

48-445

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Parnell County Name: IOWA Date Budget Adopted: 03/11/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-668-9462
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	Regular	2a <u>3,215,931</u>	2b <u>3,028,793</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>2,600</u>	_____

Code		Dollar Limit	Purpose	TAXES LEVIED		Rate		
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied		(C)	
384.1	8.10000		Regular General Levy	5	25,054	23,596	43	7.79059
(384)			Non-Voted Other Permissible Levies					
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)			Voted Other Permissible Levies					
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000		Memorial Building	16		0	54	0.00000
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted		County Bridge	19		0	57	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000		Support Public Library	23		0	61	0.00000
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	25,054	23,596		
384.1	3.00375		Ag Land	26	8	8	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	25,062	23,604		Do Not Add
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec		Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0		
Valuation								
386	As Req		With Gas & Elec					
			Without Gas & Elec					
	SSMID 1 (A)		(B)	34		0	66	0.00000
	SSMID 2 (A)		(B)	35		0	67	0.00000
	SSMID 3 (A)		(B)	36		0	68	0.00000
	SSMID 4 (A)		(B)	35a		0	69	0.00000
	SSMID 5 (A)		(B)	36a		0	565	0.00000
	SSMID 6 (A)		(B)	37		0	566	0.00000
Total SSMID (34 thru 37)				38	0	0		Do Not Add
Total Special Revenue Levies (33+38)				39	0	0		
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	0	70	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	25,062	23,604	72	7.79059

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Parnell

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	143,662						143,662		143,662
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	106,116						106,116		106,116
Actual Expenditures Except End Bal (pg 12, line 259) *	3	92,599						92,599		92,599
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	157,179	0	0	0	0	0	157,179	0	157,179
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	157,179	0	0	0	0	0	157,179	0	157,179
Re-Est Revenues	6	84,166	18,000	0	0	0	0	102,166	0	102,166
Re-Est Expenditures	7	61,600	0	0	0	0	0	61,600	34,150	95,750
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	179,745	18,000	0	0	0	0	197,745	-34,150	163,595
(3) ** Budget FY 2010										
Beginning Fund Balance	10	179,745	18,000	0	0	0	0	197,745	-34,150	163,595
Revenues	11	82,937	22,000	0	0	0	0	104,937	0	104,937
Expenditures	12	69,220	0	0	0	0	0	69,220	34,150	103,370
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	193,462	40,000	0	0	0	0	233,462	-68,300	165,162

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Parnell

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,200							2,200	2,200	2,200
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,320							1,320	1,000	1,000
Ambulance	6	350							350	200	330
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,870	0	0			0		3,870	3,400	3,530
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,500							17,500	15,750	13,120
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,500							4,500	4,500	4,580
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,800							3,800	2,800	6,911
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,200							4,200	4,200	3,782
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,000	0	0			0		30,000	27,250	28,393
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	350							350	350	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	5,832
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,350	0	0			0		3,350	3,350	5,832

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,800							2,800	2,800	3,129
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,800	0	0				0	2,800	2,800	3,129
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,200							2,200	1,800	1,928
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	4,000	4,618
Elections	48								0	0	0
Legal Services & City Attorney	49	2,500							2,500	2,500	15
City Hall & General Buildings	50	5,000							5,000	5,000	4,768
Tort Liability	51	6,500							6,500	6,500	4,911
Other General Government	52	8,000							8,000	5,000	4,285
TOTAL (lines 46 - 52)	53	29,200	0	0				0	29,200	24,800	20,525
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	69,220	0	0	0	0	0	0	69,220	61,600	61,409
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							20,750	20,750	19,750	16,750
Sewer Utility	60							13,400	13,400	14,400	14,440
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							34,150	34,150	34,150	31,190
TOTAL ALL EXPENDITURES (lines 58+74)	74	69,220	0	0	0	0	0	34,150	103,370	95,750	92,599
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	69,220	0	0	0	0	0	34,150	103,370	95,750	92,599
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	193,462	40,000	0	0	0	0	-68,300	165,162	163,595	157,179

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,604	0		0	0			23,604	23,604	25,560
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,604	0		0	0			23,604	23,604	25,560
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,458	0		0	0			1,458	1,512	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	25,400	24,415
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,458	0		0	0			1,458	26,912	24,415
Licenses & Permits	14	25,400							25,400	475	820
Use of Money & Property	15	2,500							2,500	3,200	3,115
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,000						22,000	18,000	15,774
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,000	0	0	0		0	22,000	18,000	15,774
Charges for Fees & Service:											
Water Utility	21	13,500							13,500	13,500	16,061
Sewer Utility	22	16,475							16,475	16,475	20,371
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	29,975	0		0	0	0	0	29,975	29,975	36,432
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	82,937	22,000	0	0	0	0	0	104,937	102,166	106,116
Beginning Fund Balance July 1	44	179,745	18,000	0	0	0	0	-34,150	163,595	157,179	143,662
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	262,682	40,000	0	0	0	0	-34,150	268,532	259,345	249,778

CITY OF Parnell
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,604	0		0	0			23,604	23,604	25,560
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,604	0		0	0			23,604	23,604	25,560
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,458	0		0	0			1,458	26,912	24,415
Licenses & Permits	7	25,400	0					0	25,400	475	820
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	3,200	3,115
Intergovernmental	9	0	22,000	0	0	0		0	22,000	18,000	15,774
Charges for Fees & Service	10	29,975	0		0	0	0	0	29,975	29,975	36,432
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	82,937	22,000	0	0	0	0	0	104,937	102,166	106,116
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	82,937	22,000	0	0	0	0	0	104,937	102,166	106,116
Expenditures & Other Financing Uses											
Public Safety	18	3,870	0	0			0		3,870	3,400	3,530
Public Works	19	30,000	0	0			0		30,000	27,250	28,393
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,350	0	0			0		3,350	3,350	5,832
Community and Economic Development	22	2,800	0	0			0		2,800	2,800	3,129
General Government	23	29,200	0	0			0		29,200	24,800	20,525
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	69,220	0	0	0	0	0		69,220	61,600	61,409
Business Type Proprietary: Enterprise & ISF	27							34,150	34,150	34,150	31,190
Total Gov & Bus Type Expenditures	28	69,220	0	0	0	0	0	34,150	103,370	95,750	92,599
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	69,220	0	0	0	0	0	34,150	103,370	95,750	92,599
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	13,717	22,000	0	0	0	0	-34,150	1,567	6,416	13,517
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	179,745	18,000	0	0	0	0	-34,150	163,595	157,179	143,662
Ending Fund Balance June 30	35	193,462	40,000	0	0	0	0	-68,300	165,162	163,595	157,179

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Parnell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

