

49-455

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: MILES County Name: JACKSON Date Budget Adopted: 03/04/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563)682-7618
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>8,772,453</u>	2b	Without Gas & Electric <u>8,352,282</u>	<input type="text"/>
	DEBT SERVICE	3a	<u>8,772,453</u>	3b	<u>8,352,282</u>	
	Ag Land	4a	<u>787,083</u>			

Code		Dollar	ENTER BENEFITED FIRE		(A)	(B)	(C)
Sec.	Limit	Purpose	DISTRICT RATE BELOW	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5a	5	65,727	62,579	43 7.49243
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465 0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15		0	53 0.00000
12(2)	0.81000	Memorial Building		16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		18		0	56 0.00000
12(5)	As Voted	County Bridge		19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		463		0	466 0.00000
12(21)	0.27000	Support Public Library		23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	65,727	62,579	
384.1	3.00375	Ag Land		26	2,363	2,363	63 3.00222
		Total General Fund Tax Levies (25 + 26)		27	68,090	64,942	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0	0.00000
	Amt Nec	Other Employee Benefits		31		0	0.00000
		Total Employee Benefit Levies (29,30,31)		32	0	0	65 0.00000
		Sub Total Special Revenue Levies (28+32)		33	0	0	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
	Total SSMID (34 thru 37)			38	0	0	Do Not Add
	Total Special Revenue Levies (33+38)			39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	68,090	64,942	72 7.49243

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MILES

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	45,673	108,669				15,987	170,329	153,239	323,568
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	70,595	109,002				320	179,917	160,336	340,253
Actual Expenditures Except End Bal (pg 12, line 259) *	3	87,715	79,375					167,090	172,987	340,077
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	28,553	138,296	0	0	0	16,307	183,156	140,588	323,744
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	28,553	138,296	0	0	0	16,307	183,156	140,588	323,744
Re-Est Revenues	6	74,967	92,840	0	0	0	160	167,967	177,269	345,236
Re-Est Expenditures	7	87,976	67,091	0	0	0	0	155,067	168,283	323,350
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	15,544	164,045	0	0	0	16,467	196,056	149,574	345,630
(3) ** Budget FY 2010										
Beginning Fund Balance	10	15,544	164,045	0	0	0	16,467	196,056	149,574	345,630
Revenues	11	76,345	82,508	0	0	0	160	159,013	176,799	335,812
Expenditures	12	81,093	69,064	0	0	0	0	150,157	179,080	329,237
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	10,796	177,489	0	0	0	16,627	204,912	147,293	352,205

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ MILES

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
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9				
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11				
12				
13				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		22,520						22,520	22,515	40,044
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	22,520	0				0	22,520	22,515	40,044
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,960							6,960	6,960	6,427
Clerk, Treasurer, & Finance Adm.	47	7,595							7,595	10,683	9,630
Elections	48	600							600	0	579
Legal Services & City Attorney	49	2,050							2,050	2,150	388
City Hall & General Buildings	50	12,675							12,675	13,196	11,954
Tort Liability	51	650							650	600	504
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	30,530	0	0				0	30,530	33,589	29,482
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0					0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	81,093	64,535	0	0	0	0	0	145,628	150,538	162,090
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,296	45,296	40,594	37,475
Sewer Utility	60							52,506	52,506	50,630	40,407
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							53,584	53,584	47,367	44,546
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							6,811	6,811	8,809	9,676
Enterprise DEBT SERVICE	70							20,883	20,883	20,883	20,883
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							179,080	179,080	168,283	152,987
TOTAL ALL EXPENDITURES (lines 58+74)	74	81,093	64,535	0	0	0	0	179,080	324,708	318,821	315,077
Regular Transfers Out	75		4,529						4,529	4,529	25,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	4,529	0	0	0	0	0	4,529	4,529	25,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	81,093	69,064	0	0	0	0	179,080	329,237	323,350	340,077
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	10,796	177,489	0	0	0	16,627	147,293	352,205	345,630	323,744

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	64,942	0		0	0			64,942	63,451	56,733
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	64,942	0		0	0			64,942	63,451	56,733
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,148	0		0	0			3,148	3,261	3,077
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		31,000						31,000	30,000	31,847
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,148	31,000		0	0			34,148	33,261	34,924
Licenses & Permits	14	670							670	670	757
Use of Money & Property	15	4,360	10,308					5,000	19,668	32,600	25,153
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		26,000						26,000	25,000	25,439
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		15,000						15,000	14,200	14,192
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	41,000	0	0	0		0	41,000	39,200	39,631
Charges for Fees & Service:											
Water Utility	21							58,900	58,900	58,870	53,053
Sewer Utility	22							55,210	55,210	55,210	49,162
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							48,060	48,060	48,060	48,671
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	3,875
Other Fees & Charges for Service	33		200				160	5,100	5,460	6,160	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	200		0	0	160	167,270	167,630	168,300	154,761
Special Assessments	35								0	0	0
Miscellaneous	36	3,225							3,225	3,225	3,294
Other Financing Sources:											
Regular Operating Transfers In	37							4,529	4,529	4,529	25,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	4,529	4,529	4,529	25,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	4,529	4,529	4,529	25,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	76,345	82,508	0	0	0	160	176,799	335,812	345,236	340,253
Beginning Fund Balance July 1	44	15,544	164,045	0	0	0	16,467	149,574	345,630	323,744	323,568
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	91,889	246,553	0	0	0	16,627	326,373	681,442	668,980	663,821

CITY OF

MILES

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	64,942	0		0	0			64,942	63,451	56,733
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	64,942	0		0	0			64,942	63,451	56,733
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,148	31,000		0	0			34,148	33,261	34,924
Licenses & Permits	7	670	0					0	670	670	757
Use of Money and Property	8	4,360	10,308	0	0	0	0	5,000	19,668	32,600	25,153
Intergovernmental	9	0	41,000	0	0	0		0	41,000	39,200	39,631
Charges for Fees & Service	10	0	200		0	0	160	167,270	167,630	168,300	154,761
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,225	0		0	0		0	3,225	3,225	3,294
Sub-Total Revenues	13	76,345	82,508	0	0	0	160	172,270	331,283	340,707	315,253
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	4,529	4,529	4,529	25,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	76,345	82,508	0	0	0	160	176,799	335,812	345,236	340,253
Expenditures & Other Financing Uses											
Public Safety	18	26,951	0	0			0		26,951	26,145	25,042
Public Works	19	12,535	42,015	0			0		54,550	54,857	50,339
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,077	0	0			0		11,077	13,432	17,183
Community and Economic Development	22	0	22,520	0			0		22,520	22,515	40,044
General Government	23	30,530	0	0			0		30,530	33,589	29,482
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	81,093	64,535	0	0	0	0		145,628	150,538	162,090
Business Type Proprietary: Enterprise & ISF	27							179,080	179,080	168,283	152,987
Total Gov & Bus Type Expenditures	28	81,093	64,535	0	0	0	0	179,080	324,708	318,821	315,077
Total Transfers Out	29	0	4,529	0	0	0	0	0	4,529	4,529	25,000
Total ALL Expenditures/Fund Transfers Out	30	81,093	69,064	0	0	0	0	179,080	329,237	323,350	340,077
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-4,748	13,444	0	0	0	160	-2,281	6,575	21,886	176
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	15,544	164,045	0	0	0	16,467	149,574	345,630	323,744	323,568
Ending Fund Balance June 30	35	10,796	177,489	0	0	0	16,627	147,293	352,205	345,630	323,744

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MILES

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER PROJECT	300,000 DEC.2003		10,921	9,962		20,883	20,883	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,921	9,962	0	20,883	20,883	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: MILES

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,921	9,962	0	20,883	20,883	0

