

# 09-068

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Readlyn County Name: BREMER Date Budget Adopted: 03/09/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-279-3411  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 15,103,078	2b	Without Gas & Electric 14,986,034	786
	<b>DEBT SERVICE</b>	3a	21,568,974	3b	21,451,930	
	Ag Land	4a	10,390			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	122,335		121,387	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6			0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	20,000		19,845	52 1.32423
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465 0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0.00000
12(2)	0.81000	Memorial Building	16			0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0.00000
12(5)	As Voted	County Bridge	19			0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466 0.00000
12(21)	0.27000	Support Public Library	23			0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	142,335		141,232	
384.1	3.00375	Ag Land	26	31		31	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	142,366		141,263	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,078		4,046	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0	0.00000
	Amt Nec	Other Employee Benefits	31	18,000		17,861	1.19181
<b>Total Employee Benefit Levies (29,30,31)</b>			32	18,000		17,861	65 1.19181
<b>Sub Total Special Revenue Levies (28+32)</b>			33	22,078		21,907	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38	0		0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	22,078		21,907	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	37,585	37,381	70 1.74255
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	202,029	42	200,551	72 12.62859

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Readlyn**

		Fund Balance Worksheet for City of <b>Readlyn</b>								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	98,104	187,657		8,326	32,892	326,979	620,373	947,352	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	252,209	323,100		172,857	35,638	783,804	659,045	1,442,849	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	227,439	280,654		180,360	29,232	717,685	611,139	1,328,824	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	122,874	230,103	0	823	39,298	393,098	668,279	1,061,377	
<b>(2) Re-Estimated FY 2009</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	122,874	230,103	0	823	39,298	0	393,098	668,279	1,061,377
Re-Est Revenues	6	232,141	120,860	183,626	38,923	3,000	0	578,550	727,000	1,305,550
Re-Est Expenditures	7	241,600	94,800	141,058	38,623	29,000	0	545,081	664,253	1,209,334
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	113,415	256,163	42,568	1,123	13,298	0	426,567	731,026	1,157,593
<b>(3) Budget FY 2010</b>										
Beginning Fund Balance	10	113,415	256,163	42,568	1,123	13,298	0	426,567	731,026	1,157,593
Revenues	11	240,406	125,703	202,000	37,885	3,200	0	609,194	873,000	1,482,194
Expenditures	12	246,220	194,000	142,775	37,585	0	0	620,580	795,053	1,415,633
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	107,601	187,866	101,793	1,423	16,498	0	415,181	808,973	1,224,154

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	49,670	14,500						64,170	63,950	53,141
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,500							27,500	25,000	19,872
Ambulance	6	500							500	500	500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	10,500							10,500	10,500	13,647
Animal Control	9	100							100	100	3
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	88,270	14,500	0			0		102,770	100,050	87,163
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	33,800	75,000						108,800	108,400	107,121
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,500	6,462
Highway Engineering	17								0	0	0
Street Cleaning	18		2,500						2,500	2,500	1,938
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	33,800	82,000	0			0		115,800	115,400	115,521
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	0	0
Community Mental Health	28	300							300	300	300
Other Health and Social Services	29	250							250	250	250
TOTAL (lines 23 - 29)	30	2,550	0	0			0		2,550	550	550
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	49,350	10,000						59,350	48,350	46,799
Museum, Band and Theater	32	1,100							1,100	1,100	1,663
Parks	33	24,600	32,500						57,100	25,500	32,185
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	75,050	42,500	0			0		117,550	74,950	80,647

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	1,250							1,250	1,250	1,250
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			142,775					142,775	141,058	0
TOTAL (lines 39 - 44)	45	1,250	0	142,775			0		144,025	142,308	1,250
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,800							4,800	4,800	4,222
Clerk, Treasurer, & Finance Adm.	47	10,100							10,100	10,000	7,412
Elections	48	1,000							1,000	0	1,018
Legal Services & City Attorney	49	2,500							2,500	2,500	4,388
City Hall & General Buildings	50	2,000							2,000	2,000	1,097
Tort Liability	51	5,500							5,500	5,500	6,083
Other General Government	52	16,400							16,400	16,400	14,249
TOTAL (lines 46 - 52)	53	42,300	0	0			0		42,300	41,200	38,469
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				37,585				37,585	38,623	180,360
TIF Capital Projects	55								0	29,000	29,232
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0			0		0	29,000	29,232
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	243,220	139,000	142,775	37,585	0	0		562,580	542,081	533,192
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							107,700	107,700	50,300	49,662
Sewer Utility	60							117,800	117,800	61,700	104,563
Electric Utility	61							482,100	482,100	465,300	379,495
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							53,500	53,500	52,000	41,486
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							33,953	33,953	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	34,953	35,933
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							795,053	795,053	664,253	611,139
TOTAL ALL EXPENDITURES (lines 58+74)	74	243,220	139,000	142,775	37,585	0	0	795,053	1,357,633	1,206,334	1,144,331
Regular Transfers Out	75	3,000	55,000						58,000	3,000	184,493
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	3,000	55,000	0	0	0	0	0	58,000	3,000	184,493
Total Expenditures & Fund Transfers Out (lines 75+78)	78	246,220	194,000	142,775	37,585	0	0	795,053	1,415,633	1,209,334	1,328,824
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	107,601	187,866	101,793	1,423	16,498	0	808,973	1,224,154	1,157,593	1,061,377

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	141,263	21,907		37,381	0			200,551	195,990	187,349
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	141,263	21,907		37,381	0			200,551	195,990	187,349
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			202,000					202,000	183,626	200,845
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,103	171		204	0			1,478	1,627	1,471
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	34,500	34,500						69,000	62,500	71,776
Subtotal - Other City Taxes (lines 6 thru 12)	13	35,603	34,671		204	0			70,478	64,127	73,247
Licenses & Permits	14	540							540	540	560
Use of Money & Property	15	8,000	2,000		300	200		25,000	35,500	34,300	33,895
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	10,000
Road Use Taxes	17		67,125						67,125	66,967	67,339
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	30,000							30,000	30,000	27,963
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,000	67,125	0	0	0		0	97,125	96,967	105,302
Charges for Fees & Service:											
Water Utility	21							75,000	75,000	57,000	55,785
Sewer Utility	22							143,000	143,000	103,000	93,352
Electric Utility	23							500,000	500,000	475,000	440,723
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							59,000	59,000	51,000	35,133
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							16,000	16,000	16,000	4,600
Other Fees & Charges for Service	33							0	0	0	245
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	793,000	793,000	702,000	629,838
Special Assessments	35								0	0	9,236
Miscellaneous	36	25,000							25,000	25,000	18,084
Other Financing Sources:											
Regular Operating Transfers In	37					3,000		55,000	58,000	3,000	184,493
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	3,000	0	55,000	58,000	3,000	184,493
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	3,000	0	55,000	58,000	3,000	184,493
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	240,406	125,703	202,000	37,885	3,200	0	873,000	1,482,194	1,305,550	1,442,849
Beginning Fund Balance July 1	44	113,415	256,163	42,568	1,123	13,298	0	731,026	1,157,593	1,061,377	947,352
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>353,821</b>	<b>381,866</b>	<b>244,568</b>	<b>39,008</b>	<b>16,498</b>	<b>0</b>	<b>1,604,026</b>	<b>2,639,787</b>	<b>2,366,927</b>	<b>2,390,201</b>

CITY OF

Readlyn

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	141,263	21,907		37,381	0			200,551	195,990	187,349
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	141,263	21,907		37,381	0			200,551	195,990	187,349
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			202,000					202,000	183,626	200,845
Other City Taxes	6	35,603	34,671		204	0			70,478	64,127	73,247
Licenses & Permits	7	540	0					0	540	540	560
Use of Money and Property	8	8,000	2,000	0	300	200	0	25,000	35,500	34,300	33,895
Intergovernmental	9	30,000	67,125	0	0	0		0	97,125	96,967	105,302
Charges for Fees & Service	10	0	0		0	0	0	793,000	793,000	702,000	629,838
Special Assessments	11	0	0		0	0		0	0	0	9,236
Miscellaneous	12	25,000	0		0	0	0	0	25,000	25,000	18,084
Sub-Total Revenues	13	240,406	125,703	202,000	37,885	200	0	818,000	1,424,194	1,302,550	1,258,356
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	3,000	0	55,000	58,000	3,000	184,493
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	240,406	125,703	202,000	37,885	3,200	0	873,000	1,482,194	1,305,550	1,442,849
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	88,270	14,500	0			0		102,770	100,050	87,163
Public Works	19	33,800	82,000	0			0		115,800	115,400	115,521
Health and Social Services	20	2,550	0	0			0		2,550	550	550
Culture and Recreation	21	75,050	42,500	0			0		117,550	74,950	80,647
Community and Economic Development	22	1,250	0	142,775			0		144,025	142,308	1,250
General Government	23	42,300	0	0			0		42,300	41,200	38,469
Debt Service	24	0	0	0	37,585		0		37,585	38,623	180,360
Capital Projects	25	0	0	0		0	0		0	29,000	29,232
Total Government Activities Expenditures	26	243,220	139,000	142,775	37,585	0	0		562,580	542,081	533,192
Business Type Proprietary: Enterprise & ISF	27							795,053	795,053	664,253	611,139
Total Gov & Bus Type Expenditures	28	243,220	139,000	142,775	37,585	0	0	795,053	1,357,633	1,206,334	1,144,331
Total Transfers Out	29	3,000	55,000	0	0	0	0	0	58,000	3,000	184,493
Total ALL Expenditures/Fund Transfers Out	30	246,220	194,000	142,775	37,585	0	0	795,053	1,415,633	1,209,334	1,328,824
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,814	-68,297	59,225	300	3,200	0	77,947	66,561	96,216	114,025
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	113,415	256,163	42,568	1,123	13,298	0	731,026	1,157,593	1,061,377	947,352
Ending Fund Balance June 30	35	107,601	187,866	101,793	1,423	16,498	0	808,973	1,224,154	1,157,593	1,061,377

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Readlyn

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 GO Capital Loan Note	385,000	October 1999	55,000	2,915	400	58,315	58,315	0
(2)	2002 GO WWTP	400,000	April 2002	25,000	12,185	400	37,585		37,585
(3)	2002 Sewer Revenue	325,000	April 2002	25,000	8,553	400	33,953	33,953	0
(4)	2005 GO Capital Loan Note	575,000	June 2006	70,000	12,305	400	82,705	82,705	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			175,000	35,958	1,600	212,558	174,973	37,585

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Readlyn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				175,000	35,958	1,600	212,558	174,973	37,585

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Readlyn**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall, 128 Main Street                    

on           03/09/09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.62859          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

319-279-3411  
phone number

Lois J. Buhr  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	200,551	195,990	187,349
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>200,551</b>	<b>195,990</b>	<b>187,349</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	202,000	183,626	200,845
Other City Taxes	6	70,478	64,127	73,247
Licenses & Permits	7	540	540	560
Use of Money and Property	8	35,500	34,300	33,895
Intergovernmental	9	97,125	96,967	105,302
Charges for Fees & Service	10	793,000	702,000	629,838
Special Assessments	11	0	0	9,236
Miscellaneous	12	25,000	25,000	18,084
Other Financing Sources	13	58,000	3,000	184,493
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,482,194</b>	<b>1,305,550</b>	<b>1,442,849</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	102,770	100,050	87,163
Public Works	16	115,800	115,400	115,521
Health and Social Services	17	2,550	550	550
Culture and Recreation	18	117,550	74,950	80,647
Community and Economic Development	19	144,025	142,308	1,250
General Government	20	42,300	41,200	38,469
Debt Service	21	37,585	38,623	180,360
Capital Projects	22	0	29,000	29,232
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>562,580</b>	<b>542,081</b>	<b>533,192</b>
Business Type / Enterprises	24	795,053	664,253	611,139
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,357,633</b>	<b>1,206,334</b>	<b>1,144,331</b>
Transfers Out	26	58,000	3,000	184,493
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,415,633</b>	<b>1,209,334</b>	<b>1,328,824</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>66,561</b>	<b>96,216</b>	<b>114,025</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,157,593	1,061,377	947,352
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,224,154</b>	<b>1,157,593</b>	<b>1,061,377</b>