

65-622

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Silver City County Name: MILLS Date Budget Adopted: 04/06/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2008 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,159,467	2b		4,933,725
		DEBT SERVICE	3a	5,159,467	3b		4,933,725
	Ag Land	4a	21,799				

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	41,792	39,963	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	697	666	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	8,177	7,819	52	1.58485
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	50,666	48,448		
384.1	3.00375	Ag Land	26	65	65	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	50,731	48,513		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,393	1,332	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,232	1,178		0.23878
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	1,232	1,178	65	0.23878
Sub Total Special Revenue Levies (28+32)			33	2,625	2,510		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	2,625	2,510		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	11,055	10,571	70	2.14266
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	64,411	61,594	72	12.47129

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Silver City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	228,860	53,136					281,996	66,000	347,996
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	253,486	19,998		17,009			290,493	117,553	408,046
Actual Expenditures Except End Bal (pg 12, line 259) *	3	221,497						221,497	148,053	369,550
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	260,849	73,134	0	17,009	0	0	350,992	35,500	386,492
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	260,849	73,134	0	17,009	0	0	350,992	35,500	386,492
Re-Est Revenues	6	136,457	20,061	0	12,000	0	0	168,518	157,937	326,455
Re-Est Expenditures	7	177,899	26,850	0	15,500	0	0	220,249	105,098	325,347
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	219,407	66,345	0	13,509	0	0	299,261	88,339	387,600
(3) ** Budget FY 2010										
Beginning Fund Balance	10	219,407	66,345	0	13,509	0	0	299,261	88,339	387,600
Revenues	11	123,093	38,145	0	11,055	0	0	172,293	159,796	332,089
Expenditures	12	173,236	77,360	0	15,500	0	0	266,096	100,000	366,096
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	169,264	27,130	0	9,064	0	0	205,458	148,135	353,593

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Silver City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
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7				
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9				
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11				
12				
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16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,510							4,510	4,296	5,284
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,380							27,380	30,175	18,979
Ambulance	6	25,200							25,200	24,927	30,918
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,560	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	58,590	0	0			0		58,590	60,958	55,181
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,000						20,000	12,000	5,600
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,610						6,610	4,400	5,944
Traffic Control and Safety	15		250						250	250	101
Snow Removal	16		6,000						6,000	6,000	4,007
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	250							250	204	180
Other Public Works	21		4,200						4,200	4,200	761
TOTAL (lines 12 - 21)	22	250	37,060	0			0		37,310	27,054	16,593
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	17,000							17,000	16,000	16,809
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	4,000	4,718
Recreation	34								0	0	0
Cemetery	35								0	500	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,300							3,300	3,000	7,906
TOTAL (lines 31 - 37)	38	24,300	0	0			0		24,300	23,500	29,433

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	48,513	2,510		10,571	0			61,594	69,695	69,695
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	48,513	2,510		10,571	0			61,594	69,695	69,695
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,218	115		484	0			2,817	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		12,000						12,000	12,000	17,402
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,218	12,115		484	0			14,817	12,000	17,402
Licenses & Permits	14	500							500	500	726
Use of Money & Property	15	16,762							16,762	16,762	12,441
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	53
Road Use Taxes	17		23,520						23,520	20,061	20,061
Other State Grants & Reimbursements	18	500							500	500	1,629
Local Grants & Reimbursements	19	12,600							12,600	7,000	81,647
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,100	23,520	0	0	0		0	36,620	27,561	103,390
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	60,000	57,593
Sewer Utility	22							50,000	50,000	50,000	61,041
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	7,000							7,000	7,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	7,000	0		0	0	0	110,000	117,000	117,000	118,634
Special Assessments	35								0	0	0
Miscellaneous	36	35,000							35,000	35,000	44,314
Other Financing Sources:											
Regular Operating Transfers In	37							49,796	49,796	47,937	42,050
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	49,796	49,796	47,937	42,050
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	49,796	49,796	47,937	42,050
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	123,093	38,145	0	11,055	0	0	159,796	332,089	326,455	408,652
Beginning Fund Balance July 1	44	219,407	66,345	0	13,509	0	0	88,339	387,600	386,492	347,996
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	342,500	104,490	0	24,564	0	0	248,135	719,689	712,947	756,648

CITY OF
Silver City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	48,513	2,510		10,571	0			61,594	69,695	69,695
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	48,513	2,510		10,571	0			61,594	69,695	69,695
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,218	12,115		484	0			14,817	12,000	17,402
Licenses & Permits	7	500	0					0	500	500	726
Use of Money and Property	8	16,762	0	0	0	0	0	0	16,762	16,762	12,441
Intergovernmental	9	13,100	23,520	0	0	0		0	36,620	27,561	103,390
Charges for Fees & Service	10	7,000	0		0	0	0	110,000	117,000	117,000	118,634
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	35,000	0		0	0		0	35,000	35,000	44,314
Sub-Total Revenues	13	123,093	38,145	0	11,055	0	0	110,000	282,293	278,518	366,602
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	49,796	49,796	47,937	42,050
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	123,093	38,145	0	11,055	0	0	159,796	332,089	326,455	408,652
Expenditures & Other Financing Uses											
Public Safety	18	58,590	0	0			0		58,590	60,958	55,181
Public Works	19	250	37,060	0			0		37,310	27,054	16,593
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	24,300	0	0			0		24,300	23,500	29,433
Community and Economic Development	22	3,500	3,500	0			0		7,000	2,500	3,035
General Government	23	36,800	36,800	0			0		73,600	42,800	33,386
Debt Service	24	0	0	0	15,500		0		15,500	15,500	15,671
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	123,440	77,360	0	15,500	0	0	0	216,300	172,312	153,299
Business Type Proprietary: Enterprise & ISF	27							100,000	100,000	105,098	123,051
Total Gov & Bus Type Expenditures	28	123,440	77,360	0	15,500	0	0	100,000	316,300	277,410	276,350
Total Transfers Out	29	49,796	0	0	0	0	0	0	49,796	47,937	15,675
Total ALL Expenditures/Fund Transfers Out	30	173,236	77,360	0	15,500	0	0	100,000	366,096	325,347	292,025
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-50,143	-39,215	0	-4,445	0	0	59,796	-34,007	1,108	116,627
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	219,407	66,345	0	13,509	0	0	88,339	387,600	386,492	347,996
Ending Fund Balance June 30	35	169,264	27,130	0	9,064	0	0	148,135	353,593	387,600	464,623

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Silver City

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Improvement, first National Bank	56,500					0		0
(2)	water Improvement, GMAC CAPMARK	175,000					0		0
(3)	drainage sewer Improvement Bankers Trust	100,000		10,000	1,055		11,055		11,055
(4)	Waste Water USDA	271,500					0		0
(5)	Waste Water USDA	1,360,000					0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	1,055	0	11,055	0	11,055

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Silver City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,000	1,055	0	11,055	0	11,055

