

06-041

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: SHELLSBURG County Name: BENTON Date Budget Adopted: Feb. 17, 2009
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

31-436-2954
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 24,472,738	2b	Without Gas & Electric 23,988,434	938
	DEBT SERVICE	3a	25,847,738	3b	25,363,434	
	Ag Land	4a	83,346			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	198,229	194,306	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	12,350	12,106	52	0.50464
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23	6,608	6,477	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	217,187	212,889		
384.1	3.00375	Ag Land	26	250	250	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	217,437	213,139		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	6,608	6,477	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	15,728	15,417		0.64267
	Amt Nec	Other Employee Benefits	31	48,056	47,105		1.96365
Total Employee Benefit Levies (29,30,31)			32	63,784	62,522	65	2.60633
Sub Total Special Revenue Levies (28+32)			33	70,392	68,999		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	70,392	68,999		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	29,145	70	1.14908
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	317,530	311,283	72	12.90005

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHELLSBURG

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	529,902	197,008	86,941	23,911			837,762	604,706	1,442,468
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	257,855	129,635	67,180	90,498			545,168	466,420	1,011,588
Actual Expenditures Except End Bal (pg 12, line 259) *	3	216,325	121,952	63,979	84,538			486,794	405,650	892,444
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	571,432	204,691	90,142	29,871	0	0	896,136	665,476	1,561,612
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	571,432	204,691	90,142	29,871	0	0	896,136	665,476	1,561,612
Re-Est Revenues	6	349,012	136,542	57,533	36,946	0	0	580,033	447,220	1,027,253
Re-Est Expenditures	7	464,851	129,865	67,429	35,702	0	0	697,847	443,600	1,141,447
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	455,593	211,368	80,246	31,115	0	0	778,322	669,096	1,447,418
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	455,593	211,368	80,246	31,115	0	0	778,322	669,096	1,447,418
Revenues	11	252,856	150,497	41,545	71,246	0	0	516,144	463,978	980,122
Expenditures	12	252,856	150,497	41,545	71,246	0	0	516,144	463,978	980,122
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	455,593	211,368	80,246	31,115	0	0	778,322	669,096	1,447,418

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SHELLSBURG

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	241,816
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	6,532
TOTAL OUTSTANDING TIF INDEBTEDNESS	248,348

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Gardemann's 7th Addition	0	12,896	5,649
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	64,515	28,741						93,256	87,896	86,510
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,096							13,096	12,478	11,453
Ambulance	6	1,959							1,959	2,392	1,946
Building Inspections	7	6,006							6,006	6,026	4,639
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	85,576	28,741	0			0		114,317	108,792	104,548
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	22,400	98,520						120,920	300,877	106,535
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	16,000	12,331
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	37,400	98,520	0			0		135,920	316,877	118,866
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	37,479							37,479	45,133	40,196
Museum, Band and Theater	32								0	0	0
Parks	33	21,000	5,752						26,752	49,005	17,813
Recreation	34								0	0	0
Cemetery	35	18,750	5,370						24,120	19,771	13,939
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	77,229	11,122	0			0		88,351	113,909	71,948

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	12,896	5,649
TOTAL (lines 39 - 44)	45	0	0	0				0	0	12,896	5,649
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,350	495						9,845	8,490	7,197
Clerk, Treasurer, & Finance Adm.	47	21,171	5,000						26,171	25,699	19,868
Elections	48	1,100							1,100	1,100	1,806
Legal Services & City Attorney	49	8,000							8,000	8,000	5,201
City Hall & General Buildings	50	13,030							13,030	11,849	8,104
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	52,651	5,495	0				0	58,146	55,138	42,176
DEBT SERVICE											
Gov Capital Projects	54				71,246				71,246	90,235	78,889
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	252,856	143,878	0	71,246	0	0		467,980	697,847	422,076
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							114,636	114,636	110,051	98,585
Sewer Utility	60							148,934	148,934	137,915	115,000
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							74,720	74,720	70,411	65,772
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							125,688	125,688	125,223	125,693
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							463,978	463,978	443,600	405,050
TOTAL ALL EXPENDITURES (lines 58+74)	74	252,856	143,878	0	71,246	0	0	463,978	931,958	1,141,447	827,126
Regular Transfers Out	75		6,619						6,619	0	65,318
Internal TIF Loan / Repayment Transfers Out	76			41,545					41,545	0	0
Total ALL Transfers Out	77	0	6,619	41,545	0	0	0	0	48,164	0	65,318
Total Expenditures & Fund Transfers Out (lines 75+78)	78	252,856	150,497	41,545	71,246	0	0	463,978	980,122	1,141,447	892,444
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	455,593	211,368	80,246	31,115	0	0	669,096	1,447,418	1,447,418	1,561,612

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	213,139	68,999		29,145	0			311,283	298,266	275,451
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	213,139	68,999		29,145	0			311,283	298,266	275,451
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			41,545					41,545	57,533	52,180
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,298	1,393		556	0			6,247	7,132	6,251
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	43,267	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,298	1,393		556	0			6,247	50,399	6,251
Licenses & Permits	14	2,050						8,920	10,970	1,825	6,077
Use of Money & Property	15	5,800							5,800	13,410	31,150
Intergovernmental:											
Federal Grants & Reimbursements	16								0	57,439	0
Road Use Taxes	17		80,105						80,105	79,703	80,361
Other State Grants & Reimbursements	18	4,700							4,700	9,038	3,295
Local Grants & Reimbursements	19	5,845							5,845	10,746	5,845
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,545	80,105	0	0	0		0	90,650	156,926	89,501
Charges for Fees & Service:											
Water Utility	21							114,136	114,136	111,813	109,225
Sewer Utility	22							266,322	266,322	256,019	259,467
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							74,600	74,600	70,251	77,474
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,600							3,600	3,600	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	6,135							6,135	6,028	14,790
Subtotal - Charges for Service (lines 21 thru 33)	34	9,735	0		0	0	0	455,058	464,793	447,711	460,956
Special Assessments	35								0	0	102
Miscellaneous	36	670							670	1,183	24,602
Other Financing Sources:											
Regular Operating Transfers In	37	6,619							6,619	0	65,318
Internal TIF Loan Transfers In	38				41,545				41,545	0	0
Subtotal ALL Operating Transfers In	39	6,619	0	0	41,545	0	0	0	48,164	0	65,318
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	6,619	0	0	41,545	0	0	0	48,164	0	65,318
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	252,856	150,497	41,545	71,246	0	0	463,978	980,122	1,027,253	1,011,588
Beginning Fund Balance July 1	44	455,593	211,368	80,246	31,115	0	0	669,096	1,447,418	1,561,612	1,442,468
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	708,449	361,865	121,791	102,361	0	0	1,133,074	2,427,540	2,588,865	2,454,056

CITY OF SHELLSBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	213,139	68,999		29,145	0			311,283	298,266	275,451
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	213,139	68,999		29,145	0			311,283	298,266	275,451
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			41,545					41,545	57,533	52,180
Other City Taxes	6	4,298	1,393		556	0			6,247	50,399	6,251
Licenses & Permits	7	2,050	0					8,920	10,970	1,825	6,077
Use of Money and Property	8	5,800	0	0	0	0	0	0	5,800	13,410	31,150
Intergovernmental	9	10,545	80,105	0	0	0		0	90,650	156,926	89,501
Charges for Fees & Service	10	9,735	0		0	0	0	455,058	464,793	447,711	460,956
Special Assessments	11	0	0		0	0		0	0	0	102
Miscellaneous	12	670	0		0	0	0	0	670	1,183	24,602
Sub-Total Revenues	13	246,237	150,497	41,545	29,701	0	0	463,978	931,958	1,027,253	946,270
Other Financing Sources:											
Total Transfers In	14	6,619	0	0	41,545	0	0	0	48,164	0	65,318
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	252,856	150,497	41,545	71,246	0	0	463,978	980,122	1,027,253	1,011,588
Expenditures & Other Financing Uses											
Public Safety	18	85,576	28,741	0			0		114,317	108,792	104,548
Public Works	19	37,400	98,520	0			0		135,920	316,877	118,866
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	77,229	11,122	0			0		88,351	113,909	71,948
Community and Economic Development	22	0	0	0			0		0	12,896	5,649
General Government	23	52,651	5,495	0			0		58,146	55,138	42,176
Debt Service	24	0	0	0	71,246		0		71,246	90,235	78,889
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	252,856	143,878	0	71,246	0	0		467,980	697,847	422,076
Business Type Proprietary: Enterprise & ISF	27							463,978	463,978	443,600	405,050
Total Gov & Bus Type Expenditures	28	252,856	143,878	0	71,246	0	0	463,978	931,958	1,141,447	827,126
Total Transfers Out	29	0	6,619	41,545	0	0	0	0	48,164	0	65,318
Total ALL Expenditures/Fund Transfers Out	30	252,856	150,497	41,545	71,246	0	0	463,978	980,122	1,141,447	892,444
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	0	0	0	0	0	0	0	0	-114,194	119,144
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	455,593	211,368	80,246	31,115	0	0	669,096	1,447,418	1,561,612	1,442,468
Ending Fund Balance June 30	35	455,593	211,368	80,246	31,115	0	0	669,096	1,447,418	1,447,418	1,561,612

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: SHELLSBURG

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	320,000 Municipal Building	320,000	March 2000	25,000	9,613	400	35,013	35,013	0
(2)	135,000 GO Sewer Notes	135,000	November 2002	6,000	2,910	243	9,153		9,153
(3)	SRF Sewer	1,847,000	March 2005	81,000	41,250	3,438	125,688	125,688	0
(4)	SRF Well	350,000	July 2006	12,000	7,890	658	20,548		20,548
(5)	TIF Agreement	24,128	November 2000	6,532			6,532	6,532	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				130,532	61,663	4,739	196,934	167,233	29,701

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **SHELLSBURG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				130,532	61,663	4,739	196,934	167,233	29,701

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **SHELLSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on February 17, 2009 at 6:00 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.90005

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-436-2954
phone number

Nancy Deklotz
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	311,283	298,266	275,451
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	311,283	298,266	275,451
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	41,545	57,533	52,180
Other City Taxes	6	6,247	50,399	6,251
Licenses & Permits	7	10,970	1,825	6,077
Use of Money and Property	8	5,800	13,410	31,150
Intergovernmental	9	90,650	156,926	89,501
Charges for Fees & Service	10	464,793	447,711	460,956
Special Assessments	11	0	0	102
Miscellaneous	12	670	1,183	24,602
Other Financing Sources	13	48,164	0	65,318
Total Revenues and Other Sources	14	980,122	1,027,253	1,011,588
Expenditures & Other Financing Uses				
Public Safety	15	114,317	108,792	104,548
Public Works	16	135,920	316,877	118,866
Health and Social Services	17	0	0	0
Culture and Recreation	18	88,351	113,909	71,948
Community and Economic Development	19	0	12,896	5,649
General Government	20	58,146	55,138	42,176
Debt Service	21	71,246	90,235	78,889
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	467,980	697,847	422,076
Business Type / Enterprises	24	463,978	443,600	405,050
Total ALL Expenditures	25	931,958	1,141,447	827,126
Transfers Out	26	48,164	0	65,318
Total ALL Expenditures/Transfers Out	27	980,122	1,141,447	892,444
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	-114,194	119,144
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,447,418	1,561,612	1,442,468
Ending Fund Balance June 30	31	1,447,418	1,447,418	1,561,612