

# 73-680

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: SHAMBAUGH County Name: \_\_\_\_\_ PAGE \_\_\_\_\_ Date Budget Adopted: 03/23/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-542-3397  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	188
	2a <u>2,113,566</u>	2b <u>1,974,743</u>	
	3a _____	3b _____	
	4a <u>5,669</u>	_____	

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Property Taxes Levied	Rate		
384.1	8.10000	Regular General Levy	5 17,120		15,995		43	8.10000
		<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6 _____		0		44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____		0		45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____		0		46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____		0		47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____		0		48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____		0		49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____		0		50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____		0		51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	2,200	2,055		52	1.04089
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____		0		465	0.00000
		<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____		0		53	0.00000
12(2)	0.81000	Memorial Building	16 _____		0		54	0.00000
12(3)	0.13500	Symphony Orchestra	17 _____		0		55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____		0		56	0.00000
12(5)	As Voted	County Bridge	19 _____		0		57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____		0		58	0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____		0		59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____		0		60	0.00000
12(19)	1.00000	City Emergency Medical District	463 _____		0		466	0.00000
12(21)	0.27000	Support Public Library	23 _____		0		61	0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____		0		62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>19,320</b>		<b>18,050</b>			
384.1	3.00375	Ag Land	26 <u>17</u>		<u>17</u>		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>19,337</b>		<b>18,067</b>		<b>Do Not Add</b>	
		<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>570</u>		<u>533</u>		64	0.26969
384.6	Amt Nec	Police & Fire Retirement	29 _____		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>1,583</u>		<u>1,479</u>		0.74897	
	Amt Nec	Other Employee Benefits	31 <u>943</u>		<u>881</u>		0.44617	
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>2,526</b>		<b>2,360</b>		65	1.19514
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>3,096</b>		<b>2,893</b>			
		<b>Valuation</b>						
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>					
	SSMID 1 (A)	_____ (B)	_____	34 _____	0		66	0.00000
	SSMID 2 (A)	_____ (B)	_____	35 _____	0		67	0.00000
	SSMID 3 (A)	_____ (B)	_____	36 _____	0		68	0.00000
	SSMID 4 (A)	_____ (B)	_____	35a _____	0		69	0.00000
	SSMID 5 (A)	_____ (B)	_____	36a _____	0		565	0.00000
	SSMID 6 (A)	_____ (B)	_____	37 _____	0		566	0.00000
<b>Total SSMID (34 thru 37)</b>			38 <b>0</b>		<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>			39 <b>3,096</b>		<b>2,893</b>			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 <b>0</b>	40	<b>0</b>		70	0.00000
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	41	<b>0</b>		71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>22,433</b>	42	<b>20,960</b>		72	10.60572

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

\_\_\_\_\_  
(County Auditor)

Fund Balance Worksheet for City of

**SHAMBAUGH**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	45,868	8,238					54,106	35,713	89,819
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	34,850	15,896					50,746	38,566	89,312
Actual Expenditures Except End Bal (pg 12, line 259) *	3	35,278	20,722					56,000	41,175	97,175
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	45,440	3,412	0	0	0	0	48,852	33,104	81,956
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	45,440	3,412	0	0	0	0	48,852	33,104	81,956
Re-Est Revenues	6	35,119	18,336	0	0	0	0	53,455	43,045	96,500
Re-Est Expenditures	7	34,658	18,331	0	0	0	0	52,989	39,109	92,098
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	45,901	3,417	0	0	0	0	49,318	37,040	86,358
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	45,901	3,417	0	0	0	0	49,318	37,040	86,358
Revenues	11	33,539	19,922	0	0	0	0	53,461	47,025	100,486
Expenditures	12	32,018	18,183	0	0	0	0	50,201	44,582	94,783
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	47,422	5,156	0	0	0	0	52,578	39,483	92,061

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ SHAMBAUGH**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,760							3,760	3,760	3,478
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,000							3,000	3,000	2,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,760	0	0			0		6,760	6,760	5,478
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,042	12,300						16,342	16,150	16,874
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,000						4,000	4,000	3,894
Traffic Control and Safety	15								0	0	0
Snow Removal	16		300						300	400	424
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	216							216	204	206
Other Public Works	21	2,700							2,700	3,930	14,891
TOTAL (lines 12 - 21)	22	6,958	16,600	0			0		23,558	24,684	36,289
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	800							800	700	790
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,000							3,000	1,200	1,780
Other Culture and Recreation	37								0	0	1,650
TOTAL (lines 31 - 37)	38	3,800	0	0			0		3,800	1,900	4,220

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and ending with Ending Fund Balance June 30.

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	18,067	2,893		0	0			20,960	19,500	17,799
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	18,067	2,893		0	0			20,960	19,500	17,799
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,270	203		0	0			1,473	1,427	1,371
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,802							10,802	11,458	11,136
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,072	203		0	0			12,275	12,885	12,507
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,826						16,826	16,055	15,896
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,826	0	0	0		0	16,826	16,055	15,896
Charges for Fees & Service:											
Water Utility	21							23,000	23,000	21,000	18,473
Sewer Utility	22							23,500	23,500	22,000	19,539
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	3,400						525	3,925	5,060	5,098
Subtotal - Charges for Service (lines 21 thru 33)	34	3,400	0		0	0	0	47,025	50,425	48,060	43,110
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	33,539	19,922	0	0	0	0	47,025	100,486	96,500	89,312
Beginning Fund Balance July 1	44	45,901	3,417	0	0	0	0	37,040	86,358	81,956	89,819
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	79,440	23,339	0	0	0	0	84,065	186,844	178,456	179,131

**CITY OF SHAMBAUGH**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	18,067	2,893		0	0			20,960	19,500	17,799
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	18,067	2,893		0	0			20,960	19,500	17,799
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,072	203		0	0			12,275	12,885	12,507
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	0	16,826	0	0	0		0	16,826	16,055	15,896
Charges for Fees & Service	10	3,400	0		0	0	0	47,025	50,425	48,060	43,110
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	33,539	19,922	0	0	0	0	47,025	100,486	96,500	89,312
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	33,539	19,922	0	0	0	0	47,025	100,486	96,500	89,312
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	6,760	0	0			0		6,760	6,760	5,478
Public Works	19	6,958	16,600	0			0		23,558	24,684	36,289
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,800	0	0			0		3,800	1,900	4,220
Community and Economic Development	22	200	0	0			0		200	200	345
General Government	23	14,300	1,583	0			0		15,883	19,445	9,668
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	32,018	18,183	0	0	0	0		50,201	52,989	56,000
Business Type Proprietary: Enterprise & ISF	27							44,582	44,582	39,109	41,175
Total Gov & Bus Type Expenditures	28	32,018	18,183	0	0	0	0	44,582	94,783	92,098	97,175
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	32,018	18,183	0	0	0	0	44,582	94,783	92,098	97,175
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,521	1,739	0	0	0	0	2,443	5,703	4,402	-7,863
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	45,901	3,417	0	0	0	0	37,040	86,358	81,956	89,819
Ending Fund Balance June 30	35	47,422	5,156	0	0	0	0	39,483	92,061	86,358	81,956

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SHAMBAUGH

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Revenue	160,000	November 1987	4,097	7,350		11,447	11,447	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			4,097	7,350	0	11,447	11,447	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: SHAMBAUGH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				4,097	7,350	0	11,447	11,447	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

**DATE POSTED**

03/11/09

City of           **SHAMBAUGH**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Community Center            
on           03/23/09           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.60572          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          712-542-3397            
phone number

          Cathleen McIntyre            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	20,960	19,500	17,799
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>20,960</b>	<b>19,500</b>	<b>17,799</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,275	12,885	12,507
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	0
Intergovernmental	9	16,826	16,055	15,896
Charges for Fees & Service	10	50,425	48,060	43,110
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>100,486</b>	<b>96,500</b>	<b>89,312</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	6,760	6,760	5,478
Public Works	16	23,558	24,684	36,289
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,800	1,900	4,220
Community and Economic Development	19	200	200	345
General Government	20	15,883	19,445	9,668
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>50,201</b>	<b>52,989</b>	<b>56,000</b>
Business Type / Enterprises	24	44,582	39,109	41,175
<b>Total ALL Expenditures</b>	<b>25</b>	<b>94,783</b>	<b>92,098</b>	<b>97,175</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>94,783</b>	<b>92,098</b>	<b>97,175</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>5,703</b>	<b>4,402</b>	<b>-7,863</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	86,358	81,956	89,819
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>92,061</b>	<b>86,358</b>	<b>81,956</b>