

20-170

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Osceola County Name: CLARKE Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641)342-2377
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 134,268,711	2b	Without Gas & Electric 131,171,011	4,657
	DEBT SERVICE	3a	160,644,488	3b	157,546,788	
	Ag Land	4a	728,784			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,087,577	1,062,485	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	118,000	115,277	52	0.87883		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,205,577	1,177,762				
384.1	3.00375	Ag Land	26	2,189	2,189	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,207,766	1,179,951		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	36,253	35,416	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	304,214	297,196		2.26571		
	Amt Nec	Other Employee Benefits	31	86,000	84,016		0.64051		
Total Employee Benefit Levies (29,30,31)			32	390,214	381,212	65	2.90622		
Sub Total Special Revenue Levies (28+32)			33	426,467	416,628				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	426,467	416,628				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	466,661	40	457,662	70	2.90493
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,100,894	2,054,241	72	15.05988		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Osceola

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,921,189	4,042,455		0	-2,209,790	77,660	5,831,514	1,677,036	7,508,550
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,668,986	1,567,762		263,472	5,134,576		10,634,796	2,573,310	13,208,106
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,275,304	1,035,460		808,893	3,997,190		8,116,847	3,967,681	12,084,528
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	5,314,871	4,574,757	0	-545,421	-1,072,404	77,660	8,349,463	282,665	8,632,128
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	5,314,871	4,574,757	0	-545,421	-1,072,404	77,660	8,349,463	282,665	8,632,128
Re-Est Revenues	6	4,613,814	849,568	782,941	407,570	620,000	0	7,273,893	3,022,500	10,296,393
Re-Est Expenditures	7	3,260,553	1,262,072	1,345,764	0	0	0	5,868,389	2,910,765	8,779,154
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	6,668,132	4,162,253	-562,823	-137,851	-452,404	77,660	9,754,967	394,400	10,149,367
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	6,668,132	4,162,253	-562,823	-137,851	-452,404	77,660	9,754,967	394,400	10,149,367
Revenues	11	4,451,198	848,267	1,114,046	466,661	2,750,000	0	9,630,172	4,252,367	13,882,539
Expenditures	12	4,113,274	772,966	1,114,046	250,000	2,750,000	0	9,000,286	3,954,848	12,955,134
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	7,006,056	4,237,554	-562,823	78,810	-452,404	77,660	10,384,853	691,919	11,076,772

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Osceola

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	436,371
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	359,066
TOTAL OUTSTANDING TIF INDEBTEDNESS	795,437

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	CT1-W OSCEOLA CITY TIF W OF INTERSTATE	253,119		
2	CT1AG OSCEOLA CITY AG TIF W OF INTERSTATE	152	504	457
3	OSCT1 OSCEOLA CITY TIF E OF INTERSTATE	222,121	229,997	
4	OSCT2 WESTERN IND COMM DIST	174,610	237,031	217,795
5	OSCT 5 DOWNTOWN DIST	78,468	66,869	64,304
6	OSCTA OSCEOLA CITY AG TIF E OF INTERSTATE	245	254	254
7	CT 5-2 EXPANDED DOWNTOWN DIST	29,664	27,260	19,451
8	CT 5-3 DOWNTOWN TIF DIST ADDITION	71,278	21,521	11,835
9	OSCT8 2007 WESTERN ADDITION 80% (CARE INITIATIVES)	126,237	119,525	
10	CT8AG WESTERN AG ADDITION 80% (CARE INITIATIVES)	585		
11	WEST PARKWAY W-35-1	67,100	97,646	92,888
12	5.8 MILLION BOND ISSUE	90,467		
13	CT4-1 COMMUNITY BUILDERS		147,651	147,668
14	CT5-1 CAR WASH		5,157	6,054
15	PLUM BUILDERS			24,884
16	OSCT3 WEST RESIDENTIAL		29,108	41,840
17	OSCT 7 OSCEOLA FOODS		363,241	168,007
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	694,000	169,518						863,518	859,186	763,615
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	405,300							405,300	345,700	97,980
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	10,000							10,000	10,000	9,532
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,109,300	169,518	0			0		1,278,818	1,214,886	871,127
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	46,938	469,488						516,426	520,647	868,278
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	77,000							77,000	56,000	55,990
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	15,063
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	436,176							436,176	0	330,678
Garbage	20	330,000							330,000	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	890,114	469,488	0			0		1,359,602	576,647	1,270,009
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	137,665	17,731						155,396	157,195	172,101
Museum, Band and Theater	32								0	0	0
Parks	33	234,700	46,492						281,192	266,546	0
Recreation	34	117,000	4,208						121,208	120,208	296,103
Cemetery	35	126,500	35,350						161,850	134,538	170,165
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	123,010
TOTAL (lines 31 - 37)	38	615,865	103,781	0			0		719,646	678,487	761,379

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	2,150
Planning & Zoning	42	65,000							65,000	500	245
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			1,114,046					1,114,046	1,345,764	795,437
TOTAL (lines 39 - 44)	45	65,000	0	1,114,046			0		1,179,046	1,346,264	797,832
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	52,964	1,512						54,476	60,242	31,089
Clerk, Treasurer, & Finance Adm.	47	57,114	28,667						85,781	1,084,208	154,538
Elections	48	2,000							2,000	0	4,408
Legal Services & City Attorney	49	24,840							24,840	28,249	28,311
City Hall & General Buildings	50	161,800							161,800	0	210,902
Tort Liability	51	115,277							115,277	0	113,740
Other General Government	52	1,019,000							1,019,000	0	92,923
TOTAL (lines 46 - 52)	53	1,432,995	30,179	0			0		1,463,174	1,172,699	635,911
DEBT SERVICE											
Gov Capital Projects	54				250,000				250,000	879,406	3,492,667
TIF Capital Projects	55					2,750,000			2,750,000	0	287,922
TOTAL CAPITAL PROJECTS	56	0	0	0		2,750,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		2,750,000	0		2,750,000	0	287,922
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,113,274	772,966	1,114,046	250,000	2,750,000	0		9,000,286	5,868,389	8,116,847
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,436,887	1,436,887	1,391,581	1,796,787
Sewer Utility	60							1,927,745	1,927,745	655,913	683,519
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	100,000	246,025
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							590,216	590,216	763,271	1,241,350
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,954,848	3,954,848	2,910,765	3,967,681
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,113,274	772,966	1,114,046	250,000	2,750,000	0	3,954,848	12,955,134	8,779,154	12,084,528
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,113,274	772,966	1,114,046	250,000	2,750,000	0	3,954,848	12,955,134	8,779,154	12,084,528
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	7,006,056	4,237,554	-562,823	78,810	-452,404	77,660	691,919	11,076,772	10,149,367	8,632,128

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,179,951	416,628		457,662	0			2,054,241	1,843,011	1,646,846
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,179,951	416,628		457,662	0			2,054,241	1,843,011	1,646,846
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,114,046					1,114,046	782,941	789,315
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,815	9,839		8,999	0			46,653	50,663	25,945
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	250,000							250,000	240,000	253,839
Other Local Option Taxes *	12	916,000							916,000	915,000	516,122
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,193,815	9,839		8,999	0			1,212,653	1,205,663	795,906
Licenses & Permits	14	38,325							38,325	17,825	13,042
Use of Money & Property	15	442,600							442,600	70,000	1,099,007
Intergovernmental:											
Federal Grants & Reimbursements	16	302,917							302,917	20,000	477,616
Road Use Taxes	17		421,800						421,800	400,931	368,856
Other State Grants & Reimbursements	18								0	1,095,360	0
Local Grants & Reimbursements	19	78,000							78,000	320,000	32,739
Subtotal - Intergovernmental (lines 16 thru 19)	20	380,917	421,800	0	0	0		0	802,717	1,836,291	879,211
Charges for Fees & Service:											
Water Utility	21							1,955,000	1,955,000	1,900,000	1,558,813
Sewer Utility	22							2,082,367	2,082,367	827,500	1,014,497
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	105,090							105,090	82,580	80,762
Landfill/Garbage	27	260,000							260,000	212,000	205,531
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	153,500							153,500	243,582	162,550
Subtotal - Charges for Service (lines 21 thru 33)	34	518,590	0		0	0		4,037,367	4,555,957	3,265,662	3,022,153
Special Assessments	35							215,000	215,000	215,000	0
Miscellaneous	36	697,000							697,000	980,000	42
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,750,000			2,750,000	0	4,962,584
Proceeds of Capital Asset Sales	41								0	80,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	2,750,000	0	0	2,750,000	80,000	4,962,584
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,451,198	848,267	1,114,046	466,661	2,750,000	0	4,252,367	13,882,539	10,296,393	13,208,106
Beginning Fund Balance July 1	44	6,668,132	4,162,253	-562,823	-137,851	-452,404	77,660	394,400	10,149,367	8,632,128	7,508,550
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	11,119,330	5,010,520	551,223	328,810	2,297,596	77,660	4,646,767	24,031,906	18,928,521	20,716,656

CITY OF Osceola
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,179,951	416,628		457,662	0			2,054,241	1,843,011	1,646,846
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,179,951	416,628		457,662	0			2,054,241	1,843,011	1,646,846
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,114,046					1,114,046	782,941	789,315
Other City Taxes	6	1,193,815	9,839		8,999	0			1,212,653	1,205,663	795,906
Licenses & Permits	7	38,325	0					0	38,325	17,825	13,042
Use of Money and Property	8	442,600	0	0	0	0	0	0	442,600	70,000	1,099,007
Intergovernmental	9	380,917	421,800	0	0	0		0	802,717	1,836,291	879,211
Charges for Fees & Service	10	518,590	0		0	0	0	4,037,367	4,555,957	3,265,662	3,022,153
Special Assessments	11	0	0		0	0		215,000	215,000	215,000	0
Miscellaneous	12	697,000	0		0	0	0	0	697,000	980,000	42
Sub-Total Revenues	13	4,451,198	848,267	1,114,046	466,661	0	0	4,252,367	11,132,539	10,216,393	8,245,522
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	2,750,000		0	2,750,000	0	4,962,584
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	80,000	0
Total Revenues and Other Sources	17	4,451,198	848,267	1,114,046	466,661	2,750,000	0	4,252,367	13,882,539	10,296,393	13,208,106
Expenditures & Other Financing Uses											
Public Safety	18	1,109,300	169,518	0			0		1,278,818	1,214,886	871,127
Public Works	19	890,114	469,488	0			0		1,359,602	576,647	1,270,009
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	615,865	103,781	0			0		719,646	678,487	761,379
Community and Economic Development	22	65,000	0	1,114,046			0		1,179,046	1,346,264	797,832
General Government	23	1,432,995	30,179	0			0		1,463,174	1,172,699	635,911
Debt Service	24	0	0	0	250,000		0		250,000	879,406	3,492,667
Capital Projects	25	0	0	0		2,750,000	0		2,750,000	0	287,922
Total Government Activities Expenditures	26	4,113,274	772,966	1,114,046	250,000	2,750,000	0		9,000,286	5,868,389	8,116,847
Business Type Proprietary: Enterprise & ISF	27							3,954,848	3,954,848	2,910,765	3,967,681
Total Gov & Bus Type Expenditures	28	4,113,274	772,966	1,114,046	250,000	2,750,000	0	3,954,848	12,955,134	8,779,154	12,084,528
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	4,113,274	772,966	1,114,046	250,000	2,750,000	0	3,954,848	12,955,134	8,779,154	12,084,528
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	337,924	75,301	0	216,661	0	0	297,519	927,405	1,517,239	1,123,578
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	6,668,132	4,162,253	-562,823	-137,851	-452,404	77,660	394,400	10,149,367	8,632,128	7,508,550
Ending Fund Balance June 30	35	7,006,056	4,237,554	-562,823	78,810	-452,404	77,660	691,919	11,076,772	10,149,367	8,632,128

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Osceola

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	MIDWEST HOMES	500,000		55,000	13,963		68,963		68,963
(2)	WATER-REVENUE BOND	4,066,000		181,000	92,640		273,640	273,640	0
(3)	GENERAL CORP	320,000	JULY 2007	64,000	9,063		73,063		73,063
(4)							0		0
(5)	SEWER REVOLVING LOAN	1,854,000	1994	146,000			146,000	146,000	0
(6)	SEWER REVOLVING LOAN	2,670,000	MAY 2, 1994	161,109	17,109		178,218	178,218	0
(7)	WATER-AYERS STREET BLDG	150,000	FEB 13, 2007	30,000	4,320		34,320		34,320
(8)							0		0
(9)							0		0
(10)	GENERAL CORP	5,800,000	SEPT 2005	355,000	177,160		532,160	436,371	95,789
(11)	GENERAL OBLIGATION	4,500,000	2007	240,000	207,645		447,645	253,119	194,526
(12)	GENERAL OBLIGATION	2,750,000		198,000	52,000		250,000	250,000	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,430,109	573,900	0	2,004,009	1,537,348	466,661

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,430,109	573,900	0	2,004,009	1,537,348	466,661

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Osceola, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall, 115 N. Fil
on March 10, 2009 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.05998

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(641)342-2377
phone number

Nancy Carmichael
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,054,241	1,843,011	1,646,846
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,054,241	1,843,011	1,646,846
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,114,046	782,941	789,315
Other City Taxes	6	1,212,653	1,205,663	795,906
Licenses & Permits	7	38,325	17,825	13,042
Use of Money and Property	8	442,600	70,000	1,099,007
Intergovernmental	9	802,717	1,836,291	879,211
Charges for Fees & Service	10	4,555,957	3,265,662	3,022,153
Special Assessments	11	215,000	215,000	0
Miscellaneous	12	697,000	980,000	42
Other Financing Sources	13	2,750,000	80,000	4,962,584
Total Revenues and Other Sources	14	13,882,539	10,296,393	13,208,106
Expenditures & Other Financing Uses				
Public Safety	15	1,278,818	1,214,886	871,127
Public Works	16	1,359,602	576,647	1,270,009
Health and Social Services	17	0	0	0
Culture and Recreation	18	719,646	678,487	761,379
Community and Economic Development	19	1,179,046	1,346,264	797,832
General Government	20	1,463,174	1,172,699	635,911
Debt Service	21	250,000	879,406	3,492,667
Capital Projects	22	2,750,000	0	287,922
Total Government Activities Expenditures	23	9,000,286	5,868,389	8,116,847
Business Type / Enterprises	24	3,954,848	2,910,765	3,967,681
Total ALL Expenditures	25	12,955,134	8,779,154	12,084,528
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	12,955,134	8,779,154	12,084,528
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	927,405	1,517,239	1,123,578
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	10,149,367	8,632,128	7,508,550
Ending Fund Balance June 30	31	11,076,772	10,149,367	8,632,128