

52-485

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 04/14/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 451,758,007	2b	Without Gas & Electric 449,509,025	7,224
	DEBT SERVICE	3a	495,410,906	3b	493,161,924	
	Ag Land	4a	1,833,060			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	3,659,240	3,641,023	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	58,550	58,256	45	0.12960		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	100,000	99,503	52	0.22136		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	3,817,790	3,798,782				
384.1	3.00375	Ag Land	26	5,506	5,506	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	3,823,296	3,804,288		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	401,153	399,156		0.88798		
	Amt Nec	Other Employee Benefits	31	271,463	270,112		0.60090		
Total Employee Benefit Levies (29,30,31)			32	672,616	669,269	65	1.48889		
Sub Total Special Revenue Levies (28+32)			33	672,616	669,269				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	672,616	669,269				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	480,588	40	478,407	70	0.97008
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	4,976,500	4,951,964	72	10.90993		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

North Liberty

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	181,602	227,643	1,859,076	265,982	-364,113		2,170,190	470,325	2,640,515
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,900,413	619,328	2,660,586	3,952,042	3,554,819		19,687,188	10,721,201	30,408,389
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,049,665	535,315	3,426,053	4,217,428	2,797,451		18,025,912	12,549,083	30,574,995
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,032,350	311,656	1,093,609	596	393,255	0	3,831,466	-1,357,557	2,473,909
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	2,032,350	311,656	1,093,609	596	393,255	0	3,831,466	-1,357,557	2,473,909
Re-Est Revenues	6	6,345,442	1,231,997	2,945,694	2,857,067	2,755,000	0	16,135,200	9,663,072	25,798,272
Re-Est Expenditures	7	5,723,352	1,322,362	2,974,082	2,684,031	2,755,000	0	15,458,827	10,567,359	26,026,186
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,654,440	221,291	1,065,221	173,632	393,255	0	4,507,839	-2,261,844	2,245,995
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	2,654,440	221,291	1,065,221	173,632	393,255	0	4,507,839	-2,261,844	2,245,995
Revenues	11	6,946,966	1,282,322	1,000,012	3,309,823	7,901,694	0	20,440,817	6,671,083	27,111,900
Expenditures	12	6,717,441	1,252,944	3,195,027	2,876,868	7,981,394	0	22,023,674	6,326,196	28,349,870
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,883,965	250,669	-1,129,794	606,587	313,555	0	2,924,982	-1,916,957	1,008,025

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ North Liberty

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	12,651,514
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	317,434
TOTAL OUTSTANDING TIF INDEBTEDNESS	12,968,948

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Energy Mizer	5,000	5,000	0
2	Conagra Foods, d/b/a JM Swank	87,434	87,434	0
3	North Liberty Hospitality d/b/a Sleep Inn	60,000	0	0
4	Heartland Express	182,158	0	0
5	Maytag	150,000	75,000	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,120,110							1,120,110	878,200	823,345
Jail	2								0	0	0
Emergency Management	3	7,570							7,570	33,750	6,270
Flood Control	4								0	0	0
Fire Department	5	483,061							483,061	225,182	251,515
Ambulance	6								0	0	0
Building Inspections	7	359,972							359,972	337,151	322,403
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,854							3,854	5,154	2,553
Other Public Safety	10	18,407							18,407	23,024	18,377
TOTAL (lines 1 - 10)	11	1,992,974	0	0			0		1,992,974	1,502,461	1,424,463
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	9,500	413,134						422,634	470,581	689,951
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		45,000						45,000	46,700	46,353
Traffic Control and Safety	15		5,900						5,900	12,750	31,042
Snow Removal	16		43,494						43,494	43,000	41,733
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	290,200							290,200	261,984	155,846
Other Public Works	21								0	0	178,675
TOTAL (lines 12 - 21)	22	299,700	507,528	0			0		807,228	835,015	1,143,600
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	71,850							71,850	68,850	35,020
TOTAL (lines 23 - 29)	30	71,850	0	0			0		71,850	68,850	35,020
CULTURE & RECREATION											
Library Services	31	518,085							518,085	479,600	481,850
Museum, Band and Theater	32								0	0	0
Parks	33	479,610							479,610	525,389	469,469
Recreation	34	846,202							846,202	794,696	1,316,163
Cemetery	35	5,639							5,639	5,800	2,948
Community Center, Zoo, & Marina	36	97,500							97,500	0	0
Other Culture and Recreation	37	575,576							575,576	586,821	10,690
TOTAL (lines 31 - 37)	38	2,522,612	0	0			0		2,522,612	2,392,306	2,281,120

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	500	-164
Economic Development	40	30,500							30,500	430,500	315,783
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	260,709							260,709	207,794	260,544
Other Com & Econ Development	43	427,627							427,627	20,000	0
REBATES & PYMTS from TIF DEBT page	44			484,592					484,592	167,434	0
TOTAL (lines 39 - 44)	45	718,836	0	484,592			0		1,203,428	826,228	576,163
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	27,376							27,376	26,126	22,602
Clerk, Treasurer, & Finance Adm.	47	595,182							595,182	560,593	579,965
Elections	48	5,000							5,000	0	7,784
Legal Services & City Attorney	49	120,000							120,000	90,000	108,901
City Hall & General Buildings	50								0	0	0
Tort Liability	51	25,000							25,000	25,000	0
Other General Government	52	19,550							19,550	317,996	123,519
TOTAL (lines 46 - 52)	53	792,108	0	0			0		792,108	1,019,715	842,771
DEBT SERVICE	54				2,876,868				2,876,868	2,684,031	4,219,859
Gov Capital Projects	55					7,981,394			7,981,394	2,755,000	2,797,451
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		7,981,394	0		7,981,394	2,755,000	2,797,451
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,398,080	507,528	484,592	2,876,868	7,981,394	0		18,248,462	12,083,606	13,320,447
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						1,018,794		1,018,794	953,172	1,032,064
Sewer Utility	60						936,912		936,912	880,897	733,721
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						91,392		91,392	83,635	42,918
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71						1,647,699		1,647,699	1,120,712	1,045,046
Enterprise TIF CAPITAL PROJECTS	72						170,000		170,000	5,707,876	8,025,138
TOTAL Business Type Expenditures (lines 59 - 73)	73						3,864,797		3,864,797	8,746,292	10,878,887
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,398,080	507,528	484,592	2,876,868	7,981,394	0	3,864,797	22,113,259	20,829,898	24,199,334
Regular Transfers Out	75	319,361	745,416						319,361	745,416	
Internal TIF Loan / Repayment Transfers Out	76			2,710,435							2,710,435
Total ALL Transfers Out	77	319,361	745,416	2,710,435	0	0	0	2,461,399	6,236,611	5,196,288	6,375,661
Total Expenditures & Fund Transfers Out (lines 75+78)	78	6,717,441	1,252,944	3,195,027	2,876,868	7,981,394	0	6,326,196	28,349,870	26,026,186	30,574,995
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	2,883,965	250,669	-1,129,794	606,587	313,555	0	-1,916,957	1,008,025	2,245,995	2,473,909

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,804,288	669,269		478,407	0			4,951,964	3,877,250	3,241,119
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,804,288	669,269		478,407	0			4,951,964	3,877,250	3,241,119
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,000,012					1,000,012	2,945,694	2,660,586
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,008	3,347		2,181	0			24,536	25,269	30,220
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	20,000							20,000	20,000	18,558
Hotel/Motel Taxes	11	40,000							40,000	20,000	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	79,008	3,347		2,181	0			84,536	65,269	48,778
Licenses & Permits	14	522,950							522,950	584,800	482,903
Use of Money & Property	15	114,960						4,000	118,960	91,765	190,441
Intergovernmental:											
Federal Grants & Reimbursements	16					1,477,500			1,477,500	0	0
Road Use Taxes	17		609,706						609,706	609,706	619,328
Other State Grants & Reimbursements	18					100,000			100,000	0	11,168
Local Grants & Reimbursements	19	147,396							147,396	157,710	170,068
Subtotal - Intergovernmental (lines 16 thru 19)	20	147,396	609,706	0	0	1,577,500		0	2,334,602	767,416	800,564
Charges for Fees & Service:											
Water Utility	21							2,140,200	2,140,200	2,259,700	1,536,242
Sewer Utility	22							2,365,000	2,365,000	1,915,000	1,692,408
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	230,300							230,300	250,300	153,251
Hospital	28								0	0	0
Transit	29	100							100	500	430
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							135,184	135,184	126,340	128,954
Other Fees & Charges for Service	33	597,000							597,000	732,850	1,075,291
Subtotal - Charges for Service (lines 21 thru 33)	34	827,400	0		0	0	0	4,640,384	5,467,784	5,284,690	4,586,576
Special Assessments	35								0	0	24,347
Miscellaneous	36	125,587				101,894			227,481	129,100	484,834
Other Financing Sources:											
Regular Operating Transfers In	37	1,325,377			118,800	55,300		2,026,699	3,526,176	2,789,640	6,375,661
Internal TIF Loan Transfers In	38				2,710,435				2,710,435	2,406,648	0
Subtotal ALL Operating Transfers In	39	1,325,377	0	0	2,829,235	55,300	0	2,026,699	6,236,611	5,196,288	6,375,661
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					6,167,000			6,167,000	6,856,000	11,507,547
Proceeds of Capital Asset Sales	41								0	0	5,033
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,325,377	0	0	2,829,235	6,222,300	0	2,026,699	12,403,611	12,052,288	17,888,241
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,946,966	1,282,322	1,000,012	3,309,823	7,901,694	0	6,671,083	27,111,900	25,798,272	30,408,389
Beginning Fund Balance July 1	44	2,654,440	221,291	1,065,221	173,632	393,255	0	-2,261,844	2,245,995	2,473,909	2,640,515
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	9,601,406	1,503,613	2,065,233	3,483,455	8,294,949	0	4,409,239	29,357,895	28,272,181	33,048,904

CITY OF North Liberty
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,804,288	669,269		478,407	0			4,951,964	3,877,250	3,241,119
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,804,288	669,269		478,407	0			4,951,964	3,877,250	3,241,119
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,000,012					1,000,012	2,945,694	2,660,586
Other City Taxes	6	79,008	3,347		2,181	0			84,536	65,269	48,778
Licenses & Permits	7	522,950	0					0	522,950	584,800	482,903
Use of Money and Property	8	114,960	0	0	0	0	0	4,000	118,960	91,765	190,441
Intergovernmental	9	147,396	609,706	0	0	1,577,500		0	2,334,602	767,416	800,564
Charges for Fees & Service	10	827,400	0		0	0	0	4,640,384	5,467,784	5,284,690	4,586,576
Special Assessments	11	0	0		0	0		0	0	0	24,347
Miscellaneous	12	125,587	0		0	101,894		0	227,481	129,100	484,834
Sub-Total Revenues	13	5,621,589	1,282,322	1,000,012	480,588	1,679,394	0	4,644,384	14,708,289	13,745,984	12,520,148
Other Financing Sources:											
Total Transfers In	14	1,325,377	0	0	2,829,235	55,300	0	2,026,699	6,236,611	5,196,288	6,375,661
Proceeds of Debt	15	0	0	0	0	6,167,000		0	6,167,000	6,856,000	11,507,547
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	5,033
Total Revenues and Other Sources	17	6,946,966	1,282,322	1,000,012	3,309,823	7,901,694	0	6,671,083	27,111,900	25,798,272	30,408,389
Expenditures & Other Financing Uses											
Public Safety	18	1,992,974	0	0			0		1,992,974	1,502,461	1,424,463
Public Works	19	299,700	507,528	0			0		807,228	835,015	1,143,600
Health and Social Services	20	71,850	0	0			0		71,850	68,850	35,020
Culture and Recreation	21	2,522,612	0	0			0		2,522,612	2,392,306	2,281,120
Community and Economic Development	22	718,836	0	484,592			0		1,203,428	826,228	576,163
General Government	23	792,108	0	0			0		792,108	1,019,715	842,771
Debt Service	24	0	0	0	2,876,868		0		2,876,868	2,684,031	4,219,859
Capital Projects	25	0	0	0		7,981,394	0		7,981,394	2,755,000	2,797,451
Total Government Activities Expenditures	26	6,398,080	507,528	484,592	2,876,868	7,981,394	0		18,248,462	12,083,606	13,320,447
Business Type Proprietary: Enterprise & ISF	27							3,864,797	3,864,797	8,746,292	10,878,887
Total Gov & Bus Type Expenditures	28	6,398,080	507,528	484,592	2,876,868	7,981,394	0	3,864,797	22,113,259	20,829,898	24,199,334
Total Transfers Out	29	319,361	745,416	2,710,435	0	0	0	2,461,399	6,236,611	5,196,288	6,375,661
Total ALL Expenditures/Fund Transfers Out	30	6,717,441	1,252,944	3,195,027	2,876,868	7,981,394	0	6,326,196	28,349,870	26,026,186	30,574,995
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	229,525	29,378	-2,195,015	432,955	-79,700	0	344,887	-1,237,970	-227,914	-166,606
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,654,440	221,291	1,065,221	173,632	393,255	0	-2,261,844	2,245,995	2,473,909	2,640,515
Ending Fund Balance June 30	35	2,883,965	250,669	-1,129,794	606,587	313,555	0	-1,916,957	1,008,025	2,245,995	2,473,909

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: North Liberty

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1996 Community Center	600,000	3/15/96	40,000	12,763	300	53,063	0	53,063
(2)	2003 Fire Truck/Comm Ctr	4,200,000	9/03	200,000	139,315	300	339,615	0	339,615
(3)	2006 Fire Truck	570,000	11/06	50,000	17,670	300	67,970	0	67,970
(4)	2008 GO/TIF/Road Use Bond	1,940,000	7/08	165,000	64,383	300	229,683	209,743	19,940
(5)	2009 Bond Sale - Anticipatory Levy	1,000,000	7/2009				0	0	0
(6)	1998 SRF Loan - CW8907G	1,000,000	1/98	60,190	15,600	273	76,063	76,063	0
(7)	1998 SRF Loan - CW8908R	323,957	3/98	18,970	5,700	99	24,769	24,769	0
(8)	1998 SRF Loan - CW9619R	4,248,043	3/98	219,300	36,351	1,110	256,761	256,761	0
(9)	2006 Sewer Revenue	1,860,000	4/06	75,000	72,480	300	147,780	147,780	0
(10)	2007 Sewer SRF	5,188,000	6/2008	89,000	152,970	12,748	254,718	254,718	0
(11)	2008 Sewer Rev	1,550,000	9/08	100,000	59,625	300	159,925	159,925	0
(12)	2008 Sewer SRF	3,250,000	8/08	125,000	101,725	120,000	346,725	346,725	0
(13)	2001 Water Revenue	2,000,000	9/01	25,000	92,113	300	117,413	117,413	0
(14)	2006 Water Revenue	1,610,000	11/06	65,000	67,813	300	133,113	133,113	0
(15)	2007 Water Revenue	855,000	12/07	50,000	30,817	300	81,117	81,117	0
(16)	2008 Water Revenue	2,350,000	9/08	130,000	91,093	300	221,393	221,393	0
(17)	Zeller Street SA	110,000	8/00	11,000	567	300	11,867	11,867	0
(18)	2000 TIF Projects	3,065,000	6/00	380,000	20,900	300	401,200	401,200	0
(19)	2001 TIF Projects	1,600,000	5/01	185,000	16,437	300	201,737	201,737	0
(20)	2002 TIF Projects	2,700,000	8/02	375,000	40,800	300	416,100	416,100	0
(21)	2004 TIF Projects	1,560,000	8/04	155,000	27,895	300	183,195	183,195	0
(22)	2005 TIF Projects	3,500,000	11/05	385,000	87,515	300	472,815	472,815	0
(23)	2007 TIF Projects	3,515,000	8/07	315,000	116,800	300	432,100	432,100	0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,218,460	1,271,332	139,330	4,629,122	4,148,534	480,588

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				3,218,460	1,271,332	139,330	4,629,122	4,148,534	480,588

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on April 14, 2009 at 7:00 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.90993

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,951,964	3,877,250	3,241,119
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,951,964	3,877,250	3,241,119
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,000,012	2,945,694	2,660,586
Other City Taxes	6	84,536	65,269	48,778
Licenses & Permits	7	522,950	584,800	482,903
Use of Money and Property	8	118,960	91,765	190,441
Intergovernmental	9	2,334,602	767,416	800,564
Charges for Fees & Service	10	5,467,784	5,284,690	4,586,576
Special Assessments	11	0	0	24,347
Miscellaneous	12	227,481	129,100	484,834
Other Financing Sources	13	12,403,611	12,052,288	17,888,241
Total Revenues and Other Sources	14	27,111,900	25,798,272	30,408,389
Expenditures & Other Financing Uses				
Public Safety	15	1,992,974	1,502,461	1,424,463
Public Works	16	807,228	835,015	1,143,600
Health and Social Services	17	71,850	68,850	35,020
Culture and Recreation	18	2,522,612	2,392,306	2,281,120
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General Government	20	792,108	1,019,715	842,771
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Business Type / Enterprises	24	3,864,797	8,746,292	10,878,887
Total ALL Expenditures	25	22,113,259	20,829,898	24,199,334
Transfers Out	26	6,236,611	5,196,288	6,375,661
Total ALL Expenditures/Transfers Out	27	28,349,870	26,026,186	30,574,995
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,237,970	-227,914	-166,606
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,245,995	2,473,909	2,640,515
Ending Fund Balance June 30	31	1,008,025	2,245,995	2,473,909