

70-654

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Nichols County Name: MUSCATINE Date Budget Adopted: 02/18/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-723-4424
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>7,173,932</u>	2b	Without Gas & Electric <u>6,900,436</u>	2,000
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>14,867</u>			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	48,357	46,513	43 6.74065
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	48,357	46,513
384.1	3.00375	Ag Land	26		0	63 0.00000
Total General Fund Tax Levies (25 + 26)				27	48,357	46,513
Do Not Add						
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Do Not Add						
Total Special Revenue Levies (33+38)				39	0	0
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	48,357	46,513
6.74065						

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Nichols

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	450,436	-28,675		-12,339			409,422	123,178	532,600
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	119,020	130,486		215,026			464,532	37,068	501,600
Actual Expenditures Except End Bal (pg 12, line 259) *	3	379,037	29,389		14,958			423,384	25,761	449,145
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	190,419	72,422	0	187,729	0	0	450,570	134,485	585,055
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	190,419	72,422	0	187,729	0	0	450,570	134,485	585,055
Re-Est Revenues	6	118,868	30,000	0	0	0	0	148,868	29,670	178,538
Re-Est Expenditures	7	135,966	29,797	0	0	0	0	165,763	19,554	185,317
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	173,321	72,625	0	187,729	0	0	433,675	144,601	578,276
(3) ** Budget FY 2010										
Beginning Fund Balance	10	173,321	72,625	0	187,729	0	0	433,675	144,601	578,276
Revenues	11	126,657	30,000	0	0	0	0	156,657	30,000	186,657
Expenditures	12	156,446	13,963	0	0	0	0	170,409	26,000	196,409
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	143,532	88,662	0	187,729	0	0	419,923	148,601	568,524

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Nichols

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	30,000							30,000	28,718	28,344
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	284
Flood Control	4								0	0	0
Fire Department	5	20,500							20,500	19,454	12,469
Ambulance	6	3,500							3,500	2,500	2,489
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	611	0
Animal Control	9	150							150	115	52
Other Public Safety	10								0	2,681	0
TOTAL (lines 1 - 10)	11	55,150	0	0			0		55,150	55,079	43,638
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,109	7,500						24,609	20,026	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,162	4,163						8,325	7,196	7,256
Traffic Control and Safety	15	300	300						600	600	580
Snow Removal	16	2,000	2,000						4,000	3,000	7,429
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	19,000							19,000	22,368	16,604
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	42,571	13,963	0			0		56,534	53,190	31,869
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	725							725	725	700
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	8,000	4,980
Recreation	34	1,000							1,000	1,000	74
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	4,518
TOTAL (lines 31 - 37)	38	7,725	0	0			0		7,725	9,725	10,272

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	337
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0				0	2,000	2,000	337
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000							4,000	2,728	2,664
Clerk, Treasurer, & Finance Adm.	47	15,000							15,000	10,607	8,656
Elections	48								0	0	0
Legal Services & City Attorney	49	6,000							6,000	2,776	6,850
City Hall & General Buildings	50	4,000							4,000	4,832	3,099
Tort Liability	51								0	0	0
Other General Government	52	20,000							20,000	24,826	16,040
TOTAL (lines 46 - 52)	53	49,000	0	0				0	49,000	45,769	37,309
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	156,446	13,963	0	0	0	0	0	170,409	165,763	123,425
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							26,000	26,000	19,554	25,509
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							26,000	26,000	19,554	25,509
TOTAL ALL EXPENDITURES (lines 58+74)	74	156,446	13,963	0	0	0	0	26,000	196,409	185,317	148,934
Regular Transfers Out	75								0	0	300,211
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	300,211
Total Expenditures & Fund Transfers Out (lines 75+78)	78	156,446	13,963	0	0	0	0	26,000	196,409	185,317	449,145
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	143,532	88,662	0	187,729	0	0	148,601	568,524	578,276	585,055

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	46,513	0		0	0			46,513	46,290	47,204
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,513	0		0	0			46,513	46,290	47,204
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,844	0		0	0			1,844	1,882	1,055
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	37,000							37,000	39,182	36,893
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,844	0		0	0			38,844	41,064	37,948
Licenses & Permits	14	300							300	250	511
Use of Money & Property	15	10,000							10,000	0	16,197
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		30,000						30,000	30,000	32,042
Other State Grants & Reimbursements	18								0	0	105
Local Grants & Reimbursements	19	12,000							12,000	12,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,000	30,000	0	0	0		0	42,000	42,000	32,147
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							30,000	30,000	29,670	32,851
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	19,000							19,000	18,546	20,237
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	718	13,794
Subtotal - Charges for Service (lines 21 thru 33)	34	19,000	0		0	0	0	30,000	49,000	48,934	66,882
Special Assessments	35								0	0	500
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	300,211
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	300,211
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	300,211
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	126,657	30,000	0	0	0	0	30,000	186,657	178,538	501,600
Beginning Fund Balance July 1	44	173,321	72,625	0	187,729	0	0	144,601	578,276	585,055	532,600
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	299,978	102,625	0	187,729	0	0	174,601	764,933	763,593	1,034,200

CITY OF Nichols
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	46,513	0		0	0			46,513	46,290	47,204
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,513	0		0	0			46,513	46,290	47,204
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	38,844	0		0	0			38,844	41,064	37,948
Licenses & Permits	7	300	0					0	300	250	511
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	0	16,197
Intergovernmental	9	12,000	30,000	0	0	0		0	42,000	42,000	32,147
Charges for Fees & Service	10	19,000	0		0	0	0	30,000	49,000	48,934	66,882
Special Assessments	11	0	0		0	0		0	0	0	500
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	126,657	30,000	0	0	0	0	30,000	186,657	178,538	201,389
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	300,211
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	126,657	30,000	0	0	0	0	30,000	186,657	178,538	501,600
Expenditures & Other Financing Uses											
Public Safety	18	55,150	0	0			0		55,150	55,079	43,638
Public Works	19	42,571	13,963	0			0		56,534	53,190	31,869
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	7,725	0	0			0		7,725	9,725	10,272
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	337
General Government	23	49,000	0	0			0		49,000	45,769	37,309
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	156,446	13,963	0	0	0	0	0	170,409	165,763	123,425
Business Type Proprietary: Enterprise & ISF	27							26,000	26,000	19,554	25,509
Total Gov & Bus Type Expenditures	28	156,446	13,963	0	0	0	0	26,000	196,409	185,317	148,934
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	300,211
Total ALL Expenditures/Fund Transfers Out	30	156,446	13,963	0	0	0	0	26,000	196,409	185,317	449,145
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -29,789	 16,037	 0	 0	 0	 0	 4,000	 -9,752	 -6,779	 52,455
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	173,321	72,625	0	187,729	0	0	144,601	578,276	585,055	532,600
Ending Fund Balance June 30	35	143,532	88,662	0	187,729	0	0	148,601	568,524	578,276	585,055

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Nichols

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

