

06-043

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Van Horne County Name: BENTON Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-228-8238
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	14,604,563	14,157,985	
DEBT SERVICE	3a	17,164,563	16,717,985	
Ag Land	4a	280,444		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	118,297	114,680	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	5,600	5,429	52	0.38344
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	123,897	120,109		
384.1	3.00375	Ag Land	26	842	842	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	124,739	120,951		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	4,930	4,779		0.33757
	Amt Nec	Other Employee Benefits	31	27,816	26,965		1.90461
Total Employee Benefit Levies (29,30,31)			32	32,746	31,745	65	2.24218
Sub Total Special Revenue Levies (28+32)			33	32,746	31,745		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	32,746	31,745		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	44,492	70	2.66130
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	203,165	197,188	72	13.38692

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Van Horne

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	188,076	152,798	16,980	-1,126			356,728	42,399	399,127	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	259,267	222,593	88,712	207,849			778,421	284,944	1,063,365	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	225,011	278,733	94,964	251,404			850,112	275,556	1,125,668	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	222,332	96,658	10,728	-44,681	0	0	285,037	51,787	336,824	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	222,332	96,658	10,728	-44,681	0	0	285,037	51,787	336,824	
Re-Est Revenues	6	224,047	147,082	54,833	112,068	0	0	538,030	274,467	812,497	
Re-Est Expenditures	7	179,485	281,066	54,833	72,400	0	0	587,784	277,909	865,693	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	266,894	-37,326	10,728	-5,013	0	0	235,283	48,345	283,628	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	266,894	-37,326	10,728	-5,013	0	0	235,283	48,345	283,628	
Revenues	11	190,698	177,441	75,874	121,554	0	0	565,567	324,517	890,084	
Expenditures	12	241,683	161,216	151,748	35,996	0	0	590,643	310,383	901,026	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	215,909	-21,101	-65,146	80,545	0	0	210,207	62,479	272,686	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Van Horne

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1		75,874		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,600							15,600	15,600	15,600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	49,622							49,622	0	0
Ambulance	6	12,073							12,073	27,122	27,439
Building Inspections	7								0	12,073	12,148
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	300	117
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	77,495	0	0			0		77,495	55,095	55,304
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	26,600	76,656						103,256	113,537	135,620
Parking - Meter and Off-Street	13								0	13,000	0
Street Lighting	14	13,000							13,000	900	13,068
Traffic Control and Safety	15	900							900	1,097	440
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	50,927	1,000						51,927	49,157	47,775
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	91,427	77,656	0			0		169,083	177,691	196,903
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	500	26
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	500	26
CULTURE & RECREATION											
Library Services	31	29,473	2,460						31,933	31,932	32,932
Museum, Band and Theater	32								0	0	0
Parks	33	1,711							1,711	1,831	1,940
Recreation	34	3,500	120						3,620	3,520	14,700
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,812							1,812	1,812	2,229
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	36,496	2,580	0			0		39,076	39,095	51,801

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	209,214
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,310							1,310	2,110	438
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			75,874					75,874	0	0
TOTAL (lines 39 - 44)	45	1,310	0	75,874			0		77,184	2,110	209,652
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,800	350						4,150	4,150	4,237
Clerk, Treasurer, & Finance Adm.	47	21,503	1,000						22,503	21,004	21,039
Elections	48								0	2,000	1,617
Legal Services & City Attorney	49	2,320							2,320	2,000	1,081
City Hall & General Buildings	50	3,800							3,800	3,100	6,116
Tort Liability	51	1,532	31,760						33,292	35,567	28,106
Other General Government	52								0	0	8,527
TOTAL (lines 46 - 52)	53	32,955	33,110	0			0		66,065	67,821	70,723
DEBT SERVICE											
Gov Capital Projects	54				35,996				35,996	72,400	83,764
TIF Capital Projects	55								0	0	42,300
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	54,728	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	241,683	113,346	75,874	35,996	0	0		466,899	469,440	710,473
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							141,714	141,714	111,091	118,210
Sewer Utility	60							73,186	73,186	70,119	61,549
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							95,483	95,483	96,699	95,797
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							310,383	310,383	277,909	275,556
TOTAL ALL EXPENDITURES (lines 58+74)	74	241,683	113,346	75,874	35,996	0	0	310,383	777,282	747,349	986,029
Regular Transfers Out	75		47,870						47,870	63,511	139,639
Internal TIF Loan / Repayment Transfers Out	76			75,874					75,874	54,833	0
Total ALL Transfers Out	77	0	47,870	75,874	0	0	0	0	123,744	118,344	139,639
Total Expenditures & Fund Transfers Out (lines 75+78)	78	241,683	161,216	151,748	35,996	0	0	310,383	901,026	865,693	1,125,668
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	215,909	-21,101	-65,146	80,545	0	0	62,479	272,686	283,628	336,824

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	120,951	31,745		44,492	0			197,188	200,392	173,357
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	120,951	31,745		44,492	0			197,188	200,392	173,357
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			75,874					75,874	54,833	54,879
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,788	1,001		1,188	0			5,977	6,187	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		47,870						47,870	38,700	59,837
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,788	48,871		1,188	0			53,847	44,887	59,837
Licenses & Permits	14	2,875							2,875	2,375	3,394
Use of Money & Property	15	1,000							1,000	2,500	25,603
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,642
Road Use Taxes	17		60,045						60,045	60,045	61,672
Other State Grants & Reimbursements	18	1,545							1,545	1,300	1,545
Local Grants & Reimbursements	19	6,685	24,811						31,496	31,444	49,420
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,230	84,856	0	0	0		0	93,086	92,789	116,279
Charges for Fees & Service:											
Water Utility	21							107,093	107,093	95,209	92,144
Sewer Utility	22							107,337	107,337	111,259	109,348
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	51,044							51,044	46,800	46,175
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,010						39,686	41,696	38,999	40,365
Subtotal - Charges for Service (lines 21 thru 33)	34	53,054	0		0	0	0	254,116	307,170	292,267	288,032
Special Assessments	35								0	0	0
Miscellaneous	36	800							800	4,110	3,760
Other Financing Sources:											
Regular Operating Transfers In	37		11,969					35,901	47,870	63,511	139,639
Internal TIF Loan Transfers In	38				75,874				75,874	54,833	0
Subtotal ALL Operating Transfers In	39	0	11,969	0	75,874	0	0	35,901	123,744	118,344	139,639
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	198,585
Proceeds of Capital Asset Sales	41							34,500	34,500	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	11,969	0	75,874	0	0	70,401	158,244	118,344	338,224
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	190,698	177,441	75,874	121,554	0	0	324,517	890,084	812,497	1,063,365
Beginning Fund Balance July 1	44	266,894	-37,326	10,728	-5,013	0	0	48,345	283,628	336,824	399,127
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	457,592	140,115	86,602	116,541	0	0	372,862	1,173,712	1,149,321	1,462,492

CITY OF Van Horne
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	120,951	31,745		44,492	0			197,188	200,392	173,357
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	120,951	31,745		44,492	0			197,188	200,392	173,357
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			75,874					75,874	54,833	54,879
Other City Taxes	6	3,788	48,871		1,188	0			53,847	44,887	59,837
Licenses & Permits	7	2,875	0					0	2,875	2,375	3,394
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	2,500	25,603
Intergovernmental	9	8,230	84,856	0	0	0		0	93,086	92,789	116,279
Charges for Fees & Service	10	53,054	0		0	0	0	254,116	307,170	292,267	288,032
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	800	0		0	0		0	800	4,110	3,760
Sub-Total Revenues	13	190,698	165,472	75,874	45,680	0	0	254,116	731,840	694,153	725,141
Other Financing Sources:											
Total Transfers In	14	0	11,969	0	75,874	0	0	35,901	123,744	118,344	139,639
Proceeds of Debt	15	0	0	0	0	0		0	0	0	198,585
Proceeds of Capital Asset Sales	16	0	0	0	0	0		34,500	34,500	0	0
Total Revenues and Other Sources	17	190,698	177,441	75,874	121,554	0	0	324,517	890,084	812,497	1,063,365
Expenditures & Other Financing Uses											
Public Safety	18	77,495	0	0			0		77,495	55,095	55,304
Public Works	19	91,427	77,656	0			0		169,083	177,691	196,903
Health and Social Services	20	2,000	0	0			0		2,000	500	26
Culture and Recreation	21	36,496	2,580	0			0		39,076	39,095	51,801
Community and Economic Development	22	1,310	0	75,874			0		77,184	2,110	209,652
General Government	23	32,955	33,110	0			0		66,065	67,821	70,723
Debt Service	24	0	0	0	35,996		0		35,996	72,400	83,764
Capital Projects	25	0	0	0		0	0		0	54,728	42,300
Total Government Activities Expenditures	26	241,683	113,346	75,874	35,996	0	0		466,899	469,440	710,473
Business Type Proprietary: Enterprise & ISF	27							310,383	310,383	277,909	275,556
Total Gov & Bus Type Expenditures	28	241,683	113,346	75,874	35,996	0	0	310,383	777,282	747,349	986,029
Total Transfers Out	29	0	47,870	75,874	0	0	0	0	123,744	118,344	139,639
Total ALL Expenditures/Fund Transfers Out	30	241,683	161,216	151,748	35,996	0	0	310,383	901,026	865,693	1,125,668
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -50,985	 16,225	 -75,874	 85,558	 0	 0	 14,134	 -10,942	 -53,196	 -62,303
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	266,894	-37,326	10,728	-5,013	0	0	48,345	283,628	336,824	399,127
Ending Fund Balance June 30	35	215,909	-21,101	-65,146	80,545	0	0	62,479	272,686	283,628	336,824

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Van Horne

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station Note	25,000	1/94	0	0		0		0
(2)	SRF Sewer GO Note	825,000		37,000	17,160	1,430	55,590	55,590	0
(3)	Sewer Revenue Note	925,000		40,000	29,455	343	69,798	69,798	0
(4)	Water Revenue Note	420,000		16,000	8,940	745	25,685	25,685	0
(5)	REC Site Note	50,000		10,000	600		10,600	10,600	0
(6)	2006 Van Horne Addition Note	320,000		32,000	13,680		45,680		45,680
(7)	4 lane Note						0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			135,000	69,835	2,518	207,353	161,673	45,680

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Van Horne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				135,000	69,835	2,518	207,353	161,673	45,680

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Van Horne, Iowa

The City Council will conduct a public hearing on the proposed Budget at Van Horne City Hall

on 03/09/2009 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.38692

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-228-8238
phone number

Linda Klopping
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	197,188	200,392	173,357
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	197,188	200,392	173,357
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	75,874	54,833	54,879
Other City Taxes	6	53,847	44,887	59,837
Licenses & Permits	7	2,875	2,375	3,394
Use of Money and Property	8	1,000	2,500	25,603
Intergovernmental	9	93,086	92,789	116,279
Charges for Fees & Service	10	307,170	292,267	288,032
Special Assessments	11	0	0	0
Miscellaneous	12	800	4,110	3,760
Other Financing Sources	13	158,244	118,344	338,224
Total Revenues and Other Sources	14	890,084	812,497	1,063,365
Expenditures & Other Financing Uses				
Public Safety	15	77,495	55,095	55,304
Public Works	16	169,083	177,691	196,903
Health and Social Services	17	2,000	500	26
Culture and Recreation	18	39,076	39,095	51,801
Community and Economic Development	19	77,184	2,110	209,652
General Government	20	66,065	67,821	70,723
Debt Service	21	35,996	72,400	83,764
Capital Projects	22	0	54,728	42,300
Total Government Activities Expenditures	23	466,899	469,440	710,473
Business Type / Enterprises	24	310,383	277,909	275,556
Total ALL Expenditures	25	777,282	747,349	986,029
Transfers Out	26	123,744	118,344	139,639
Total ALL Expenditures/Transfers Out	27	901,026	865,693	1,125,668
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-10,942	-53,196	-62,303
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	283,628	336,824	399,127
Ending Fund Balance June 30	31	272,686	283,628	336,824