

30-277

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Spirit Lake County Name: DICKINSON Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-336-1871
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>186,281,418</u>	2b <u>179,303,112</u>
DEBT SERVICE	3a <u>286,311,802</u>	3b <u>279,333,496</u>
Ag Land	4a <u>348,208</u>	

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Property Taxes Levied	Rate		
384.1	8.10000	Regular General Levy	5 1,508,879		1,452,355		43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0		44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0		45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0		46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0		47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0		48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0		49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0		50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0		51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 30,792		29,639		52	0.16530
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0		465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0		53	0.00000
12(2)	0.81000	Memorial Building	16		0		54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0		55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0		56	0.00000
12(5)	As Voted	County Bridge	19		0		57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0		58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0		59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0		60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0		466	0.00000
12(21)	0.27000	Support Public Library	23		0		61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0		62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25 1,539,671		1,481,994			
384.1	3.00375	Ag Land	26 1,046		1,046		63	3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,540,717		1,483,040			Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0		64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 195,595		188,268			1.05000
	Amt Nec	Other Employee Benefits	31 185,387		178,442			0.99520
		Total Employee Benefit Levies (29,30,31)	32 380,982		366,711		65	2.04520
		Sub Total Special Revenue Levies (28+32)	33 380,982		366,711			
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)	34		0		66	0.00000
	SSMID 2 (A)	(B)	35		0		67	0.00000
	SSMID 3 (A)	(B)	36		0		68	0.00000
	SSMID 4 (A)	(B)	35a		0		69	0.00000
	SSMID 5 (A)	(B)	36a		0		565	0.00000
	SSMID 6 (A)	(B)	37		0		566	0.00000
		Total SSMID (34 thru 37)	38 0		0			Do Not Add
		Total Special Revenue Levies (33+38)	39 380,982		366,711			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 66,855	40	65,224		70	0.23350
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41	0		71	0.00000
		Total Property Taxes (27+39+40+41)	42 1,988,554	42	1,914,975		72	10.54400

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Spirit Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	138,097	371,451	37,209	18,434	-2,249,861		-1,684,670	2,877,645	1,192,975
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,953,428	1,518,140	3,023,501	2,259,016	6,016,953		14,771,038	3,690,653	18,461,691
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,753,421	1,804,270	2,122,613	2,248,864	3,080,405		11,009,573	4,143,276	15,152,849
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	338,104	85,321	938,097	28,586	686,687	0	2,076,795	2,425,022	4,501,817
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	338,104	85,321	938,097	28,586	686,687	0	2,076,795	2,425,022	4,501,817
Re-Est Revenues	6	2,419,627	1,944,469	2,318,118	2,779,820	1,071,075	0	10,533,109	6,026,860	16,559,969
Re-Est Expenditures	7	2,267,511	1,896,291	2,143,012	2,683,420	1,436,383	0	10,426,617	6,081,593	16,508,210
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	490,220	133,499	1,113,203	124,986	321,379	0	2,183,287	2,370,289	4,553,576
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	490,220	133,499	1,113,203	124,986	321,379	0	2,183,287	2,370,289	4,553,576
Revenues	11	2,159,371	1,575,282	2,350,000	2,777,317	775,000	0	9,636,970	5,990,565	15,627,535
Expenditures	12	2,196,265	1,601,484	2,710,773	2,776,917	775,000	0	10,060,439	5,618,517	15,678,956
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	453,326	107,297	752,430	125,386	321,379	0	1,759,818	2,742,337	4,502,155

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	711,518	171,740						883,258	856,705	747,982
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	94,792							94,792	158,633	19,357
Ambulance	6								0	0	0
Building Inspections	7	61,037	10,866						71,903	57,593	83,310
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	867,347	182,606	0			0		1,049,953	1,072,931	850,649
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	268,097	190,019						458,116	592,171	389,152
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		256,000						256,000	259,000	242,465
Traffic Control and Safety	15		14,500						14,500	14,500	10,454
Snow Removal	16	64,500							64,500	40,500	49,051
Highway Engineering	17								0	0	0
Street Cleaning	18	24,000							24,000	17,000	16,285
Airport	19	6,000							6,000	6,000	6,000
Garbage	20								0	0	0
Other Public Works	21	44,397	5,775						50,172	33,785	30,400
TOTAL (lines 12 - 21)	22	406,994	466,294	0			0		873,288	962,956	743,807
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	207,096	67,448						274,544	261,416	241,449
Museum, Band and Theater	32								0	0	0
Parks	33	196,715	31,765						228,480	229,197	177,087
Recreation	34		120,000						120,000	120,000	120,000
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	403,811	219,213	0			0		623,024	610,613	538,536

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	10,000							10,000	5,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	10,000	1,115
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			25,000					25,000	0	50,000
TOTAL (lines 39 - 44)	45	11,000	0	25,000				0	36,000	15,000	51,115
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	191,900	3,146						195,046	189,030	149,586
Clerk, Treasurer, & Finance Adm.	47	149,938	27,424						177,362	161,079	101,534
Elections	48	4,800							4,800	2,000	4,562
Legal Services & City Attorney	49	38,000							38,000	39,000	44,383
City Hall & General Buildings	50	49,700							49,700	37,685	25,756
Tort Liability	51	28,000							28,000	27,380	0
Other General Government	52	44,775	37,800						82,575	75,283	96,587
TOTAL (lines 46 - 52)	53	507,113	68,370	0				0	575,483	531,457	422,408
DEBT SERVICE											
Gov Capital Projects	54				2,776,917				2,776,917	2,683,420	2,248,864
TIF Capital Projects	55					775,000			0	388,957	3,051,593
TOTAL CAPITAL PROJECTS	56	0	0	0		775,000		0	775,000	1,047,426	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	2,196,265	936,483	25,000	2,776,917	775,000		0	6,709,665	7,312,760	7,906,972
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,319,593	1,319,593	1,266,486	1,237,715
Sewer Utility	60							201,814	201,814	471,356	782,336
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							686,169	686,169	657,919	674,535
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							30,000	30,000	26,000	0
Enterprise DEBT SERVICE	70							240,865	240,865	240,740	241,485
Enterprise CAPITAL PROJECTS	71							1,725,000	1,725,000	1,608,800	764,564
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,203,441	4,203,441	4,271,301	3,700,635
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,196,265	936,483	25,000	2,776,917	775,000	0	4,203,441	10,913,106	11,584,061	11,607,607
Regular Transfers Out	75		665,001					640,076	1,305,077	2,191,668	1,324,631
Internal TIF Loan / Repayment Transfers Out	76			2,685,773				775,000	3,460,773	2,732,481	2,134,497
Total ALL Transfers Out	77	0	665,001	2,685,773	0	0	0	1,415,076	4,765,850	4,924,149	3,459,128
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,196,265	1,601,484	2,710,773	2,776,917	775,000	0	5,618,517	15,678,956	16,508,210	15,066,735
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	453,326	107,297	752,430	125,386	321,379	0	2,742,337	4,502,155	4,553,576	4,501,817

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	1,483,040	366,711		65,224	0			1,914,975	1,835,198	1,284,869
	2								0	0	0
	3	1,483,040	366,711		65,224	0			1,914,975	1,835,198	1,284,869
	4								0	0	0
	5			2,300,000					2,300,000	2,258,118	2,839,656
Other City Taxes:											
	6	57,677	14,271		1,631	0			73,579	72,902	74,396
	7	30,000							30,000	30,000	36,741
	8								0	0	0
	9								0	0	0
	10	5,000							5,000	5,000	5,140
	11	85,000							85,000	95,000	108,475
	12		780,000						780,000	750,000	740,266
	13	177,677	794,271		1,631	0			973,579	952,902	965,018
	14	42,050							42,050	47,800	54,162
	15	5,000	4,500	50,000				29,000	88,500	110,500	169,571
Intergovernmental:											
	16								0	0	3,136
	17		384,800						384,800	370,000	366,165
	18	2,350							2,350	2,350	14,600
	19	32,000							32,000	82,718	348,677
	20	34,350	384,800	0	0	0		0	419,150	455,068	732,578
Charges for Fees & Service:											
	21							2,087,500	2,087,500	2,075,900	1,650,851
	22							290,000	290,000	302,500	281,027
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							860,000	860,000	890,000	857,963
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	82,731						25,200	107,931	19,573	13,447
	34	82,731	0		0	0	0	3,262,700	3,345,431	3,287,973	2,803,288
	35							2,000	2,000	2,000	2,338
	36	20,000	25,000					6,000	51,000	251,070	219,951
Other Financing Sources:											
	37	314,523			599,689			390,865	1,305,077	2,191,668	1,324,631
	38				2,110,773	775,000		575,000	3,460,773	2,732,481	2,134,497
	39	314,523	0	0	2,710,462	775,000	0	965,865	4,765,850	4,924,149	3,459,128
	40							1,725,000	1,725,000	2,435,191	5,524,316
	41							0	0	0	320,702
	42	314,523	0	0	2,710,462	775,000	0	2,690,865	6,490,850	7,359,340	9,304,146
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,159,371	1,575,282	2,350,000	2,777,317	775,000	0	5,990,565	15,627,535	16,559,969	18,375,577
	44	490,220	133,499	1,113,203	124,986	321,379	0	2,370,289	4,553,576	4,501,817	1,192,975
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	2,649,591	1,708,781	3,463,203	2,902,303	1,096,379	0	8,360,854	20,181,111	21,061,786	19,568,552

CITY OF Spirit Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,483,040	366,711		65,224	0			1,914,975	1,835,198	1,284,869
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,483,040	366,711		65,224	0			1,914,975	1,835,198	1,284,869
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,300,000					2,300,000	2,258,118	2,839,656
Other City Taxes	6	177,677	794,271		1,631	0			973,579	952,902	965,018
Licenses & Permits	7	42,050	0					0	42,050	47,800	54,162
Use of Money and Property	8	5,000	4,500	50,000	0	0	0	29,000	88,500	110,500	169,571
Intergovernmental	9	34,350	384,800	0	0	0		0	419,150	455,068	732,578
Charges for Fees & Service	10	82,731	0		0	0	0	3,262,700	3,345,431	3,287,973	2,803,288
Special Assessments	11	0	0		0	0		2,000	2,000	2,000	2,338
Miscellaneous	12	20,000	25,000		0	0	0	6,000	51,000	251,070	219,951
Sub-Total Revenues	13	1,844,848	1,575,282	2,350,000	66,855	0	0	3,299,700	9,136,685	9,200,629	9,071,431
Other Financing Sources:											
Total Transfers In	14	314,523	0	0	2,710,462	775,000	0	965,865	4,765,850	4,924,149	3,459,128
Proceeds of Debt	15	0	0	0	0	0		1,725,000	1,725,000	2,435,191	5,524,316
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	320,702
Total Revenues and Other Sources	17	2,159,371	1,575,282	2,350,000	2,777,317	775,000	0	5,990,565	15,627,535	16,559,969	18,375,577
Expenditures & Other Financing Uses											
Public Safety	18	867,347	182,606	0			0		1,049,953	1,072,931	850,649
Public Works	19	406,994	466,294	0			0		873,288	962,956	743,807
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	403,811	219,213	0			0		623,024	610,613	538,536
Community and Economic Development	22	11,000	0	25,000			0		36,000	15,000	51,115
General Government	23	507,113	68,370	0			0		575,483	531,457	422,408
Debt Service	24	0	0	0	2,776,917		0		2,776,917	2,683,420	2,248,864
Capital Projects	25	0	0	0		775,000	0		775,000	1,436,383	3,051,593
Total Government Activities Expenditures	26	2,196,265	936,483	25,000	2,776,917	775,000	0		6,709,665	7,312,760	7,906,972
Business Type Proprietary: Enterprise & ISF	27							4,203,441	4,203,441	4,271,301	3,700,635
Total Gov & Bus Type Expenditures	28	2,196,265	936,483	25,000	2,776,917	775,000	0	4,203,441	10,913,106	11,584,061	11,607,607
Total Transfers Out	29	0	665,001	2,685,773	0	0	0	1,415,076	4,765,850	4,924,149	3,459,128
Total ALL Expenditures/Fund Transfers Out	30	2,196,265	1,601,484	2,710,773	2,776,917	775,000	0	5,618,517	15,678,956	16,508,210	15,066,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-36,894	-26,202	-360,773	400	0	0	372,048	-51,421	51,759	3,308,842
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	490,220	133,499	1,113,203	124,986	321,379	0	2,370,289	4,553,576	4,501,817	1,192,975
Ending Fund Balance June 30	35	453,326	107,297	752,430	125,386	321,379	0	2,742,337	4,502,155	4,553,576	4,501,817

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Spirit Lake

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 Taxable G.O.	400,000	February-98	45,000	7,080	400	52,480	52,480	0
(2)	2001 G.O. Bond (2001B)	470,000	October-01	40,000	5,160	300	45,460	45,460	0
(3)	2001 G.O. Bond TIF (2001A)	4,000,000	October-01	250,000	29,750	300	280,050	280,050	0
(4)	2002 G.O. Refunding	3,060,000	June-02	225,000	28,028	300	253,328	253,328	0
(5)	2003 Urban Renewal	4,200,000	May-03	280,000	143,920	400	424,320	424,320	0
(6)	2005 G.O. Urban Renewal Refunding	1,145,000	March-05	160,000	15,280	400	175,680	175,680	0
(7)	2005 Annual Appropriation Bond	5,000,000	July-05		199,306	300	199,606	199,606	0
(8)	2004 S.L. IA Series 2004 G.O.	2,280,000	October-04	100,000	77,868	400	178,268	178,268	0
(9)	2006 Annual Appropriation Bond	4,300,000	July-06		183,261	400	183,661	183,661	0
(10)	2003 DWSRF Revenue Bond for Water Plant	3,217,000		155,000	79,260	6,605	240,865	240,865	0
(11)	2007 DWSRF G.O. Water Tower	2,397,000	November-06	110,000	58,950	4,913	173,863	173,863	0
(12)	2007 Series A - G.O. Bond	1,010,000	April-07	85,000	40,700	400	126,100	126,100	0
(13)	2007 Series B - G.O. Bond	5,390,000	June-07	195,000	246,050	400	441,450	441,450	0
(14)	2007 Series C - G.O. Bond	610,000	June-07	20,000	25,798	400	46,198	46,198	0
(15)	2008 DWSRF Water Plant G.O. Bond	4,800,000	July-08		125,000		125,000	125,000	0
(16)	2008 G.O. Capital Loan Note	325,000	September-08	60,000	11,455	400	71,855	5,000	66,855
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,725,000	1,276,866	16,318	3,018,184	2,951,329	66,855

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Spirit Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,725,000	1,276,866	16,318	3,018,184	2,951,329	66,855

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Spirit Lake** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 1803 Hill Ave

on 03/10/09 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.54400

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-336-1871
phone number

Mark Stevens
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,914,975	1,835,198	1,284,869
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,914,975	1,835,198	1,284,869
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,300,000	2,258,118	2,839,656
Other City Taxes	6	973,579	952,902	965,018
Licenses & Permits	7	42,050	47,800	54,162
Use of Money and Property	8	88,500	110,500	169,571
Intergovernmental	9	419,150	455,068	732,578
Charges for Fees & Service	10	3,345,431	3,287,973	2,803,288
Special Assessments	11	2,000	2,000	2,338
Miscellaneous	12	51,000	251,070	219,951
Other Financing Sources	13	6,490,850	7,359,340	9,304,146
Total Revenues and Other Sources	14	15,627,535	16,559,969	18,375,577
Expenditures & Other Financing Uses				
Public Safety	15	1,049,953	1,072,931	850,649
Public Works	16	873,288	962,956	743,807
Health and Social Services	17	0	0	0
Culture and Recreation	18	623,024	610,613	538,536
Community and Economic Development	19	36,000	15,000	51,115
General Government	20	575,483	531,457	422,408
Debt Service	21	2,776,917	2,683,420	2,248,864
Capital Projects	22	775,000	1,436,383	3,051,593
Total Government Activities Expenditures	23	6,709,665	7,312,760	7,906,972
Business Type / Enterprises	24	4,203,441	4,271,301	3,700,635
Total ALL Expenditures	25	10,913,106	11,584,061	11,607,607
Transfers Out	26	4,765,850	4,924,149	3,459,128
Total ALL Expenditures/Transfers Out	27	15,678,956	16,508,210	15,066,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-51,421	51,759	3,308,842
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	4,553,576	4,501,817	1,192,975
Ending Fund Balance June 30	31	4,502,155	4,553,576	4,501,817