

# 95-915

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: RAKE County Name: WINNEBAGO Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>	Last Official Census
	With Gas & Electric Without Gas & Electric	
Regular	2a <u>6,040,840</u>	2b <u>5,944,751</u>
<b>DEBT SERVICE</b>	3a <u>6,040,840</u>	3b <u>5,944,751</u>
Ag Land	4a <u>289,623</u>	

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5 48,931	48,152	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 8,000	7,873	52 1.32432
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 56,931	56,025	
384.1	3.00375		Ag Land	26 870	870	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 57,801	56,895	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28 1,000	984	64 0.16554
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 3,800	3,740	0.62905
	Amt Nec		Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32 3,800	3,740	65 0.62905
<b>Sub Total Special Revenue Levies (28+32)</b>				33 4,800	4,724	
<b>Valuation</b>						
386	As Req					
		With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39 4,800	4,724	
384.4	Amt Nec		Debt Service Levy	40 17,087	16,815	70 2.82858
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42 79,688	78,434	72 13.04749

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**RAKE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2008</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	63,990						63,990	29,695	93,685	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	340,816			19,379			360,195	56,800	416,995	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	331,881			13,914	29,061		374,856	38,415	413,271	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	72,925	0	0	5,465	-29,061	0	49,329	48,080	97,409	
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>	
<b>** Re-Estimated FY 2009</b>											
Beginning Fund Balance	5	72,925	0	0	5,465	-29,061	0	49,329	48,080	97,409	
Re-Est Revenues	6	177,039	12,000	0	0	0	0	189,039	0	189,039	
Re-Est Expenditures	7	161,069	0	0	0	0	0	161,069	50,000	211,069	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	88,895	12,000	0	5,465	-29,061	0	77,299	-1,920	75,379	
<b>(3)</b>											
<b>** Budget FY 2010</b>											
Beginning Fund Balance	10	88,895	12,000	0	5,465	-29,061	0	77,299	-1,920	75,379	
Revenues	11	147,301	39,300	0	17,087	0	0	203,688	0	203,688	
Expenditures	12	119,500	0	0	17,087	22,461	0	159,048	53,000	212,048	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	116,696	51,300	0	5,465	-51,522	0	121,939	-54,920	67,019	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ RAKE**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,000							7,000	7,000	7,526
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	8,000							8,000	8,000	6,581
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,200	0	0			0		15,200	15,200	14,107
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	20,000							20,000	15,000	4,730
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	6,000	5,222
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,000							3,000	3,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18	1,000							1,000	1,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,000	0	0			0		30,000	25,000	9,952
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	400							400	400	130
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	400	0	0			0		400	400	130
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	6,000							6,000	6,000	20,576
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	7,000	670
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	400							400	400	0
TOTAL (lines 31 - 37)	38	11,400	0	0			0		11,400	13,400	21,246

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	500	295
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	239,918
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0				0	500	500	240,213
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000							3,000	3,000	2,460
Clerk, Treasurer, & Finance Adm.	47	10,000							10,000	12,000	9,363
Elections	48	1,000							1,000	1,200	804
Legal Services & City Attorney	49	10,000							10,000	12,000	600
City Hall & General Buildings	50	20,000							20,000	22,000	15,461
Tort Liability	51	8,000							8,000	9,600	7,104
Other General Government	52	10,000							10,000	5,000	10,441
TOTAL (lines 46 - 52)	53	62,000	0	0				0	62,000	64,800	46,233
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				17,087				17,087	18,647	13,914
TIF Capital Projects	55								0	23,122	29,061
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		22,461	0		ERROR	23,122	29,061
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	119,500	0	0	17,087	22,461	0		159,048	161,069	374,856
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							20,000	20,000	15,000	12,964
Sewer Utility	60							23,000	23,000	25,000	16,076
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							10,000	10,000	10,000	9,375
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							53,000	53,000	50,000	38,415
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	119,500	0	0	17,087	22,461	0	53,000	212,048	211,069	413,271
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	119,500	0	0	17,087	22,461	0	53,000	212,048	211,069	413,271
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	116,696	51,300	0	5,465	-51,522	0	-54,920	67,019	75,379	97,409

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	56,895	4,724		16,815	0			78,434	72,157	70,816
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	56,895	4,724		16,815	0			78,434	72,157	70,816
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	906	76		272	0			1,254	1,382	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	18,000							18,000	17,000	16,563
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,906	76		272	0			19,254	18,382	16,563
Licenses & Permits	14	1,000							1,000	1,000	780
Use of Money & Property	15	1,000							1,000	1,000	844
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	205,738
Road Use Taxes	17		12,500						12,500	12,000	12,005
Other State Grants & Reimbursements	18	4,500							4,500	4,500	569
Local Grants & Reimbursements	19		22,000						22,000	20,000	18,362
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,500	34,500	0	0	0		0	39,000	36,500	236,674
Charges for Fees & Service:											
Water Utility	21	22,000							22,000	15,000	16,038
Sewer Utility	22	23,000							23,000	25,000	21,304
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,000							10,000	10,000	9,709
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,000							10,000	10,000	9,749
Subtotal - Charges for Service (lines 21 thru 33)	34	65,000	0		0	0	0	0	65,000	60,000	56,800
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	338
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	34,180
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	34,180
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	34,180
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	147,301	39,300	0	17,087	0	0	0	203,688	189,039	416,995
Beginning Fund Balance July 1	44	88,895	12,000	0	5,465	-29,061	0	-1,920	75,379	97,409	93,685
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	236,196	51,300	0	22,552	-29,061	0	-1,920	279,067	286,448	510,680

CITY OF

RAKE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	56,895	4,724		16,815	0			78,434	72,157	70,816
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	56,895	4,724		16,815	0			78,434	72,157	70,816
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,906	76		272	0			19,254	18,382	16,563
Licenses & Permits	7	1,000	0					0	1,000	1,000	780
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,000	844
Intergovernmental	9	4,500	34,500	0	0	0		0	39,000	36,500	236,674
Charges for Fees & Service	10	65,000	0		0	0	0	0	65,000	60,000	56,800
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	338
Sub-Total Revenues	13	147,301	39,300	0	17,087	0	0	0	203,688	189,039	382,815
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	34,180
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	147,301	39,300	0	17,087	0	0	0	203,688	189,039	416,995
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	15,200	0	0			0		15,200	15,200	14,107
Public Works	19	30,000	0	0			0		30,000	25,000	9,952
Health and Social Services	20	400	0	0			0		400	400	130
Culture and Recreation	21	11,400	0	0			0		11,400	13,400	21,246
Community and Economic Development	22	500	0	0			0		500	500	240,213
General Government	23	62,000	0	0			0		62,000	64,800	46,233
Debt Service	24	0	0	0	17,087		0		17,087	18,647	13,914
Capital Projects	25	0	0	0		22,461	0		22,461	23,122	29,061
Total Government Activities Expenditures	26	119,500	0	0	17,087	22,461	0		159,048	161,069	374,856
Business Type Proprietary: Enterprise & ISF	27							53,000	53,000	50,000	38,415
Total Gov & Bus Type Expenditures	28	119,500	0	0	17,087	22,461	0	53,000	212,048	211,069	413,271
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	119,500	0	0	17,087	22,461	0	53,000	212,048	211,069	413,271
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	27,801	39,300	0	0	-22,461	0	-53,000	-8,360	-22,030	3,724
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	88,895	12,000	0	5,465	-29,061	0	-1,920	75,379	97,409	93,685
Ending Fund Balance June 30	35	116,696	51,300	0	5,465	-51,522	0	-54,920	67,019	75,379	97,409

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: RAKE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Loan	231,400	June 1979	8,467	5,253		13,720	13,720	0
(2)	Fire Station Loan	80,000	June 2001	8,000	520		8,520		8,520
(3)	Drainage Ditch Project	65,000	August 2003	8,000	741		8,741	8,741	0
(4)	Street Repair	45,000	September 2005	4,500	1,361		5,861		5,861
(5)	City Hall Repair	25,000	September 2006	2,500	206		2,706		2,706
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			31,467	8,081	0	39,548	22,461	17,087

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: RAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				31,467	8,081	0	39,548	22,461	17,087

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of RAKE, Iowa

The City Council will conduct a public hearing on the proposed Budget at Rake City Hall

on 03/02/09 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.04749

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

\_\_\_\_\_ phone number

\_\_\_\_\_ City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	78,434	72,157	70,816
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>78,434</b>	<b>72,157</b>	<b>70,816</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,254	18,382	16,563
Licenses & Permits	7	1,000	1,000	780
Use of Money and Property	8	1,000	1,000	844
Intergovernmental	9	39,000	36,500	236,674
Charges for Fees & Service	10	65,000	60,000	56,800
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	338
Other Financing Sources	13	0	0	34,180
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>203,688</b>	<b>189,039</b>	<b>416,995</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	15,200	15,200	14,107
Public Works	16	30,000	25,000	9,952
Health and Social Services	17	400	400	130
Culture and Recreation	18	11,400	13,400	21,246
Community and Economic Development	19	500	500	240,213
General Government	20	62,000	64,800	46,233
Debt Service	21	17,087	18,647	13,914
Capital Projects	22	22,461	23,122	29,061
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>159,048</b>	<b>161,069</b>	<b>374,856</b>
Business Type / Enterprises	24	53,000	50,000	38,415
<b>Total ALL Expenditures</b>	<b>25</b>	<b>212,048</b>	<b>211,069</b>	<b>413,271</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>212,048</b>	<b>211,069</b>	<b>413,271</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-8,360</b>	<b>-22,030</b>	<b>3,724</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	75,379	97,409	93,685
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>67,019</b>	<b>75,379</b>	<b>97,409</b>