

71-662

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: PAULLINA County Name: O'BRIEN Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 949-3428
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	Regular	2a <u>18,471,448</u> 2b <u>18,330,590</u>	
	DEBT SERVICE	3a <u>19,117,976</u> 3b <u>18,977,118</u>	
	Ag Land	4a <u>91,258</u>	

Code		Dollar Limit	Purpose	TAXES LEVIED		Rate
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied	
384.1	8.10000		Regular General levy	5 149,619	148,478	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 30,604	30,371	52 1.65683
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 180,223	178,849	
384.1	3.00375		Ag Land	26 274	274	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 180,497	179,123	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 4,987	4,949	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec		Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)				32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33 4,987	4,949	
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 4,987	4,949	
384.4	Amt Nec		Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 185,484	184,072	72 10.02683

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PAULLINA

										Grand Total (J)
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	229,120	189,749	14,245	375,115	136,798		945,027	1,018,239	1,963,266
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	427,601	276,685	20,058	199,107	66,928		990,379	2,107,872	3,098,251
Actual Expenditures Except End Bal (pg 12, line 259) *	3	446,013	247,738	19,840	190,978	10,665		915,234	1,822,624	2,737,858
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	210,708	218,696	14,463	383,244	193,061	0	1,020,172	1,303,487	2,323,659
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	210,708	218,696	14,463	383,244	193,061	0	1,020,172	1,303,487	2,323,659
Re-Est Revenues	6	627,636	263,768	19,150	169,566	2,000	0	1,082,120	1,564,242	2,646,362
Re-Est Expenditures	7	765,925	323,546	19,150	170,150	25,800	0	1,304,571	1,776,985	3,081,556
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	72,419	158,918	14,463	382,660	169,261	0	797,721	1,090,744	1,888,465
(3) Budget FY 2010										
Beginning Fund Balance	10	72,419	158,918	14,463	382,660	169,261	0	797,721	1,090,744	1,888,465
Revenues	11	471,162	273,919	21,146	68,016	49,983	0	884,226	1,437,659	2,321,885
Expenditures	12	538,274	328,681	18,430	135,345	45,282	0	1,066,012	1,507,690	2,573,702
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	5,307	104,156	17,179	315,331	173,962	0	615,935	1,020,713	1,636,648

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PAULLINA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	90,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	90,000

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	133,230	45,198						178,428	155,057	146,062
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	33,816	50						33,866	35,485	14,841
Ambulance	6	21,511	442						21,953	116,988	18,867
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	482
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	189,157	45,690	0			0		234,847	308,130	180,252
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	56,904	144,497	0					201,401	205,192	139,125
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,100							12,100	12,100	11,819
Traffic Control and Safety	15	3,000							3,000	3,000	3,099
Snow Removal	16		16,000	0					16,000	17,000	4,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	7,996	153						8,149	159,672	5,834
Garbage	20	59,083							59,083	50,500	56,170
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	139,083	160,650	0			0		299,733	447,464	220,047
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,500							4,500	4,200	4,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,500	0	0			0		4,500	4,200	4,000
CULTURE & RECREATION											
Library Services	31	80,519	4,011						84,530	82,000	59,927
Museum, Band and Theater	32								0	0	0
Parks	33	7,100							7,100	8,500	14,710
Recreation	34	31,605	344						31,949	21,944	16,386
Cemetery	35	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	124,224	4,355	0			0		128,579	117,444	96,023

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	1,272
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0			0		2,000	2,000	1,272
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,900	1,208						11,108	11,135	13,053
Clerk, Treasurer, & Finance Adm.	47	22,157	271						22,428	23,081	21,587
Elections	48	900							900	0	530
Legal Services & City Attorney	49	10,000							10,000	10,000	11,584
City Hall & General Buildings	50	9,000							9,000	16,066	13,379
Tort Liability	51	6,633							6,633	7,115	0
Other General Government	52	11,000							11,000	11,000	8,653
TOTAL (lines 46 - 52)	53	69,590	1,479	0			0		71,069	78,397	68,786
DEBT SERVICE											
Gov Capital Projects	54				135,345				135,345	140,150	144,890
TIF Capital Projects	55					45,282			45,282	25,800	10,665
TOTAL CAPITAL PROJECTS	56	0	0	0		45,282	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		45,282	0		45,282	25,800	10,665
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	528,554	212,174	0	135,345	45,282	0		921,355	1,123,585	725,935
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							218,619	218,619	231,024	143,764
Sewer Utility	60							149,616	149,616	345,155	714,633
Electric Utility	61							815,675	815,675	794,276	633,054
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66							1,250	1,250	1,250	755
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							236,970	236,970	0	262,376
Enterprise CAPITAL PROJECTS	71								0	243,480	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,422,130	1,422,130	1,615,185	1,754,582
TOTAL ALL EXPENDITURES (lines 58+74)	74	528,554	212,174	0	135,345	45,282	0	1,422,130	2,343,485	2,738,770	2,480,517
Regular Transfers Out	75	9,720	116,507					85,560	211,787	323,636	257,340
Internal TIF Loan / Repayment Transfers Out	76			18,430					18,430	19,150	0
Total ALL Transfers Out	77	9,720	116,507	18,430	0	0	0	85,560	230,217	342,786	257,340
Total Expenditures & Fund Transfers Out (lines 75+78)	78	538,274	328,681	18,430	135,345	45,282	0	1,507,690	2,573,702	3,081,556	2,737,857
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	5,307	104,156	17,179	315,331	173,962	0	1,020,713	1,636,648	1,888,465	2,323,659

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	179,123	4,949		0	0			184,072	222,455	264,050
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	179,123	4,949		0	0			184,072	222,455	264,050
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			20,996					20,996	19,000	19,510
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,374	38		0	0			1,412	1,960	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		111,500						111,500	117,000	106,021
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,374	111,538		0	0			112,912	118,960	106,021
Licenses & Permits	14	2,555							2,555	2,680	3,086
Use of Money & Property	15	31,950	170	150	3,600	2,000		22,300	60,170	83,895	106,831
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		100,598						100,598	95,765	96,296
Other State Grants & Reimbursements	18								0	66,264	0
Local Grants & Reimbursements	19	12,963							12,963	106,963	11,200
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,963	100,598	0	0	0		0	113,561	268,992	107,496
Charges for Fees & Service:											
Water Utility	21							158,850	158,850	161,850	173,967
Sewer Utility	22							155,610	155,610	152,775	167,998
Electric Utility	23							997,544	997,544	828,144	941,641
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	69,500						0	69,500	77,500	71,419
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							84,635	84,635	89,300	101,400
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	53,830						0	53,830	53,350	101,399
Subtotal - Charges for Service (lines 21 thru 33)	34	123,330	0		0	0	0	1,396,639	1,519,969	1,362,919	1,557,824
Special Assessments	35				2,300				2,300	39,516	24,963
Miscellaneous	36	27,150							27,150	87,150	57,986
Other Financing Sources:											
Regular Operating Transfers In	37	92,717	56,664		43,686			18,720	211,787	323,636	257,340
Internal TIF Loan Transfers In	38				18,430				18,430	19,150	0
Subtotal ALL Operating Transfers In	39	92,717	56,664	0	62,116	0	0	18,720	230,217	342,786	257,340
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					47,983			47,983	97,009	593,143
Proceeds of Capital Asset Sales	41								0	1,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	92,717	56,664	0	62,116	47,983	0	18,720	278,200	440,795	850,483
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	471,162	273,919	21,146	68,016	49,983	0	1,437,659	2,321,885	2,646,362	3,098,250
Beginning Fund Balance July 1	44	72,419	158,918	14,463	382,660	169,261	0	1,090,744	1,888,465	2,323,659	1,963,266
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	543,581	432,837	35,609	450,676	219,244	0	2,528,403	4,210,350	4,970,021	5,061,516

CITY OF PAULLINA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	179,123	4,949		0	0			184,072	222,455	264,050
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	179,123	4,949		0	0			184,072	222,455	264,050
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,996					20,996	19,000	19,510
Other City Taxes	6	1,374	111,538		0	0			112,912	118,960	106,021
Licenses & Permits	7	2,555	0					0	2,555	2,680	3,086
Use of Money and Property	8	31,950	170	150	3,600	2,000	0	22,300	60,170	83,895	106,831
Intergovernmental	9	12,963	100,598	0	0	0		0	113,561	268,992	107,496
Charges for Fees & Service	10	123,330	0		0	0	0	1,396,639	1,519,969	1,362,919	1,557,824
Special Assessments	11	0	0		2,300	0		0	2,300	39,516	24,963
Miscellaneous	12	27,150	0		0	0	0	0	27,150	87,150	57,986
Sub-Total Revenues	13	378,445	217,255	21,146	5,900	2,000	0	1,418,939	2,043,685	2,205,567	2,247,767
Other Financing Sources:											
Total Transfers In	14	92,717	56,664	0	62,116	0	0	18,720	230,217	342,786	257,340
Proceeds of Debt	15	0	0	0	0	47,983		0	47,983	97,009	593,143
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	1,000	0
Total Revenues and Other Sources	17	471,162	273,919	21,146	68,016	49,983	0	1,437,659	2,321,885	2,646,362	3,098,250
Expenditures & Other Financing Uses											
Public Safety	18	189,157	45,690	0			0		234,847	308,130	180,252
Public Works	19	139,083	160,650	0			0		299,733	447,464	220,047
Health and Social Services	20	4,500	0	0			0		4,500	4,200	4,000
Culture and Recreation	21	124,224	4,355	0			0		128,579	117,444	96,023
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	1,272
General Government	23	69,590	1,479	0			0		71,069	78,397	68,786
Debt Service	24	0	0	0	135,345		0		135,345	140,150	144,890
Capital Projects	25	0	0	0		45,282	0		45,282	25,800	10,665
Total Government Activities Expenditures	26	528,554	212,174	0	135,345	45,282	0		921,355	1,123,585	725,935
Business Type Proprietary: Enterprise & ISF	27							1,422,130	1,422,130	1,615,185	1,754,582
Total Gov & Bus Type Expenditures	28	528,554	212,174	0	135,345	45,282	0	1,422,130	2,343,485	2,738,770	2,480,517
Total Transfers Out	29	9,720	116,507	18,430	0	0	0	85,560	230,217	342,786	257,340
Total ALL Expenditures/Fund Transfers Out	30	538,274	328,681	18,430	135,345	45,282	0	1,507,690	2,573,702	3,081,556	2,737,857
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -67,112	 -54,762	 2,716	 -67,329	 4,701	 0	 -70,031	 -251,817	 -435,194	 360,393
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	72,419	158,918	14,463	382,660	169,261	0	1,090,744	1,888,465	2,323,659	1,963,266
Ending Fund Balance June 30	35	5,307	104,156	17,179	315,331	173,962	0	1,020,713	1,636,648	1,888,465	2,323,659

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: PAULLINA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 G.O. Street Improvement	340,000	May, 1999	40,000	1,900	400	42,300	42,300	0
(2)	2001 Electric Revenue Bond	1,200,000		80,000	35,995	400	116,395	116,395	0
(3)	2002 G.O. Street Improvement	135,000	June, 2005	15,000	3,030	400	18,430	18,430	0
(4)	2004 Telecommunications Revenue Bond	950,000		55,000	29,235	400	84,635	84,635	0
(5)	G.O. Business Park	515,000	November, 2006	45,000	17,180	400	62,580	62,580	0
(6)	2008 Sewer Project - SRF - IFA	520,000		21,000	14,940	1,245	37,185	37,185	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				256,000	102,280	3,245	361,525	361,525	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				256,000	102,280	3,245	361,525	361,525	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **PAULLINA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 127 S. Main St. Paullina, IA

on 03/02/2009 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.02683

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-949-3428
phone number

 Sandy Fritz
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	184,072	222,455	264,050
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	184,072	222,455	264,050
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,996	19,000	19,510
Other City Taxes	6	112,912	118,960	106,021
Licenses & Permits	7	2,555	2,680	3,086
Use of Money and Property	8	60,170	83,895	106,831
Intergovernmental	9	113,561	268,992	107,496
Charges for Fees & Service	10	1,519,969	1,362,919	1,557,824
Special Assessments	11	2,300	39,516	24,963
Miscellaneous	12	27,150	87,150	57,986
Other Financing Sources	13	278,200	440,795	850,483
Total Revenues and Other Sources	14	2,321,885	2,646,362	3,098,250
Expenditures & Other Financing Uses				
Public Safety	15	234,847	308,130	180,252
Public Works	16	299,733	447,464	220,047
Health and Social Services	17	4,500	4,200	4,000
Culture and Recreation	18	128,579	117,444	96,023
Community and Economic Development	19	2,000	2,000	1,272
General Government	20	71,069	78,397	68,786
Debt Service	21	135,345	140,150	144,890
Capital Projects	22	45,282	25,800	10,665
Total Government Activities Expenditures	23	921,355	1,123,585	725,935
Business Type / Enterprises	24	1,422,130	1,615,185	1,754,582
Total ALL Expenditures	25	2,343,485	2,738,770	2,480,517
Transfers Out	26	230,217	342,786	257,340
Total ALL Expenditures/Transfers Out	27	2,573,702	3,081,556	2,737,857
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-251,817	-435,194	360,393
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,888,465	2,323,659	1,963,266
Ending Fund Balance June 30	31	1,636,648	1,888,465	2,323,659