

# 79-750

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Searsboro County Name: POWESHIEK Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-593-6590  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 2,040,996	2b	Without Gas & Electric 1,898,795	155
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	216,931			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	16,532	15,380	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	10,000	9,303	52	4.89957
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	26,532	24,683		
384.1	3.00375	Ag Land	26	650	650	63	2.99634
<b>Total General Fund Tax Levies (25 + 26)</b>			27	27,182	25,333		<b>Do Not Add</b>
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	530	493	64	0.25968
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,250	1,163		0.61245
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	1,250	1,163	65	0.61245
<b>Sub Total Special Revenue Levies (28+32)</b>			33	1,780	1,656		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	1,780	1,656		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	28,962	26,989	72	13.87170

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Searsboro**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	15,163	11,979					27,142	2,047	29,189
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	76,286	13,279					89,565	74,576	164,141
Actual Expenditures Except End Bal (pg 12, line 259) *	3	30,416	12,972					43,388	70,229	113,617
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	61,033	12,286	0	0	0	0	73,319	6,394	79,713
<b>(2)</b> <b>** Re-Estimated FY 2009</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	61,033	12,286	0	0	0	0	73,319	6,394	79,713
Re-Est Revenues	6	32,700	27,900	0	0	0	0	60,600	32,200	92,800
Re-Est Expenditures	7	41,950	25,800	0	0	0	0	67,750	31,050	98,800
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	51,783	14,386	0	0	0	0	66,169	7,544	73,713
<b>(3)</b> <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	51,783	14,386	0	0	0	0	66,169	7,544	73,713
Revenues	11	36,232	33,680	0	0	0	0	69,912	37,400	107,312
Expenditures	12	42,725	32,800	0	0	0	0	75,525	31,000	106,525
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	45,290	15,266	0	0	0	0	60,556	13,944	74,500

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



**EXPENDITURES SCHEDULE PAGE 1**

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,000							6,000	6,000	7,264
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	2,000	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>8,000</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>8,000</b>	<b>8,000</b>	<b>7,264</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		22,000						22,000	15,000	9,945
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,850							3,850	3,750	3,027
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>3,850</b>	<b>22,000</b>	<b>0</b>			<b>0</b>		<b>25,850</b>	<b>18,750</b>	<b>12,972</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	4,500	310
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>5,000</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>5,000</b>	<b>4,500</b>	<b>310</b>

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,175							1,175	1,200	975
Clerk, Treasurer, & Finance Adm.	47	6,900							6,900	7,000	5,788
Elections	48	850							850	800	765
Legal Services & City Attorney	49	2,950							2,950	3,000	1,686
City Hall & General Buildings	50	5,800							5,800	5,600	5,558
Tort Liability	51	8,200							8,200	8,100	8,070
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	25,875	0	0				0	25,875	25,700	22,842
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	42,725	22,000	0	0	0	0		64,725	56,950	43,388
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							31,000	31,000	31,050	70,229
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							31,000	31,000	31,050	70,229
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	42,725	22,000	0	0	0	0	31,000	95,725	88,000	113,617
Regular Transfers Out	75		10,800						10,800	10,800	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	10,800	0	0	0	0	0	10,800	10,800	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	42,725	32,800	0	0	0	0	31,000	106,525	98,800	113,617
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	45,290	15,266	0	0	0	0	13,944	74,500	73,713	79,713

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	25,333	1,656		0	0			26,989	24,000	23,219
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,333	1,656		0	0			26,989	24,000	23,219
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,849	124		0	0			1,973	2,100	2,080
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		14,400						14,400	14,400	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,849	14,524		0	0			16,373	16,500	2,080
Licenses & Permits	14	650							650	600	517
Use of Money & Property	15	2,300							2,300	2,400	2,200
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		17,500						17,500	13,500	13,279
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	17,500	0	0	0	0	0	17,500	13,500	13,279
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							28,700	28,700	25,000	74,576
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	28,700	28,700	25,000	74,576
Special Assessments	35							1,500	1,500	0	0
Miscellaneous	36	2,500							2,500	0	48,270
Other Financing Sources:											
Regular Operating Transfers In	37	3,600						7,200	10,800	10,800	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	3,600	0	0	0	0	0	7,200	10,800	10,800	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,600	0	0	0	0	0	7,200	10,800	10,800	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	36,232	33,680	0	0	0	0	37,400	107,312	92,800	164,141
Beginning Fund Balance July 1	44	51,783	14,386	0	0	0	0	7,544	73,713	79,713	29,189
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>88,015</b>	<b>48,066</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,944</b>	<b>181,025</b>	<b>172,513</b>	<b>193,330</b>

**CITY OF**  
**Searsboro**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	25,333	1,656		0	0			26,989	24,000	23,219
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,333	1,656		0	0			26,989	24,000	23,219
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,849	14,524		0	0			16,373	16,500	2,080
Licenses & Permits	7	650	0					0	650	600	517
Use of Money and Property	8	2,300	0	0	0	0	0	0	2,300	2,400	2,200
Intergovernmental	9	0	17,500	0	0	0		0	17,500	13,500	13,279
Charges for Fees & Service	10	0	0		0	0	0	28,700	28,700	25,000	74,576
Special Assessments	11	0	0		0	0		1,500	1,500	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	0	48,270
Sub-Total Revenues	13	32,632	33,680	0	0	0	0	30,200	96,512	82,000	164,141
<b>Other Financing Sources:</b>											
Total Transfers In	14	3,600	0	0	0	0	0	7,200	10,800	10,800	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	36,232	33,680	0	0	0	0	37,400	107,312	92,800	164,141
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,000	0	0			0		8,000	8,000	7,264
Public Works	19	3,850	22,000	0			0		25,850	18,750	12,972
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,000	0	0			0		5,000	4,500	310
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	25,875	0	0			0		25,875	25,700	22,842
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	42,725	22,000	0	0	0	0		64,725	56,950	43,388
Business Type Proprietary: Enterprise & ISF	27							31,000	31,000	31,050	70,229
Total Gov & Bus Type Expenditures	28	42,725	22,000	0	0	0	0	31,000	95,725	88,000	113,617
Total Transfers Out	29	0	10,800	0	0	0	0	0	10,800	10,800	0
Total ALL Expenditures/Fund Transfers Out	30	42,725	32,800	0	0	0	0	31,000	106,525	98,800	113,617
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,493	880	0	0	0	0	6,400	787	-6,000	50,524
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	51,783	14,386	0	0	0	0	7,544	73,713	79,713	29,189
Ending Fund Balance June 30	35	45,290	15,266	0	0	0	0	13,944	74,500	73,713	79,713

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Searsboro

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Obligation Loan	50,000	10-17-2007	5,000	1,226		6,226	6,226	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			5,000	1,226	0	6,226	6,226	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Searsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,000	1,226	0	6,226	6,226	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

**DATE POSTED**

2-18-09

City of           **Searsboro**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Searsboro Community Center          

on           03/02/2009           at           6.00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.87170          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.99634          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-593-6590  
phone number

          Bev Arthur            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	26,989	24,000	23,219
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>26,989</b>	<b>24,000</b>	<b>23,219</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,373	16,500	2,080
Licenses & Permits	7	650	600	517
Use of Money and Property	8	2,300	2,400	2,200
Intergovernmental	9	17,500	13,500	13,279
Charges for Fees & Service	10	28,700	25,000	74,576
Special Assessments	11	1,500	0	0
Miscellaneous	12	2,500	0	48,270
Other Financing Sources	13	10,800	10,800	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>107,312</b>	<b>92,800</b>	<b>164,141</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,000	8,000	7,264
Public Works	16	25,850	18,750	12,972
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,000	4,500	310
Community and Economic Development	19	0	0	0
General Government	20	25,875	25,700	22,842
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>64,725</b>	<b>56,950</b>	<b>43,388</b>
Business Type / Enterprises	24	31,000	31,050	70,229
<b>Total ALL Expenditures</b>	<b>25</b>	<b>95,725</b>	<b>88,000</b>	<b>113,617</b>
Transfers Out	26	10,800	10,800	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>106,525</b>	<b>98,800</b>	<b>113,617</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>787</b>	<b>-6,000</b>	<b>50,524</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	73,713	79,713	29,189
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>74,500</b>	<b>73,713</b>	<b>79,713</b>