

02-009

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Prescott County Name: ADAMS Date Budget Adopted: 02/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-335-2352
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric
	Regular	2a <u>2,103,320</u>	2b <u>1,972,016</u>
	DEBT SERVICE	3a <u>2,103,320</u>	3b <u>1,972,016</u>
	Ag Land	4a <u>40,043</u>	

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Property Taxes Levied	Rate		
384.1	8.10000	Regular General Levy	5 17,037		15,973		43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0		44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0		45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0		46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 284		266		47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0		48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0		49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0		50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0		51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,500		11,720		52	5.94299
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0		465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0		53	0.00000
12(2)	0.81000	Memorial Building	16		0		54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0		55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0		56	0.00000
12(5)	As Voted	County Bridge	19		0		57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0		58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0		59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0		60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0		466	0.00000
12(21)	0.27000	Support Public Library	23		0		61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0		62	0.00000
Total General Fund Regular Levies (5 thru 24)			25 29,821		27,959			
384.1	3.00375	Ag Land	26 120		120		63	3.00375
Total General Fund Tax Levies (25 + 26)			27 29,941		28,079			Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0		64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0			0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,500		2,344			1.18860
	Amt Nec	Other Employee Benefits	31		0			0.00000
Total Employee Benefit Levies (29,30,31)			32 2,500		2,344		65	1.18860
Sub Total Special Revenue Levies (28+32)			33 2,500		2,344			
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)	34		0		66	0.00000
	SSMID 2 (A)	(B)	35		0		67	0.00000
	SSMID 3 (A)	(B)	36		0		68	0.00000
	SSMID 4 (A)	(B)	35a		0		69	0.00000
	SSMID 5 (A)	(B)	36a		0		565	0.00000
	SSMID 6 (A)	(B)	37		0		566	0.00000
Total SSMID (34 thru 37)			38 0		0			Do Not Add
Total Special Revenue Levies (33+38)			39 2,500		2,344			
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	40	0		70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41	0		71	0.00000
Total Property Taxes (27+39+40+41)			42 32,441	42	30,423		72	15.36659

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Prescott

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-29,528	13,093		-9,294		118,405	92,676	29,109	121,785
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	122,445	36,097		14,152		1,813	174,507	16,276	190,783
Actual Expenditures Except End Bal (pg 12, line 259) *	3	91,663	27,329		4,485		667	124,144	49,165	173,309
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,254	21,861	0	373	0	119,551	143,039	-3,780	139,259
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,254	21,861	0	373	0	119,551	143,039	-3,780	139,259
Re-Est Revenues	6	81,737	24,764	0	0	0	0	106,501	33,612	140,113
Re-Est Expenditures	7	81,029	22,663	0	0	0	0	103,692	33,612	137,304
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,962	23,962	0	373	0	119,551	145,848	-3,780	142,068
(3) ** Budget FY 2010										
Beginning Fund Balance	10	1,962	23,962	0	373	0	119,551	145,848	-3,780	142,068
Revenues	11	85,466	21,500	0	0	0	0	106,966	34,500	141,466
Expenditures	12	83,400	34,500	0	0	0	0	117,900	30,720	148,620
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	4,028	10,962	0	373	0	119,551	134,914	0	134,914

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Prescott

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	11,534
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,000	0	0			0		9,000	9,000	11,534
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000	20,500						25,500	30,692	23,612
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000							5,000	5,000	3,966
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	4,000	5,905
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	21,048
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,000	25,500	0			0		35,500	39,692	54,531
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	13,000							13,000	11,000	11,601
Museum, Band and Theater	32	5,000							5,000	2,500	4,925
Parks	33	3,000							3,000	3,000	2,564
Recreation	34								0	0	264
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,000							3,000	0	2,087
TOTAL (lines 31 - 37)	38	24,000	0	0			0		24,000	16,500	21,441

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000							3,000	3,000	2,325
Clerk, Treasurer, & Finance Adm.	47	6,000	9,000						15,000	10,000	8,764
Elections	48	400							400	0	470
Legal Services & City Attorney	49	2,000							2,000	3,000	1,739
City Hall & General Buildings	50	16,500							16,500	10,000	17,283
Tort Liability	51	12,500	0						12,500	12,500	0
Other General Government	52								0	0	1,572
TOTAL (lines 46 - 52)	53	40,400	9,000	0				0	49,400	38,500	32,153
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	83,400	34,500	0	0	0	0		117,900	103,692	119,659
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	185
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62							0	0	0	2,003
Airport	63								0	0	0
Landfill/Garbage	64							21,000	21,000	20,112	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							21,000	21,000	20,112	2,188
TOTAL ALL EXPENDITURES (lines 58+74)	74	83,400	34,500	0	0	0	0	21,000	138,900	123,804	121,847
Regular Transfers Out	75							9,720	9,720	13,500	51,462
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	9,720	9,720	13,500	51,462
Total Expenditures & Fund Transfers Out (lines 75+78)	78	83,400	34,500	0	0	0	0	30,720	148,620	137,304	173,309
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	4,028	10,962	0	373	0	119,551	0	134,914	142,068	139,259

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	28,079	2,344		0	0			30,423	31,836	40,645
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	28,079	2,344		0	0			30,423	31,836	40,645
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,862	156		0	0			2,018	2,097	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	16,000							16,000	19,000	16,909
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,862	156		0	0			18,018	21,097	16,909
Licenses & Permits	14	200							200	25	408
Use of Money & Property	15	300							300	75	1,877
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		19,000						19,000	22,663	19,188
Other State Grants & Reimbursements	18	6,000							6,000	0	0
Local Grants & Reimbursements	19	22,305							22,305	16,305	17,659
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,305	19,000	0	0	0		0	47,305	38,968	36,847
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24							13,500	13,500	13,500	16,276
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							21,000	21,000	20,112	19,675
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	34,500	34,500	33,612	35,951
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,000	6,684
Other Financing Sources:											
Regular Operating Transfers In	37	9,720							9,720	13,500	51,462
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	9,720	0	0	0	0	0	0	9,720	13,500	51,462
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,720	0	0	0	0	0	0	9,720	13,500	51,462
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	85,466	21,500	0	0	0	0	34,500	141,466	140,113	190,783
Beginning Fund Balance July 1	44	1,962	23,962	0	373	0	119,551	-3,780	142,068	139,259	121,785
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	87,428	45,462	0	373	0	119,551	30,720	283,534	279,372	312,568

CITY OF Prescott
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	28,079	2,344		0	0			30,423	31,836	40,645
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	28,079	2,344		0	0			30,423	31,836	40,645
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,862	156		0	0			18,018	21,097	16,909
Licenses & Permits	7	200	0					0	200	25	408
Use of Money and Property	8	300	0	0	0	0	0	0	300	75	1,877
Intergovernmental	9	28,305	19,000	0	0	0		0	47,305	38,968	36,847
Charges for Fees & Service	10	0	0		0	0	0	34,500	34,500	33,612	35,951
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	6,684
Sub-Total Revenues	13	75,746	21,500	0	0	0	0	34,500	131,746	126,613	139,321
Other Financing Sources:											
Total Transfers In	14	9,720	0	0	0	0	0	0	9,720	13,500	51,462
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	85,466	21,500	0	0	0	0	34,500	141,466	140,113	190,783
Expenditures & Other Financing Uses											
Public Safety	18	9,000	0	0			0		9,000	9,000	11,534
Public Works	19	10,000	25,500	0			0		35,500	39,692	54,531
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	24,000	0	0			0		24,000	16,500	21,441
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	40,400	9,000	0			0		49,400	38,500	32,153
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	83,400	34,500	0	0	0	0		117,900	103,692	119,659
Business Type Proprietary: Enterprise & ISF	27							21,000	21,000	20,112	2,188
Total Gov & Bus Type Expenditures	28	83,400	34,500	0	0	0	0	21,000	138,900	123,804	121,847
Total Transfers Out	29	0	0	0	0	0	0	9,720	9,720	13,500	51,462
Total ALL Expenditures/Fund Transfers Out	30	83,400	34,500	0	0	0	0	30,720	148,620	137,304	173,309
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	2,066	-13,000	0	0	0	0	3,780	-7,154	2,809	17,474
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	1,962	23,962	0	373	0	119,551	-3,780	142,068	139,259	121,785
Ending Fund Balance June 30	35	4,028	10,962	0	373	0	119,551	0	134,914	142,068	139,259

