

30-274

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Milford County Name: DICKINSON Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)338-2741
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 104,038,875	2b	Without Gas & Electric 103,488,717	
	DEBT SERVICE	3a	111,951,514	3b	111,401,356	
	Ag Land	4a	126,838			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	842,715	838,259	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	44,737	44,500	52 0.43000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	887,452	882,759
384.1	3.00375	Ag Land	26	381	381	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	887,833	883,140
Do Not Add						
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	28,090	27,942	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0	0.00000
	Amt Nec	Other Employee Benefits	31	132,269	131,570	1.27134
Total Employee Benefit Levies (29,30,31)				32	132,269	131,569
Sub Total Special Revenue Levies (28+32)				33	160,359	159,511
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Do Not Add						
Total Special Revenue Levies (33+38)				39	160,359	159,511
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	124,989	40 124,375
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0
Total Property Taxes (27+39+40+41)				42	1,173,181	42 1,167,026
						72 11.18780

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Milford

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,064,023	44,011	1,085,684	-21,197	2,997	0	2,175,518	81,806	2,257,324
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,516,783	389,802	6,506	120,759	62,203	170	2,096,223	351,538	2,447,761
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,336,876	399,476	350,590	98,788	20,265	0	2,205,995	403,876	2,609,871
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,243,930	34,337	741,600	774	44,935	170	2,065,746	29,468	2,095,214
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,243,930	34,337	741,600	774	44,935	170	2,065,746	29,468	2,095,214
Re-Est Revenues	6	1,595,917	349,045	101,500	223,795	60,000	0	2,330,257	380,000	2,710,257
Re-Est Expenditures	7	1,644,650	399,550	701,016	99,515	5,000	0	2,849,731	367,425	3,217,156
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,195,197	-16,168	142,084	125,054	99,935	170	1,546,272	42,043	1,588,315
(3) ** Budget FY 2010										
Beginning Fund Balance	10	1,195,197	-16,168	142,084	125,054	99,935	170	1,546,272	42,043	1,588,315
Revenues	11	1,363,559	429,769	128,616	125,989	26,000	0	2,073,933	387,600	2,461,533
Expenditures	12	1,533,730	390,301	123,616	0	25,000	0	2,072,647	379,400	2,452,047
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,025,026	23,300	147,084	251,043	100,935	170	1,547,558	50,243	1,597,801

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Milford

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,992,610
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,992,610

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Marvil, Inc - Country Meadows	9,683	10,115	9,634
2	D&W Development - Hunter Hills	37,375	38,425	33,675
3	Bob Mayer - Mayer Subd.	8,070	8,415	5,948
4	Eastview, Inc - Nature Trails	41,756	23,675	4,066
5	D&W Development - The Ponds Phase 1	26,732	20,871	4,049
6				
7				
8				
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14				
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16				
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19				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	376,845							376,845	380,850	322,799
Jail	2								0	0	0
Emergency Management	3	5,500							5,500	5,500	5,319
Flood Control	4								0	0	0
Fire Department	5	201,950							201,950	257,665	120,680
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,500							3,500	2,415	2,462
Other Public Safety	10	2,000							2,000	0	602
TOTAL (lines 1 - 10)	11	589,795	0	0			0		589,795	646,430	451,862
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	35,000	211,870						246,870	235,255	205,766
Parking - Meter and Off-Street	13	100							100	500	33
Street Lighting	14	34,000							34,000	36,400	26,846
Traffic Control and Safety	15	5,900							5,900	23,005	4,091
Snow Removal	16		18,920						18,920	25,250	12,949
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	20,810							20,810	24,500	15,824
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	95,810	230,790	0			0		326,600	344,910	265,509
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	2,500							2,500	3,000	1,000
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	4,000							4,000	4,000	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	6,500	0	0			0		6,500	7,000	1,000
CULTURE & RECREATION											
Library Services	31	224,880							224,880	205,200	196,976
Museum, Band and Theater	32								0	0	0
Parks	33	119,715							119,715	161,520	98,602
Recreation	34	24,000							24,000	29,000	0
Cemetery	35	16,000							16,000	15,470	11,583
Community Center, Zoo, & Marina	36	22,210							22,210	28,175	16,647
Other Culture and Recreation	37								0	0	36,204
TOTAL (lines 31 - 37)	38	406,805	0	0			0		406,805	439,365	360,012

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	883,140	159,511		124,375	0			1,167,026	1,098,325	1,018,612
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	883,140	159,511		124,375	0			1,167,026	1,098,325	1,018,612
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			123,616					123,616	101,500	6,595
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,693	848		614	0			6,155	6,572	4,332
Utility franchise tax	7	10,000							10,000	10,000	13,922
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,500							5,500	6,000	5,968
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	315,000				25,000			340,000	360,000	397,976
Subtotal - Other City Taxes (lines 6 thru 12)	13	335,193	848		614	25,000			361,655	382,572	422,198
Licenses & Permits	14	26,150							26,150	14,700	27,168
Use of Money & Property	15	10,800		5,000	1,000	1,000		750	18,550	20,000	18,637
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		211,525						211,525	210,000	215,188
Other State Grants & Reimbursements	18								0	4,000	1,150
Local Grants & Reimbursements	19								0	104,500	126,798
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	211,525	0	0	0		0	211,525	318,500	343,136
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							105,000	105,000	105,000	88,700
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	6,100	0
Landfill/Garbage	27							250,000	250,000	275,000	247,740
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	36,056
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	355,000	355,000	386,100	372,496
Special Assessments	35								0	0	0
Miscellaneous	36		38,500						38,500	150,000	54,924
Other Financing Sources:											
Regular Operating Transfers In	37	108,276	19,385					31,850	159,511	139,045	183,995
Internal TIF Loan Transfers In	38								0	99,515	0
Subtotal ALL Operating Transfers In	39	108,276	19,385	0	0	0	0	31,850	159,511	238,560	183,995
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	108,276	19,385	0	0	0	0	31,850	159,511	238,560	183,995
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,363,559	429,769	128,616	125,989	26,000	0	387,600	2,461,533	2,710,257	2,447,761
Beginning Fund Balance July 1	44	1,195,197	-16,168	142,084	125,054	99,935	170	42,043	1,588,315	2,095,214	2,257,324
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,558,756	413,601	270,700	251,043	125,935	170	429,643	4,049,848	4,805,471	4,705,085

CITY OF Milford
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	883,140	159,511		124,375	0			1,167,026	1,098,325	1,018,612
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	883,140	159,511		124,375	0			1,167,026	1,098,325	1,018,612
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			123,616					123,616	101,500	6,595
Other City Taxes	6	335,193	848		614	25,000			361,655	382,572	422,198
Licenses & Permits	7	26,150	0					0	26,150	14,700	27,168
Use of Money and Property	8	10,800	0	5,000	1,000	1,000	0	750	18,550	20,000	18,637
Intergovernmental	9	0	211,525	0	0	0		0	211,525	318,500	343,136
Charges for Fees & Service	10	0	0		0	0	0	355,000	355,000	386,100	372,496
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	38,500		0	0	0	0	38,500	150,000	54,924
Sub-Total Revenues	13	1,255,283	410,384	128,616	125,989	26,000	0	355,750	2,302,022	2,471,697	2,263,766
Other Financing Sources:											
Total Transfers In	14	108,276	19,385	0	0	0	0	31,850	159,511	238,560	183,995
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,363,559	429,769	128,616	125,989	26,000	0	387,600	2,461,533	2,710,257	2,447,761
Expenditures & Other Financing Uses											
Public Safety	18	589,795	0	0			0		589,795	646,430	451,862
Public Works	19	95,810	230,790	0			0		326,600	344,910	265,509
Health and Social Services	20	6,500	0	0			0		6,500	7,000	1,000
Culture and Recreation	21	406,805	0	0			0		406,805	439,365	360,012
Community and Economic Development	22	45,850	0	123,616			0		169,466	160,131	86,590
General Government	23	338,970	0	0			0		338,970	343,820	290,964
Debt Service	24	0	0	0	0		0		0	99,515	98,788
Capital Projects	25	50,000	0	0		25,000	0		75,000	570,000	467,275
Total Government Activities Expenditures	26	1,533,730	230,790	123,616	0	25,000	0		1,913,136	2,611,171	2,022,000
Business Type Proprietary: Enterprise & ISF	27							379,400	379,400	367,425	403,876
Total Gov & Bus Type Expenditures	28	1,533,730	230,790	123,616	0	25,000	0	379,400	2,292,536	2,978,596	2,425,876
Total Transfers Out	29	0	159,511	0	0	0	0	0	159,511	238,560	183,995
Total ALL Expenditures/Fund Transfers Out	30	1,533,730	390,301	123,616	0	25,000	0	379,400	2,452,047	3,217,156	2,609,871
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-170,171	39,468	5,000	125,989	1,000	0	8,200	9,486	-506,899	-162,110
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,195,197	-16,168	142,084	125,054	99,935	170	42,043	1,588,315	2,095,214	2,257,324
Ending Fund Balance June 30	35	1,025,026	23,300	147,084	251,043	100,935	170	50,243	1,597,801	1,588,315	2,095,214

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Milford

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Post cert on file				124,989		124,989		124,989
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	124,989	0	124,989	0	124,989

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Milford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	124,989	0	124,989	0	124,989

