

64-615

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: State Center County Name: MARSHALL Date Budget Adopted: 04/01/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 483-2559
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 21,840,823	2b	Without Gas & Electric 21,646,500	
	DEBT SERVICE	3a	28,954,697	3b	28,760,374	
	Ag Land	4a	222,264			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	162,500	161,054	43	7.44020		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	162,500	161,054				
384.1	3.00375	Ag Land	26	640	640	63	2.87946		
Total General Fund Tax Levies (25 + 26)			27	163,140	161,694		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000		
Sub Total Special Revenue Levies (28+32)			33	0	0				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	10,476	40	10,406	70	0.36181
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	173,616	172,100	72	7.80201		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

State Center

		Fund Balance Worksheet for City of State Center								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	293,207	170,716		18,118		482,041	3,445,722	3,927,763	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	332,825	722,763		1,106,602	287,540	2,449,730	2,082,706	4,532,436	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	459,686	357,146		964,726	576,216	2,357,774	2,023,647	4,381,421	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	166,346	536,333	0	159,994	-288,676	573,997	3,504,781	4,078,778	
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	166,346	536,333	0	159,994	-288,676	0	573,997	3,504,781	4,078,778
Re-Est Revenues	6	0	8,300	0	0	0	0	8,300	0	8,300
Re-Est Expenditures	7	79,322	74,212	1,071	0	0	0	154,605	5,490	160,095
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	87,024	470,421	-1,071	159,994	-288,676	0	427,692	3,499,291	3,926,983
(3) Budget FY 2010										
Beginning Fund Balance	10	87,024	470,421	-1,071	159,994	-288,676	0	427,692	3,499,291	3,926,983
Revenues	11	495,758	456,665	196,037	227,091	0	0	1,375,551	2,309,990	3,685,541
Expenditures	12	495,758	488,067	134,555	211,208	0	0	1,329,588	2,265,255	3,594,843
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	87,024	439,019	60,411	175,877	-288,676	0	473,655	3,544,026	4,017,681

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ State Center

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	803,760
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	592,524
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,396,284

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	State Center Development Association / Annual Appropriation	42,105	0	40,000
2	State Center Development Association / Tax Rebate	12,914	1,071	484
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	128,234							128,234	2,392	84,979
Jail	2								0	0	0
Emergency Management	3	2,351							2,351	0	0
Flood Control	4								0	0	0
Fire Department	5	54,083	17,500						71,583	1,334	17,947
Ambulance	6								0	0	15,544
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	184,968	17,500	0			0		202,468	3,726	118,470
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	123,607	120,736						244,343	83,490	284,839
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	21,840							21,840	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	6,000							6,000	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	6,700							6,700	0	6,464
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	158,147	120,736	0			0		278,883	83,490	291,303
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	800							800	0	0
TOTAL (lines 23 - 29)	30	800	0	0			0		800	0	0
CULTURE & RECREATION											
Library Services	31	2,766							2,766	0	2,300
Museum, Band and Theater	32								0	0	0
Parks	33	8,326							8,326	260	103,955
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	15,600	66,500						82,100	6,000	10,838
TOTAL (lines 31 - 37)	38	26,692	66,500	0			0		93,192	6,260	117,093

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,000							5,000	0	205,735
Housing and Urban Renewal	41		157,440	400					157,840	0	288,108
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	105,946
REBATES & PYMTS from TIF DEBT page	44			55,019					55,019	1,071	40,484
TOTAL (lines 39 - 44)	45	5,000	157,440	55,419			0		217,859	1,071	640,273
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,384							6,384	0	4,575
Clerk, Treasurer, & Finance Adm.	47	50,119							50,119	0	0
Elections	48	600							600	0	0
Legal Services & City Attorney	49	8,000							8,000	0	16,479
City Hall & General Buildings	50	19,920							19,920	0	18,496
Tort Liability	51	17,803							17,803	0	0
Other General Government	52	17,325	10,000						27,325	32,700	11,584
TOTAL (lines 46 - 52)	53	120,151	10,000	0			0		130,151	32,700	51,134
DEBT SERVICE											
Gov Capital Projects	54				211,208				211,208	27,358	964,726
TIF Capital Projects	55								0	0	290,510
TOTAL CAPITAL PROJECTS	56	0	0	0			0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	495,758	372,176	55,419	211,208	0	0		1,134,561	154,605	2,473,509
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							157,990	157,990	424	103,924
Sewer Utility	60							104,914	104,914	366	45,612
Electric Utility	61							1,550,187	1,550,187	4,700	1,420,810
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							29,000	29,000	0	13,994
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							157,973	157,973	0	187,300
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,000,064	2,000,064	5,490	1,771,640
TOTAL ALL EXPENDITURES (lines 58+74)	74	495,758	372,176	55,419	211,208	0	0	2,000,064	3,134,625	160,095	4,245,149
Regular Transfers Out	75		115,891					265,191	381,082	0	136,272
Internal TIF Loan / Repayment Transfers Out	76			79,136					79,136	0	0
Total ALL Transfers Out	77	0	115,891	79,136	0	0	0	265,191	460,218	0	136,272
Total Expenditures & Fund Transfers Out (lines 75+78)	78	495,758	488,067	134,555	211,208	0	0	2,265,255	3,594,843	160,095	4,381,421
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	87,024	439,019	60,411	175,877	-288,676	0	3,544,026	4,017,681	3,926,983	4,078,778

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	161,694	0		10,406	0			172,100	0	156,710
	2								0	0	0
	3	161,694	0		10,406	0			172,100	0	156,710
	4								0	0	0
	5			196,037					196,037	0	134,810
Other City Taxes:											
	6	1,446	0		70	0			1,516	0	1,234
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		115,891						115,891	8,300	119,955
	13	1,446	115,891		70	0			117,407	8,300	121,189
	14	6,755							6,755	0	5,955
	15	16,650	100		2,000			19,500	38,250	0	221,677
Intergovernmental:											
	16								0	0	0
	17		120,736						120,736	0	115,572
	18	3,000	147,438						150,438	0	197,378
	19		62,500						62,500	0	22,163
	20	3,000	330,674	0	0	0		0	333,674	0	335,113
Charges for Fees & Service:											
	21							171,160	171,160	0	162,597
	22							201,000	201,000	0	195,851
	23							1,815,330	1,815,330	0	1,562,678
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							29,000	29,000	0	28,604
	33								0	0	0
	34	0	0		0	0	0	2,216,490	2,216,490	0	1,949,730
	35				13,000				13,000	0	19,129
	36	47,610	10,000					18,000	75,610	0	162,131
Other Financing Sources:											
	37	258,603			122,479				381,082	0	136,272
	38				79,136				79,136	0	0
	39	258,603	0	0	201,615	0	0	0	460,218	0	136,272
	40								0	0	1,233,790
	41							56,000	56,000	0	55,930
	42	258,603	0	0	201,615	0	0	56,000	516,218	0	1,425,992
Total Revenues except for beginning fund balance											
	43	495,758	456,665	196,037	227,091	0	0	2,309,990	3,685,541	8,300	4,532,436
	44	87,024	470,421	-1,071	159,994	-288,676	0	3,499,291	3,926,983	4,078,778	3,927,763
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	582,782	927,086	194,966	387,085	-288,676	0	5,809,281	7,612,524	4,087,078	8,460,199

CITY OF State Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	161,694	0		10,406	0			172,100	0	156,710
	2	0	0		0	0			0	0	0
	3	161,694	0		10,406	0			172,100	0	156,710
	4	0	0		0	0			0	0	0
	5			196,037					196,037	0	134,810
	6	1,446	115,891		70	0			117,407	8,300	121,189
	7	6,755	0					0	6,755	0	5,955
	8	16,650	100	0	2,000	0	0	19,500	38,250	0	221,677
	9	3,000	330,674	0	0	0		0	333,674	0	335,113
	10	0	0		0	0	0	2,216,490	2,216,490	0	1,949,730
	11	0	0		13,000	0		0	13,000	0	19,129
	12	47,610	10,000		0	0	0	18,000	75,610	0	162,131
	13	237,155	456,665	196,037	25,476	0	0	2,253,990	3,169,323	8,300	3,106,444
Other Financing Sources:											
	14	258,603	0	0	201,615	0	0	0	460,218	0	136,272
	15	0	0	0	0	0		0	0	0	1,233,790
	16	0	0	0	0	0		56,000	56,000	0	55,930
	17	495,758	456,665	196,037	227,091	0	0	2,309,990	3,685,541	8,300	4,532,436
Expenditures & Other Financing Uses											
	18	184,968	17,500	0			0		202,468	3,726	118,470
	19	158,147	120,736	0			0		278,883	83,490	291,303
	20	800	0	0			0		800	0	0
	21	26,692	66,500	0			0		93,192	6,260	117,093
	22	5,000	157,440	55,419			0		217,859	1,071	640,273
	23	120,151	10,000	0			0		130,151	32,700	51,134
	24	0	0	0	211,208		0		211,208	27,358	964,726
	25	0	0	0		0	0		0	0	290,510
	26	495,758	372,176	55,419	211,208	0	0		1,134,561	154,605	2,473,509
	27							2,000,064	2,000,064	5,490	1,771,640
	28	495,758	372,176	55,419	211,208	0	0	2,000,064	3,134,625	160,095	4,245,149
	29	0	115,891	79,136	0	0	0	265,191	460,218	0	136,272
	30	495,758	488,067	134,555	211,208	0	0	2,265,255	3,594,843	160,095	4,381,421
	31										
	32	0	-31,402	61,482	15,883	0	0	44,735	90,698	-151,795	151,015
	33					0		0	0	0	
	34	87,024	470,421	-1,071	159,994	-288,676	0	3,499,291	3,926,983	4,078,778	3,927,763
	35	87,024	439,019	60,411	175,877	-288,676	0	3,544,026	4,017,681	3,926,983	4,078,778

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: State Center

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2nd Ave SW - G/O	1,000,000	05-01-1999	75,000	19,833	400	95,233	84,757	10,476
(2)	Electric Utility - Rev Bond	1,040,000	01-01-2002	115,000	17,593	400	132,993	132,993	0
(3)	Water Utility - Rev Bond	85,000	10-15-2004	10,000	2,335	400	12,735	12,735	0
(4)	Sewer Utility - Rev Bond	115,000	10-15-2004	10,000	3,046	400	13,446	13,446	0
(5)	Urban Renewal Refinance - G/O	960,000	05-01-2008	85,000	31,375	400	116,775	116,775	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				295,000	74,182	2,000	371,182	360,706	10,476

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: State Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				295,000	74,182	2,000	371,182	360,706	10,476

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of State Center, Iowa

The City Council will conduct a public hearing on the proposed Budget at 118 E Main St, State Center

on 04/01/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.80201

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.87946

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 483-2559
phone number

Lori L Martin
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	172,100	0	156,710
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	172,100	0	156,710
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	196,037	0	134,810
Other City Taxes	6	117,407	8,300	121,189
Licenses & Permits	7	6,755	0	5,955
Use of Money and Property	8	38,250	0	221,677
Intergovernmental	9	333,674	0	335,113
Charges for Fees & Service	10	2,216,490	0	1,949,730
Special Assessments	11	13,000	0	19,129
Miscellaneous	12	75,610	0	162,131
Other Financing Sources	13	516,218	0	1,425,992
Total Revenues and Other Sources	14	3,685,541	8,300	4,532,436
Expenditures & Other Financing Uses				
Public Safety	15	202,468	3,726	118,470
Public Works	16	278,883	83,490	291,303
Health and Social Services	17	800	0	0
Culture and Recreation	18	93,192	6,260	117,093
Community and Economic Development	19	217,859	1,071	640,273
General Government	20	130,151	32,700	51,134
Debt Service	21	211,208	27,358	964,726
Capital Projects	22	0	0	290,510
Total Government Activities Expenditures	23	1,134,561	154,605	2,473,509
Business Type / Enterprises	24	2,000,064	5,490	1,771,640
Total ALL Expenditures	25	3,134,625	160,095	4,245,149
Transfers Out	26	460,218	0	136,272
Total ALL Expenditures/Transfers Out	27	3,594,843	160,095	4,381,421
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	90,698	-151,795	151,015
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,926,983	4,078,778	3,927,763
Ending Fund Balance June 30	31	4,017,681	3,926,983	4,078,778