

49-457

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: PRESTON County Name: JACKSON Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-689-3081
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 25,589,452	2b	Without Gas & Electric 25,581,159	949
	DEBT SERVICE	3a		3b		
	Ag Land	4a	180,017			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	204,460	204,394	43	7.99001
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	204,460	204,394		
384.1	3.00375	Ag Land	26	541	541	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	205,001	204,935		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	205,001	204,935	72	7.99001

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PRESTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-16,269	70,225		-7,370			46,586	548,736	595,322
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	419,315	84,904		63			504,282	1,960,625	2,464,907
Actual Expenditures Except End Bal (pg 12, line 259) *	3	503,905	85,650		13,136			602,691	2,006,194	2,608,885
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-100,859	69,479	0	-20,443	0	0	-51,823	503,167	451,344
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-100,859	69,479	0	-20,443	0	0	-51,823	503,167	451,344
Re-Est Revenues	6	718,061	81,000	0	21,500	0	0	820,561	1,973,973	2,794,534
Re-Est Expenditures	7	758,405	24,700	0	0	0	0	783,105	1,855,787	2,638,892
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-141,203	125,779	0	1,057	0	0	-14,367	621,353	606,986
(3) ** Budget FY 2010										
Beginning Fund Balance	10	-141,203	125,779	0	1,057	0	0	-14,367	621,353	606,986
Revenues	11	656,451	80,000	0	21,500	500,000	0	1,257,951	1,946,750	3,204,701
Expenditures	12	673,980	0	0	0	0	0	673,980	2,245,090	2,919,070
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-158,732	205,779	0	22,557	500,000	0	569,604	323,013	892,617

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PRESTON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	137,100							137,100	151,000	160,840
Jail	2								0	0	0
Emergency Management	3	1,700							1,700	0	0
Flood Control	4								0	0	0
Fire Department	5	60,700							60,700	145,700	65,116
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	80
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	199,600	0	0			0		199,600	296,800	226,036
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	49,950							49,950	74,800	140,451
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,000							20,000	18,000	19,006
Traffic Control and Safety	15								0	0	0
Snow Removal	16	20,200							20,200	25,000	31,326
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	90,150	0	0			0		90,150	117,800	190,783
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	64,575							64,575	71,700	83,381
Museum, Band and Theater	32								0	0	0
Parks	33	18,500							18,500	20,800	18,945
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,550							5,550	5,500	4,525
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	88,625	0	0			0		88,625	98,000	106,851

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	204,935	0		0	0			204,935	174,443	147,711
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	204,935	0		0	0			204,935	174,443	147,711
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	66	0		0	0			66	0	0
Utility franchise tax	7	540							540	519	4,422
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	67,000							67,000	66,189	65,914
Subtotal - Other City Taxes (lines 6 thru 12)	13	67,606	0		0	0			67,606	66,708	70,336
Licenses & Permits	14	2,600							2,600	2,600	2,585
Use of Money & Property	15	30,000							30,000	29,500	28,979
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		80,000						80,000	81,000	81,303
Other State Grants & Reimbursements	18	8,000							8,000	9,200	9,135
Local Grants & Reimbursements	19	184,000							184,000	184,300	69,821
Subtotal - Intergovernmental (lines 16 thru 19)	20	192,000	80,000	0	0	0		0	272,000	274,500	160,259
Charges for Fees & Service:											
Water Utility	21							179,000	179,000	171,700	150,511
Sewer Utility	22							222,200	222,200	220,173	186,996
Electric Utility	23					500,000		812,500	1,312,500	850,000	829,185
Gas Utility	24							594,550	594,550	600,000	596,942
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							138,500	138,500	128,600	132,443
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	3,500						0	3,500	3,500	3,394
Subtotal - Charges for Service (lines 21 thru 33)	34	3,500	0		0	500,000	0	1,946,750	2,450,250	1,973,973	1,899,471
Special Assessments	35	810							810	810	809
Miscellaneous	36	75,000							75,000	180,500	69,757
Other Financing Sources:											
Regular Operating Transfers In	37	80,000			21,500				101,500	91,500	85,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	80,000	0	0	21,500	0	0	0	101,500	91,500	85,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	80,000	0	0	21,500	0	0	0	101,500	91,500	85,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	656,451	80,000	0	21,500	500,000	0	1,946,750	3,204,701	2,794,534	2,464,907
Beginning Fund Balance July 1	44	-141,203	125,779	0	1,057	0	0	621,353	606,986	451,344	595,322
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	515,248	205,779	0	22,557	500,000	0	2,568,103	3,811,687	3,245,878	3,060,229

CITY OF PRESTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	204,935	0		0	0			204,935	174,443	147,711
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	204,935	0		0	0			204,935	174,443	147,711
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	67,606	0		0	0			67,606	66,708	70,336
Licenses & Permits	7	2,600	0					0	2,600	2,600	2,585
Use of Money and Property	8	30,000	0	0	0	0	0	0	30,000	29,500	28,979
Intergovernmental	9	192,000	80,000	0	0	0		0	272,000	274,500	160,259
Charges for Fees & Service	10	3,500	0		0	500,000	0	1,946,750	2,450,250	1,973,973	1,899,471
Special Assessments	11	810	0		0	0		0	810	810	809
Miscellaneous	12	75,000	0		0	0		0	75,000	180,500	69,757
Sub-Total Revenues	13	576,451	80,000	0	0	500,000	0	1,946,750	3,103,201	2,703,034	2,379,907
Other Financing Sources:											
Total Transfers In	14	80,000	0	0	21,500	0	0	0	101,500	91,500	85,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	656,451	80,000	0	21,500	500,000	0	1,946,750	3,204,701	2,794,534	2,464,907
Expenditures & Other Financing Uses											
Public Safety	18	199,600	0	0			0		199,600	296,800	226,036
Public Works	19	90,150	0	0			0		90,150	117,800	190,783
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	88,625	0	0			0		88,625	98,000	106,851
Community and Economic Development	22	199,000	0	0			0		199,000	193,000	7,579
General Government	23	75,105	0	0			0		75,105	62,505	58,306
Debt Service	24	21,500	0	0	0		0		21,500	15,000	13,136
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	673,980	0	0	0	0	0		673,980	783,105	602,691
Business Type Proprietary: Enterprise & ISF	27							2,143,590	2,143,590	1,764,287	1,936,194
Total Gov & Bus Type Expenditures	28	673,980	0	0	0	0	0	2,143,590	2,817,570	2,547,392	2,538,885
Total Transfers Out	29	0	0	0	0	0	0	101,500	101,500	91,500	70,000
Total ALL Expenditures/Fund Transfers Out	30	673,980	0	0	0	0	0	2,245,090	2,919,070	2,638,892	2,608,885
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,529	80,000	0	21,500	500,000	0	-298,340	285,631	155,642	-143,978
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-141,203	125,779	0	1,057	0	0	621,353	606,986	451,344	595,322
Ending Fund Balance June 30	35	-158,732	205,779	0	22,557	500,000	0	323,013	892,617	606,986	451,344

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **PRESTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY COUNCIL CHAMBERS**
on **MARCH 9, 2009** at **6:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **7.99001**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 563-689-3081
phone number

 Brenda L Tebbe
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	204,935	174,443	147,711
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	204,935	174,443	147,711
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	67,606	66,708	70,336
Licenses & Permits	7	2,600	2,600	2,585
Use of Money and Property	8	30,000	29,500	28,979
Intergovernmental	9	272,000	274,500	160,259
Charges for Fees & Service	10	2,450,250	1,973,973	1,899,471
Special Assessments	11	810	810	809
Miscellaneous	12	75,000	180,500	69,757
Other Financing Sources	13	101,500	91,500	85,000
Total Revenues and Other Sources	14	3,204,701	2,794,534	2,464,907
Expenditures & Other Financing Uses				
Public Safety	15	199,600	296,800	226,036
Public Works	16	90,150	117,800	190,783
Health and Social Services	17	0	0	0
Culture and Recreation	18	88,625	98,000	106,851
Community and Economic Development	19	199,000	193,000	7,579
General Government	20	75,105	62,505	58,306
Debt Service	21	21,500	15,000	13,136
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	673,980	783,105	602,691
Business Type / Enterprises	24	2,143,590	1,764,287	1,936,194
Total ALL Expenditures	25	2,817,570	2,547,392	2,538,885
Transfers Out	26	101,500	91,500	70,000
Total ALL Expenditures/Transfers Out	27	2,919,070	2,638,892	2,608,885
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	285,631	155,642	-143,978
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	606,986	451,344	595,322
Ending Fund Balance June 30	31	892,617	606,986	451,344