

12-102

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Shell Rock County Name: BUTLER Date Budget Adopted: 03/03/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 885-6555
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 30,758,047	2b	Without Gas & Electric 29,909,070	1,298
	DEBT SERVICE	3a	31,721,031	3b	30,872,054	
	Ag Land	4a	227,507			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	249,140	242,263	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	4,152	4,038	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	45,000	43,758	52	1.46303		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	8,305	8,075	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	306,597	298,134				
384.1	3.00375	Ag Land	26	683	683	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	307,280	298,817		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	21,562	20,967		0.70102		
	Amt Nec	Other Employee Benefits	31	46,540	45,255		1.51310		
Total Employee Benefit Levies (29,30,31)			32	68,102	66,222	65	2.21412		
Sub Total Special Revenue Levies (28+32)			33	68,102	66,222				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	68,102	66,222				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	56,588	40	55,074	70	1.78393
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	431,970	420,113	72	13.96608		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Shell Rock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	434,524	339,952	22,706	36,452	0	375,798	1,209,432	289,775	1,499,207	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	450,033	260,990	16,055	60,157	0	52,359	839,594	306,147	1,145,741	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	521,398	81,420	8,203	101,988	0	22,000	735,009	271,262	1,006,271	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	363,159	519,522	30,558	-5,379	0	406,157	1,314,017	324,660	1,638,677	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	363,159	519,522	30,558	-5,379	0	406,157	1,314,017	324,660	1,638,677	
Re-Est Revenues	6	706,913	341,155	20,673	140,194	0	31,986	1,240,921	345,650	1,586,571	
Re-Est Expenditures	7	777,009	369,203	10,337	98,738	0	150,749	1,406,036	329,920	1,735,956	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	293,063	491,474	40,894	36,077	0	287,394	1,148,902	340,390	1,489,292	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	293,063	491,474	40,894	36,077	0	287,394	1,148,902	340,390	1,489,292	
Revenues	11	763,375	255,473	29,703	101,788	0	30,500	1,180,839	350,170	1,531,009	
Expenditures	12	796,132	217,097	14,852	101,788	0	0	1,129,869	480,536	1,610,405	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	260,306	529,850	55,745	36,077	0	317,894	1,199,872	210,024	1,409,896	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Shell Rock

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	197,184
TOTAL OUTSTANDING TIF INDEBTEDNESS	197,184

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Crown Pointe Investments	14,852	10,337	8,203
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	110,803							110,803	100,779	96,625
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,260							29,260	124,183	28,376
Ambulance	6	23,550							23,550	85,424	13,507
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	163,613	0	0			0		163,613	310,386	138,508
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	284,000	79,255						363,255	219,682	91,203
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,000							20,000	20,000	18,073
Traffic Control and Safety	15								0	0	0
Snow Removal	16		21,740						21,740	21,713	17,897
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	304,000	100,995	0			0		404,995	261,395	127,173
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	935							935	435	335
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	935	0	0			0		935	435	335
CULTURE & RECREATION											
Library Services	31	75,916	3,000						78,916	68,602	67,297
Museum, Band and Theater	32								0	0	0
Parks	33	22,980							22,980	54,798	47,297
Recreation	34	44,950							44,950	48,791	44,711
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	15,500							15,500	16,800	26,239
Other Culture and Recreation	37	9,700							9,700	7,200	4,625
TOTAL (lines 31 - 37)	38	169,046	3,000	0			0		172,046	196,191	190,169

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	5,000	0
Housing and Urban Renewal	41								0	0	1,754
Planning & Zoning	42	5,817							5,817	5,540	4,865
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			14,852					14,852	10,337	8,203
TOTAL (lines 39 - 44)	45	5,817	0	14,852			0		20,669	20,877	14,822
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,001							9,001	9,001	5,825
Clerk, Treasurer, & Finance Adm.	47	36,570							36,570	34,426	33,571
Elections	48	1,600							1,600	0	1,466
Legal Services & City Attorney	49	15,000							15,000	20,000	20,540
City Hall & General Buildings	50	25,050							25,050	29,030	29,085
Tort Liability	51	45,000							45,000	45,000	40,119
Other General Government	52	5,000							5,000	75,000	10,009
TOTAL (lines 46 - 52)	53	137,221	0	0			0		137,221	212,457	140,615
DEBT SERVICE											
Gov Capital Projects	54				101,788				101,788	98,738	101,387
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	780,632	103,995	14,852	101,788	0	0		1,001,267	1,100,479	713,009
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							238,177	238,177	121,776	94,176
Sewer Utility	60							122,759	122,759	88,544	63,777
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							117,200	117,200	117,200	113,309
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							478,136	478,136	327,520	271,262
TOTAL ALL EXPENDITURES (lines 58+74)	74	780,632	103,995	14,852	101,788	0	0	478,136	1,479,403	1,427,999	984,271
Regular Transfers Out	75	15,500	113,102					2,400	131,002	307,957	22,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	15,500	113,102	0	0	0	0	2,400	131,002	307,957	22,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	796,132	217,097	14,852	101,788	0	0	480,536	1,610,405	1,735,956	1,006,271
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	260,306	529,850	55,745	36,077	0	317,894	210,024	1,409,896	1,489,292	1,638,677

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	298,817	66,222		55,074	0			420,113	417,665	439,650
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	298,817	66,222		55,074	0			420,113	417,665	439,650
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			29,703					29,703	20,673	17,317
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,463	1,880		1,514	0			11,857	0	4,696
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		70,000						70,000	55,170	70,998
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,463	71,880		1,514	0			81,857	55,170	75,694
Licenses & Permits	14	10,355							10,355	10,855	3,977
Use of Money & Property	15	10,700	1,200		200		5,000	2,970	20,070	15,900	23,238
Intergovernmental:											
Federal Grants & Reimbursements	16	250,000							250,000	39,500	0
Road Use Taxes	17		116,171						116,171	110,590	111,203
Other State Grants & Reimbursements	18								0	82,652	3,851
Local Grants & Reimbursements	19	24,088							24,088	24,132	20,141
Subtotal - Intergovernmental (lines 16 thru 19)	20	274,088	116,171	0	0	0		0	390,259	256,874	135,195
Charges for Fees & Service:											
Water Utility	21							118,800	118,800	116,100	105,943
Sewer Utility	22							108,000	108,000	109,150	85,012
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							118,000	118,000	118,000	115,192
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	41,550	49,300
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	344,800	344,800	384,800	355,447
Special Assessments	35								0	0	0
Miscellaneous	36	92,850					10,000		102,850	116,677	73,223
Other Financing Sources:											
Regular Operating Transfers In	37	68,102			45,000		15,500	2,400	131,002	307,957	22,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	68,102	0	0	45,000	0	15,500	2,400	131,002	307,957	22,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	68,102	0	0	45,000	0	15,500	2,400	131,002	307,957	22,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	763,375	255,473	29,703	101,788	0	30,500	350,170	1,531,009	1,586,571	1,145,741
Beginning Fund Balance July 1	44	293,063	491,474	40,894	36,077	0	287,394	340,390	1,489,292	1,638,677	1,499,207
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,056,438	746,947	70,597	137,865	0	317,894	690,560	3,020,301	3,225,248	2,644,948

CITY OF
Shell Rock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	298,817	66,222		55,074	0			420,113	417,665	439,650
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	298,817	66,222		55,074	0			420,113	417,665	439,650
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			29,703					29,703	20,673	17,317
Other City Taxes	6	8,463	71,880		1,514	0			81,857	55,170	75,694
Licenses & Permits	7	10,355	0					0	10,355	10,855	3,977
Use of Money and Property	8	10,700	1,200	0	200	0	5,000	2,970	20,070	15,900	23,238
Intergovernmental	9	274,088	116,171	0	0	0		0	390,259	256,874	135,195
Charges for Fees & Service	10	0	0		0	0	0	344,800	344,800	384,800	355,447
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	92,850	0		0	0	10,000	0	102,850	116,677	73,223
Sub-Total Revenues	13	695,273	255,473	29,703	56,788	0	15,000	347,770	1,400,007	1,278,614	1,123,741
Other Financing Sources:											
Total Transfers In	14	68,102	0	0	45,000	0	15,500	2,400	131,002	307,957	22,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	763,375	255,473	29,703	101,788	0	30,500	350,170	1,531,009	1,586,571	1,145,741
Expenditures & Other Financing Uses											
Public Safety	18	163,613	0	0			0		163,613	310,386	138,508
Public Works	19	304,000	100,995	0			0		404,995	261,395	127,173
Health and Social Services	20	935	0	0			0		935	435	335
Culture and Recreation	21	169,046	3,000	0			0		172,046	196,191	190,169
Community and Economic Development	22	5,817	0	14,852			0		20,669	20,877	14,822
General Government	23	137,221	0	0			0		137,221	212,457	140,615
Debt Service	24	0	0	0	101,788		0		101,788	98,738	101,387
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	780,632	103,995	14,852	101,788	0	0		1,001,267	1,100,479	713,009
Business Type Proprietary: Enterprise & ISF	27							478,136	478,136	327,520	271,262
Total Gov & Bus Type Expenditures	28	780,632	103,995	14,852	101,788	0	0	478,136	1,479,403	1,427,999	984,271
Total Transfers Out	29	15,500	113,102	0	0	0	0	2,400	131,002	307,957	22,000
Total ALL Expenditures/Fund Transfers Out	30	796,132	217,097	14,852	101,788	0	0	480,536	1,610,405	1,735,956	1,006,271
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-32,757	38,376	14,851	0	0	30,500	-130,366	-79,396	-149,385	139,470
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	293,063	491,474	40,894	36,077	0	287,394	340,390	1,489,292	1,638,677	1,499,207
Ending Fund Balance June 30	35	260,306	529,850	55,745	36,077	0	317,894	210,024	1,409,896	1,489,292	1,638,677

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shell Rock

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvement Issue	835,000		85,000	16,788	200	101,988	45,400	56,588
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			85,000	16,788	200	101,988	45,400	56,588

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Shell Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				85,000	16,788	200	101,988	45,400	56,588

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Shell Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at 303 S. Cherry Street, City Hall
on 03/03/09 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.96608

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(319) 885-6555
phone number

Marilyn Hardee
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	420,113	417,665	439,650
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	420,113	417,665	439,650
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	29,703	20,673	17,317
Other City Taxes	6	81,857	55,170	75,694
Licenses & Permits	7	10,355	10,855	3,977
Use of Money and Property	8	20,070	15,900	23,238
Intergovernmental	9	390,259	256,874	135,195
Charges for Fees & Service	10	344,800	384,800	355,447
Special Assessments	11	0	0	0
Miscellaneous	12	102,850	116,677	73,223
Other Financing Sources	13	131,002	307,957	22,000
Total Revenues and Other Sources	14	1,531,009	1,586,571	1,145,741
Expenditures & Other Financing Uses				
Public Safety	15	163,613	310,386	138,508
Public Works	16	404,995	261,395	127,173
Health and Social Services	17	935	435	335
Culture and Recreation	18	172,046	196,191	190,169
Community and Economic Development	19	20,669	20,877	14,822
General Government	20	137,221	212,457	140,615
Debt Service	21	101,788	98,738	101,387
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,001,267	1,100,479	713,009
Business Type / Enterprises	24	478,136	327,520	271,262
Total ALL Expenditures	25	1,479,403	1,427,999	984,271
Transfers Out	26	131,002	307,957	22,000
Total ALL Expenditures/Transfers Out	27	1,610,405	1,735,956	1,006,271
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-79,396	-149,385	139,470
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,489,292	1,638,677	1,499,207
Ending Fund Balance June 30	31	1,409,896	1,489,292	1,638,677