

39-368

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Panora County Name: GUTHRIE Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-755-2164
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 25,473,179	2b	Without Gas & Electric 25,084,871	1,175
	DEBT SERVICE	3a	30,152,693	3b	29,764,385	
	Ag Land	4a	398,412			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	206,333	203,187	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	2,500	2,462	47	0.09814		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	1,717	1,691	49	0.06740		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	12,500	12,309	52	0.49071		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,350	2,314	465	0.09225		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16	20,633	20,319	54	0.81000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	246,033	242,282				
384.1	3.00375	Ag Land	26	1,197	1,197	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	247,230	243,479		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	20,196	19,888		0.79283		
	Amt Nec	Other Employee Benefits	31	65,133	64,140		2.55692		
Total Employee Benefit Levies (29,30,31)			32	85,329	84,028	65	3.34976		
Sub Total Special Revenue Levies (28+32)			33	85,329	84,028				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	85,329	84,028				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	173,380	40	171,147	70	5.75007
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	505,939	498,654	72	18.75833		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Panora

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	428,739	408,257		115,065	-372,217	15,548	595,392	1,320,017	1,915,409
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	490,428	446,335		188,401	938,864	3,865	2,067,893	2,071,304	4,139,197
Actual Expenditures Except End Bal (pg 12, line 259) *	3	475,672	494,529		133,210	1,182,071	3,659	2,289,141	2,017,446	4,306,587
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	443,495	360,063	0	170,256	-615,424	15,754	374,144	1,373,875	1,748,019
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	443,495	360,063	0	170,256	-615,424	15,754	374,144	1,373,875	1,748,019
Re-Est Revenues	6	643,999	362,496	98,038	438,174	1,461,000	0	3,003,707	1,878,314	4,882,021
Re-Est Expenditures	7	272,743	418,876	98,038	467,587	114,000	0	1,371,244	2,042,390	3,413,634
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	814,751	303,683	0	140,843	731,576	15,754	2,006,607	1,209,799	3,216,406
(3) ** Budget FY 2010										
Beginning Fund Balance	10	814,751	303,683	0	140,843	731,576	15,754	2,006,607	1,209,799	3,216,406
Revenues	11	441,880	265,329	557,449	421,040	0	0	1,685,698	1,955,500	3,641,198
Expenditures	12	393,911	228,305	557,449	426,351	0	0	1,606,016	2,010,210	3,616,226
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	862,720	340,707	0	135,532	731,576	15,754	2,086,289	1,155,089	3,241,378

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	145,948	44,072						190,020	189,586	192,817
Jail	2								0	0	0
Emergency Management	3	2,314							2,314	1,213	1,175
Flood Control	4								0	0	0
Fire Department	5	29,700	23,200						52,900	59,800	48,436
Ambulance	6	79,880							79,880	123,067	129,907
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	50
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	257,842	67,272	0			0		325,114	373,666	372,385
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		139,042						139,042	140,635	188,907
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	1,691							1,691	1,717	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,691	143,042	0			0		144,733	146,352	188,907
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	63,700	17,991						81,691	96,350	101,382
Museum, Band and Theater	32								0	0	0
Parks	33	5,350							5,350	5,144	13,930
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	28,019							28,019	40,900	70,755
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	97,069	17,991	0			0		115,060	142,394	186,067

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	31,510
Housing and Urban Renewal	41								0	0	58,747
Planning & Zoning	42								0	0	118
Other Com & Econ Development	43								0	0	5,200
REBATES & PYMTS from TIF DEBT page	44			557,449					557,449	98,038	0
TOTAL (lines 39 - 44)	45	0	0	557,449				0	557,449	98,038	95,575
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	400							400	957	3,459
Clerk, Treasurer, & Finance Adm.	47	7,200							7,200	7,000	22,121
Elections	48	800							800	0	419
Legal Services & City Attorney	49	11,000							11,000	12,000	34,363
City Hall & General Buildings	50	12,600							12,600	9,250	11,071
Tort Liability	51	5,309							5,309	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	37,309	0	0				0	37,309	29,207	71,433
DEBT SERVICE											
Gov Capital Projects	54				426,351				426,351	467,587	144,905
TIF Capital Projects	55								0	0	1,182,071
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	114,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	114,000	1,182,071
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	393,911	228,305	557,449	426,351	0	0		1,606,016	1,371,244	2,241,343
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							363,602	363,602	310,127	279,928
Sewer Utility	60							212,500	212,500	204,428	194,518
Electric Utility	61							875,788	875,788	962,646	1,019,026
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							63,000	63,000	68,000	64,744
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	43,056
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	20,898
Enterprise DEBT SERVICE	70							247,660	247,660	248,530	243,725
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,762,550	1,762,550	1,793,731	1,865,895
TOTAL ALL EXPENDITURES (lines 58+74)	74	393,911	228,305	557,449	426,351	0	0	1,762,550	3,368,566	3,164,975	4,107,238
Regular Transfers Out	75							247,660	247,660	248,659	199,349
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	247,660	247,660	248,659	199,349
Total Expenditures & Fund Transfers Out (lines 75+78)	78	393,911	228,305	557,449	426,351	0	0	2,010,210	3,616,226	3,413,634	4,306,587
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	862,720	340,707	0	135,532	731,576	15,754	1,155,089	3,241,378	3,216,406	1,748,019

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	243,479	84,028		171,147	0			498,654	499,390	476,039
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	243,479	84,028		171,147	0			498,654	499,390	476,039
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			557,449					557,449	98,038	130,557
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,751	1,301		2,233	0			7,285	6,891	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	93,000	76,002
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,751	81,301		2,233	0			87,285	99,891	76,002
Licenses & Permits	14	3,700							3,700	0	3,178
Use of Money & Property	15	36,550							36,550	43,500	53,747
Intergovernmental:											
Federal Grants & Reimbursements	16								0	58,000	0
Road Use Taxes	17		100,000						100,000	100,100	0
Other State Grants & Reimbursements	18	1,800							1,800	45,750	133,004
Local Grants & Reimbursements	19	17,600							17,600	93,130	62,737
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,400	100,000	0	0	0		0	119,400	296,980	195,741
Charges for Fees & Service:											
Water Utility	21							480,000	480,000	440,000	403,017
Sewer Utility	22							231,000	231,000	230,000	224,879
Electric Utility	23							1,100,000	1,100,000	1,062,314	1,235,879
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							77,000	77,000	77,000	73,134
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							67,500	67,500	69,000	68,500
Other Fees & Charges for Service	33								0	100,000	149,950
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,955,500	1,955,500	1,978,314	2,155,359
Special Assessments	35	35,000							35,000	246,388	32,736
Miscellaneous	36	100,000							100,000	10,861	116,489
Other Financing Sources:											
Regular Operating Transfers In	37				247,660				247,660	248,659	199,349
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	247,660	0	0	0	247,660	248,659	199,349
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,360,000	700,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	247,660	0	0	0	247,660	1,608,659	899,349
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	441,880	265,329	557,449	421,040	0	0	1,955,500	3,641,198	4,882,021	4,139,197
Beginning Fund Balance July 1	44	814,751	303,683	0	140,843	731,576	15,754	1,209,799	3,216,406	1,748,019	1,915,409
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,256,631	569,012	557,449	561,883	731,576	15,754	3,165,299	6,857,604	6,630,040	6,054,606

CITY OF
Panora
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	243,479	84,028		171,147	0			498,654	499,390	476,039
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	243,479	84,028		171,147	0			498,654	499,390	476,039
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			557,449					557,449	98,038	130,557
Other City Taxes	6	3,751	81,301		2,233	0			87,285	99,891	76,002
Licenses & Permits	7	3,700	0		0	0		0	3,700	0	3,178
Use of Money and Property	8	36,550	0	0	0	0	0	0	36,550	43,500	53,747
Intergovernmental	9	19,400	100,000	0	0	0		0	119,400	296,980	195,741
Charges for Fees & Service	10	0	0		0	0	0	1,955,500	1,955,500	1,978,314	2,155,359
Special Assessments	11	35,000	0		0	0		0	35,000	246,388	32,736
Miscellaneous	12	100,000	0		0	0		0	100,000	10,861	116,489
Sub-Total Revenues	13	441,880	265,329	557,449	173,380	0	0	1,955,500	3,393,538	3,273,362	3,239,848
Other Financing Sources:											
Total Transfers In	14	0	0	0	247,660	0	0	0	247,660	248,659	199,349
Proceeds of Debt	15	0	0	0	0	0		0	0	1,360,000	700,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	441,880	265,329	557,449	421,040	0	0	1,955,500	3,641,198	4,882,021	4,139,197
Expenditures & Other Financing Uses											
Public Safety	18	257,842	67,272	0			0		325,114	373,666	372,385
Public Works	19	1,691	143,042	0			0		144,733	146,352	188,907
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	97,069	17,991	0			0		115,060	142,394	186,067
Community and Economic Development	22	0	0	557,449			0		557,449	98,038	95,575
General Government	23	37,309	0	0			0		37,309	29,207	71,433
Debt Service	24	0	0	0	426,351		0		426,351	467,587	144,905
Capital Projects	25	0	0	0		0	0		0	114,000	1,182,071
Total Government Activities Expenditures	26	393,911	228,305	557,449	426,351	0	0		1,606,016	1,371,244	2,241,343
Business Type Proprietary: Enterprise & ISF	27							1,762,550	1,762,550	1,793,731	1,865,895
Total Gov & Bus Type Expenditures	28	393,911	228,305	557,449	426,351	0	0	1,762,550	3,368,566	3,164,975	4,107,238
Total Transfers Out	29	0	0	0	0	0	0	247,660	247,660	248,659	199,349
Total ALL Expenditures/Fund Transfers Out	30	393,911	228,305	557,449	426,351	0	0	2,010,210	3,616,226	3,413,634	4,306,587
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	47,969	37,024	0	-5,311	0	0	-54,710	24,972	1,468,387	-167,390
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	814,751	303,683	0	140,843	731,576	15,754	1,209,799	3,216,406	1,748,019	1,915,409
Ending Fund Balance June 30	35	862,720	340,707	0	135,532	731,576	15,754	1,155,089	3,241,378	3,216,406	1,748,019

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Panora

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation - Clay Street, Panther DR, Stormwater	610,000	July - 01	95,000	5,130	300	100,430	36,210	64,220
(2)	Electric Revenue	650,000	February - 01	75,000	7,403	300	82,703	82,703	0
(3)	Water Revenue	750,000	May - 01	65,000	16,240	300	81,540	81,540	0
(4)	Water SRF	393,000	April - 03	31,000	6,533	503	38,036	38,036	0
(5)	Sewer SRF	265,000	May - 05	11,000	6,720	560	18,280	18,280	0
(6)	Stormwater Revenue	290,000	Marcy - 07	11,965	15,136		27,101	27,101	0
(7)	Pre Levy GO Construction	1,360,000	March - 09	109,160			109,160		109,160
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				398,125	57,162	1,963	457,250	283,870	173,380

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Panora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				398,125	57,162	1,963	457,250	283,870	173,380

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Panora** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Panora City Hall

on 03/09/2009 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.75833

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-755-2164
phone number

Lisa Grossman
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	498,654	499,390	476,039
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	498,654	499,390	476,039
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	557,449	98,038	130,557
Other City Taxes	6	87,285	99,891	76,002
Licenses & Permits	7	3,700	0	3,178
Use of Money and Property	8	36,550	43,500	53,747
Intergovernmental	9	119,400	296,980	195,741
Charges for Fees & Service	10	1,955,500	1,978,314	2,155,359
Special Assessments	11	35,000	246,388	32,736
Miscellaneous	12	100,000	10,861	116,489
Other Financing Sources	13	247,660	1,608,659	899,349
Total Revenues and Other Sources	14	3,641,198	4,882,021	4,139,197
Expenditures & Other Financing Uses				
Public Safety	15	325,114	373,666	372,385
Public Works	16	144,733	146,352	188,907
Health and Social Services	17	0	0	0
Culture and Recreation	18	115,060	142,394	186,067
Community and Economic Development	19	557,449	98,038	95,575
General Government	20	37,309	29,207	71,433
Debt Service	21	426,351	467,587	144,905
Capital Projects	22	0	114,000	1,182,071
Total Government Activities Expenditures	23	1,606,016	1,371,244	2,241,343
Business Type / Enterprises	24	1,762,550	1,793,731	1,865,895
Total ALL Expenditures	25	3,368,566	3,164,975	4,107,238
Transfers Out	26	247,660	248,659	199,349
Total ALL Expenditures/Transfers Out	27	3,616,226	3,413,634	4,306,587
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	24,972	1,468,387	-167,390
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,216,406	1,748,019	1,915,409
Ending Fund Balance June 30	31	3,241,378	3,216,406	1,748,019