

11-091

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 03/02/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-732-8000
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>235,694,925</u>	2b <u>224,674,538</u>	
	3a <u>256,146,381</u>	3b <u>245,125,994</u>	
	4a <u>221,499</u>		
Regular	2a	2b	
DEBT SERVICE	3a	3b	
Ag Land	4a		

Code		Dollar	Purpose	(A)		(B)		(C)	
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,909,129	1,819,864	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	70,000	66,726	52	0.29699		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)				25	1,979,129	1,886,590			
384.1	3.00375	Ag Land	26	665	665	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	1,979,794	1,887,255	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	63,638	60,662	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31	753,338	718,114		3.19624		
Total Employee Benefit Levies (29,30,31)				32	753,338	718,114	65	3.19624	
Sub Total Special Revenue Levies (28+32)				33	816,976	778,776			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)				38	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	816,976	778,776			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	315,294	40	301,728	70	1.23091
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42	3,112,064	42	2,967,759	72	13.09414

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Storm Lake

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,132,185	1,823,230		25,385	2,495,219	2,653	5,478,672	7,277,788	12,756,460
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,597,586	3,394,678		1,727,097	6,198,750	0	14,918,111	16,906,872	31,824,983
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,708,325	3,458,433		1,724,671	7,489,217	0	16,380,646	18,504,337	34,884,983
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,021,446	1,759,475	0	27,811	1,204,752	2,653	4,016,137	5,680,323	9,696,460
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,021,446	1,759,475	0	27,811	1,204,752	2,653	4,016,137	5,680,323	9,696,460
Re-Est Revenues	6	3,897,165	4,929,081	281,274	1,807,873	1,758,851	0	12,674,244	11,266,750	23,940,994
Re-Est Expenditures	7	3,873,097	5,322,872	0	1,814,000	2,475,696	0	13,485,665	11,685,877	25,171,542
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,045,514	1,365,684	281,274	21,684	487,907	2,653	3,204,716	5,261,196	8,465,912
(3) ** Budget FY 2010										
Beginning Fund Balance	10	1,045,514	1,365,684	281,274	21,684	487,907	2,653	3,204,716	5,261,196	8,465,912
Revenues	11	3,801,483	3,356,659	448,297	1,850,232	1,941,717	0	11,398,388	16,103,903	27,502,291
Expenditures	12	3,807,939	4,050,869	0	1,850,238	1,891,722	0	11,600,768	15,408,557	27,009,325
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,039,058	671,474	729,571	21,678	537,902	2,653	3,002,336	5,956,542	8,958,878

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Storm Lake

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	16,699,573
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,260,936
Tax Rebatelements & Other Agreements Paid with TIF Revenues	620,200
TOTAL OUTSTANDING TIF INDEBTEDNESS	18,580,709

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,385,551	432,477						1,818,028	1,772,067	1,609,421
Jail	2								0	0	0
Emergency Management	3	4,038							4,038	4,038	3,418
Flood Control	4								0	0	0
Fire Department	5	261,039	94,616						355,655	348,780	295,323
Ambulance	6								0	0	0
Building Inspections	7	81,568	23,390						104,958	99,650	79,690
Miscellaneous Protective Services	8								0	0	4,184
Animal Control	9	4,769							4,769	5,200	4,478
Other Public Safety	10	8,713							8,713	6,516	5,913
TOTAL (lines 1 - 10)	11	1,745,678	550,483	0			0		2,296,161	2,236,251	2,002,427
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		482,734						482,734	397,098	390,890
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		108,800						108,800	94,805	86,774
Traffic Control and Safety	15		17,580						17,580	64,973	8,450
Snow Removal	16		159,851						159,851	241,395	190,966
Highway Engineering	17								0	0	2,910
Street Cleaning	18								0	0	38,589
Airport	19	214,946	1,995						216,941	313,675	296,276
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	214,946	770,960	0			0		985,906	1,111,946	1,014,855
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	5,700
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	7,500							7,500	614,300	21,401
TOTAL (lines 23 - 29)	30	7,500	0	0			0		7,500	614,300	27,101
CULTURE & RECREATION											
Library Services	31	240,160	72,489						312,649	313,284	282,742
Museum, Band and Theater	32	18,050	683						18,733	24,382	21,684
Parks	33	296,212	32,288						328,500	284,293	262,491
Recreation	34	867,969	28,478						896,447	895,663	844,951
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	3,000
TOTAL (lines 31 - 37)	38	1,422,391	133,938	0			0		1,556,329	1,517,622	1,414,868

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		189,240						189,240	1,086,450	227,285
Economic Development	40	153,972	171,595						325,567	299,548	67,977
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	153,972	360,835	0			0		514,807	1,385,998	295,262
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	36,007	8,988						44,995	44,234	41,856
Clerk, Treasurer, & Finance Adm.	47	73,110	23,831						96,941	88,225	89,008
Elections	48	3,200							3,200	0	3,572
Legal Services & City Attorney	49	27,000							27,000	27,000	27,109
City Hall & General Buildings	50	19,244							19,244	20,523	21,965
Tort Liability	51		85,000						85,000	145,226	95,685
Other General Government	52	65,730							65,730	59,286	45,558
TOTAL (lines 46 - 52)	53	224,291	117,819	0			0		342,110	384,494	324,753
DEBT SERVICE											
Gov Capital Projects	54				1,376,199				1,376,199	1,352,911	1,293,896
TIF Capital Projects	55					1,891,722			1,891,722	2,029,204	3,168,225
TOTAL CAPITAL PROJECTS	56	0	0	0		1,891,722	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,891,722	0		1,891,722	2,029,204	3,168,225
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,768,778	1,934,035	0	1,376,199	1,891,722	0		8,970,734	10,632,726	9,541,387
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,867,702	1,867,702	1,797,279	1,576,443
Sewer Utility	60							1,456,395	1,456,395	1,416,808	1,239,227
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							423,433	423,433	424,161	401,100
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							156,944	156,944	158,742	93,723
Other Business Type (city hosp., ISF, parking, etc.)	69							3,916,839	3,916,839	3,735,868	3,523,996
Enterprise DEBT SERVICE	70							623,735	623,735	627,320	613,483
Enterprise CAPITAL PROJECTS	71							3,876,800	3,876,800	860,390	4,132,409
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							12,321,848	12,321,848	9,020,568	11,580,381
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,768,778	1,934,035	0	1,376,199	1,891,722	0	12,321,848	21,292,582	19,653,294	21,121,768
Regular Transfers Out	75	39,161	2,116,834		474,039			3,086,709	5,716,743	5,518,248	13,763,215
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	39,161	2,116,834	0	474,039	0	0	3,086,709	5,716,743	5,518,248	13,763,215
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,807,939	4,050,869	0	1,850,238	1,891,722	0	15,408,557	27,009,325	25,171,542	34,884,983
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,039,058	671,474	729,571	21,678	537,902	2,653	5,956,542	8,958,878	8,465,912	9,696,460

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	1,887,255	778,776		301,728	0			2,967,759	2,483,730	2,731,348
	2								0	0	0
	3	1,887,255	778,776		301,728	0			2,967,759	2,483,730	2,731,348
	4								0	272,557	0
	5			448,297					448,297	281,274	132,066
Other City Taxes:											
	6	92,539	38,200		13,566	0			144,305	141,215	140,951
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		253,000						253,000	252,109	144,382
	12		900,000						900,000	1,016,694	894,227
	13	92,539	1,191,200		13,566	0			1,297,305	1,410,018	1,179,560
	14	138,250							138,250	162,485	250,965
	15	75,500	19,670					118,500	213,670	296,420	481,242
Intergovernmental:											
	16					897,250			897,250	1,048,800	559,590
	17		876,612						876,612	834,744	863,752
	18		8,000			3,000		3,888,102	3,899,102	660,700	1,731,937
	19	90,368	189,580			120,000			399,948	282,356	79,246
	20	90,368	1,074,192	0	0	1,020,250		3,888,102	6,072,912	2,826,600	3,234,525
Charges for Fees & Service:											
	21							2,600,000	2,600,000	2,439,173	2,366,404
	22							1,756,205	1,756,205	1,649,585	1,586,520
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	171,720							171,720	426,657	283,613
	27							431,746	431,746	371,500	370,845
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							225,000	225,000	200,000	200,341
	33	898,720	8,000					4,196,308	5,103,028	4,853,033	3,796,162
	34	1,070,440	8,000		0	0	0	9,209,259	10,287,699	9,939,948	8,603,885
	35								0	5	0
	36	186,000	128,656					45,000	359,656	749,559	1,089,157
Other Financing Sources:											
	37	261,131	156,165		1,534,938	921,467		2,843,042	5,716,743	5,518,248	13,763,215
	38								0	0	0
	39	261,131	156,165	0	1,534,938	921,467	0	2,843,042	5,716,743	5,518,248	13,763,215
	40								0	0	325,000
	41								0	150	34,020
	42	261,131	156,165	0	1,534,938	921,467	0	2,843,042	5,716,743	5,518,398	14,122,235
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,801,483	3,356,659	448,297	1,850,232	1,941,717	0	16,103,903	27,502,291	23,940,994	31,824,983
	44	1,045,514	1,365,684	281,274	21,684	487,907	2,653	5,261,196	8,465,912	9,696,460	12,756,460
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	4,846,997	4,722,343	729,571	1,871,916	2,429,624	2,653	21,365,099	35,968,203	33,637,454	44,581,443

CITY OF Storm Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,887,255	778,776		301,728	0			2,967,759	2,483,730	2,731,348
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,887,255	778,776		301,728	0			2,967,759	2,483,730	2,731,348
Delinquent Property Taxes	4	0	0		0	0			0	272,557	0
TIF Revenues	5			448,297					448,297	281,274	132,066
Other City Taxes	6	92,539	1,191,200		13,566	0			1,297,305	1,410,018	1,179,560
Licenses & Permits	7	138,250	0					0	138,250	162,485	250,965
Use of Money and Property	8	75,500	19,670	0	0	0	0	118,500	213,670	296,420	481,242
Intergovernmental	9	90,368	1,074,192	0	0	1,020,250		3,888,102	6,072,912	2,826,600	3,234,525
Charges for Fees & Service	10	1,070,440	8,000		0	0	0	9,209,259	10,287,699	9,939,948	8,603,885
Special Assessments	11	0	0		0	0		0	0	5	0
Miscellaneous	12	186,000	128,656		0	0		45,000	359,656	749,559	1,089,157
Sub-Total Revenues	13	3,540,352	3,200,494	448,297	315,294	1,020,250	0	13,260,861	21,785,548	18,422,596	17,702,748
Other Financing Sources:											
Total Transfers In	14	261,131	156,165	0	1,534,938	921,467	0	2,843,042	5,716,743	5,518,248	13,763,215
Proceeds of Debt	15	0	0	0	0	0		0	0	0	325,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	150	34,020
Total Revenues and Other Sources	17	3,801,483	3,356,659	448,297	1,850,232	1,941,717	0	16,103,903	27,502,291	23,940,994	31,824,983
Expenditures & Other Financing Uses											
Public Safety	18	1,745,678	550,483	0			0		2,296,161	2,236,251	2,002,427
Public Works	19	214,946	770,960	0			0		985,906	1,111,946	1,014,855
Health and Social Services	20	7,500	0	0			0		7,500	614,300	27,101
Culture and Recreation	21	1,422,391	133,938	0			0		1,556,329	1,517,622	1,414,868
Community and Economic Development	22	153,972	360,835	0			0		514,807	1,385,998	295,262
General Government	23	224,291	117,819	0			0		342,110	384,494	324,753
Debt Service	24	0	0	0	1,376,199		0		1,376,199	1,352,911	1,293,896
Capital Projects	25	0	0	0		1,891,722	0		1,891,722	2,029,204	3,168,225
Total Government Activities Expenditures	26	3,768,778	1,934,035	0	1,376,199	1,891,722	0		8,970,734	10,632,726	9,541,387
Business Type Proprietary: Enterprise & ISF	27							12,321,848	12,321,848	9,020,568	11,580,381
Total Gov & Bus Type Expenditures	28	3,768,778	1,934,035	0	1,376,199	1,891,722	0	12,321,848	21,292,582	19,653,294	21,121,768
Total Transfers Out	29	39,161	2,116,834	0	474,039	0	0	3,086,709	5,716,743	5,518,248	13,763,215
Total ALL Expenditures/Fund Transfers Out	30	3,807,939	4,050,869	0	1,850,238	1,891,722	0	15,408,557	27,009,325	25,171,542	34,884,983
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,456	-694,210	448,297	-6	49,995	0	695,346	492,966	-1,230,548	-3,060,000
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,045,514	1,365,684	281,274	21,684	487,907	2,653	5,261,196	8,465,912	9,696,460	12,756,460
Ending Fund Balance June 30	35	1,039,058	671,474	729,571	21,678	537,902	2,653	5,956,542	8,958,878	8,465,912	9,696,460

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Storm Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Bonds - Sales Tax	5,400,000	October 2006	205,000	211,380	650	417,030	417,030	0
(2)	SRF Loan - Water Plant	7,500,000	August 2003	324,000	195,585	600	520,185	520,185	0
(3)	GO Bonds - Outdoor Pool	5,600,000	June 2005	185,000	207,388	600	392,988	133,955	259,033
(4)	GO Bonds - Hotel Revenue	6,000,000	January 2006	0	333,170	600	333,770	333,770	0
(5)	SRF Loan - Storm Water	729,000	October 2006	31,000	20,000	1,675	52,675	52,675	0
(6)	Fire Truck	325,000	March 2007	55,000	11,706		66,706	10,445	56,261
(7)	SRF Loan - Odor Control	725,000	March 2007	29,000	20,100	1,675	50,775	50,775	0
(8)	GO Bonds - Hotel/Motel, TIF, Hotel Revenue	2,945,000		0	165,055	650	165,705	165,705	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				829,000	1,164,384	6,450	1,999,834	1,684,540	315,294

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				829,000	1,164,384	6,450	1,999,834	1,684,540	315,294

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at 620 Erie Street
on 03/02/2009 at 5:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.09414

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-732-8000
phone number

Justin Yarosevich
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,967,759	2,483,730	2,731,348
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,967,759	2,483,730	2,731,348
Delinquent Property Taxes	4	0	272,557	0
TIF Revenues	5	448,297	281,274	132,066
Other City Taxes	6	1,297,305	1,410,018	1,179,560
Licenses & Permits	7	138,250	162,485	250,965
Use of Money and Property	8	213,670	296,420	481,242
Intergovernmental	9	6,072,912	2,826,600	3,234,525
Charges for Fees & Service	10	10,287,699	9,939,948	8,603,885
Special Assessments	11	0	5	0
Miscellaneous	12	359,656	749,559	1,089,157
Other Financing Sources	13	5,716,743	5,518,398	14,122,235
Total Revenues and Other Sources	14	27,502,291	23,940,994	31,824,983
Expenditures & Other Financing Uses				
Public Safety	15	2,296,161	2,236,251	2,002,427
Public Works	16	985,906	1,111,946	1,014,855
Health and Social Services	17	7,500	614,300	27,101
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Capital Projects	22	1,891,722	2,029,204	3,168,225
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Total ALL Expenditures/Transfers Out	27	27,009,325	25,171,542	34,884,983
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	492,966	-1,230,548	-3,060,000
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,465,912	9,696,460	12,756,460
Ending Fund Balance June 30	31	8,958,878	8,465,912	9,696,460