

04-021

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Mystic County Name: APPANOOSE Date Budget Adopted: 04/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-647-2243
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,871,544	3,601,377	588
DEBT SERVICE	3a	3,871,544	3,601,377	
Ag Land	4a	416,330		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	31,360	29,171	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	515	479	47	0.13302
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	8,973	8,347	52	2.31768
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	40,848	37,997		
384.1	3.00375	Ag Land	26	1,251	1,251	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	42,099	39,248		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	926	861	64	0.23918
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	6,200	5,767		1.60143
	Amt Nec	Other Employee Benefits	31	7,200	6,698		1.85972
Total Employee Benefit Levies (29,30,31)			32	13,400	12,465	65	3.46115
Sub Total Special Revenue Levies (28+32)			33	14,326	13,326		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	14,326	13,326		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	26,960	70	7.48616
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	85,408	79,534	72	21.73719

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mystic

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	56,039	72,713		16,088			144,840	52,864	197,704
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	195,481	154,191		20,295			369,967	224,323	594,290
Actual Expenditures Except End Bal (pg 12, line 259) *	3	189,208	143,861		0			333,069	167,303	500,372
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	62,312	83,043	0	36,383	0	0	181,738	109,884	291,622
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	62,312	83,043	0	36,383	0	0	181,738	109,884	291,622
Re-Est Revenues	6	119,469	63,615	0	20,843	0	0	203,927	111,005	314,932
Re-Est Expenditures	7	106,430	73,100	0	3,500	0	0	183,030	107,343	290,373
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	75,351	73,558	0	53,726	0	0	202,635	113,546	316,181
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	75,351	73,558	0	53,726	0	0	202,635	113,546	316,181
Revenues	11	78,029	73,188	0	28,983	0	0	180,200	130,000	310,200
Expenditures	12	83,725	74,000	0	28,533	0	0	186,258	120,000	306,258
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	69,655	72,746	0	54,176	0	0	196,577	123,546	320,123

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	700
Jail	2								0	0	0
Emergency Management	3								0	0	471
Flood Control	4								0	0	0
Fire Department	5		11,000						11,000	11,000	23,120
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,500							1,500	2,000	0
Animal Control	9	500							500	1,000	195
Other Public Safety	10	2,000							2,000	2,000	340
TOTAL (lines 1 - 10)	11	4,000	11,000	0			0		15,000	16,000	24,826
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		36,000						36,000	60,000	79,914
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	10,000	10,683
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	1,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	550							550	510	0
Other Public Works	21	13,800							13,800	16,300	26,493
TOTAL (lines 12 - 21)	22	14,350	50,500	0			0		64,850	87,810	117,090
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	75							75	320	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	75	0	0			0		75	320	0
CULTURE & RECREATION											
Library Services	31	300							300	300	300
Museum, Band and Theater	32								0	0	0
Parks	33	300							300	300	0
Recreation	34								0	0	73
Cemetery	35	500							500	1,000	0
Community Center, Zoo, & Marina	36	5,000							5,000	5,000	5,067
Other Culture and Recreation	37								0	0	500
TOTAL (lines 31 - 37)	38	6,100	0	0			0		6,100	6,600	5,940

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		500						500	500	2,870
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	25
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	500	0				0	500	500	2,895
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,200	1,200						2,400	2,500	2,319
Clerk, Treasurer, & Finance Adm.	47	17,000	7,300						24,300	19,300	25,190
Elections	48	4,000							4,000	500	873
Legal Services & City Attorney	49	2,000							2,000	1,000	9,079
City Hall & General Buildings	50	25,000							25,000	35,000	21,548
Tort Liability	51								0	0	0
Other General Government	52	10,000	3,500						13,500	10,000	3,347
TOTAL (lines 46 - 52)	53	59,200	12,000	0				0	71,200	68,300	62,356
DEBT SERVICE											
Gov Capital Projects	54				28,533				28,533	3,500	0
TIF Capital Projects	55								0	0	58,186
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	58,186
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	83,725	74,000	0	28,533	0	0	0	186,258	183,030	271,293
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							75,000	75,000	50,000	107,135
Sewer Utility	60							45,000	45,000	40,000	42,825
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	17,343	17,343
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							120,000	120,000	107,343	167,303
TOTAL ALL EXPENDITURES (lines 58+74)	74	83,725	74,000	0	28,533	0	0	120,000	306,258	290,373	438,596
Regular Transfers Out	75								0	0	61,776
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	61,776
Total Expenditures & Fund Transfers Out (lines 75+78)	78	83,725	74,000	0	28,533	0	0	120,000	306,258	290,373	500,372
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	69,655	72,746	0	54,176	0	0	123,546	320,123	316,181	291,622

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	39,248	13,326		26,960	0			79,534	70,285	75,876
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,248	13,326		26,960	0			79,534	70,285	75,876
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,851	1,000		2,023	0			5,874	5,442	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	35,000							35,000	30,000	38,032
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,851	1,000		2,023	0			40,874	35,442	38,032
Licenses & Permits	14	930							930	200	0
Use of Money & Property	15								0	1,000	3,673
Intergovernmental:											
Federal Grants & Reimbursements	16								0	40,000	128,995
Road Use Taxes	17		50,862						50,862	49,000	50,376
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	7,000	16,147
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	50,862	0	0	0		0	50,862	96,000	195,518
Charges for Fees & Service:											
Water Utility	21							70,000	70,000	58,074	71,200
Sewer Utility	22							60,000	60,000	52,931	62,698
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33		8,000						8,000	0	8,977
Subtotal - Charges for Service (lines 21 thru 33)	34	0	8,000		0	0		130,000	138,000	111,005	142,875
Special Assessments	35								0	0	0
Miscellaneous	36								0	1,000	6,540
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	61,776
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	61,776
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	70,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	131,776
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	78,029	73,188	0	28,983	0	0	130,000	310,200	314,932	594,290
Beginning Fund Balance July 1	44	75,351	73,558	0	53,726	0	0	113,546	316,181	291,622	197,704
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	153,380	146,746	0	82,709	0	0	243,546	626,381	606,554	791,994

CITY OF

Mystic

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	39,248	13,326		26,960	0			79,534	70,285	75,876
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	39,248	13,326		26,960	0			79,534	70,285	75,876
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	37,851	1,000		2,023	0			40,874	35,442	38,032
Licenses & Permits	7	930	0					0	930	200	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	1,000	3,673
Intergovernmental	9	0	50,862	0	0	0		0	50,862	96,000	195,518
Charges for Fees & Service	10	0	8,000		0	0	0	130,000	138,000	111,005	142,875
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	1,000	6,540
Sub-Total Revenues	13	78,029	73,188	0	28,983	0	0	130,000	310,200	314,932	462,514
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	61,776
Proceeds of Debt	15	0	0	0	0	0		0	0	0	70,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	78,029	73,188	0	28,983	0	0	130,000	310,200	314,932	594,290
Expenditures & Other Financing Uses											
Public Safety	18	4,000	11,000	0			0		15,000	16,000	24,826
Public Works	19	14,350	50,500	0			0		64,850	87,810	117,090
Health and Social Services	20	75	0	0			0		75	320	0
Culture and Recreation	21	6,100	0	0			0		6,100	6,600	5,940
Community and Economic Development	22	0	500	0			0		500	500	2,895
General Government	23	59,200	12,000	0			0		71,200	68,300	62,356
Debt Service	24	0	0	0	28,533		0		28,533	3,500	0
Capital Projects	25	0	0	0		0	0		0	0	58,186
Total Government Activities Expenditures	26	83,725	74,000	0	28,533	0	0		186,258	183,030	271,293
Business Type Proprietary: Enterprise & ISF	27							120,000	120,000	107,343	167,303
Total Gov & Bus Type Expenditures	28	83,725	74,000	0	28,533	0	0	120,000	306,258	290,373	438,596
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	61,776
Total ALL Expenditures/Fund Transfers Out	30	83,725	74,000	0	28,533	0	0	120,000	306,258	290,373	500,372
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,696	-812	0	450	0	0	10,000	3,942	24,559	93,918
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	75,351	73,558	0	53,726	0	0	113,546	316,181	291,622	197,704
Ending Fund Balance June 30	35	69,655	72,746	0	54,176	0	0	123,546	320,123	316,181	291,622

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Mystic

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station	30,000		2,900			2,900		2,900
(2)	Sewer	292,500		6,543	10,800		17,343		17,343
(3)	Fire Equip	35,000		8,740			8,740		8,740
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			18,183	10,800	0	28,983	0	28,983

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Mystic

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				18,183	10,800	0	28,983	0	28,983

