070	843,594	734,848
Business Type / Enterprises	24	1,959,455	1,748,948	3,047,285
Total ALL Expenditures	25	3,094,525	2,592,542	3,782,133
Transfers Out	26	30,000	30,000	0
Total ALL Expenditures/Transfers Out	27	3,124,525	2,622,542	3,782,133
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-196,805	-161,355	-370,150
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,391,840	2,553,195	2,923,345
Ending Fund Balance June 30	31	2,195,035	2,391,840	2,553,195