

# 21-180

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: SPENCER County Name: CLAY Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-580-7200  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 369,356,894	2b	Without Gas & Electric 366,971,351	11,317
	<b>DEBT SERVICE</b>	3a	392,812,013	3b	390,426,470	
	Ag Land	4a	1,367,044			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	2,991,791	2,972,468	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	125,606	124,796	52	0.34007
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>3,117,397</b>	<b>3,097,264</b>		
384.1	3.00375	Ag Land	26	4,106	4,106	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>3,121,503</b>	<b>3,101,370</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29	231,984	230,486		0.62808
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	71,414	70,953		0.19335
	Amt Nec	Other Employee Benefits	31	541,945	538,445		1.46727
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>845,343</b>	<b>839,884</b>	65	<b>2.28869</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>845,343</b>	<b>839,884</b>		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	11,860,557 (B)	11,860,557	34	47,442	66	3.99998
	SSMID 2 (A)	12,290,549 (B)	12,290,549	35	24,581	67	1.99999
	SSMID 3 (A)			36	0	68	0.00000
	SSMID 4 (A)			35a	0	69	0.00000
	SSMID 5 (A)			36a	0	565	0.00000
	SSMID 6 (A)			37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	<b>72,023</b>	<b>72,023</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	<b>917,366</b>	<b>911,907</b>		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	389,146	386,784	70	0.99067
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>4,428,015</b>	<b>4,400,061</b>	72	<b>11.71943</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**SPENCER**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	8,524,846	1,133,028		596,513	675,385	1,043,374	11,973,146	3,776,749	15,749,895
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,325,479	5,092,875		1,593,313	1,587,012	50,892	16,649,571	7,718,815	24,368,386
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,669,119	5,149,067		1,479,449	2,075,962	-7,012	16,366,585	6,873,305	23,239,890
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	9,181,206	1,076,836	0	710,377	186,435	1,101,278	12,256,132	4,622,259	16,878,391
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	9,181,206	1,076,836	0	710,377	186,435	1,101,278	12,256,132	4,622,259	16,878,391
Re-Est Revenues	6	8,754,044	4,054,251	703,566	3,415,279	2,803,675	6,100	19,736,915	7,745,856	27,482,771
Re-Est Expenditures	7	8,230,794	4,248,074	703,566	3,527,250	2,058,350	2,500	18,770,534	6,633,776	25,404,310
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	9,704,456	883,013	0	598,406	931,760	1,104,878	13,222,513	5,734,339	18,956,852
(3)										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	9,704,456	883,013	0	598,406	931,760	1,104,878	13,222,513	5,734,339	18,956,852
Revenues	11	6,900,669	4,055,212	727,381	2,321,961	7,557,280	5,500	21,568,003	6,394,995	27,962,998
Expenditures	12	7,196,191	4,119,212	727,381	2,366,961	7,792,280	2,500	22,204,525	7,302,235	29,506,760
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	9,408,934	819,013	0	553,406	696,760	1,107,878	12,585,991	4,827,099	17,413,090

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ SPENCER**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,929,841
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	297,938
Tax Rebatelements & Other Agreements Paid with TIF Revenues	535,000
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>4,762,779</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Shine Bros Corp - Tax Abatement New Office Building	24,421	25,994	21,221
2	Shine Bros Corp - Tax Abatement Chopper Building	18,245		
3	Spencer Avionics - Reimbursement for Taxiway Improvements	6,000		
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,632,117	305,961						1,938,078	1,832,127	1,744,515
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	419,340	7,318						426,658	731,973	414,033
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	19,000							19,000	19,000	16,954
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>2,070,457</b>	<b>313,279</b>	<b>0</b>			<b>0</b>		<b>2,383,736</b>	<b>2,583,100</b>	<b>2,175,502</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	969,266	58,244						1,027,510	1,020,343	1,154,288
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	117,000							117,000	121,000	110,222
Traffic Control and Safety	15	35,000							35,000	35,500	0
Snow Removal	16	126,160	8,909						135,069	122,500	10,426
Highway Engineering	17								0	0	0
Street Cleaning	18	46,750	4,097						50,847	44,700	46,475
Airport	19								0	0	107,327
Garbage	20								0	0	0
Other Public Works	21	5,000							5,000	5,000	85,471
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>1,299,176</b>	<b>71,250</b>	<b>0</b>			<b>0</b>		<b>1,370,426</b>	<b>1,349,043</b>	<b>1,514,209</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	483,200	46,046						529,246	520,914	425,268
Museum, Band and Theater	32								0	0	0
Parks	33	495,705	29,260						524,965	570,592	470,105
Recreation	34	226,144	4,835						230,979	229,033	599,402
Cemetery	35	193,111	15,621						208,732	194,847	166,638
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>1,398,160</b>	<b>95,762</b>	<b>0</b>			<b>0</b>		<b>1,493,922</b>	<b>1,515,386</b>	<b>1,661,413</b>

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	293,330	854,523	66,500			2,500		1,216,853	2,416,675	1,553,959
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,600							8,600	4,500	-7,092
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			48,666					48,666	25,994	21,221
TOTAL (lines 39 - 44)	45	301,930	854,523	115,166			2,500		1,274,119	2,447,169	1,568,088
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	44,760	1,353						46,113	43,500	39,425
Clerk, Treasurer, & Finance Adm.	47	446,914	47,140						494,054	468,952	422,273
Elections	48	4,500							4,500	0	4,239
Legal Services & City Attorney	49	50,000							50,000	50,000	41,875
City Hall & General Buildings	50	66,970	2,600						69,570	65,165	89,686
Tort Liability	51	125,508							125,508	165,897	102,185
Other General Government	52	98,900	981,805						1,080,705	1,130,926	1,142,808
TOTAL (lines 46 - 52)	53	837,552	1,032,898	0			0		1,870,450	1,924,440	1,842,491
<b>DEBT SERVICE</b>	54				2,366,961				2,366,961	1,480,810	1,413,780
Gov Capital Projects	55					7,792,280			7,792,280	2,058,350	1,630,182
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		7,792,280	0		7,792,280	2,058,350	1,630,182
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	5,907,275	2,367,712	115,166	2,366,961	7,792,280	2,500		18,551,894	13,358,298	11,805,665
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							1,588,204	1,588,204	1,688,983	1,077,515
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							163,802	163,802	122,350	0
Landfill/Garbage	64							2,418,694	2,418,694	2,221,007	2,096,556
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							401,600	401,600	350,300	1,661,461
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							4,572,300	4,572,300	4,382,640	4,835,532
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	5,907,275	2,367,712	115,166	2,366,961	7,792,280	2,500	4,572,300	23,124,194	17,740,938	16,641,197
Regular Transfers Out	75	1,288,916	1,751,500						2,729,935	5,770,351	7,049,400
Internal TIF Loan / Repayment Transfers Out	76			612,215					0	612,215	613,972
<b>Total ALL Transfers Out</b>	77	1,288,916	1,751,500	612,215	0	0	0	2,729,935	6,382,566	7,663,372	6,598,693
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	7,196,191	4,119,212	727,381	2,366,961	7,792,280	2,500	7,302,235	29,506,760	25,404,310	23,239,890
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>	80	9,408,934	819,013	0	553,406	696,760	1,107,878	4,827,099	17,413,090	18,956,852	16,878,391

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,101,370	911,907		386,784	0			4,400,061	4,206,079	4,228,399
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,101,370	911,907		386,784	0			4,400,061	4,206,079	4,228,399
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			727,381					727,381	703,566	527,404
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	18,997	0		2,362	0			21,359	18,000	0
Utility franchise tax	7								0	0	83,069
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	150,000							150,000	120,000	158,435
Other Local Option Taxes *	12		1,550,000						1,550,000	1,550,000	1,785,440
Subtotal - Other City Taxes (lines 6 thru 12)	13	168,997	1,550,000		2,362	0			1,721,359	1,688,000	2,026,944
Licenses & Permits	14	51,200							51,200	48,700	65,745
Use of Money & Property	15	226,500	5,000		15,000		2,500	153,000	402,000	454,000	909,820
Intergovernmental:											
Federal Grants & Reimbursements	16					402,038		180,000	582,038	1,075,700	15,822
Road Use Taxes	17		940,000						940,000	940,500	969,558
Other State Grants & Reimbursements	18					660,242			660,242	27,500	319,774
Local Grants & Reimbursements	19	156,938							156,938	157,503	482,855
Subtotal - Intergovernmental (lines 16 thru 19)	20	156,938	940,000	0	0	1,062,280		180,000	2,339,218	2,201,203	1,788,009
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,802,790	1,802,790	1,762,600	1,759,645
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26							176,532	176,532	131,000	126,186
Landfill/Garbage	27							2,631,779	2,631,779	2,565,875	2,430,188
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	12,417
Other Fees & Charges for Service	33	404,927					3,000	447,600	855,527	863,932	961,708
Subtotal - Charges for Service (lines 21 thru 33)	34	404,927	0		0	0	3,000	5,058,701	5,466,628	5,323,407	5,290,144
Special Assessments	35	159,000			20,250	130,000			309,250	385,000	310,385
Miscellaneous	36	605,660	231,675			1,675,000		11,000	2,523,335	2,719,989	2,622,843
Other Financing Sources:											
Regular Operating Transfers In	37	1,958,233	416,630		573,194	1,830,000		992,294	5,770,351	7,049,400	6,598,693
Internal TIF Loan Transfers In	38	67,844			544,371				612,215	613,972	0
Subtotal ALL Operating Transfers In	39	2,026,077	416,630	0	1,117,565	1,830,000	0	992,294	6,382,566	7,663,372	6,598,693
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				780,000	2,860,000			3,640,000	2,089,455	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,026,077	416,630	0	1,897,565	4,690,000	0	992,294	10,022,566	9,752,827	6,598,693
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,900,669	4,055,212	727,381	2,321,961	7,557,280	5,500	6,394,995	27,962,998	27,482,771	24,368,386
Beginning Fund Balance July 1	44	9,704,456	883,013	0	598,406	931,760	1,104,878	5,734,339	18,956,852	16,878,391	15,749,895
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>16,605,125</b>	<b>4,938,225</b>	<b>727,381</b>	<b>2,920,367</b>	<b>8,489,040</b>	<b>1,110,378</b>	<b>12,129,334</b>	<b>46,919,850</b>	<b>44,361,162</b>	<b>40,118,281</b>

**CITY OF SPENCER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,101,370	911,907		386,784	0			4,400,061	4,206,079	4,228,399
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,101,370</b>	<b>911,907</b>		<b>386,784</b>	<b>0</b>			<b>4,400,061</b>	<b>4,206,079</b>	<b>4,228,399</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			727,381					727,381	703,566	527,404
Other City Taxes	6	168,997	1,550,000		2,362	0			1,721,359	1,688,000	2,026,944
Licenses & Permits	7	51,200	0					0	51,200	48,700	65,745
Use of Money and Property	8	226,500	5,000	0	15,000	0	2,500	153,000	402,000	454,000	909,820
Intergovernmental	9	156,938	940,000	0	0	1,062,280		180,000	2,339,218	2,201,203	1,788,009
Charges for Fees & Service	10	404,927	0		0	0	3,000	5,058,701	5,466,628	5,323,407	5,290,144
Special Assessments	11	159,000	0		20,250	130,000		0	309,250	385,000	310,385
Miscellaneous	12	605,660	231,675		0	1,675,000		11,000	2,523,335	2,719,989	2,622,843
<b>Sub-Total Revenues</b>	<b>13</b>	<b>4,874,592</b>	<b>3,638,582</b>	<b>727,381</b>	<b>424,396</b>	<b>2,867,280</b>	<b>5,500</b>	<b>5,402,701</b>	<b>17,940,432</b>	<b>17,729,944</b>	<b>17,769,693</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>2,026,077</b>	<b>416,630</b>	<b>0</b>	<b>1,117,565</b>	<b>1,830,000</b>	<b>0</b>	<b>992,294</b>	<b>6,382,566</b>	<b>7,663,372</b>	<b>6,598,693</b>
Proceeds of Debt	15	0	0	0	780,000	2,860,000		0	3,640,000	2,089,455	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>6,900,669</b>	<b>4,055,212</b>	<b>727,381</b>	<b>2,321,961</b>	<b>7,557,280</b>	<b>5,500</b>	<b>6,394,995</b>	<b>27,962,998</b>	<b>27,482,771</b>	<b>24,368,386</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,070,457	313,279	0			0		2,383,736	2,583,100	2,175,502
Public Works	19	1,299,176	71,250	0			0		1,370,426	1,349,043	1,514,209
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,398,160	95,762	0			0		1,493,922	1,515,386	1,661,413
Community and Economic Development	22	301,930	854,523	115,166			2,500		1,274,119	2,447,169	1,568,088
General Government	23	837,552	1,032,898	0			0		1,870,450	1,924,440	1,842,491
Debt Service	24	0	0	0	2,366,961		0		2,366,961	1,480,810	1,413,780
Capital Projects	25	0	0	0		7,792,280	0		7,792,280	2,058,350	1,630,182
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>5,907,275</b>	<b>2,367,712</b>	<b>115,166</b>	<b>2,366,961</b>	<b>7,792,280</b>	<b>2,500</b>		<b>18,551,894</b>	<b>13,358,298</b>	<b>11,805,665</b>
Business Type Proprietary: Enterprise & ISF	27							4,572,300	4,572,300	4,382,640	4,835,532
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>5,907,275</b>	<b>2,367,712</b>	<b>115,166</b>	<b>2,366,961</b>	<b>7,792,280</b>	<b>2,500</b>	<b>4,572,300</b>	<b>23,124,194</b>	<b>17,740,938</b>	<b>16,641,197</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>1,288,916</b>	<b>1,751,500</b>	<b>612,215</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,729,935</b>	<b>6,382,566</b>	<b>7,663,372</b>	<b>6,598,693</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>7,196,191</b>	<b>4,119,212</b>	<b>727,381</b>	<b>2,366,961</b>	<b>7,792,280</b>	<b>2,500</b>	<b>7,302,235</b>	<b>29,506,760</b>	<b>25,404,310</b>	<b>23,239,890</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-295,522	-64,000	0	-45,000	-235,000	3,000	-907,240	-1,543,762	2,078,461	1,128,496
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>9,704,456</b>	<b>883,013</b>	<b>0</b>	<b>598,406</b>	<b>931,760</b>	<b>1,104,878</b>	<b>5,734,339</b>	<b>18,956,852</b>	<b>16,878,391</b>	<b>15,749,895</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>9,408,934</b>	<b>819,013</b>	<b>0</b>	<b>553,406</b>	<b>696,760</b>	<b>1,107,878</b>	<b>4,827,099</b>	<b>17,413,090</b>	<b>18,956,852</b>	<b>16,878,391</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: SPENCER

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Refinanced Bond C/Fire Truck	1,520,000	October 2004	290,000	11,533	400	301,933	15,000	286,933
(2)	Bond T Medical Center TIF	310,000	February 1999	40,000	2,360	400	42,760	42,760	0
(3)	Bond E Street 200 PCC #1	1,170,000	May 2001	130,000	19,045	400	149,445	149,445	0
(4)	Bond G Downtown Renovations Project	1,900,000	Nov 2003	125,000	51,263	400	176,663	176,663	0
(5)	Fire Station Expansion	1,485,000	May 2005	105,000	41,813	400	147,213	45,000	102,213
(6)	2006 Highway 71 S Improvements	2,140,000	Nov 2006	200,000	70,708	400	271,108	271,108	0
(7)	Landfill Cell	780,000	Sept 2006	145,000	14,210	400	159,610	159,610	0
(8)	Sewer Imprv-Land Purchase	655,000	Jan 2007	25,000	27,121	400	52,521	52,521	0
(9)	2007 Deerfield Park TIF	515,000	May 2007	85,000	15,908	400	101,308	101,308	0
(10)	HyVee TIF Revenue Bond	470,000	May 2007	40,000	26,100	400	66,500	66,500	0
(11)	Landfill Revenue Bond	2,120,000	December 2004	125,000	65,078	400	190,478	190,478	0
(12)	SRF Loan - Close Cell	885,000	December 2008				0		0
(13)	GO Street Notes-2008 PCC/CSI	780,000	December 2008	780,000			780,000	780,000	0
(14)	Landfill Cell/Closure	1,350,000	December 2008	130,000	54,000	400	184,400	184,400	0
(15)	SRF Loan-CSI Study	1,000,000	July 2008				0		0
(16)	SRF Loan-Sewer Improvements	2,000,000	March 2009	128,722	65,000		193,722	193,722	0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			2,348,722	464,139	4,800	2,817,661	2,428,515	389,146

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: SPENCER

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,348,722	464,139	4,800	2,817,661	2,428,515	389,146

