

# 57-549

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Palo County Name: LINN Date Budget Adopted: 03/09/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-851-2731  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census	
	With Gas & Electric	Without Gas & Electric	899	
	Regular	2a <u>28,315,312</u>		2b <u>27,786,285</u>
	<b>DEBT SERVICE</b>	3a <u>28,315,312</u>		3b <u>27,786,285</u>
	Ag Land	4a <u>494,306</u>		

		TAXES LEVIED		
Code Sec.	Dollar Limit	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy 5	229,354	225,069 43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>				
12(8)	0.67500	Contract for use of Bridge 6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit 7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center 8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center 9	3,800	47 0.13420
12(13)	0.06750	Planning a Sanitary Disposal Project 10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15) 11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease 12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city 13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs 14	38,500	52 1.35969
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm. 462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>				
12(1)	0.13500	Instrumental/Vocal Music Groups 15	0	53 0.00000
12(2)	0.81000	Memorial Building 16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra 17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities 18	0	56 0.00000
12(5)	As Voted	County Bridge 19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const. 20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company 21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise 22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District 463	0	466 0.00000
12(21)	0.27000	Support Public Library 23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement 24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>		25	271,654	266,579
384.1	3.00375	Ag Land 26	1,485	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>		27	273,139	268,064
<b>Do Not Add</b>				
<b>Special Revenue Levies</b>				
384.8	0.27000	Emergency (if general fund at levy limit) 28	7,645	64 0.27000
384.6	Amt Nec	Police & Fire Retirement 29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit) 30	29,000	1.02418
	Amt Nec	Other Employee Benefits 31	28,500	1.00652
<b>Total Employee Benefit Levies (29,30,31)</b>		32	57,500	65 2.03070
<b>Sub Total Special Revenue Levies (28+32)</b>		33	65,145	63,928
<b>Valuation</b>				
386	As Req	With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)	(B)		34 0
	SSMID 2 (A)	(B)		35 0
	SSMID 3 (A)	(B)		36 0
	SSMID 4 (A)	(B)		35a 0
	SSMID 5 (A)	(B)		36a 0
	SSMID 6 (A)	(B)		37 0
<b>Total SSMID (34 thru 37)</b>		38	0	0
<b>Do Not Add</b>				
<b>Total Special Revenue Levies (33+38)</b>		39	65,145	63,928
384.4	Amt Nec	Debt Service Levy 76.10(6) 40	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve) 41	0	41 0
<b>Total Property Taxes (27+39+40+41)</b>		42	338,284	42 331,992
		72		11.89459

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Palo**

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-64,909	796,500			14,616	0	746,207	85,408	831,615
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	331,084	694,537			878,537		1,904,158	153,628	2,057,786
Actual Expenditures Except End Bal (pg 12, line 259) *	3	301,537	426,924			927,280		1,655,741	102,775	1,758,516
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-35,362	1,064,113	0	0	-34,127	0	994,624	136,261	1,130,885
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-35,362	1,064,113	0	0	-34,127	0	994,624	136,261	1,130,885
Re-Est Revenues	6	266,843	326,238	233,800	0	1,500,000	0	2,326,881	293,600	2,620,481
Re-Est Expenditures	7	330,900	390,794	314,835	0	1,500,000	0	2,536,529	139,700	2,676,229
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-99,419	999,557	-81,035	0	-34,127	0	784,976	290,161	1,075,137
(3) ** Budget FY 2010										
Beginning Fund Balance	10	-99,419	999,557	-81,035	0	-34,127	0	784,976	290,161	1,075,137
Revenues	11	9,966,489	222,460	225	0	365,700	0	10,554,874	222,545	10,777,419
Expenditures	12	9,878,117	421,384	225,000	0	365,700	0	10,890,201	120,875	11,011,076
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-11,047	800,633	-305,810	0	-34,127	0	449,649	391,831	841,480

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	41,000	0						41,000	85,660	71,216
Jail	2								0	0	0
Emergency Management	3	9,539,517	0						9,539,517	0	609
Flood Control	4								0	0	0
Fire Department	5	15,100		0					15,100	14,000	9,685
Ambulance	6	1,000							1,000	800	792
Building Inspections	7	7,500	0						7,500	17,150	5,237
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	2,500	1,070
Other Public Safety	10	23,400							23,400	9,500	8,841
TOTAL (lines 1 - 10)	11	9,629,017	0	0			0		9,629,017	129,610	97,450
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		101,050	0					101,050	83,350	116,696
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,600						9,600	9,500	10,012
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	2,000	5,959
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	45,000							45,000	45,000	40,019
Other Public Works	21		75,000	0					75,000	350,000	12,917
TOTAL (lines 12 - 21)	22	45,000	191,650	0			0		236,650	489,850	185,603
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	800							800	1,900	750
Museum, Band and Theater	32								0	0	0
Parks	33	34,200	210,250	75,000					319,450	96,350	95,812
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	18,500	2,836	0					21,336	39,725	63,449
Other Culture and Recreation	37	0							0	3,000	2,134
TOTAL (lines 31 - 37)	38	53,500	213,086	75,000			0		341,586	140,975	162,145

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and Ending Fund Balance June 30.

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	268,064	63,928		0	0			331,992	182,211	184,048
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	268,064	63,928		0	0			331,992	182,211	184,048
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			0					0	233,000	193,018
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,075	1,217		0	0			6,292	4,620	2,096
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	210,000	397,072
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,075	81,217		0	0			86,292	214,620	399,168
Licenses & Permits	14	3,150							3,150	18,650	8,763
Use of Money & Property	15	10,300	0	225					10,525	15,700	13,630
Intergovernmental:											
Federal Grants & Reimbursements	16	9,600,000							9,600,000	0	0
Road Use Taxes	17		77,315						77,315	75,800	64,807
Other State Grants & Reimbursements	18	0				365,700			365,700	1,500,000	878,537
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,600,000	77,315	0	0	365,700		0	10,043,015	1,575,800	943,344
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							222,545	222,545	293,600	153,628
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	51,700							51,700	49,600	45,498
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	0							0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	51,700	0		0	0	0	222,545	274,245	343,200	199,126
Special Assessments	35								0	0	0
Miscellaneous	36	28,200	0						28,200	37,300	17,614
Other Financing Sources:											
Regular Operating Transfers In	37	0				0		0	0	0	99,075
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	99,075
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	99,075
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	9,966,489	222,460	225	0	365,700	0	222,545	10,777,419	2,620,481	2,057,786
Beginning Fund Balance July 1	44	-99,419	999,557	-81,035	0	-34,127	0	290,161	1,075,137	1,130,885	831,615
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	9,867,070	1,222,017	-80,810	0	331,573	0	512,706	11,852,556	3,751,366	2,889,401

**CITY OF Palo**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	268,064	63,928		0	0			331,992	182,211	184,048
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>268,064</b>	<b>63,928</b>		<b>0</b>	<b>0</b>			<b>331,992</b>	<b>182,211</b>	<b>184,048</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	233,000	193,018
Other City Taxes	6	5,075	81,217		0	0			86,292	214,620	399,168
Licenses & Permits	7	3,150	0					0	3,150	18,650	8,763
Use of Money and Property	8	10,300	0	225	0	0	0	0	10,525	15,700	13,630
Intergovernmental	9	9,600,000	77,315	0	0	365,700		0	10,043,015	1,575,800	943,344
Charges for Fees & Service	10	51,700	0		0	0	0	222,545	274,245	343,200	199,126
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	28,200	0		0	0		0	28,200	37,300	17,614
<b>Sub-Total Revenues</b>	<b>13</b>	<b>9,966,489</b>	<b>222,460</b>	<b>225</b>	<b>0</b>	<b>365,700</b>	<b>0</b>	<b>222,545</b>	<b>10,777,419</b>	<b>2,620,481</b>	<b>1,958,711</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>99,075</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>9,966,489</b>	<b>222,460</b>	<b>225</b>	<b>0</b>	<b>365,700</b>	<b>0</b>	<b>222,545</b>	<b>10,777,419</b>	<b>2,620,481</b>	<b>2,057,786</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,629,017	0	0			0		9,629,017	129,610	97,450
Public Works	19	45,000	191,650	0			0		236,650	489,850	185,603
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	53,500	213,086	75,000			0		341,586	140,975	162,145
Community and Economic Development	22	0	0	0			0		0	1,500	255
General Government	23	150,600	16,648	0			0		167,248	133,759	131,709
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	150,000		365,700	0		515,700	1,640,835	979,504
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>9,878,117</b>	<b>421,384</b>	<b>225,000</b>	<b>0</b>	<b>365,700</b>	<b>0</b>		<b>10,890,201</b>	<b>2,536,529</b>	<b>1,556,666</b>
Business Type Proprietary: Enterprise & ISF	27							120,875	120,875	139,700	102,775
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>9,878,117</b>	<b>421,384</b>	<b>225,000</b>	<b>0</b>	<b>365,700</b>	<b>0</b>	<b>120,875</b>	<b>11,011,076</b>	<b>2,676,229</b>	<b>1,659,441</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>99,075</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>9,878,117</b>	<b>421,384</b>	<b>225,000</b>	<b>0</b>	<b>365,700</b>	<b>0</b>	<b>120,875</b>	<b>11,011,076</b>	<b>2,676,229</b>	<b>1,758,516</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	88,372 -198,924	-198,924 -224,775	-224,775 -305,810	0	0	0	101,670	-233,657	-55,748	299,270
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>-99,419</b>	<b>999,557</b>	<b>-81,035</b>	<b>0</b>	<b>-34,127</b>	<b>0</b>	<b>290,161</b>	<b>1,075,137</b>	<b>1,130,885</b>	<b>831,615</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>-11,047</b>	<b>800,633</b>	<b>-305,810</b>	<b>0</b>	<b>-34,127</b>	<b>0</b>	<b>391,831</b>	<b>841,480</b>	<b>1,075,137</b>	<b>1,130,885</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Palo

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	SRF SEWER REVENUE BOND, SERIES 2007	3,000,000	12/2007	10,000	89,200	7,500	106,700	106,700	0
(2)	SRF GO SEWER IMPROVEMENT BOND 2007	1,200,000	12/2007	10,000	36,000	3,000	49,000	49,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			20,000	125,200	10,500	155,700	155,700	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: Palo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				20,000	125,200	10,500	155,700	155,700	0

