

66-627

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: OSAGE County Name: MITCHELL Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 732-3709
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	66,760,783	66,746,698	3,451
DEBT SERVICE	3a	82,176,435	82,162,350	
Ag Land	4a	194,749		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	540,762	540,648	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	57,319	57,307	52	0.85857
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	5,193	5,192	465	0.07779
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	603,274	603,147		
384.1	3.00375	Ag Land	26	585	585	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	603,859	603,732		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	18,025	18,022	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	106,886	106,863		1.60103
	Amt Nec	Other Employee Benefits	31	135,729	135,700		2.03306
Total Employee Benefit Levies (29,30,31)			32	242,615	242,564	65	3.63409
Sub Total Special Revenue Levies (28+32)			33	260,640	260,586		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	260,640	260,586		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	864,499	864,318	72	12.94045

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OSAGE

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	659,006	1,180,418	384,632	72,700	243,140	0	2,539,896	1,537,434	4,077,330
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,110,898	1,046,090	520,523	156,945	4,912,989	3	8,747,448	1,671,302	10,418,750
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,215,350	1,034,689	519,044	138,241	844,320	3	4,751,647	1,635,784	6,387,431
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	554,554	1,191,819	386,111	91,404	4,311,809	0	6,535,697	1,572,952	8,108,649
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	554,554	1,191,819	386,111	91,404	4,311,809	0	6,535,697	1,572,952	8,108,649
Re-Est Revenues	6	2,534,336	996,453	530,000	454,020	2,408,754	10	6,923,573	1,656,632	8,580,205
Re-Est Expenditures	7	2,622,676	970,688	701,788	453,317	2,608,692	10	7,357,171	1,603,346	8,960,517
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	466,214	1,217,584	214,323	92,107	4,111,871	0	6,102,099	1,626,238	7,728,337
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	466,214	1,217,584	214,323	92,107	4,111,871	0	6,102,099	1,626,238	7,728,337
Revenues	11	1,982,302	953,882	545,000	736,215	504,300	10	4,721,709	1,669,200	6,390,909
Expenditures	12	2,203,886	940,435	633,088	711,175	3,443,385	10	7,931,979	1,677,313	9,609,292
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	244,630	1,231,031	126,235	117,147	1,172,786	0	2,891,829	1,618,125	4,509,954

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ OSAGE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,096,896
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	121,222
Tax Rebatelements & Other Agreements Paid with TIF Revenues	112,479
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,330,597

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	A-Z DRYING TAX REBATE	14,000	14,000	14,000
2	OSAGE COMMUNITY DAYCARE	11,600	27,000	0
3	ADAMS PLUMBING		25,000	25,000
4	LBL HARDWARE			90,000
5	NFI IOWA			30,000
6	TOPS BUSINESS FORMS		10,000	0
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	553,470	10,800						564,270	497,358	498,948
Jail	2								0	0	0
Emergency Management	3	6,093							6,093	21,300	9,069
Flood Control	4								0	0	0
Fire Department	5	40,600	600						41,200	41,400	87,755
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	500	500
Animal Control	9	5,000							5,000	5,000	4,925
Other Public Safety	10	500							500	0	0
TOTAL (lines 1 - 10)	11	605,663	11,400	0			0		617,063	565,558	601,197
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	80,450	297,580						378,030	372,209	426,102
Parking - Meter and Off-Street	13	1,020							1,020	1,020	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	4,100							4,100	3,900	2,818
Snow Removal	16	39,290							39,290	36,790	39,416
Highway Engineering	17								0	0	0
Street Cleaning	18	13,160							13,160	14,425	11,385
Airport	19	6,860							6,860	6,505	6,658
Garbage	20								0	0	0
Other Public Works	21	23,247	6,000						29,247	22,525	22,046
TOTAL (lines 12 - 21)	22	168,127	303,580	0			0		471,707	457,374	508,425
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	199,050							199,050	190,000	183,368
Museum, Band and Theater	32								0	0	0
Parks	33	275,730							275,730	184,600	181,175
Recreation	34	31,905	6,000						37,905	25,949	48,023
Cemetery	35	57,850							57,850	48,061	68,433
Community Center, Zoo, & Marina	36	400,000							400,000	1,000,000	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	964,535	6,000	0			0		970,535	1,448,610	480,999

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	62,221							62,221	71,057	54,131
Economic Development	40	12,750	47,000	20,000					79,750	84,750	402,752
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,800							5,800	5,800	0
Other Com & Econ Development	43	500							500	500	500
REBATES & PYMTS from TIF DEBT page	44			25,600					25,600	76,000	159,000
TOTAL (lines 39 - 44)	45	81,271	47,000	45,600			0		173,871	238,107	616,383
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	13,090							13,090	13,440	10,850
Clerk, Treasurer, & Finance Adm.	47	101,085							101,085	100,655	101,850
Elections	48	1,500							1,500	0	1,424
Legal Services & City Attorney	49	20,815							20,815	21,100	19,533
City Hall & General Buildings	50	16,000							16,000	16,050	12,775
Tort Liability	51	39,300							39,300	38,148	27,057
Other General Government	52	35,200	6,000						41,200	33,810	64,838
TOTAL (lines 46 - 52)	53	226,990	6,000	0			0		232,990	223,203	238,327
DEBT SERVICE											
Gov Capital Projects	54				711,175				711,175	453,317	138,241
TIF Capital Projects	55					20,000			20,000	775,000	544,320
TOTAL CAPITAL PROJECTS	56	0	0	0		3,280,000			3,260,000	1,750,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		3,280,000	0		3,280,000	2,525,000	544,320
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,046,586	373,980	45,600	711,175	3,280,000	0		6,457,341	5,911,169	3,127,892
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							459,784	459,784	412,843	470,463
Sewer Utility	60							280,206	280,206	258,023	233,168
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							140,900	140,900	129,900	138,419
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							237,723	237,723	235,555	233,012
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,118,613	1,118,613	1,036,321	1,075,062
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,046,586	373,980	45,600	711,175	3,280,000	0	1,118,613	7,575,954	6,947,490	4,202,954
Regular Transfers Out	75	157,300	566,455			163,385	10	558,700	1,445,850	1,407,239	1,665,433
Internal TIF Loan / Repayment Transfers Out	76			587,488					587,488	605,788	519,044
Total ALL Transfers Out	77	157,300	566,455	587,488	0	163,385	10	558,700	2,033,338	2,013,027	2,184,477
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,203,886	940,435	633,088	711,175	3,443,385	10	1,677,313	9,609,292	8,960,517	6,387,431
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	244,630	1,231,031	126,235	117,147	1,172,786	0	1,618,125	4,509,954	7,728,337	8,108,649

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	603,732	260,586		0	0			864,318	833,575	815,982
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	603,732	260,586		0	0			864,318	833,575	815,982
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			540,000					540,000	520,000	504,941
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	127	54		0	0			181	185	181
Utility franchise tax	7	33,000							33,000	33,000	31,873
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,510	550						2,060	2,060	2,145
Hotel/Motel Taxes	11		31,000						31,000	31,000	21,156
Other Local Option Taxes *	12		250,000						250,000	264,000	296,395
Subtotal - Other City Taxes (lines 6 thru 12)	13	34,637	281,604		0	0			316,241	330,245	351,750
Licenses & Permits	14	6,100							6,100	6,150	8,414
Use of Money & Property	15	39,170	20,600	5,000	1,000	53,000	10	43,200	161,980	220,310	293,537
Intergovernmental:											
Federal Grants & Reimbursements	16	5,600							5,600	55,100	1,691
Road Use Taxes	17		296,700						296,700	289,800	296,599
Other State Grants & Reimbursements	18	404,000							404,000	1,012,200	227,980
Local Grants & Reimbursements	19	120,350	4,800						125,150	121,150	162,600
Subtotal - Intergovernmental (lines 16 thru 19)	20	529,950	301,500	0	0	0		0	831,450	1,478,250	688,870
Charges for Fees & Service:											
Water Utility	21							395,000	395,000	378,932	358,747
Sewer Utility	22							535,000	535,000	528,425	514,373
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	648						648	648	648	804
Landfill/Garbage	27							147,300	147,300	137,350	145,234
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	25,650						25,650	25,650	25,820	40,062
Subtotal - Charges for Service (lines 21 thru 33)	34	26,298	0		0	0	0	1,077,300	1,103,598	1,071,175	1,059,220
Special Assessments	35	14,000			2,850	49,300			66,150	367,876	77,316
Miscellaneous	36	59,190	69,352		53,492	255,000		5,000	442,034	204,347	88,025
Other Financing Sources:											
Regular Operating Transfers In	37	543,525	20,240		213,385	125,000		543,700	1,445,850	1,407,239	1,665,433
Internal TIF Loan Transfers In	38	100,000			465,488	22,000			587,488	605,788	519,044
Subtotal ALL Operating Transfers In	39	643,525	20,240	0	678,873	147,000	0	543,700	2,033,338	2,013,027	2,184,477
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,500,000	4,320,117
Proceeds of Capital Asset Sales	41	25,700							25,700	35,250	26,101
Subtotal-Other Financing Sources (lines 38 thru 40)	42	669,225	20,240	0	678,873	147,000	0	543,700	2,059,038	3,548,277	6,530,695
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,982,302	953,882	545,000	736,215	504,300	10	1,669,200	6,390,909	8,580,205	10,418,750
Beginning Fund Balance July 1	44	466,214	1,217,584	214,323	92,107	4,111,871	0	1,626,238	7,728,337	8,108,649	4,077,330
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,448,516	2,171,466	759,323	828,322	4,616,171	10	3,295,438	14,119,246	16,688,854	14,496,080

CITY OF OSAGE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	603,732	260,586		0	0			864,318	833,575	815,982
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	603,732	260,586		0	0			864,318	833,575	815,982
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			540,000					540,000	520,000	504,941
Other City Taxes	6	34,637	281,604		0	0			316,241	330,245	351,750
Licenses & Permits	7	6,100	0					0	6,100	6,150	8,414
Use of Money and Property	8	39,170	20,600	5,000	1,000	53,000	10	43,200	161,980	220,310	293,537
Intergovernmental	9	529,950	301,500	0	0	0		0	831,450	1,478,250	688,870
Charges for Fees & Service	10	26,298	0		0	0	0	1,077,300	1,103,598	1,071,175	1,059,220
Special Assessments	11	14,000	0		2,850	49,300		0	66,150	367,876	77,316
Miscellaneous	12	59,190	69,352		53,492	255,000		0	442,034	204,347	88,025
Sub-Total Revenues	13	1,313,077	933,642	545,000	57,342	357,300	10	1,125,500	4,331,871	5,031,928	3,888,055
Other Financing Sources:											
Total Transfers In	14	643,525	20,240	0	678,873	147,000	0	543,700	2,033,338	2,013,027	2,184,477
Proceeds of Debt	15	0	0	0	0	0		0	0	1,500,000	4,320,117
Proceeds of Capital Asset Sales	16	25,700	0	0	0	0	0	0	25,700	35,250	26,101
Total Revenues and Other Sources	17	1,982,302	953,882	545,000	736,215	504,300	10	1,669,200	6,390,909	8,580,205	10,418,750
Expenditures & Other Financing Uses											
Public Safety	18	605,663	11,400	0			0		617,063	565,558	601,197
Public Works	19	168,127	303,580	0			0		471,707	457,374	508,425
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	964,535	6,000	0			0		970,535	1,448,610	480,999
Community and Economic Development	22	81,271	47,000	45,600			0		173,871	238,107	616,383
General Government	23	226,990	6,000	0			0		232,990	223,203	238,327
Debt Service	24	0	0	0	711,175		0		711,175	453,317	138,241
Capital Projects	25	0	0	0		3,280,000	0		3,280,000	2,525,000	544,320
Total Government Activities Expenditures	26	2,046,586	373,980	45,600	711,175	3,280,000	0		6,457,341	5,911,169	3,127,892
Business Type Proprietary: Enterprise & ISF	27							1,118,613	1,118,613	1,036,321	1,075,062
Total Gov & Bus Type Expenditures	28	2,046,586	373,980	45,600	711,175	3,280,000	0	1,118,613	7,575,954	6,947,490	4,202,954
Total Transfers Out	29	157,300	566,455	587,488	0	163,385	10	558,700	2,033,338	2,013,027	2,184,477
Total ALL Expenditures/Fund Transfers Out	30	2,203,886	940,435	633,088	711,175	3,443,385	10	1,677,313	9,609,292	8,960,517	6,387,431
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32										
		-221,584	13,447	-88,088	25,040	-2,939,085	0	-8,113	-3,218,383	-380,312	4,031,319
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	466,214	1,217,584	214,323	92,107	4,111,871	0	1,626,238	7,728,337	8,108,649	4,077,330
Ending Fund Balance June 30	35	244,630	1,231,031	126,235	117,147	1,172,786	0	1,618,125	4,509,954	7,728,337	8,108,649

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: OSAGE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 Sewer Revenue Bonds	2,480,000		190,000	47,373	350	237,723	237,723	0
(2)	2002 G.O. Capital Loan Notes - Telecom	400,000		45,000	8,492	350	53,842	53,842	0
(3)	2002 G.O. Capital Loan Notes - Street	230,000		25,000	3,778	0	28,778	28,778	0
(4)	2002 G.O. Capital Loan Notes -Fox River	140,000		20,000	988	0	20,988	20,988	0
(5)	2008 Urban Renewal Bonds-CRC	3,000,000		155,000	114,000	0	269,000	269,000	0
(6)	2008 G.O. Capital Loan Notes- Street	1,345,000		115,000	47,985	400	163,385	163,385	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			550,000	222,616	1,100	773,716	773,716	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				550,000	222,616	1,100	773,716	773,716	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of OSAGE, Iowa

The City Council will conduct a public hearing on the proposed Budget at 806 Main Street, Council Chambers

on 03/09/2009 at 5:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.94045

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732-3709
phone number

Cathy Penney
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	864,318	833,575	815,982
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	864,318	833,575	815,982
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	540,000	520,000	504,941
Other City Taxes	6	316,241	330,245	351,750
Licenses & Permits	7	6,100	6,150	8,414
Use of Money and Property	8	161,980	220,310	293,537
Intergovernmental	9	831,450	1,478,250	688,870
Charges for Fees & Service	10	1,103,598	1,071,175	1,059,220
Special Assessments	11	66,150	367,876	77,316
Miscellaneous	12	442,034	204,347	88,025
Other Financing Sources	13	2,059,038	3,548,277	6,530,695
Total Revenues and Other Sources	14	6,390,909	8,580,205	10,418,750
Expenditures & Other Financing Uses				
Public Safety	15	617,063	565,558	601,197
Public Works	16	471,707	457,374	508,425
Health and Social Services	17	0	0	0
Culture and Recreation	18	970,535	1,448,610	480,999
Community and Economic Development	19	173,871	238,107	616,383
General Government	20	232,990	223,203	238,327
Debt Service	21	711,175	453,317	138,241
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Total Government Activities Expenditures	23	6,457,341	5,911,169	3,127,892
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Total ALL Expenditures	25	7,575,954	6,947,490	4,202,954
Transfers Out	26	2,033,338	2,013,027	2,184,477
Total ALL Expenditures/Transfers Out	27	9,609,292	8,960,517	6,387,431
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,218,383	-380,312	4,031,319
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,728,337	8,108,649	4,077,330
Ending Fund Balance June 30	31	4,509,954	7,728,337	8,108,649