

16-141

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Tipton County Name: CEDAR Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.886.6187
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 84,846,382	2b	Without Gas & Electric 83,573,055	
	DEBT SERVICE	3a	91,191,586	3b	89,918,259	
	Ag Land	4a	218,520			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	687,256	676,942	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	57,774	56,907	52	0.68092		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	7,888	7,770	465	0.09297		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	752,918	741,619				
384.1	3.00375	Ag Land	26	656	656	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	753,574	742,275		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	126,883	124,979		1.49544		
	Amt Nec	Other Employee Benefits	31	74,000	72,889		0.87216		
Total Employee Benefit Levies (29,30,31)			32	200,883	197,868	65	2.36761		
Sub Total Special Revenue Levies (28+32)			33	200,883	197,868				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	200,883	197,868				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	63,289	40	62,405	70	0.69402
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,017,746	1,002,548	72	11.93552		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Tipton

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-4,536	1,494,990	189,405	8,069	73,760	102,090	1,863,778	4,038,897	5,902,675
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,849,684	1,382,329	222,454	268,568	4,626	630	3,728,291	9,172,663	12,900,954
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,039,949	1,178,218	104,580	267,297	989,369	0	4,579,413	9,769,721	14,349,134
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-194,801	1,699,101	307,279	9,340	-910,983	102,720	1,012,656	3,441,839	4,454,495
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	-194,801	1,699,101	307,279	9,340	-910,983	102,720	1,012,656	3,441,839	4,454,495
Re-Est Revenues	6	2,078,294	1,215,007	194,498	275,068	645,581	1,000	4,409,448	14,497,048	18,906,496
Re-Est Expenditures	7	2,078,294	1,215,007	194,498	275,068	645,581	1,000	4,409,448	14,497,048	18,906,496
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-194,801	1,699,101	307,279	9,340	-910,983	102,720	1,012,656	3,441,839	4,454,495
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	-194,801	1,699,101	307,279	9,340	-910,983	102,720	1,012,656	3,441,839	4,454,495
Revenues	11	2,280,960	1,142,180	192,456	290,548	642,810	980	4,549,934	12,822,552	17,372,486
Expenditures	12	2,280,960	1,142,180	192,456	290,548	642,810	980	4,549,934	12,822,552	17,372,486
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-194,801	1,699,101	307,279	9,340	-910,983	102,720	1,012,656	3,441,839	4,454,495

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Tipton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	117,500
Tax Rebatelements & Other Agreements Paid with TIF Revenues	70,829
TOTAL OUTSTANDING TIF INDEBTEDNESS	188,329

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	RV Cummins, LLC	16,297	16,615	16,615
2	Sunnybrook at Tipton, LLC	49,336	49,071	49,071
3	Sandarac Construction	4,452	2,190	2,190
4	Tipton Structural Fabrication	2,977	2,953	2,953
5	Tipton Structural Fabrication (2)	1,179	1,169	0
6	Cedar Poly Properties, LLC	38,465		
7				
8				
9				
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12				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	466,545							466,545	474,156	438,067
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	91,473	100						91,573	76,639	61,990
Ambulance	6	222,109	33,500						255,609	211,091	130,695
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,700							5,700	5,400	7,972
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	785,827	33,600	0			0		819,427	767,286	638,724
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	153,046	103,188						256,234	253,978	208,901
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	5,575							5,575	6,368	37,612
Snow Removal	16	61,696							61,696	49,342	53,600
Highway Engineering	17								0	0	0
Street Cleaning	18	20,703							20,703	17,444	21,340
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	201,627					980		202,607	181,004	169,608
TOTAL (lines 12 - 21)	22	442,647	103,188	0			980		546,815	508,136	491,061
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	197,689	3,000						200,689	285,796	222,139
Museum, Band and Theater	32								0	0	0
Parks	33	159,103							159,103	57,001	96,550
Recreation	34	82,617							82,617	76,587	53,501
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	361,041							361,041	646,759	352,640
TOTAL (lines 31 - 37)	38	800,450	3,000	0			0		803,450	1,066,143	724,830

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	68,615	0
Economic Development	40		106,164						106,164	5,000	136,033
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	71,906							71,906	80,501	0
REBATES & PYMTS from TIF DEBT page	44			112,706					112,706	71,998	70,829
TOTAL (lines 39 - 44)	45	71,906	106,164	112,706			0		290,776	226,114	206,862
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,844							15,844	20,349	15,742
Clerk, Treasurer, & Finance Adm.	47	105,518							105,518	110,002	136,867
Elections	48	2,800							2,800	500	4,819
Legal Services & City Attorney	49	10,998							10,998	11,356	5,270
City Hall & General Buildings	50	2,539							2,539	2,416	3,497
Tort Liability	51								0	0	0
Other General Government	52	3,150	5,870	4,750					13,770	9,630	87,107
TOTAL (lines 46 - 52)	53	140,849	5,870	4,750			0		151,469	154,253	253,302
DEBT SERVICE											
Gov Capital Projects	54		260,000		290,548				550,548	275,068	600,297
TIF Capital Projects	55					642,810			642,810	645,581	982,900
TOTAL CAPITAL PROJECTS	56	0	0	0		642,810	0		642,810	645,581	982,900
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,241,679	511,822	117,456	290,548	642,810	980		3,805,295	3,642,581	3,897,976
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							364,510	364,510	375,541	368,051
Sewer Utility	60							252,338	252,338	288,541	224,104
Electric Utility	61							3,543,833	3,543,833	4,251,902	3,040,935
Gas Utility	62							2,103,832	2,103,832	2,194,665	1,984,110
Airport	63							254,796	254,796	126,168	166,007
Landfill/Garbage	64							389,620	389,620	370,665	338,484
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	2,536
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							466,668	466,668	481,772	555,691
Enterprise DEBT SERVICE	70							385,561	385,561	822,883	700,905
Enterprise CAPITAL PROJECTS	71							4,090,000	4,090,000	4,065,000	814,894
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							11,851,158	11,851,158	12,977,137	8,195,717
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,241,679	511,822	117,456	290,548	642,810	980	11,851,158	15,656,453	16,619,718	12,093,693
Regular Transfers Out	75	39,281	630,358					971,394	1,641,033	2,169,278	2,255,441
Internal TIF Loan / Repayment Transfers Out	76		0	75,000					75,000	117,500	0
Total ALL Transfers Out	77	39,281	630,358	75,000	0	0	0	971,394	1,716,033	2,286,778	2,255,441
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,280,960	1,142,180	192,456	290,548	642,810	980	12,822,552	17,372,486	18,906,496	14,349,134
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-194,801	1,699,101	307,279	9,340	-910,983	102,720	3,441,839	4,454,495	4,454,495	4,454,495

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	742,275	197,868		62,405	0			1,002,548	934,866	891,603
	2								0	0	0
	3	742,275	197,868		62,405	0			1,002,548	934,866	891,603
	4								0	0	0
	5			187,706					187,706	189,498	217,895
Other City Taxes:											
	6	11,299	3,015		884	0			15,198	15,827	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	6,094
	11								0	0	0
	12		191,495						191,495	185,550	248,645
	13	11,299	194,510		884	0			206,693	201,377	254,739
	14	3,060						500	3,560	4,760	3,295
	15	17,205	12,072	4,750	200			854,046	888,273	450,001	187,451
Intergovernmental:											
	16								0	55,000	339,124
	17		282,373						282,373	268,806	270,297
	18	70,078						120,000	190,078	8,100	18,152
	19	40,380	65,295						105,675	103,391	9,964
	20	110,458	347,668	0	0	0		120,000	578,126	435,297	637,537
Charges for Fees & Service:											
	21							513,900	513,900	544,100	495,445
	22							491,588	491,588	519,740	463,466
	23							3,339,658	3,339,658	4,947,192	3,802,626
	24							2,087,825	2,087,825	2,203,415	1,959,751
	25							0	0	0	0
	26							29,900	29,900	14,400	9,475
	27							389,580	389,580	370,565	336,405
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	21,664
	31							0	0	0	0
	32							0	0	0	0
	33	535,576					980		536,556	471,645	286,847
	34	535,576	0		0	0	980	6,852,451	7,389,007	9,071,057	7,375,679
	35	18,500							43,500	0	72,766
	36	96,072	320,062					369,906	786,040	757,862	1,004,548
Other Financing Sources:											
	37	721,515	20,000		227,059	71,810		600,649	1,641,033	2,169,278	2,255,441
	38		50,000					25,000	75,000	117,500	0
	39	721,515	70,000	0	227,059	71,810	0	625,649	1,716,033	2,286,778	2,255,441
	40		0			546,000		4,000,000	4,546,000	4,575,000	0
	41	25,000							25,000	0	0
	42	746,515	70,000	0	227,059	617,810	0	4,625,649	6,287,033	6,861,778	2,255,441
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,280,960	1,142,180	192,456	290,548	642,810	980	12,822,552	17,372,486	18,906,496	12,900,954
	44	-194,801	1,699,101	307,279	9,340	-910,983	102,720	3,441,839	4,454,495	4,454,495	5,902,675
	45	2,086,159	2,841,281	499,735	299,888	-268,173	103,700	16,264,391	21,826,981	23,360,991	18,803,629

CITY OF
Tipton
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	742,275	197,868		62,405	0			1,002,548	934,866	891,603
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	742,275	197,868		62,405	0			1,002,548	934,866	891,603
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			187,706					187,706	189,498	217,895
Other City Taxes	6	11,299	194,510		884	0			206,693	201,377	254,739
Licenses & Permits	7	3,060	0					500	3,560	4,760	3,295
Use of Money and Property	8	17,205	12,072	4,750	200	0	0	854,046	888,273	450,001	187,451
Intergovernmental	9	110,458	347,668	0	0	0		120,000	578,126	435,297	637,537
Charges for Fees & Service	10	535,576	0		0	0	980	6,852,451	7,389,007	9,071,057	7,375,679
Special Assessments	11	18,500	0		0	25,000		0	43,500	0	72,766
Miscellaneous	12	96,072	320,062		0	0	0	369,906	786,040	757,862	1,004,548
Sub-Total Revenues	13	1,534,445	1,072,180	192,456	63,489	25,000	980	8,196,903	11,085,453	12,044,718	10,645,513
Other Financing Sources:											
Total Transfers In	14	721,515	70,000	0	227,059	71,810	0	625,649	1,716,033	2,286,778	2,255,441
Proceeds of Debt	15	0	0	0	0	546,000		4,000,000	4,546,000	4,575,000	0
Proceeds of Capital Asset Sales	16	25,000	0	0	0	0	0	0	25,000	0	0
Total Revenues and Other Sources	17	2,280,960	1,142,180	192,456	290,548	642,810	980	12,822,552	17,372,486	18,906,496	12,900,954
Expenditures & Other Financing Uses											
Public Safety	18	785,827	33,600	0			0		819,427	767,286	638,724
Public Works	19	442,647	103,188	0			980		546,815	508,136	491,061
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	800,450	3,000	0			0		803,450	1,066,143	724,830
Community and Economic Development	22	71,906	106,164	112,706			0		290,776	226,114	206,862
General Government	23	140,849	5,870	4,750			0		151,469	154,253	253,302
Debt Service	24	0	260,000	0	290,548		0		550,548	275,068	600,297
Capital Projects	25	0	0	0		642,810	0		642,810	645,581	982,900
Total Government Activities Expenditures	26	2,241,679	511,822	117,456	290,548	642,810	980		3,805,295	3,642,581	3,897,976
Business Type Proprietary: Enterprise & ISF	27							11,851,158	11,851,158	12,977,137	8,195,717
Total Gov & Bus Type Expenditures	28	2,241,679	511,822	117,456	290,548	642,810	980	11,851,158	15,656,453	16,619,718	12,093,693
Total Transfers Out	29	39,281	630,358	75,000	0	0	0	971,394	1,716,033	2,286,778	2,255,441
Total ALL Expenditures/Fund Transfers Out	30	2,280,960	1,142,180	192,456	290,548	642,810	980	12,822,552	17,372,486	18,906,496	14,349,134
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	-1,448,180
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-194,801	1,699,101	307,279	9,340	-910,983	102,720	3,441,839	4,454,495	4,454,495	5,902,675
Ending Fund Balance June 30	35	-194,801	1,699,101	307,279	9,340	-910,983	102,720	3,441,839	4,454,495	4,454,495	4,454,495

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Tipton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO St Improvements Bonds, Series 2008	650,000		90,000	20,663	500	111,163	47,874	63,289
(2)	Water Revenue Notes	1,350,000	July 2002	110,000	57,390	300	167,690	167,690	0
(3)	GO St Improvements Notes 2003	1,500,000	May 2002	155,000	23,885	300	179,185	179,185	0
(4)	Wastewater/Sewer Revenue Bond Sinking Fund	3,200,000	March 2003	135,000	75,240	6,270	216,510	216,510	0
(5)	Anticipatory Obligation Notes - JK Family Aquatic Center	1,250,000	May 2005	250,000	10,000		260,000	260,000	0
(6)	Capital Lease Obligation - multifunction Copy machine	59,621	July 2008	11,924			11,924	11,924	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			751,924	187,178	7,370	946,472	883,183	63,289

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Tipton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				751,924	187,178	7,370	946,472	883,183	63,289

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Tipton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Council Chambers, City Hall**

on **03/09/09** at **5:30 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **11.93552**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563.886.6187
phone number

 Lorna J. Fletcher
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,002,548	934,866	891,603
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,002,548	934,866	891,603
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	187,706	189,498	217,895
Other City Taxes	6	206,693	201,377	254,739
Licenses & Permits	7	3,560	4,760	3,295
Use of Money and Property	8	888,273	450,001	187,451
Intergovernmental	9	578,126	435,297	637,537
Charges for Fees & Service	10	7,389,007	9,071,057	7,375,679
Special Assessments	11	43,500	0	72,766
Miscellaneous	12	786,040	757,862	1,004,548
Other Financing Sources	13	6,287,033	6,861,778	2,255,441
Total Revenues and Other Sources	14	17,372,486	18,906,496	12,900,954
Expenditures & Other Financing Uses				
Public Safety	15	819,427	767,286	638,724
Public Works	16	546,815	508,136	491,061
Health and Social Services	17	0	0	0
Culture and Recreation	18	803,450	1,066,143	724,830
Community and Economic Development	19	290,776	226,114	206,862
General Government	20	151,469	154,253	253,302
Debt Service	21	550,548	275,068	600,297
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Total Government Activities Expenditures	23	3,805,295	3,642,581	3,897,976
Business Type / Enterprises	24	11,851,158	12,977,137	8,195,717
Total ALL Expenditures	25	15,656,453	16,619,718	12,093,693
Transfers Out	26	1,716,033	2,286,778	2,255,441
Total ALL Expenditures/Transfers Out	27	17,372,486	18,906,496	14,349,134
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	0	-1,448,180
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	4,454,495	4,454,495	5,902,675
Ending Fund Balance June 30	31	4,454,495	4,454,495	4,454,495