

44-415

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Olds County Name: HENRY Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-254-2162
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	Regular	2a <u>4,371,473</u>	2b <u>4,291,353</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>105,773</u>	_____

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	35,409	34,760	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	35,409	34,760		
384.1	3.00375	Ag Land	26	318	318	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	35,727	35,078		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	35,727	35,078	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Olds

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	23,347	61,685					85,032	122,723	207,755
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	58,190	21,332					79,522	130,322	209,844
Actual Expenditures Except End Bal (pg 12, line 259) *	3	53,431	25,143					78,574	117,407	195,981
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	28,106	57,874	0	0	0	0	85,980	135,638	221,618
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	28,106	57,874	0	0	0	0	85,980	135,638	221,618
Re-Est Revenues	6	55,495	18,720	0	0	0	0	74,215	130,776	204,991
Re-Est Expenditures	7	53,697	24,275	0	0	0	0	77,972	126,019	203,991
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	29,904	52,319	0	0	0	0	82,223	140,395	222,618
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	29,904	52,319	0	0	0	0	82,223	140,395	222,618
Revenues	11	59,166	22,000	0	0	0	0	81,166	130,250	211,416
Expenditures	12	55,245	22,500	0	0	0	0	77,745	125,129	202,874
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	33,825	51,819	0	0	0	0	85,644	145,516	231,160

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Olds

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	2,242
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	10,660	10,660
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,000	0	0			0		11,000	10,660	12,902
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,000						20,000	21,775	17,435
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	400							400	348	4,425
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,500	3,840
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,100							8,100	8,000	8,065
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,500	22,500	0			0		31,000	32,623	33,765
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	200	200
TOTAL (lines 23 - 29)	30	200	0	0			0		200	200	200
CULTURE & RECREATION											
Library Services	31	295							295	274	274
Museum, Band and Theater	32								0	0	0
Parks	33	3,200							3,200	2,800	2,444
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	250							250	250	0
TOTAL (lines 31 - 37)	38	3,745	0	0			0		3,745	3,324	2,718

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	100							100	100	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	100	0	0				0	100	100	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,500							1,500	1,350	1,278
Clerk, Treasurer, & Finance Adm.	47	5,200							5,200	5,045	4,951
Elections	48	700							700	0	666
Legal Services & City Attorney	49	3,500							3,500	3,000	3,329
City Hall & General Buildings	50	4,000							4,000	4,220	2,876
Tort Liability	51	3,000							3,000	2,800	1,663
Other General Government	52	1,800							1,800	1,500	1,164
TOTAL (lines 46 - 52)	53	19,700	0	0				0	19,700	17,915	15,927
DEBT SERVICE											
Gov Capital Projects	55	12,000							12,000	13,150	13,062
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	12,000	0	0				0	12,000	13,150	13,062
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	55,245	22,500	0	0	0	0	0	77,745	77,972	78,574
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							82,665	82,665	84,550	76,396
Sewer Utility	60							42,464	42,464	41,469	41,011
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							125,129	125,129	126,019	117,407
TOTAL ALL EXPENDITURES (lines 58+74)	74	55,245	22,500	0	0	0	0	125,129	202,874	203,991	195,981
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	55,245	22,500	0	0	0	0	125,129	202,874	203,991	195,981
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	33,825	51,819	0	0	0	0	145,516	231,160	222,618	221,618

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	35,078	0		0	0			35,078	33,200	34,769
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	35,078	0		0	0			35,078	33,200	34,769
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	649	0		0	0			649	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,994							20,994	19,840	20,844
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,643	0		0	0			21,643	19,840	20,844
Licenses & Permits	14	295							295	295	490
Use of Money & Property	15	1,500						1,250	2,750	2,754	1,802
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,000						22,000	18,720	21,332
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,000	0	0	0		0	22,000	18,720	21,332
Charges for Fees & Service:											
Water Utility	21							77,400	77,400	77,026	82,793
Sewer Utility	22							45,500	45,500	46,806	47,529
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	650						6,100	6,750	5,700	285
Subtotal - Charges for Service (lines 21 thru 33)	34	650	0		0	0	0	129,000	129,650	129,532	130,607
Special Assessments	35								0	0	0
Miscellaneous	36								0	650	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	59,166	22,000	0	0	0	0	130,250	211,416	204,991	209,844
Beginning Fund Balance July 1	44	29,904	52,319	0	0	0	0	140,395	222,618	221,618	207,755
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	89,070	74,319	0	0	0	0	270,645	434,034	426,609	417,599

CITY OF

Olds

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	35,078	0		0	0			35,078	33,200	34,769
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	35,078	0		0	0			35,078	33,200	34,769
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,643	0		0	0			21,643	19,840	20,844
Licenses & Permits	7	295	0					0	295	295	490
Use of Money and Property	8	1,500	0	0	0	0	0	1,250	2,750	2,754	1,802
Intergovernmental	9	0	22,000	0	0	0		0	22,000	18,720	21,332
Charges for Fees & Service	10	650	0		0	0	0	129,000	129,650	129,532	130,607
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	650	0
Sub-Total Revenues	13	59,166	22,000	0	0	0	0	130,250	211,416	204,991	209,844
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	59,166	22,000	0	0	0	0	130,250	211,416	204,991	209,844
Expenditures & Other Financing Uses											
Public Safety	18	11,000	0	0			0		11,000	10,660	12,902
Public Works	19	8,500	22,500	0			0		31,000	32,623	33,765
Health and Social Services	20	200	0	0			0		200	200	200
Culture and Recreation	21	3,745	0	0			0		3,745	3,324	2,718
Community and Economic Development	22	100	0	0			0		100	100	0
General Government	23	19,700	0	0			0		19,700	17,915	15,927
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	12,000	0	0		0	0		12,000	13,150	13,062
Total Government Activities Expenditures	26	55,245	22,500	0	0	0	0		77,745	77,972	78,574
Business Type Proprietary: Enterprise & ISF	27							125,129	125,129	126,019	117,407
Total Gov & Bus Type Expenditures	28	55,245	22,500	0	0	0	0	125,129	202,874	203,991	195,981
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	55,245	22,500	0	0	0	0	125,129	202,874	203,991	195,981
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,921	-500	0	0	0	0	5,121	8,542	1,000	13,863
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	29,904	52,319	0	0	0	0	140,395	222,618	221,618	207,755
Ending Fund Balance June 30	35	33,825	51,819	0	0	0	0	145,516	231,160	222,618	221,618

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Olds

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

