

35-337

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: SHEFFIELD County Name: FRANKLIN Date Budget Adopted: 03/10/08
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-892-4718
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	26,733,334	25,874,464	
DEBT SERVICE	3a	28,078,703	27,219,833	
Ag Land	4a	2,096,765		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	216,540	209,583	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	20,000	19,357	52	0.74813		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	236,540	228,940				
384.1	3.00375	Ag Land	26	6,298	6,298	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	242,838	235,238		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	43,869	42,460		1.64098		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	43,869	42,459	65	1.64098		
Sub Total Special Revenue Levies (28+32)			33	43,869	42,459				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	43,869	42,459				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	39,813	40	38,595	70	1.41791
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	326,520	316,292	72	11.90702		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHEFFIELD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	107,216	118,418		6,903			232,537	255,494	488,031
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	363,159	1,608,817		168,320			2,140,296	347,687	2,487,983
Actual Expenditures Except End Bal (pg 12, line 259) *	3	426,398	1,577,024		158,385			2,161,807	352,206	2,514,013
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	43,977	150,211	0	16,838	0	0	211,026	250,975	462,001
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	43,977	150,211	0	16,838	0	0	211,026	250,975	462,001
Re-Est Revenues	6	436,433	188,000	40,535	80,348	0	0	745,316	371,455	1,116,771
Re-Est Expenditures	7	440,337	136,802	40,535	80,348	0	0	698,022	396,283	1,094,305
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	40,073	201,409	0	16,838	0	0	258,320	226,147	484,467
(3) ** Budget FY 2010										
Beginning Fund Balance	10	40,073	201,409	0	16,838	0	0	258,320	226,147	484,467
Revenues	11	350,945	123,869	38,695	90,708	0	0	604,217	379,000	983,217
Expenditures	12	341,818	116,179	38,695	90,708	0	0	587,400	370,250	957,650
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	49,200	209,099	0	16,838	0	0	275,137	234,897	510,034

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SHEFFIELD

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	110,690
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	110,690

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	united bank and trust			0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	103,300	24,960						128,260	127,200	121,924
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	28,000							28,000	31,850	20,834
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	131,300	24,960	0			0		156,260	159,050	142,758
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	75,750						82,750	119,473	81,356
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,700							2,700	2,700	1,318
Other Public Works	21		400						400	2,336	0
TOTAL (lines 12 - 21)	22	9,700	76,150	0			0		85,850	124,509	82,674
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	64,448	5,709						70,157	70,432	84,701
Museum, Band and Theater	32								0	0	0
Parks	33	5,000	1,570						6,570	9,787	58,742
Recreation	34	37,340	2,600						39,940	38,743	32,362
Cemetery	35	30,000							30,000	0	24,211
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	828
TOTAL (lines 31 - 37)	38	136,788	9,879	0			0		146,667	118,962	200,844

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	117,623	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	117,623	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,800	1,030						8,830	8,735	9,941
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	44,030	4,160						48,190	48,260	65,521
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	51,830	5,190	0					57,020	56,995	75,462
DEBT SERVICE											
Gov Capital Projects	54				90,708				90,708	80,348	158,385
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0					0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	329,618	116,179	0	90,708	0	0	0	536,505	657,487	660,123
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							98,770	98,770	127,468	102,265
Sewer Utility	60							271,480	271,480	268,815	126,916
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	1,420,066
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							370,250	370,250	396,283	1,649,247
TOTAL ALL EXPENDITURES (lines 58+74)	74	329,618	116,179	0	90,708	0	0	370,250	906,755	1,053,770	2,309,370
Regular Transfers Out	75	12,200							12,200	0	204,643
Internal TIF Loan / Repayment Transfers Out	76			38,695					38,695	40,535	0
Total ALL Transfers Out	77	12,200	0	38,695	0	0	0	0	50,895	40,535	204,643
Total Expenditures & Fund Transfers Out (lines 75+78)	78	341,818	116,179	38,695	90,708	0	0	370,250	957,650	1,094,305	2,514,013
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	49,200	209,099	0	16,838	0	0	234,897	510,034	484,467	462,001

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	235,238	42,459		38,595	0			316,292	316,116	280,024
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	235,238	42,459		38,595	0			316,292	316,116	280,024
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			38,695					38,695	40,535	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,600	1,410		1,218	0			10,228	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	65,000	65,868
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,600	1,410		1,218	0			10,228	65,000	65,868
Licenses & Permits	14	950							950	950	3,165
Use of Money & Property	15	18,600							18,600	18,600	8,070
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		80,000						80,000	77,000	79,675
Other State Grants & Reimbursements	18								0	117,623	115,575
Local Grants & Reimbursements	19	42,557							42,557	42,557	42,546
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,557	80,000	0	0	0		0	122,557	237,180	237,796
Charges for Fees & Service:											
Water Utility	21							104,000	104,000	96,900	91,647
Sewer Utility	22							275,000	275,000	274,955	211,189
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	13,056
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	379,000	379,000	371,855	315,892
Special Assessments	35								0	0	0
Miscellaneous	36	46,000							46,000	26,000	55,827
Other Financing Sources:											
Regular Operating Transfers In	37				12,200				12,200	0	204,643
Internal TIF Loan Transfers In	38				38,695				38,695	40,535	0
Subtotal ALL Operating Transfers In	39	0	0	0	50,895	0	0	0	50,895	40,535	204,643
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,316,698
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	50,895	0	0	0	50,895	40,535	1,521,341
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	350,945	123,869	38,695	90,708	0	0	379,000	983,217	1,116,771	2,487,983
Beginning Fund Balance July 1	44	40,073	201,409	0	16,838	0	0	226,147	484,467	462,001	488,031
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	391,018	325,278	38,695	107,546	0	0	605,147	1,467,684	1,578,772	2,976,014

CITY OF SHEFFIELD
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	235,238	42,459		38,595	0			316,292	316,116	280,024
	2	0	0		0	0			0	0	0
	3	235,238	42,459		38,595	0			316,292	316,116	280,024
	4	0	0		0	0			0	0	0
	5			38,695					38,695	40,535	0
	6	7,600	1,410		1,218	0			10,228	65,000	65,868
	7	950	0		0			0	950	950	3,165
	8	18,600	0	0	0	0	0	0	18,600	18,600	8,070
	9	42,557	80,000	0	0	0		0	122,557	237,180	237,796
	10	0	0		0	0	0	379,000	379,000	371,855	315,892
	11	0	0		0	0		0	0	0	0
	12	46,000	0		0	0	0	0	46,000	26,000	55,827
	13	350,945	123,869	38,695	39,813	0	0	379,000	932,322	1,076,236	966,642
Other Financing Sources:											
	14	0	0	0	50,895	0	0	0	50,895	40,535	204,643
	15	0	0	0	0	0		0	0	0	1,316,698
	16	0	0	0	0	0	0	0	0	0	0
	17	350,945	123,869	38,695	90,708	0	0	379,000	983,217	1,116,771	2,487,983
Expenditures & Other Financing Uses											
	18	131,300	24,960	0			0		156,260	159,050	142,758
	19	9,700	76,150	0			0		85,850	124,509	82,674
	20	0	0	0			0		0	0	0
	21	136,788	9,879	0			0		146,667	118,962	200,844
	22	0	0	0			0		0	117,623	0
	23	51,830	5,190	0			0		57,020	56,995	75,462
	24	0	0	0	90,708		0		90,708	80,348	158,385
	25	0	0	0		0	0		0	0	0
	26	329,618	116,179	0	90,708	0	0		536,505	657,487	660,123
	27							370,250	370,250	396,283	1,649,247
	28	329,618	116,179	0	90,708	0	0	370,250	906,755	1,053,770	2,309,370
	29	12,200	0	38,695	0	0	0	0	50,895	40,535	204,643
	30	341,818	116,179	38,695	90,708	0	0	370,250	957,650	1,094,305	2,514,013
	31										
	32	9,127	7,690	0	0	0	0	8,750	25,567	22,466	-26,030
	33					0		0	0	0	
	34	40,073	201,409	0	16,838	0	0	226,147	484,467	462,001	488,031
	35	49,200	209,099	0	16,838	0	0	234,897	510,034	484,467	462,001

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: SHEFFIELD

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATERTOWER	310,000	04-2001	35,000	4,813		39,813		39,813
(2)	LAGOON PROJECT TIF	134,000	4-2007	33,500	5,195		38,695	38,695	0
(3)	LAGOON PROJECT SRF	1,600,000	2-2007	63,000	44,310	3,693	111,003	111,003	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			131,500	54,318	3,693	189,511	149,698	39,813

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: SHEFFIELD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				131,500	54,318	3,693	189,511	149,698	39,813

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **SHEFFIELD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SHEFFIELD CITY HALL**

on **03/10/09** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **11.90702**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-892-4718
phone number

 DEBRA J.HARTMAN
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	316,292	316,116	280,024
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	316,292	316,116	280,024
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	38,695	40,535	0
Other City Taxes	6	10,228	65,000	65,868
Licenses & Permits	7	950	950	3,165
Use of Money and Property	8	18,600	18,600	8,070
Intergovernmental	9	122,557	237,180	237,796
Charges for Fees & Service	10	379,000	371,855	315,892
Special Assessments	11	0	0	0
Miscellaneous	12	46,000	26,000	55,827
Other Financing Sources	13	50,895	40,535	1,521,341
Total Revenues and Other Sources	14	983,217	1,116,771	2,487,983
Expenditures & Other Financing Uses				
Public Safety	15	156,260	159,050	142,758
Public Works	16	85,850	124,509	82,674
Health and Social Services	17	0	0	0
Culture and Recreation	18	146,667	118,962	200,844
Community and Economic Development	19	0	117,623	0
General Government	20	57,020	56,995	75,462
Debt Service	21	90,708	80,348	158,385
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	536,505	657,487	660,123
Business Type / Enterprises	24	370,250	396,283	1,649,247
Total ALL Expenditures	25	906,755	1,053,770	2,309,370
Transfers Out	26	50,895	40,535	204,643
Total ALL Expenditures/Transfers Out	27	957,650	1,094,305	2,514,013
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	25,567	22,466	-26,030
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	484,467	462,001	488,031
Ending Fund Balance June 30	31	510,034	484,467	462,001