

10-079

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Quasqueton County Name: BUCHANAN Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-934-3340
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric
	Regular	2a <u>8,736,425</u>	2b <u>8,436,426</u>
	DEBT SERVICE	3a <u>8,973,872</u>	3b <u>8,673,873</u>
	Ag Land	4a <u>251,613</u>	

		(A) TAXES LEVIED			(B) Property Taxes		(C)		
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate				
384.1	8.10000	Regular General Levy	5 70,765	68,335	43	8.10000			
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6 0	0	44	0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45	0.00000			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46	0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47	0.00000			
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48	0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49	0.00000			
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50	0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51	0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,500	12,071	52	1.43079			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465	0.00000			
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53	0.00000			
12(2)	0.81000	Memorial Building	16 0	0	54	0.00000			
12(3)	0.13500	Symphony Orchestra	17 0	0	55	0.00000			
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56	0.00000			
12(5)	As Voted	County Bridge	19 0	0	57	0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58	0.00000			
12(9)	0.03375	Aid to a Transit Company	21 0	0	59	0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60	0.00000			
12(19)	1.00000	City Emergency Medical District	463 0	0	466	0.00000			
12(21)	0.27000	Support Public Library	23 0	0	61	0.00000			
28E.22	1.50000	Unified Law Enforcement	24 0	0	62	0.00000			
Total General Fund Regular Levies (5 thru 24)			25 83,265	80,406					
384.1	3.00375	Ag Land	26 756	756	63	3.00375			
Total General Fund Tax Levies (25 + 26)			27 84,021	81,162			Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64	0.00000			
384.6	Amt Nec	Police & Fire Retirement	29 0	0		0.00000			
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 12,800	12,360		1.46513			
	Amt Nec	Other Employee Benefits	31 0	0		0.00000			
Total Employee Benefit Levies (29,30,31)			32 12,800	12,360	65	1.46513			
Sub Total Special Revenue Levies (28+32)			33 12,800	12,360					
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34 0	0	66	0.00000		
	SSMID 2 (A)	(B)		35 0	0	67	0.00000		
	SSMID 3 (A)	(B)		36 0	0	68	0.00000		
	SSMID 4 (A)	(B)		35a 0	0	69	0.00000		
	SSMID 5 (A)	(B)		36a 0	0	565	0.00000		
	SSMID 6 (A)	(B)		37 0	0	566	0.00000		
Total SSMID (34 thru 37)			38 0	0			Do Not Add		
Total Special Revenue Levies (33+38)			39 12,800	12,360					
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	11,188	70	1.28986			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71	0.00000			
Total Property Taxes (27+39+40+41)			42 108,396	104,710	72	12.28578			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Quasqueton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	119,285	5,319		56,532			181,136	78,532	259,668
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	174,611	80,938					255,549	81,585	337,134
Actual Expenditures Except End Bal (pg 12, line 259) *	3	203,871	82,112					285,983	81,794	367,777
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	90,025	4,145	0	56,532	0	0	150,702	78,323	229,025
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	90,025	4,145	0	56,532	0	0	150,702	78,323	229,025
Re-Est Revenues	6	144,167	78,885	6,675	0	0	0	229,727	101,300	331,027
Re-Est Expenditures	7	167,670	75,705	6,675	0	0	0	250,050	89,650	339,700
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	66,522	7,325	0	56,532	0	0	130,379	89,973	220,352
(3) ** Budget FY 2010										
Beginning Fund Balance	10	66,522	7,325	0	56,532	0	0	130,379	89,973	220,352
Revenues	11	126,101	93,158	6,675	11,575	0	0	237,509	101,300	338,809
Expenditures	12	171,023	80,358	6,675	0	0	0	258,056	92,270	350,326
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	21,600	20,125	0	68,107	0	0	109,832	99,003	208,835

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Quasqueton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	37,160
Self-Financed or Internal Loan TIF Debt	12,555
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	49,715

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Bank Iowa, Independence	6,675	6,675	
2				
3				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,072							16,072	14,924	13,776
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,733							18,733	18,733	11,770
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	35,205	0	0			0		35,205	33,857	25,546
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		65,858						65,858	61,205	67,978
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	12,000	10,926
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,500	3,208
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	32,000							32,000	29,850	29,056
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	32,000	80,358	0			0		112,358	105,555	111,168
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	800							800	800	800
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	800	0	0			0		800	800	800
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	26,250							26,250	25,700	23,524
Recreation	34								0	0	0
Cemetery	35	2,000							2,000	1,500	1,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	28,250	0	0			0		28,250	27,200	25,024

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,723							1,723	1,579	1,435
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			6,675					6,675	6,675	0
TOTAL (lines 39 - 44)	45	1,723	0	6,675			0		8,398	8,254	1,435
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,900							4,900	4,900	3,480
Clerk, Treasurer, & Finance Adm.	47	4,120							4,120	4,000	3,997
Elections	48	1,200							1,200	1,000	1,151
Legal Services & City Attorney	49	4,000							4,000	4,000	2,774
City Hall & General Buildings	50	10,250							10,250	9,150	12,029
Tort Liability	51	12,000							12,000	12,000	11,678
Other General Government	52	25,000							25,000	25,934	21,522
TOTAL (lines 46 - 52)	53	61,470	0	0			0		61,470	60,984	56,631
DEBT SERVICE											
Gov Capital Projects	54	11,575							11,575	0	20,789
TIF Capital Projects	55								0	13,400	44,589
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	13,400	44,589
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	171,023	80,358	6,675	0	0	0		258,056	250,050	285,982
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							92,270	92,270	89,650	81,794
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							92,270	92,270	89,650	81,794
TOTAL ALL EXPENDITURES (lines 58+74)	74	171,023	80,358	6,675	0	0	0	92,270	350,326	339,700	367,776
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	171,023	80,358	6,675	0	0	0	92,270	350,326	339,700	367,776
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	21,600	20,125	0	68,107	0	0	99,003	208,835	220,352	229,025

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	81,162	12,360		11,188	0			104,710	101,129	95,316
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	81,162	12,360		11,188	0			104,710	101,129	95,316
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			6,675					6,675	6,675	7,137
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,859	440		387	0			3,686	3,688	3,651
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,500							1,500	2,000	1,804
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	21,970	18,785						40,755	38,647	41,938
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,329	19,225		387	0			45,941	44,335	47,393
Licenses & Permits	14	610							610	1,000	690
Use of Money & Property	15	15,000							15,000	15,000	14,234
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		51,373						51,373	48,388	62,745
Other State Grants & Reimbursements	18		10,200						10,200	10,200	0
Local Grants & Reimbursements	19	3,000							3,000	3,000	2,129
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,000	61,573	0	0	0		0	64,573	61,588	64,874
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							69,300	69,300	69,300	72,085
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							32,000	32,000	32,000	30,743
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		101,300	101,300	101,300	102,828
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	4,661
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	126,101	93,158	6,675	11,575	0	0	101,300	338,809	331,027	337,133
Beginning Fund Balance July 1	44	66,522	7,325	0	56,532	0	0	89,973	220,352	229,025	259,668
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	192,623	100,483	6,675	68,107	0	0	191,273	559,161	560,052	596,801

CITY OF

Quasqueton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	81,162	12,360		11,188	0			104,710	101,129	95,316
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	81,162	12,360		11,188	0			104,710	101,129	95,316
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			6,675					6,675	6,675	7,137
Other City Taxes	6	26,329	19,225		387	0			45,941	44,335	47,393
Licenses & Permits	7	610	0					0	610	1,000	690
Use of Money and Property	8	15,000	0	0	0	0	0	0	15,000	15,000	14,234
Intergovernmental	9	3,000	61,573	0	0	0		0	64,573	61,588	64,874
Charges for Fees & Service	10	0	0		0	0	0	101,300	101,300	101,300	102,828
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	4,661
Sub-Total Revenues	13	126,101	93,158	6,675	11,575	0	0	101,300	338,809	331,027	337,133
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	126,101	93,158	6,675	11,575	0	0	101,300	338,809	331,027	337,133
Expenditures & Other Financing Uses											
Public Safety	18	35,205	0	0			0		35,205	33,857	25,546
Public Works	19	32,000	80,358	0			0		112,358	105,555	111,168
Health and Social Services	20	800	0	0			0		800	800	800
Culture and Recreation	21	28,250	0	0			0		28,250	27,200	25,024
Community and Economic Development	22	1,723	0	6,675			0		8,398	8,254	1,435
General Government	23	61,470	0	0			0		61,470	60,984	56,631
Debt Service	24	11,575	0	0	0		0		11,575	0	20,789
Capital Projects	25	0	0	0		0	0		0	13,400	44,589
Total Government Activities Expenditures	26	171,023	80,358	6,675	0	0	0		258,056	250,050	285,982
Business Type Proprietary: Enterprise & ISF	27							92,270	92,270	89,650	81,794
Total Gov & Bus Type Expenditures	28	171,023	80,358	6,675	0	0	0	92,270	350,326	339,700	367,776
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	171,023	80,358	6,675	0	0	0	92,270	350,326	339,700	367,776
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-44,922	12,800	0	11,575	0	0	9,030	-11,517	-8,673	-30,643
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	66,522	7,325	0	56,532	0	0	89,973	220,352	229,025	259,668
Ending Fund Balance June 30	35	21,600	20,125	0	68,107	0	0	99,003	208,835	220,352	229,025

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Quasqueton

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Building Improvements	50,000	11/29/06	10,000	1,575		11,575		11,575
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	1,575	0	11,575	0	11,575

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Quasqueton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			10,000	1,575	0	11,575	0	11,575

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Quasqueton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Quasqueton City Hall

on 03/09/09 at 7:15 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.28578

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-934-3340
phone number

Cody B. Kimball
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	104,710	101,129	95,316
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	104,710	101,129	95,316
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	6,675	6,675	7,137
Other City Taxes	6	45,941	44,335	47,393
Licenses & Permits	7	610	1,000	690
Use of Money and Property	8	15,000	15,000	14,234
Intergovernmental	9	64,573	61,588	64,874
Charges for Fees & Service	10	101,300	101,300	102,828
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	4,661
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	338,809	331,027	337,133
Expenditures & Other Financing Uses				
Public Safety	15	35,205	33,857	25,546
Public Works	16	112,358	105,555	111,168
Health and Social Services	17	800	800	800
Culture and Recreation	18	28,250	27,200	25,024
Community and Economic Development	19	8,398	8,254	1,435
General Government	20	61,470	60,984	56,631
Debt Service	21	11,575	0	20,789
Capital Projects	22	0	13,400	44,589
Total Government Activities Expenditures	23	258,056	250,050	285,982
Business Type / Enterprises	24	92,270	89,650	81,794
Total ALL Expenditures	25	350,326	339,700	367,776
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	350,326	339,700	367,776
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-11,517	-8,673	-30,643
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	220,352	229,025	259,668
Ending Fund Balance June 30	31	208,835	229,352	229,025