

58-560

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Morning Sun County Name: LOUISA Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-868-7936
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular 2a	11,099,599 2b		10,776,755
	DEBT SERVICE 3a	12,857,873 3b		12,535,029
	Ag Land 4a	184,236		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	89,907	87,292	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,000	15,535	52	1.44149		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	105,907	102,827				
384.1	3.00375	Ag Land	26	553	553	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	106,460	103,380		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,510	5,350		0.49641		
	Amt Nec	Other Employee Benefits	31	12,100	11,748		1.09013		
Total Employee Benefit Levies (29,30,31)			32	17,610	17,098	65	1.58654		
Sub Total Special Revenue Levies (28+32)			33	17,610	17,098				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	17,610	17,098				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	17,325	40	16,890	70	1.34742
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	141,395	137,368	72	12.47545		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Morning Sun

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	116,049						116,049		116,049
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,132,134						1,132,134		1,132,134
Actual Expenditures Except End Bal (pg 12, line 259) *	3	988,896						988,896		988,896
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	259,287	0	0	0	0	0	259,287	0	259,287
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	259,287	0	0	0	0	0	259,287	0	259,287
Re-Est Revenues	6	162,220	115,619	40,000	17,900	0	0	335,739	627,880	963,619
Re-Est Expenditures	7	159,722	109,923	0	40,600	0	0	310,245	584,712	894,957
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	261,785	5,696	40,000	-22,700	0	0	284,781	43,168	327,949
(3) ** Budget FY 2010										
Beginning Fund Balance	10	261,785	5,696	40,000	-22,700	0	0	284,781	43,168	327,949
Revenues	11	168,765	122,154	45,000	17,325	0	0	353,244	637,890	991,134
Expenditures	12	156,883	135,644	30,904	17,325	0	0	340,756	637,910	978,666
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	273,667	-7,794	54,096	-22,700	0	0	297,269	43,148	340,417

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Morning Sun

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	12,726
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	12,726

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Iowa State Bank - G.O. Loan	18,104		
2	Water G.O. Bond	12,800		
3				
4				
5				
6				
7				
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12				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,800							21,800	21,800	21,800
Jail	2		15,000						15,000	15,000	16,495
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,700							8,700	6,000	5,706
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	200	462
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,900	15,000	0			0		45,900	43,000	44,463
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		78,294						78,294	70,567	71,342
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,500							12,500	11,000	9,762
Traffic Control and Safety	15								0	0	1,393
Snow Removal	16	2,500							2,500	600	772
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,000	78,294	0			0		93,294	82,167	83,269
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	23,864	14,350						38,214	39,650	44,193
Museum, Band and Theater	32								0	0	0
Parks	33	1,959							1,959	1,800	1,778
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	25,823	14,350	0			0		40,173	41,450	45,971

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	872							872	872	872
Economic Development	40								0	2,507	13,612
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	515							515	350	532
Other Com & Econ Development	43		5,000						5,000	0	0
REBATES & PYMTS from TIF DEBT page	44			30,904					30,904	0	0
TOTAL (lines 39 - 44)	45	1,387	5,000	30,904			0		37,291	3,729	15,016
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,350							5,350	3,775	5,264
Clerk, Treasurer, & Finance Adm.	47	27,573							27,573	35,300	41,797
Elections	48	1,300							1,300	1,304	1,304
Legal Services & City Attorney	49	3,000							3,000	4,000	6,613
City Hall & General Buildings	50	7,400							7,400	7,150	6,452
Tort Liability	51	15,000							15,000	15,000	15,000
Other General Government	52	24,150	23,000						47,150	32,770	59,491
TOTAL (lines 46 - 52)	53	83,773	23,000	0			0		106,773	99,299	135,921
DEBT SERVICE											
Gov Capital Projects	54				17,325				17,325	40,600	79,544
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	156,883	135,644	30,904	17,325	0	0		340,756	310,245	404,184
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							99,250	99,250	97,759	97,759
Sewer Utility	60							51,040	51,040	40,504	40,504
Electric Utility	61							0	0	0	0
Gas Utility	62							394,270	394,270	360,769	360,769
Airport	63							0	0	0	0
Landfill/Garbage	64							56,050	56,050	48,619	48,619
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							37,300	37,300	37,061	37,061
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							637,910	637,910	584,712	584,712
TOTAL ALL EXPENDITURES (lines 58+74)	74	156,883	135,644	30,904	17,325	0	0	637,910	978,666	894,957	988,896
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	156,883	135,644	30,904	17,325	0	0	637,910	978,666	894,957	988,896
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	273,667	-7,794	54,096	-22,700	0	0	43,148	340,417	327,949	259,287

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	103,380	17,098		16,890	0			137,368	131,880	135,330
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	103,380	17,098		16,890	0			137,368	131,880	135,330
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			45,000					45,000	40,000	49,665
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,080	512		435	0			4,027	3,926	0
Utility franchise tax	7	3,400							3,400	3,400	3,619
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,000							30,000	30,000	35,896
Subtotal - Other City Taxes (lines 6 thru 12)	13	36,480	512		435	0			37,427	37,326	39,515
Licenses & Permits	14	1,150							1,150	1,725	1,790
Use of Money & Property	15	3,200							3,200	3,100	6,328
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		78,294						78,294	74,294	74,707
Other State Grants & Reimbursements	18	465	1,400						1,865	2,015	0
Local Grants & Reimbursements	19		24,850						24,850	17,924	18,853
Subtotal - Intergovernmental (lines 16 thru 19)	20	465	104,544	0	0	0		0	105,009	94,233	93,560
Charges for Fees & Service:											
Water Utility	21							110,250	110,250	111,250	109,011
Sewer Utility	22							75,840	75,840	77,200	74,296
Electric Utility	23							0	0	0	0
Gas Utility	24							395,750	395,750	399,050	420,190
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							56,050	56,050	52,380	52,026
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	14,435							14,435	13,600	11,039
Subtotal - Charges for Service (lines 21 thru 33)	34	14,435	0		0	0	0	637,890	652,325	653,480	666,562
Special Assessments	35								0	0	0
Miscellaneous	36	9,655							9,655	1,875	34,384
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	105,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	105,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	168,765	122,154	45,000	17,325	0	0	637,890	991,134	963,619	1,132,134
Beginning Fund Balance July 1	44	261,785	5,696	40,000	-22,700	0	0	43,168	327,949	259,287	116,049
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	430,550	127,850	85,000	-5,375	0	0	681,058	1,319,083	1,222,906	1,248,183

CITY OF

Morning Sun

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	103,380	17,098		16,890	0			137,368	131,880	135,330
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	103,380	17,098		16,890	0			137,368	131,880	135,330
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			45,000					45,000	40,000	49,665
Other City Taxes	6	36,480	512		435	0			37,427	37,326	39,515
Licenses & Permits	7	1,150	0					0	1,150	1,725	1,790
Use of Money and Property	8	3,200	0	0	0	0	0	0	3,200	3,100	6,328
Intergovernmental	9	465	104,544	0	0	0		0	105,009	94,233	93,560
Charges for Fees & Service	10	14,435	0		0	0	0	637,890	652,325	653,480	666,562
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,655	0		0	0		0	9,655	1,875	34,384
Sub-Total Revenues	13	168,765	122,154	45,000	17,325	0		637,890	991,134	963,619	1,027,134
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	105,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	168,765	122,154	45,000	17,325	0		637,890	991,134	963,619	1,132,134
Expenditures & Other Financing Uses											
Public Safety	18	30,900	15,000	0			0		45,900	43,000	44,463
Public Works	19	15,000	78,294	0			0		93,294	82,167	83,269
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	25,823	14,350	0			0		40,173	41,450	45,971
Community and Economic Development	22	1,387	5,000	30,904			0		37,291	3,729	15,016
General Government	23	83,773	23,000	0			0		106,773	99,299	135,921
Debt Service	24	0	0	0	17,325		0		17,325	40,600	79,544
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	156,883	135,644	30,904	17,325	0	0		340,756	310,245	404,184
Business Type Proprietary: Enterprise & ISF	27							637,910	637,910	584,712	584,712
Total Gov & Bus Type Expenditures	28	156,883	135,644	30,904	17,325	0	0	637,910	978,666	894,957	988,896
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	156,883	135,644	30,904	17,325	0	0	637,910	978,666	894,957	988,896
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	11,882	-13,490	14,096	0	0	0	-20	12,468	68,662	143,238
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	261,785	5,696	40,000	-22,700	0	0	43,168	327,949	259,287	116,049
Ending Fund Balance June 30	35	273,667	-7,794	54,096	-22,700	0	0	43,148	340,417	327,949	259,287

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Morning Sun

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Rev. Bond	408,000	July 1972	20,000			20,000	20,000	0
(2)	Sewer G.O. Bond	242,000	November 1996	14,000	3,325		17,325	0	17,325
(3)	G.O. Bond - Garland Subdivision	105,000	March 2008	13,630	4,474		18,104	18,104	0
(4)	Water G.O. Bond	182,000	June 2000	8,000	4,800		12,800	12,800	0
(5)	Water Revenue Bond	183,000	June 2000	8,000	4,800		12,800	12,800	0
(6)	Backhoe	22,636	January 2007	4,278	1,073		5,351	5,351	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			67,908	18,472	0	86,380	69,055	17,325

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Morning Sun

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				67,908	18,472	0	86,380	69,055	17,325

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Morning Sun** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 11 E. Division Street

on 03/02/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.47545

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-868-7936
phone number

 Holly Fletcher
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	137,368	131,880	135,330
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	137,368	131,880	135,330
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	45,000	40,000	49,665
Other City Taxes	6	37,427	37,326	39,515
Licenses & Permits	7	1,150	1,725	1,790
Use of Money and Property	8	3,200	3,100	6,328
Intergovernmental	9	105,009	94,233	93,560
Charges for Fees & Service	10	652,325	653,480	666,562
Special Assessments	11	0	0	0
Miscellaneous	12	9,655	1,875	34,384
Other Financing Sources	13	0	0	105,000
Total Revenues and Other Sources	14	991,134	963,619	1,132,134
Expenditures & Other Financing Uses				
Public Safety	15	45,900	43,000	44,463
Public Works	16	93,294	82,167	83,269
Health and Social Services	17	0	0	0
Culture and Recreation	18	40,173	41,450	45,971
Community and Economic Development	19	37,291	3,729	15,016
General Government	20	106,773	99,299	135,921
Debt Service	21	17,325	40,600	79,544
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	340,756	310,245	404,184
Business Type / Enterprises	24	637,910	584,712	584,712
Total ALL Expenditures	25	978,666	894,957	988,896
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	978,666	894,957	988,896
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	12,468	68,662	143,238
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	327,949	259,287	116,049
Ending Fund Balance June 30	31	340,417	327,949	259,287