

46-435

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Thor County Name: HUMBOLDT Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515 378-3141
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>2,968,545</u>	2b <u>2,846,633</u>	174
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>399,633</u>		

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Property Taxes Levied	Rate		
384.1	8.10000	Regular General Levy	5 24,045		23,058		43	8.10000
		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6 _____		0		44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____		0		45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____		0		46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____		0		47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____		0		48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____		0		49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____		0		50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____		0		51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____		0		52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____		0		465	0.00000
		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____		0		53	0.00000
12(2)	0.81000	Memorial Building	16 _____		0		54	0.00000
12(3)	0.13500	Symphony Orchestra	17 _____		0		55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____		0		56	0.00000
12(5)	As Voted	County Bridge	19 _____		0		57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____		0		58	0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____		0		59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____		0		60	0.00000
12(19)	1.00000	City Emergency Medical District	463 _____		0		466	0.00000
12(21)	0.27000	Support Public Library	23 _____		0		61	0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____		0		62	0.00000
Total General Fund Regular Levies (5 thru 24)			25 24,045		23,058			
384.1	3.00375	Ag Land	26 1,200		1,200		63	3.00375
Total General Fund Tax Levies (25 + 26)			27 25,245		24,258			Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____		0		64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29 _____		0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____		0			0.00000
	Amt Nec	Other Employee Benefits	31 _____		0			0.00000
Total Employee Benefit Levies (29,30,31)			32 0		0		65	0.00000
Sub Total Special Revenue Levies (28+32)			33 0		0			
		Valuation						
386	As Req		<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B)	34 _____		0		66	0.00000
	SSMID 2 (A)	(B)	35 _____		0		67	0.00000
	SSMID 3 (A)	(B)	36 _____		0		68	0.00000
	SSMID 4 (A)	(B)	35a _____		0		69	0.00000
	SSMID 5 (A)	(B)	36a _____		0		565	0.00000
	SSMID 6 (A)	(B)	37 _____		0		566	0.00000
Total SSMID (34 thru 37)			38 0		0			Do Not Add
Total Special Revenue Levies (33+38)			39 0		0			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	40	0		70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41	0		71	0.00000
Total Property Taxes (27+39+40+41)			42 25,245	42	24,258		72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Thor

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	66,816	12,791					79,607	41,950	121,557
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	68,104	5,596					73,700	42,058	115,758
Actual Expenditures Except End Bal (pg 12, line 259) *	3	68,034	6,319					74,353	43,831	118,184
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	66,886	12,068	0	0	0	0	78,954	40,177	119,131
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	66,886	12,068	0	0	0	0	78,954	40,177	119,131
Re-Est Revenues	6	58,622	4,892	0	0	0	0	63,514	48,000	111,514
Re-Est Expenditures	7	66,766	15,000	0	0	0	0	81,766	45,000	126,766
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	58,742	1,960	0	0	0	0	60,702	43,177	103,879
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	58,742	1,960	0	0	0	0	60,702	43,177	103,879
Revenues	11	61,880	5,918	0	0	0	0	67,798	43,000	110,798
Expenditures	12	90,668	11,500	0	0	0	0	102,168	45,000	147,168
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	29,954	-3,622	0	0	0	0	26,332	41,177	67,509

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Thor

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	5,000	4,197
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	50							50	50	30
TOTAL (lines 1 - 10)	11	5,050	0	0			0		5,050	5,050	4,227
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	5,000						25,000	10,000	22,857
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,500						3,500	3,500	1,402
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	1,500	1,750
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,000							7,000	6,000	6,095
Other Public Works	21	5,976							5,976	4,259	2,467
TOTAL (lines 12 - 21)	22	32,976	11,500	0			0		44,476	25,259	34,571
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	750	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	300							300	150	600
TOTAL (lines 23 - 29)	30	1,300	0	0			0		1,300	900	600
CULTURE & RECREATION											
Library Services	31	1,192							1,192	1,157	1,124
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	10,000	3,440
Recreation	34	100							100	100	897
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	11,292	0	0			0		11,292	11,257	5,461

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,250							1,250	1,250	210
Economic Development	40	500							500	500	3,877
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,750	0	0			0		1,750	1,750	4,087
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	3,494
Clerk, Treasurer, & Finance Adm.	47	18,500							18,500	18,500	10,912
Elections	48	800							800	800	796
Legal Services & City Attorney	49	1,000							1,000	750	340
City Hall & General Buildings	50	7,500							7,500	7,000	6,969
Tort Liability	51	5,500							5,500	5,500	2,896
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	38,300	0	0			0		38,300	37,550	25,407
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	90,668	11,500	0	0	0	0		102,168	81,766	74,353
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							20,000	20,000	20,000	21,708
Sewer Utility	60							25,000	25,000	25,000	22,123
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							45,000	45,000	45,000	43,831
TOTAL ALL EXPENDITURES (lines 58+74)	74	90,668	11,500	0	0	0	0	45,000	147,168	126,766	118,184
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	90,668	11,500	0	0	0	0	45,000	147,168	126,766	118,184
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	29,954	-3,622	0	0	0	0	41,177	67,509	103,879	119,131

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	24,258	0		0	0			24,258	23,604	21,428
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,258	0		0	0			24,258	23,604	21,428
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	987	0		0	0			987	980	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,000							14,000	12,000	14,426
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,987	0		0	0			14,987	12,980	14,426
Licenses & Permits	14	780							780	780	1,170
Use of Money & Property	15	2,700							2,700	3,150	3,449
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		5,918						5,918	4,892	5,596
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	13,655							13,655	13,108	22,117
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,655	5,918	0	0	0		0	19,573	18,000	27,713
Charges for Fees & Service:											
Water Utility	21							28,000	28,000	28,000	27,269
Sewer Utility	22							15,000	15,000	20,000	14,789
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	5,500						0	5,500	5,000	5,514
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	5,500	0		0	0	0	43,000	48,500	53,000	47,572
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	61,880	5,918	0	0	0	0	43,000	110,798	111,514	115,758
Beginning Fund Balance July 1	44	58,742	1,960	0	0	0	0	43,177	103,879	119,131	121,557
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	120,622	7,878	0	0	0	0	86,177	214,677	230,645	237,315

CITY OF Thor
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	24,258	0		0	0			24,258	23,604	21,428
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	24,258	0		0	0			24,258	23,604	21,428
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,987	0		0	0			14,987	12,980	14,426
Licenses & Permits	7	780	0					0	780	780	1,170
Use of Money and Property	8	2,700	0	0	0	0	0	0	2,700	3,150	3,449
Intergovernmental	9	13,655	5,918	0	0	0		0	19,573	18,000	27,713
Charges for Fees & Service	10	5,500	0		0	0	0	43,000	48,500	53,000	47,572
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	61,880	5,918	0	0	0	0	43,000	110,798	111,514	115,758
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	61,880	5,918	0	0	0	0	43,000	110,798	111,514	115,758
Expenditures & Other Financing Uses											
Public Safety	18	5,050	0	0			0		5,050	5,050	4,227
Public Works	19	32,976	11,500	0			0		44,476	25,259	34,571
Health and Social Services	20	1,300	0	0			0		1,300	900	600
Culture and Recreation	21	11,292	0	0			0		11,292	11,257	5,461
Community and Economic Development	22	1,750	0	0			0		1,750	1,750	4,087
General Government	23	38,300	0	0			0		38,300	37,550	25,407
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	90,668	11,500	0	0	0	0		102,168	81,766	74,353
Business Type Proprietary: Enterprise & ISF	27							45,000	45,000	45,000	43,831
Total Gov & Bus Type Expenditures	28	90,668	11,500	0	0	0	0	45,000	147,168	126,766	118,184
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	90,668	11,500	0	0	0	0	45,000	147,168	126,766	118,184
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-28,788	-5,582	0	0	0	0	-2,000	-36,370	-15,252	-2,426
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	58,742	1,960	0	0	0	0	43,177	103,879	119,131	121,557
Ending Fund Balance June 30	35	29,954	-3,622	0	0	0	0	41,177	67,509	103,879	119,131

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thor

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	sewer revenue note	80,000	June 2006	10,536	1,212		11,748	11,748	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,536	1,212	0	11,748	11,748	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Thor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,536	1,212	0	11,748	11,748	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

02/18/2009

City of **Thor** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Thor City Hall

on 03/02/2009 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515 378-3141
phone number

Verla Thul, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	24,258	23,604	21,428
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	24,258	23,604	21,428
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,987	12,980	14,426
Licenses & Permits	7	780	780	1,170
Use of Money and Property	8	2,700	3,150	3,449
Intergovernmental	9	19,573	18,000	27,713
Charges for Fees & Service	10	48,500	53,000	47,572
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	110,798	111,514	115,758
Expenditures & Other Financing Uses				
Public Safety	15	5,050	5,050	4,227
Public Works	16	44,476	25,259	34,571
Health and Social Services	17	1,300	900	600
Culture and Recreation	18	11,292	11,257	5,461
Community and Economic Development	19	1,750	1,750	4,087
General Government	20	38,300	37,550	25,407
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	102,168	81,766	74,353
Business Type / Enterprises	24	45,000	45,000	43,831
Total ALL Expenditures	25	147,168	126,766	118,184
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	147,168	126,766	118,184
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-36,370	-15,252	-2,426
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	103,879	119,131	121,557
Ending Fund Balance June 30	31	67,509	103,879	119,131