

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Monticello County Name: JONES Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-465-3577
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	74,173,018	3b	71,309,000	3,607
	Ag Land	4a	1,721,400		98,875,532	

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	600,801	577,603	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	600,801	577,603		
384.1	3.00375	Ag Land	26	5,171	5,171	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	605,972	582,774		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	159,338	153,186		2.14819
	Amt Nec	Other Employee Benefits	31	95,061	91,390		1.28161
Total Employee Benefit Levies (29,30,31)			32	254,399	244,576	65	3.42981
Sub Total Special Revenue Levies (28+32)			33	254,399	244,576		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	254,399	244,576		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	246,345	40	2.42133
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	1,106,716	1,066,760	72	13.95114

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Monticello

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,010,725	657,860	483,348	86,902	453,977	227,803	2,920,615	1,630,179	4,550,794
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,258,715	578,618	736,987	1,310,112	566,618	6,369	5,457,419	2,894,321	8,351,740
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,197,346	679,240	922,821	1,329,544	532,482	0	5,661,433	3,153,930	8,815,363
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,072,094	557,238	297,514	67,470	488,113	234,172	2,716,601	1,370,570	4,087,171
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	1,072,094	557,238	297,514	67,470	488,113	234,172	2,716,601	1,370,570	4,087,171
Re-Est Revenues	6	2,581,089	696,214	781,306	2,087,705	4,892,671	4,000	11,042,985	1,835,117	12,878,102
Re-Est Expenditures	7	3,068,793	690,066	966,894	2,063,110	2,729,269	0	9,518,132	2,028,779	11,546,911
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	584,390	563,386	111,926	92,065	2,651,515	238,172	4,241,454	1,176,908	5,418,362
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	584,390	563,386	111,926	92,065	2,651,515	238,172	4,241,454	1,176,908	5,418,362
Revenues	11	2,362,129	674,922	795,036	1,071,369	1,412,735	6,500	6,322,691	1,752,063	8,074,754
Expenditures	12	2,292,648	648,632	754,609	1,074,370	3,910,000	0	8,680,259	1,782,238	10,462,497
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	653,871	589,676	152,353	89,064	154,250	244,672	1,883,886	1,146,733	3,030,619

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Monticello

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,885,999
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,885,999

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Oakstreet Properties - Armin Plaza Abatement	6,000	4,739	0
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	432,728	105,096						537,824	525,221	490,379
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	119,775							119,775	357,573	91,298
Ambulance	6	483,181	61,675						544,856	514,804	534,643
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	4,133
Animal Control	9	400							400	300	325
Other Public Safety	10	4,200							4,200	4,200	1,562
TOTAL (lines 1 - 10)	11	1,040,284	166,771	0			0		1,207,055	1,402,098	1,122,340
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		348,426						348,426	353,640	357,349
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	61,000							61,000	61,000	57,348
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	45,750							45,750	39,200	42,986
Garbage	20								0	0	0
Other Public Works	21		25,000						25,000	54,000	2,300
TOTAL (lines 12 - 21)	22	106,750	373,426	0			0		480,176	507,840	459,983
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	131,183	33,800						164,983	181,879	161,038
Museum, Band and Theater	32								0	0	0
Parks	33	145,870	14,921						160,791	178,216	139,862
Recreation	34	104,200	4,269						108,469	96,921	155,399
Cemetery	35	43,275	6,499						49,774	54,965	54,940
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	41,250	5,228						46,478	45,413	30,502
TOTAL (lines 31 - 37)	38	465,778	64,717	0			0		530,495	557,394	541,741

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			6,000					6,000	4,739	0
TOTAL (lines 39 - 44)	45	0	0	6,000			0		6,000	4,739	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,650	1,545						14,195	14,374	13,362
Clerk, Treasurer, & Finance Adm.	47	124,877	35,173						160,050	150,083	144,429
Elections	48								0	0	0
Legal Services & City Attorney	49	23,500							23,500	23,500	19,349
City Hall & General Buildings	50	190,128							190,128	209,140	187,988
Tort Liability	51								0	0	0
Other General Government	52	3,700							3,700	13,100	3,262
TOTAL (lines 46 - 52)	53	354,855	36,718	0			0		391,573	410,197	368,390
DEBT SERVICE											
Gov Capital Projects	54				1,074,370				1,074,370	2,063,110	1,329,544
TIF Capital Projects	55					1,560,000			1,560,000	627,530	503,776
TOTAL CAPITAL PROJECTS	56	0	0	0		3,910,000	0		2,350,000	1,889,739	28,706
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		3,910,000	0		3,910,000	2,517,269	532,482
TOTAL Business Type Expenditures (lines 59 - 73)	58	1,967,667	641,632	6,000	1,074,370	3,910,000	0		7,599,669	7,462,647	4,354,480
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							254,307	254,307	254,789	199,496
Sewer Utility	60							314,882	314,882	301,547	285,086
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							407,987	407,987	413,081	459,381
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							43,200	43,200	134,015	2,595
Other Business Type (city hosp., ISF, parking, etc.)	69							8,464	8,464	8,964	4,130
Enterprise DEBT SERVICE	70							310,299	310,299	303,673	1,470,524
Enterprise CAPITAL PROJECTS	71							0	0	5,130	249,246
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,339,139	1,339,139	1,421,199	2,670,458
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,967,667	641,632	6,000	1,074,370	3,910,000	0	1,339,139	8,938,808	8,883,846	7,024,938
Regular Transfers Out	75	324,981	7,000					443,099	775,080	1,700,910	1,790,425
Internal TIF Loan / Repayment Transfers Out	76			748,609					748,609	962,155	0
Total ALL Transfers Out	77	324,981	7,000	748,609	0	0	0	443,099	1,523,689	2,663,065	1,790,425
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,292,648	648,632	754,609	1,074,370	3,910,000	0	1,782,238	10,462,497	11,546,911	8,815,363
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	653,871	589,676	152,353	89,064	154,250	244,672	1,146,733	3,030,619	5,418,362	4,087,171

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	582,774	244,576		239,410	0			1,066,760	1,066,673	1,031,036
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	582,774	244,576		239,410	0			1,066,760	1,066,673	1,031,036
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			795,036					795,036	781,306	736,987
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,198	9,823		6,935	0			39,956	40,070	39,793
Utility franchise tax	7	22,400							22,400	227,400	221,448
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	1,000	3,466
Hotel/Motel Taxes	11	14,000							14,000	14,000	12,329
Other Local Option Taxes *	12	247,842							247,842	270,000	273,108
Subtotal - Other City Taxes (lines 6 thru 12)	13	307,440	9,823		6,935	0			324,198	552,470	550,144
Licenses & Permits	14	9,020							9,020	10,220	13,726
Use of Money & Property	15	502,200	33,951			12,735	6,500	32,500	587,886	387,591	314,061
Intergovernmental:											
Federal Grants & Reimbursements	16					1,120,000			1,120,000	383,790	441,517
Road Use Taxes	17		315,000						315,000	304,070	309,707
Other State Grants & Reimbursements	18	5,200	2,507						7,707	10,500	5,868
Local Grants & Reimbursements	19	78,029	18,476						96,505	144,172	97,698
Subtotal - Intergovernmental (lines 16 thru 19)	20	83,229	335,983	0	0	1,120,000		0	1,539,212	842,532	854,790
Charges for Fees & Service:											
Water Utility	21							400,900	400,900	383,615	320,288
Sewer Utility	22							522,300	522,300	574,098	476,803
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	8,998
Landfill/Garbage	27							368,000	368,000	389,462	366,110
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							43,200	43,200	43,200	36,955
Other Fees & Charges for Service	33	472,500							472,500	432,500	506,214
Subtotal - Charges for Service (lines 21 thru 33)	34	472,500	0		0	0	0	1,334,400	1,806,900	1,822,875	1,715,368
Special Assessments	35								0	0	7,383
Miscellaneous	36	83,000	50,589			280,000		8,464	422,053	318,827	149,212
Other Financing Sources:											
Regular Operating Transfers In	37	321,966			76,415			376,699	775,080	1,700,910	1,790,425
Internal TIF Loan Transfers In	38				748,609				748,609	962,155	0
Subtotal ALL Operating Transfers In	39	321,966	0	0	825,024	0	0	376,699	1,523,689	2,663,065	1,790,425
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	4,432,543	1,188,608
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	321,966	0	0	825,024	0	0	376,699	1,523,689	7,095,608	2,979,033
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,362,129	674,922	795,036	1,071,369	1,412,735	6,500	1,752,063	8,074,754	12,878,102	8,351,740
Beginning Fund Balance July 1	44	584,390	563,386	111,926	92,065	2,651,515	238,172	1,176,908	5,418,362	4,087,171	4,550,794
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,946,519	1,238,308	906,962	1,163,434	4,064,250	244,672	2,928,971	13,493,116	16,965,273	12,902,534

CITY OF

Monticello

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	582,774	244,576		239,410	0			1,066,760	1,066,673	1,031,036
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	582,774	244,576		239,410	0			1,066,760	1,066,673	1,031,036
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			795,036					795,036	781,306	736,987
Other City Taxes	6	307,440	9,823		6,935	0			324,198	552,470	550,144
Licenses & Permits	7	9,020	0					0	9,020	10,220	13,726
Use of Money and Property	8	502,200	33,951	0	0	12,735	6,500	32,500	587,886	387,591	314,061
Intergovernmental	9	83,229	335,983	0	0	1,120,000		0	1,539,212	842,532	854,790
Charges for Fees & Service	10	472,500	0		0	0	0	1,334,400	1,806,900	1,822,875	1,715,368
Special Assessments	11	0	0		0	0		0	0	0	7,383
Miscellaneous	12	83,000	50,589		0	280,000		8,464	422,053	318,827	149,212
Sub-Total Revenues	13	2,040,163	674,922	795,036	246,345	1,412,735	6,500	1,375,364	6,551,065	5,782,494	5,372,707
Other Financing Sources:											
Total Transfers In	14	321,966	0	0	825,024	0	0	376,699	1,523,689	2,663,065	1,790,425
Proceeds of Debt	15	0	0	0	0	0		0	0	4,432,543	1,188,608
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,362,129	674,922	795,036	1,071,369	1,412,735	6,500	1,752,063	8,074,754	12,878,102	8,351,740
Expenditures & Other Financing Uses											
Public Safety	18	1,040,284	166,771	0			0		1,207,055	1,402,098	1,122,340
Public Works	19	106,750	373,426	0			0		480,176	507,840	459,983
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	465,778	64,717	0			0		530,495	557,394	541,741
Community and Economic Development	22	0	0	6,000			0		6,000	4,739	0
General Government	23	354,855	36,718	0			0		391,573	410,197	368,390
Debt Service	24	0	0	0	1,074,370		0		1,074,370	2,063,110	1,329,544
Capital Projects	25	0	0	0		3,910,000	0		3,910,000	2,517,269	532,482
Total Government Activities Expenditures	26	1,967,667	641,632	6,000	1,074,370	3,910,000	0		7,599,669	7,462,647	4,354,480
Business Type Proprietary: Enterprise & ISF	27							1,339,139	1,339,139	1,421,199	2,670,458
Total Gov & Bus Type Expenditures	28	1,967,667	641,632	6,000	1,074,370	3,910,000	0	1,339,139	8,938,808	8,883,846	7,024,938
Total Transfers Out	29	324,981	7,000	748,609	0	0	0	443,099	1,523,689	2,663,065	1,790,425
Total ALL Expenditures/Fund Transfers Out	30	2,292,648	648,632	754,609	1,074,370	3,910,000	0	1,782,238	10,462,497	11,546,911	8,815,363
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	69,481	26,290	40,427	-3,001	-2,497,265	6,500	-30,175	-2,387,743	1,331,191	-463,623
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	584,390	563,386	111,926	92,065	2,651,515	238,172	1,176,908	5,418,362	4,087,171	4,550,794
Ending Fund Balance June 30	35	653,871	589,676	152,353	89,064	154,250	244,672	1,146,733	3,030,619	5,418,362	4,087,171

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Monticello

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001A Go Urban Renewal Bonds	995,000		70,000	2,940	400	73,340	73,340	0
(2)	2002 Water Revenue Bonds	1,210,000		55,000	41,838	300	97,138	97,138	0
(3)	2002 Sewer Revenue Bonds	935,000		45,000	33,078	300	78,378	78,378	0
(4)	2004 GO Library/Street/Sewer	1,200,000		100,000	25,300	400	125,700	125,700	0
(5)	2005 GO Corp Purpose & Refunding Notes	1,450,000		205,000	20,820	400	226,220	142,253	83,967
(6)	2006 Go Corp Purpose	460,000		40,000	13,244	400	53,644	30,986	22,658
(7)	2008 Sewer Revenue Bonds	1,195,000		95,000	39,383	400	134,783	134,783	0
(8)	2008A Refunding Notes	1,065,000		190,000	29,800	400	220,200	80,480	139,720
(9)	2008B Go Urban Renewal Corp	3,400,000		265,000	109,865	400	375,265	375,265	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,065,000	316,268	3,400	1,384,668	1,138,323	246,345

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,065,000	316,268	3,400	1,384,668	1,138,323	246,345

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at 220 East First Street

on 03/09/2009 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.95114

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,066,760	1,066,673	1,031,036
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,066,760	1,066,673	1,031,036
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	795,036	781,306	736,987
Other City Taxes	6	324,198	552,470	550,144
Licenses & Permits	7	9,020	10,220	13,726
Use of Money and Property	8	587,886	387,591	314,061
Intergovernmental	9	1,539,212	842,532	854,790
Charges for Fees & Service	10	1,806,900	1,822,875	1,715,368
Special Assessments	11	0	0	7,383
Miscellaneous	12	422,053	318,827	149,212
Other Financing Sources	13	1,523,689	7,095,608	2,979,033
Total Revenues and Other Sources	14	8,074,754	12,878,102	8,351,740
Expenditures & Other Financing Uses				
Public Safety	15	1,207,055	1,402,098	1,122,340
Public Works	16	480,176	507,840	459,983
Health and Social Services	17	0	0	0
Culture and Recreation	18	530,495	557,394	541,741
Community and Economic Development	19	6,000	4,739	0
General Government	20	391,573	410,197	368,390
Debt Service	21	1,074,370	2,063,110	1,329,544
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Total Government Activities Expenditures	23	7,599,669	7,462,647	4,354,480
Business Type / Enterprises	24	1,339,139	1,421,199	2,670,458
Total ALL Expenditures	25	8,938,808	8,883,846	7,024,938
Transfers Out	26	1,523,689	2,663,065	1,790,425
Total ALL Expenditures/Transfers Out	27	10,462,497	11,546,911	8,815,363
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Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	5,418,362	4,087,171	4,550,794
Ending Fund Balance June 30	31	3,030,619	5,418,362	4,087,171