

# 79-749

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Montezuma County Name: POWESHIEK Date Budget Adopted: 03/09/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6416235617  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 42,039,697	2b	Without Gas & Electric 41,986,794	1,457
	<b>DEBT SERVICE</b>	3a	43,819,697	3b	43,766,794	
	Ag Land	4a	689,649			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	340,522	340,093	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	38,000	37,952	52	0.90391		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	378,522	378,045				
384.1	3.00375	Ag Land	26	2,072	2,072	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	380,594	380,117		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	9,000	8,989		0.21408		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	9,000	8,989	65	0.21408		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	9,000	8,989				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	9,000	8,989				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	151,976	40	151,792	70	3.46821
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	541,570	540,898	72	12.68620		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Montezuma**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,121,774	182,778		74,840	486,278	3,500	1,869,170	2,983,452	4,852,622
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	913,476	172,520		1,726,471	177,167		2,989,634	5,450,903	8,440,537
Actual Expenditures Except End Bal (pg 12, line 259) *	3	686,596	121,239		304,791	1,557,405		2,670,031	5,411,205	8,081,236
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,348,654	234,059	0	1,496,520	-893,960	3,500	2,188,773	3,023,150	5,211,923
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	1,348,654	234,059	0	1,496,520	-893,960	3,500	2,188,773	3,023,150	5,211,923
Re-Est Revenues	6	526,128	252,000	44,690	138,701	0	0	961,519	5,500,000	6,461,519
Re-Est Expenditures	7	711,649	247,260	44,690	138,701	250,000	0	1,392,300	5,923,425	7,315,725
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,163,133	238,799	0	1,496,520	-1,143,960	3,500	1,757,992	2,599,725	4,357,717
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	1,163,133	238,799	0	1,496,520	-1,143,960	3,500	1,757,992	2,599,725	4,357,717
Revenues	11	537,469	253,800	44,715	151,976	0	0	987,960	6,390,425	7,378,385
Expenditures	12	673,559	119,760	44,715	206,976	0	0	1,045,010	6,091,505	7,136,515
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,027,043	372,839	0	1,441,520	-1,143,960	3,500	1,700,942	2,898,645	4,599,587

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	115,000							115,000	115,000	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	41,975							41,975	135,000	202,777
Ambulance	6	53,650							53,650	38,650	31,988
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	90,274
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	210,625	0	0			0		210,625	288,650	325,039
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	159,000	119,760						278,760	282,160	244,296
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,184							10,184	10,184	10,184
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	6,550							6,550	0	4,880
TOTAL (lines 12 - 21)	22	175,734	119,760	0			0		295,494	292,344	259,360
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	4,500	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	4,500	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	107,710							107,710	105,160	90,550
Museum, Band and Theater	32								0	0	0
Parks	33	12,125							12,125	11,350	13,054
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,555							14,555	14,345	10,522
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	134,390	0	0			0		134,390	130,855	114,126

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	5,000							5,000	0	0
Housing and Urban Renewal	41								0	0	104,183
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			44,715					44,715	44,690	47,695
TOTAL (lines 39 - 44)	45	5,000	0	44,715			0		49,715	44,690	151,878
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,860							7,860	3,360	3,114
Clerk, Treasurer, & Finance Adm.	47	80,300							80,300	69,200	66,448
Elections	48								0	0	0
Legal Services & City Attorney	49	6,150							6,150	4,000	795
City Hall & General Buildings	50	6,500							6,500	3,500	0
Tort Liability	51	47,000							47,000	45,000	38,953
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	147,810	0	0			0		147,810	125,060	109,310
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				206,976				206,976	256,201	304,791
TIF Capital Projects	55								0	250,000	1,405,527
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	250,000	1,405,527
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	673,559	119,760	44,715	206,976		0	0	1,045,010	1,392,300	2,670,031
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							495,000	495,000	485,000	489,040
Sewer Utility	60							80,305	80,305	78,970	76,421
Electric Utility	61							3,875,000	3,875,000	3,250,000	3,240,242
Gas Utility	62							1,575,000	1,575,000	1,500,000	1,552,206
Airport	63								0	0	0
Landfill/Garbage	64							66,200	66,200	54,800	53,296
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	85,000	0
Enterprise DEBT SERVICE	70								0	469,655	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,091,505	6,091,505	5,923,425	5,411,205
TOTAL ALL EXPENDITURES (lines 58+74)	74	673,559	119,760	44,715	206,976	0	0	6,091,505	7,136,515	7,315,725	8,081,236
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	673,559	119,760	44,715	206,976	0	0	6,091,505	7,136,515	7,315,725	8,081,236
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	1,027,043	372,839	0	1,441,520	-1,143,960	3,500	2,898,645	4,599,587	4,357,717	5,211,923

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	380,117	8,989		151,792	0			540,898	526,459	508,001
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	380,117	8,989		151,792	0			540,898	526,459	508,001
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			44,715					44,715	44,690	47,695
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	477	11		184	0			672	670	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		120,000						120,000	120,000	166,417
Subtotal - Other City Taxes (lines 6 thru 12)	13	477	120,011		184	0			120,672	120,670	166,417
Licenses & Permits	14	1,875							1,875	2,700	2,830
Use of Money & Property	15	35,000							35,000	65,000	82,230
Intergovernmental:											
Federal Grants & Reimbursements	16								0	122,000	143,549
Road Use Taxes	17		124,800						124,800	0	124,825
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	84,969
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	124,800	0	0	0		0	124,800	122,000	353,343
Charges for Fees & Service:											
Water Utility	21							452,300	452,300	499,000	512,910
Sewer Utility	22							88,200	88,200	100,000	103,549
Electric Utility	23							4,420,000	4,420,000	3,335,000	3,343,706
Gas Utility	24							1,372,350	1,372,350	1,430,000	1,433,253
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							57,575	57,575	56,000	57,485
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	80,000	81,597
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		6,390,425	6,390,425	5,500,000	5,532,500
Special Assessments	35								0	0	0
Miscellaneous	36	120,000							120,000	80,000	153,127
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,594,394
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	1,594,394
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	537,469	253,800	44,715	151,976	0	0	6,390,425	7,378,385	6,461,519	8,440,537
Beginning Fund Balance July 1	44	1,163,133	238,799	0	1,496,520	-1,143,960	3,500	2,599,725	4,357,717	5,211,923	4,852,622
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,700,602	492,599	44,715	1,648,496	-1,143,960	3,500	8,990,150	11,736,102	11,673,442	13,293,159

**CITY OF**  
**Montezuma**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	380,117	8,989		151,792	0			540,898	526,459	508,001
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	380,117	8,989		151,792	0			540,898	526,459	508,001
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,715					44,715	44,690	47,695
Other City Taxes	6	477	120,011		184	0			120,672	120,670	166,417
Licenses & Permits	7	1,875	0					0	1,875	2,700	2,830
Use of Money and Property	8	35,000	0	0	0	0	0	0	35,000	65,000	82,230
Intergovernmental	9	0	124,800	0	0	0		0	124,800	122,000	353,343
Charges for Fees & Service	10	0	0		0	0	0	6,390,425	6,390,425	5,500,000	5,532,500
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	120,000	0		0	0		0	120,000	80,000	153,127
Sub-Total Revenues	13	537,469	253,800	44,715	151,976	0		6,390,425	7,378,385	6,461,519	6,846,143
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,594,394
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	537,469	253,800	44,715	151,976	0		6,390,425	7,378,385	6,461,519	8,440,537
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	210,625	0	0			0		210,625	288,650	325,039
Public Works	19	175,734	119,760	0			0		295,494	292,344	259,360
Health and Social Services	20	0	0	0			0		0	4,500	0
Culture and Recreation	21	134,390	0	0			0		134,390	130,855	114,126
Community and Economic Development	22	5,000	0	44,715			0		49,715	44,690	151,878
General Government	23	147,810	0	0			0		147,810	125,060	109,310
Debt Service	24	0	0	0	206,976		0		206,976	256,201	304,791
Capital Projects	25	0	0	0		0	0		0	250,000	1,405,527
Total Government Activities Expenditures	26	673,559	119,760	44,715	206,976	0	0		1,045,010	1,392,300	2,670,031
Business Type Proprietary: Enterprise & ISF	27							6,091,505	6,091,505	5,923,425	5,411,205
Total Gov & Bus Type Expenditures	28	673,559	119,760	44,715	206,976	0	0	6,091,505	7,136,515	7,315,725	8,081,236
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	673,559	119,760	44,715	206,976	0	0	6,091,505	7,136,515	7,315,725	8,081,236
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-136,090	134,040	0	-55,000	0	0	298,920	241,870	-854,206	359,301
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,163,133	238,799	0	1,496,520	-1,143,960	3,500	2,599,725	4,357,717	5,211,923	4,852,622
Ending Fund Balance June 30	35	1,027,043	372,839	0	1,441,520	-1,143,960	3,500	2,898,645	4,599,587	4,357,717	5,211,923

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Montezuma

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	CDBG SEWER IMPROVEMENTS	240,000	5-1-00	30,000	1,680	400	32,080	32,080	0
(2)	TIF	370,000	6-1-97	38,000	6,715		44,715	44,715	0
(3)	ELECTRIC REVENUE	5,150,000	3-18-04	260,000	176,320	400	436,720	436,720	0
(4)	G.O. STREET PAVING/SIDEWALKS	1,615,000	8-22-07	150,000	56,576	400	206,976	55,000	151,976
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			478,000	241,291	1,200	720,491	568,515	151,976

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Montezuma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				478,000	241,291	1,200	720,491	568,515	151,976

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Montezuma, Iowa

The City Council will conduct a public hearing on the proposed Budget at Montezuma City Hall

on March 9, 2009 at 7:30 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.68620

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-623-5617  
phone number

Meryll Hicks  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	540,898	526,459	508,001
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>540,898</b>	<b>526,459</b>	<b>508,001</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,715	44,690	47,695
Other City Taxes	6	120,672	120,670	166,417
Licenses & Permits	7	1,875	2,700	2,830
Use of Money and Property	8	35,000	65,000	82,230
Intergovernmental	9	124,800	122,000	353,343
Charges for Fees & Service	10	6,390,425	5,500,000	5,532,500
Special Assessments	11	0	0	0
Miscellaneous	12	120,000	80,000	153,127
Other Financing Sources	13	0	0	1,594,394
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>7,378,385</b>	<b>6,461,519</b>	<b>8,440,537</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	210,625	288,650	325,039
Public Works	16	295,494	292,344	259,360
Health and Social Services	17	0	4,500	0
Culture and Recreation	18	134,390	130,855	114,126
Community and Economic Development	19	49,715	44,690	151,878
General Government	20	147,810	125,060	109,310
Debt Service	21	206,976	256,201	304,791
Capital Projects	22	0	250,000	1,405,527
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,045,010</b>	<b>1,392,300</b>	<b>2,670,031</b>
Business Type / Enterprises	24	6,091,505	5,923,425	5,411,205
<b>Total ALL Expenditures</b>	<b>25</b>	<b>7,136,515</b>	<b>7,315,725</b>	<b>8,081,236</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>7,136,515</b>	<b>7,315,725</b>	<b>8,081,236</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>241,870</b>	<b>-854,206</b>	<b>359,301</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	4,357,717	5,211,923	4,852,622
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,599,587</b>	<b>4,357,717</b>	<b>5,211,923</b>