

71-664

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Sanborn County Name: O'BRIEN Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-930-3842
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 20,007,017	2b	Without Gas & Electric 20,006,841	1,353
	DEBT SERVICE	3a	29,871,811	3b	29,871,635	
	Ag Land	4a	441,983			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	162,057	162,055	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	27,950	27,950	52	1.39701		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	190,007	190,005				
384.1	3.00375	Ag Land	26	1,328	1,328	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	191,335	191,333		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	28,000	28,000		1.39951		
	Amt Nec	Other Employee Benefits	31	37,000	37,000		1.84935		
Total Employee Benefit Levies (29,30,31)			32	65,000	64,999	65	3.24886		
Sub Total Special Revenue Levies (28+32)			33	65,000	64,999				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	65,000	64,999				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	76,930	40	76,930	70	2.57534
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	333,265	333,262	72	15.32121		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sanborn

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	350,160	706,490	273,880	29,482			1,360,012	1,166,316	2,526,328	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	756,691	348,424	322,536	258,438			1,686,089	2,497,114	4,183,203	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	872,197	361,413	581,338	269,926			2,084,874	2,369,407	4,454,281	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	234,654	693,501	15,078	17,994	0	0	961,227	1,294,023	2,255,250	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	234,654	693,501	15,078	17,994	0	0	961,227	1,294,023	2,255,250	
Re-Est Revenues	6	721,717	446,100	841,000	259,348	0	0	2,268,165	2,413,400	4,681,565	
Re-Est Expenditures	7	797,445	638,325	683,700	259,058	0	0	2,378,528	2,285,925	4,664,453	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	158,926	501,276	172,378	18,284	0	0	850,864	1,421,498	2,272,362	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	158,926	501,276	172,378	18,284	0	0	850,864	1,421,498	2,272,362	
Revenues	11	1,361,935	348,600	1,838,500	280,780	0	0	3,829,815	2,155,665	5,985,480	
Expenditures	12	1,359,275	699,275	1,683,350	261,140	0	0	4,003,040	2,328,543	6,331,583	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	161,586	150,601	327,528	37,924	0	0	677,639	1,248,620	1,926,259	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Sanborn

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,265,244
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,265,244

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	122,950	36,500						159,450	176,900	144,785
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	235,900							235,900	70,050	12,082
Ambulance	6	157,150							157,150	20,125	17,874
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	31,396
TOTAL (lines 1 - 10)	11	516,000	36,500	0			0		552,500	267,075	206,137
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		151,950						151,950	129,775	121,682
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	36,000							36,000	0	36,000
Traffic Control and Safety	15								0	36,000	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	16,248
TOTAL (lines 12 - 21)	22	36,000	151,950	0			0		187,950	165,775	173,930
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	46,400	7,550						53,950	56,000	227,279
Museum, Band and Theater	32								0	0	0
Parks	33	36,000	9,625						45,625	50,600	78,147
Recreation	34	46,875	1,650						48,525	54,525	236,269
Cemetery	35	9,000	950						9,950	10,025	9,340
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	189,450							189,450	205,670	12,800
TOTAL (lines 31 - 37)	38	327,725	19,775	0			0		347,500	376,820	563,835

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		175,000						175,000	150,000	0
Economic Development	40		270,000						270,000	273,100	5,773
Housing and Urban Renewal	41	330,000							330,000	30,000	0
Planning & Zoning	42	300							300	100	0
Other Com & Econ Development	43								0	0	169,016
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	330,300	445,000	0				0	775,300	453,200	174,789
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	450						5,450	3,200	3,734
Clerk, Treasurer, & Finance Adm.	47	87,550	5,600						93,150	90,700	82,757
Elections	48	750							750	750	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	27,950							27,950	26,750	23,915
Other General Government	52	8,500							8,500	8,000	4,513
TOTAL (lines 46 - 52)	53	129,750	6,050	0				0	135,800	129,400	114,919
DEBT SERVICE											
Gov Capital Projects	54				261,140				261,140	259,058	266,006
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56			1,500,000					1,500,000	500,000	416,338
TOTAL CAPITAL PROJECTS	57	0	0	1,500,000		0	0		1,500,000	500,000	416,338
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,339,775	659,275	1,500,000	261,140	0	0		3,760,190	2,151,328	1,915,954
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							209,138	209,138	265,387	160,678
Sewer Utility	60							420,005	420,005	444,168	287,058
Electric Utility	61							0	0	0	0
Gas Utility	62							1,411,350	1,411,350	1,385,870	1,574,479
Airport	63							0	0	0	0
Landfill/Garbage	64							108,550	108,550	114,500	93,811
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	116,411
Enterprise CAPITAL PROJECTS	71							0	0	0	27,970
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,149,043	2,149,043	2,209,925	2,260,407
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,339,775	659,275	1,500,000	261,140	0	0	2,149,043	5,909,233	4,361,253	4,176,361
Regular Transfers Out	75	19,500	40,000					179,500	239,000	119,500	277,920
Internal TIF Loan / Repayment Transfers Out	76			183,350					183,350	183,700	0
Total ALL Transfers Out	77	19,500	40,000	183,350	0	0	0	179,500	422,350	303,200	277,920
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,359,275	699,275	1,683,350	261,140	0	0	2,328,543	6,331,583	4,664,453	4,454,281
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	161,586	150,601	327,528	37,924	0	0	1,248,620	1,926,259	2,272,362	2,255,250

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	191,333	64,999		76,930	0			333,262	321,597	314,787
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	191,333	64,999		76,930	0			333,262	321,597	314,787
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			335,000					335,000	336,000	322,536
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2	1		0	0			3	3	0
Utility franchise tax	7	7,500							7,500	10,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		100,000						100,000	172,000	119,993
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,502	100,001		0	0			107,503	182,003	119,993
Licenses & Permits	14	5,225							5,225	3,530	3,309
Use of Money & Property	15	6,250	4,750	3,500	500			18,250	33,250	59,140	134,767
Intergovernmental:											
Federal Grants & Reimbursements	16	225,000							225,000	40,000	0
Road Use Taxes	17		116,350						116,350	114,000	115,915
Other State Grants & Reimbursements	18	300,000							300,000	30,000	12,149
Local Grants & Reimbursements	19	107,225							107,225	73,225	77,908
Subtotal - Intergovernmental (lines 16 thru 19)	20	632,225	116,350	0	0	0		0	748,575	257,225	205,972
Charges for Fees & Service:											
Water Utility	21							210,000	210,000	209,500	212,266
Sewer Utility	22							441,915	441,915	473,400	457,341
Electric Utility	23							0	0	1,562,750	0
Gas Utility	24							1,350,000	1,350,000	0	1,690,108
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							95,000	95,000	116,900	94,624
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	5,765
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	271,150							271,150	264,720	205,834
Subtotal - Charges for Service (lines 21 thru 33)	34	271,150	0		0	0	0	2,096,915	2,368,065	2,627,270	2,665,938
Special Assessments	35		12,500						12,500	14,300	14,245
Miscellaneous	36	48,750						21,000	69,750	17,300	123,736
Other Financing Sources:											
Regular Operating Transfers In	37	199,500			20,000			19,500	239,000	119,500	277,920
Internal TIF Loan Transfers In	38				183,350				183,350	183,700	0
Subtotal ALL Operating Transfers In	39	199,500	0	0	203,350	0	0	19,500	422,350	303,200	277,920
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			1,500,000					1,500,000	500,000	0
Proceeds of Capital Asset Sales	41		50,000						50,000	60,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	199,500	50,000	1,500,000	203,350	0	0	19,500	1,972,350	863,200	277,920
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,361,935	348,600	1,838,500	280,780	0	0	2,155,665	5,985,480	4,681,565	4,183,203
Beginning Fund Balance July 1	44	158,926	501,276	172,378	18,284	0	0	1,421,498	2,272,362	2,255,250	2,526,328
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,520,861	849,876	2,010,878	299,064	0	0	3,577,163	8,257,842	6,936,815	6,709,531

CITY OF Sanborn
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	191,333	64,999		76,930	0			333,262	321,597	314,787
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	191,333	64,999		76,930	0			333,262	321,597	314,787
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			335,000					335,000	336,000	322,536
Other City Taxes	6	7,502	100,001		0	0			107,503	182,003	119,993
Licenses & Permits	7	5,225	0					0	5,225	3,530	3,309
Use of Money and Property	8	6,250	4,750	3,500	500	0	0	18,250	33,250	59,140	134,767
Intergovernmental	9	632,225	116,350	0	0	0		0	748,575	257,225	205,972
Charges for Fees & Service	10	271,150	0		0	0	0	2,096,915	2,368,065	2,627,270	2,665,938
Special Assessments	11	0	12,500		0	0		0	12,500	14,300	14,245
Miscellaneous	12	48,750	0		0	0		0	69,750	17,300	123,736
Sub-Total Revenues	13	1,162,435	298,600	338,500	77,430	0	0	2,136,165	4,013,130	3,818,365	3,905,283
Other Financing Sources:											
Total Transfers In	14	199,500	0	0	203,350	0	0	19,500	422,350	303,200	277,920
Proceeds of Debt	15	0	0	1,500,000	0	0		0	1,500,000	500,000	0
Proceeds of Capital Asset Sales	16	0	50,000	0	0	0		0	50,000	60,000	0
Total Revenues and Other Sources	17	1,361,935	348,600	1,838,500	280,780	0	0	2,155,665	5,985,480	4,681,565	4,183,203
Expenditures & Other Financing Uses											
Public Safety	18	516,000	36,500	0			0		552,500	267,075	206,137
Public Works	19	36,000	151,950	0			0		187,950	165,775	173,930
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	327,725	19,775	0			0		347,500	376,820	563,835
Community and Economic Development	22	330,300	445,000	0			0		775,300	453,200	174,789
General Government	23	129,750	6,050	0			0		135,800	129,400	114,919
Debt Service	24	0	0	0	261,140		0		261,140	259,058	266,006
Capital Projects	25	0	0	1,500,000		0	0		1,500,000	500,000	416,338
Total Government Activities Expenditures	26	1,339,775	659,275	1,500,000	261,140	0	0		3,760,190	2,151,328	1,915,954
Business Type Proprietary: Enterprise & ISF	27							2,149,043	2,149,043	2,209,925	2,260,407
Total Gov & Bus Type Expenditures	28	1,339,775	659,275	1,500,000	261,140	0	0	2,149,043	5,909,233	4,361,253	4,176,361
Total Transfers Out	29	19,500	40,000	183,350	0	0	0	179,500	422,350	303,200	277,920
Total ALL Expenditures/Fund Transfers Out	30	1,359,275	699,275	1,683,350	261,140	0	0	2,328,543	6,331,583	4,664,453	4,454,281
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	2,660 -350,675		155,150	19,640	0	0	-172,878	-346,103	17,112	-271,078
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	158,926	501,276	172,378	18,284	0	0	1,421,498	2,272,362	2,255,250	2,526,328
Ending Fund Balance June 30	35	161,586	150,601	327,528	37,924	0	0	1,248,620	1,926,259	2,272,362	2,255,250

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Sanborn

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 Wastewater Project	916,000	N/A	38,000	23,255		61,255	61,255	0
(2)	2004 Water Tower Project	575,000	N/A	35,000	20,088		55,088	55,088	0
(3)	2004 Street Project	585,000	June 2004	90,000	6,930		96,930		96,930
(4)	2007 Street Project	735,000	June 2007	140,000	22,960		162,960	162,960	0
(5)	Other sources 10/special assm.10/lost						0	20,000	-20,000
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				303,000	73,233	0	376,233	299,303	76,930

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Sanborn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				303,000	73,233	0	376,233	299,303	76,930

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Sanborn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Sanborn City Hall

on 03/09/09 at 5:30p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.32121

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-930-3842
phone number

Becki Hurtig
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	333,262	321,597	314,787
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	333,262	321,597	314,787
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	335,000	336,000	322,536
Other City Taxes	6	107,503	182,003	119,993
Licenses & Permits	7	5,225	3,530	3,309
Use of Money and Property	8	33,250	59,140	134,767
Intergovernmental	9	748,575	257,225	205,972
Charges for Fees & Service	10	2,368,065	2,627,270	2,665,938
Special Assessments	11	12,500	14,300	14,245
Miscellaneous	12	69,750	17,300	123,736
Other Financing Sources	13	1,972,350	863,200	277,920
Total Revenues and Other Sources	14	5,985,480	4,681,565	4,183,203
Expenditures & Other Financing Uses				
Public Safety	15	552,500	267,075	206,137
Public Works	16	187,950	165,775	173,930
Health and Social Services	17	0	0	0
Culture and Recreation	18	347,500	376,820	563,835
Community and Economic Development	19	775,300	453,200	174,789
General Government	20	135,800	129,400	114,919
Debt Service	21	261,140	259,058	266,006
Capital Projects	22	1,500,000	500,000	416,338
Total Government Activities Expenditures	23	3,760,190	2,151,328	1,915,954
Business Type / Enterprises	24	2,149,043	2,209,925	2,260,407
Total ALL Expenditures	25	5,909,233	4,361,253	4,176,361
Transfers Out	26	422,350	303,200	277,920
Total ALL Expenditures/Transfers Out	27	6,331,583	4,664,453	4,454,281
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-346,103	17,112	-271,078
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,272,362	2,255,250	2,526,328
Ending Fund Balance June 30	31	1,926,259	2,272,362	2,255,250