

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Marshalltown County Name: MARSHALL Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-754-5760
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 728,705,331	2b	Without Gas & Electric 664,870,553	
	DEBT SERVICE	3a	765,344,954	3b	701,510,176	
	Ag Land	4a	3,804,309			

Code		Dollar	Purpose	(A)	(B)	(C)	
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000		Regular General Levy	5	5,902,513	43 8.10000	
(384)			Non-Voted Other Permissible Levies				
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7	161,219	45 0.22124	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	76,760	46 0.10534	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000	
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	180,000	52 0.24701	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	25,613	465 0.03515	
(384)			Voted Other Permissible Levies				
12(1)	0.13500		Instrumental/Vocal Music Groups	15	9,750	53 0.01338	
12(2)	0.81000		Memorial Building	16	0	54 0.00000	
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000	
12(5)	As Voted		County Bridge	19	0	57 0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000	
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000	
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000	
12(21)	0.27000		Support Public Library	23	0	61 0.00000	
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	6,355,855	5,799,080	
384.1	3.00375		Ag Land	26	11,427	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	6,367,282	5,810,507	
Special Revenue Levies						Do Not Add	
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000	
384.6	Amt Nec		Police & Fire Retirement	29	639,264	0.87726	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000	
	Amt Nec		Other Employee Benefits	31	0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	639,264	583,264	
Sub Total Special Revenue Levies (28+32)				33	639,264	583,264	
Valuation							
386	As Req		With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)			34	0	
	SSMID 2 (A)	(B)			35	0	
	SSMID 3 (A)	(B)			36	0	
	SSMID 4 (A)	(B)			35a	0	
	SSMID 5 (A)	(B)			36a	0	
	SSMID 6 (A)	(B)			37	0	
Total SSMID (34 thru 37)				38	0	0	
Total Special Revenue Levies (33+38)				39	639,264	583,264	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	2,673,512	40 2,450,522
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	491,876	41 448,788	71 0.67500
Total Property Taxes (27+39+40+41)				42	10,171,934	42 9,293,081	72 13.76759

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marshalltown

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,708,528	5,441,678	1,667,683	254,795	898,034	2,591	10,973,309	4,846,995	15,820,304
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,216,915	10,565,756	2,109,022	12,910,396	9,977,929	102	48,780,120	5,778,038	54,558,158
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,756,117	10,960,178	3,354,382	12,969,026	6,737,946		46,777,649	4,985,377	51,763,026
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,169,326	5,047,256	422,323	196,165	4,138,017	2,693	12,975,780	5,639,656	18,615,436
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	3,169,326	5,047,256	422,323	196,165	4,138,017	2,693	12,975,780	5,639,656	18,615,436
Re-Est Revenues	6	13,481,965	11,467,802	1,866,327	2,999,372	4,946,850	0	34,762,316	7,097,063	41,859,379
Re-Est Expenditures	7	13,908,381	12,395,906	1,974,045	3,130,097	7,388,526	0	38,796,955	8,865,594	47,662,549
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,742,910	4,119,152	314,605	65,440	1,696,341	2,693	8,941,141	3,871,125	12,812,266
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	2,742,910	4,119,152	314,605	65,440	1,696,341	2,693	8,941,141	3,871,125	12,812,266
Revenues	11	13,532,621	10,428,255	1,319,088	2,683,512	3,154,170	0	31,117,646	5,529,092	36,646,738
Expenditures	12	14,174,951	11,316,884	1,399,525	2,662,462	2,981,107	0	32,534,929	5,600,354	38,135,283
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,100,580	3,230,523	234,168	86,490	1,869,404	2,693	7,523,858	3,799,863	11,323,721

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,662,916	478,020						5,140,936	5,147,544	5,009,728
Jail	2								0	0	0
Emergency Management	3	25,613							25,613	24,909	23,867
Flood Control	4		15,000						15,000	90,000	1,168
Fire Department	5	2,561,319	1,100						2,562,419	2,907,245	2,558,907
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	105,779							105,779	79,371	96,769
Animal Control	9	43,445							43,445	42,180	40,950
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,399,072	494,120	0			0		7,893,192	8,291,249	7,731,389
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	788,342	1,339,000	556,775					2,684,117	3,213,132	1,764,871
Parking - Meter and Off-Street	13	62,284		224,000					286,284	207,010	36,310
Street Lighting	14	23,587	227,500						251,087	277,658	234,919
Traffic Control and Safety	15	143,375	61,720						205,095	200,945	204,296
Snow Removal	16	65,286	152,057						217,343	294,616	409,112
Highway Engineering	17	385,680	70,805						456,485	450,540	409,792
Street Cleaning	18								0	0	0
Airport	19	81,000							81,000	67,486	71,594
Garbage	20	107,536							107,536	107,536	107,426
Other Public Works	21		780,000						780,000	647,800	184,813
TOTAL (lines 12 - 21)	22	1,657,090	2,631,082	780,775			0		5,068,947	5,466,723	3,423,133
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	410,916	46,724						457,640	724,827	1,243,979
Water, Air, and Mosquito Control	27	7,000							7,000	6,500	6,466
Community Mental Health	28								0	0	0
Other Health and Social Services	29	34,650	5,789						40,439	69,534	38,105
TOTAL (lines 23 - 29)	30	452,566	52,513	0			0		505,079	800,861	1,288,550
CULTURE & RECREATION											
Library Services	31	827,935	34,400						862,335	808,722	729,221
Museum, Band and Theater	32	9,749							9,749	9,968	7,307
Parks	33	821,037	93,878						914,915	1,107,859	564,794
Recreation	34	892,965	7,695						900,660	916,064	767,293
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	128,380							128,380	126,136	108,854
Other Culture and Recreation	37								0	0	269,451
TOTAL (lines 31 - 37)	38	2,680,066	135,973	0			0		2,816,039	2,968,749	2,446,920

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	26,325							26,325	38,170	25,832
Economic Development	40		387,200						387,200	50,000	0
Housing and Urban Renewal	41	4	1,718,357	50,000					1,768,361	1,989,421	1,407,794
Planning & Zoning	42	57,601							57,601	48,017	56,709
Other Com & Econ Development	43								0	0	41,954
REBATES & PYMTS from TIF DEBT page	44			138,000					138,000	435,645	317,526
TOTAL (lines 39 - 44)	45	83,930	2,105,557	188,000			0		2,377,487	2,561,253	1,849,815
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	241,473							241,473	208,347	204,160
Clerk, Treasurer, & Finance Adm.	47	501,254							501,254	483,030	430,417
Elections	48	7,500							7,500	0	7,376
Legal Services & City Attorney	49	118,372							118,372	111,098	101,187
City Hall & General Buildings	50	51,500							51,500	67,639	39,965
Tort Liability	51								0	0	0
Other General Government	52	392,584							392,584	249,906	304,379
TOTAL (lines 46 - 52)	53	1,312,683	0	0			0		1,312,683	1,120,020	1,087,484
DEBT SERVICE											
Gov Capital Projects	54	13,840		430,750	2,662,462				3,107,052	3,579,231	14,210,095
TIF Capital Projects	55					2,318,081			2,318,081	5,897,553	6,184,616
TOTAL CAPITAL PROJECTS	56	0	0	0		2,318,081	0		2,318,081	112,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		2,318,081	0		2,318,081	6,009,553	6,184,616
TOTAL Government Activities Expenditures											
(lines 11+22+30+38+45+53+54+57)	58	13,599,247	5,419,245	1,399,525	2,662,462	2,318,081	0		25,398,560	30,797,639	38,222,002
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60						3,456,350		3,456,350	4,224,770	3,210,568
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64						25,915		25,915	39,391	74,248
Transit	65						891,673		891,673	838,186	487,886
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68						346,449		346,449	434,732	280,048
Other Business Type (city hosp., ISF, parking, etc.)	69						62,767		62,767	126,190	60,752
Enterprise DEBT SERVICE	70						745,173		745,173	753,953	871,875
Enterprise CAPITAL PROJECTS	71						20,000		20,000	1,321,347	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						5,548,327		5,548,327	7,738,569	4,985,377
TOTAL ALL EXPENDITURES (lines 58+74)											
Regular Transfers Out	74	13,599,247	5,419,245	1,399,525	2,662,462	2,318,081	0	5,548,327	30,946,887	38,536,208	43,207,379
Internal TIF Loan / Repayment Transfers Out	75	575,704	5,897,639			663,026		52,027	7,188,396	8,642,009	8,555,647
Total ALL Transfers Out	76	575,704	5,897,639	0	0	663,026	0	52,027	7,188,396	9,126,341	8,555,647
Total Expenditures & Fund Transfers Out (lines 75+78)	77	14,174,951	11,316,884	1,399,525	2,662,462	2,981,107	0	5,600,354	38,135,283	47,662,549	51,763,026
Continuing Appropriation	78					0		0	0	0	
Ending Fund Balance June 30	79	2,100,580	3,230,523	234,168	86,490	1,869,404	2,693	3,799,863	11,323,721	12,812,266	18,615,436

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	5,810,507	583,264		2,450,522	448,788			9,293,081	8,945,150	7,839,902
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	5,810,507	583,264		2,450,522	448,788			9,293,081	8,945,150	7,839,902
Delinquent Property Taxes	4								0	1,252	2,835
TIF Revenues	5			1,319,088					1,319,088	1,821,327	1,950,137
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	556,775	56,000		222,990	43,088			878,853	897,537	837,749
Utility franchise tax	7	230,000							230,000	0	229,721
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	14,103
Hotel/Motel Taxes	11	338,356							338,356	338,356	290,531
Other Local Option Taxes *	12		2,729,000						2,729,000	2,961,000	2,895,754
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,125,131	2,785,000		222,990	43,088			4,176,209	4,196,893	4,267,858
Licenses & Permits	14	293,100						5,500	298,600	298,275	378,370
Use of Money & Property	15	219,500	44,000		10,000	10,000		174,500	458,000	651,025	933,060
Intergovernmental:											
Federal Grants & Reimbursements	16		2,193,359			1,185,000		359,496	3,737,855	3,747,942	3,518,846
Road Use Taxes	17		2,359,017						2,359,017	2,242,465	2,228,261
Other State Grants & Reimbursements	18	139,901	26,630					145,500	312,031	1,911,878	1,143,881
Local Grants & Reimbursements	19	417,517	43,500						461,017	408,397	455,478
Subtotal - Intergovernmental (lines 16 thru 19)	20	557,418	4,622,506	0	0	1,185,000		504,996	6,869,920	8,310,682	7,346,466
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							4,048,000	4,048,000	4,149,000	4,323,718
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	8,000							8,000	8,000	6,200
Landfill/Garbage	27	148,000						6,700	154,700	155,500	174,113
Hospital	28								0	0	0
Transit	29							99,500	99,500	99,500	123,601
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							300,000	300,000	310,000	299,995
Other Fees & Charges for Service	33	644,800	60,600					76,500	781,900	856,490	719,523
Subtotal - Charges for Service (lines 21 thru 33)	34	800,800	60,600		0	0	0	4,530,700	5,392,100	5,578,490	5,647,150
Special Assessments	35					17,144			17,144	480,808	36,074
Miscellaneous	36	256,150	78,900			154,000		95,150	584,200	2,444,473	2,123,018
Other Financing Sources:											
Regular Operating Transfers In	37	4,170,015	2,253,985			546,150		218,246	7,188,396	8,642,009	8,555,647
Internal TIF Loan Transfers In	38								0	484,332	0
Subtotal ALL Operating Transfers In	39	4,170,015	2,253,985	0	0	546,150	0	218,246	7,188,396	9,126,341	8,555,647
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					750,000			750,000	0	15,455,000
Proceeds of Capital Asset Sales	41	300,000							300,000	4,663	22,641
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,470,015	2,253,985	0	0	1,296,150	0	218,246	8,238,396	9,131,004	24,033,288
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	13,532,621	10,428,255	1,319,088	2,683,512	3,154,170	0	5,529,092	36,646,738	41,859,379	54,558,158
Beginning Fund Balance July 1	44	2,742,910	4,119,152	314,605	65,440	1,696,341	2,693	3,871,125	12,812,266	18,615,436	15,820,304
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	16,275,531	14,547,407	1,633,693	2,748,952	4,850,511	2,693	9,400,217	49,459,004	60,474,815	70,378,462

CITY OF
Marshalltown
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	5,810,507	583,264		2,450,522	448,788			9,293,081	8,945,150	7,839,902
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	5,810,507	583,264		2,450,522	448,788			9,293,081	8,945,150	7,839,902
Delinquent Property Taxes	4	0	0		0	0			0	1,252	2,835
TIF Revenues	5			1,319,088					1,319,088	1,821,327	1,950,137
Other City Taxes	6	1,125,131	2,785,000		222,990	43,088			4,176,209	4,196,893	4,267,858
Licenses & Permits	7	293,100	0					5,500	298,600	298,275	378,370
Use of Money and Property	8	219,500	44,000	0	10,000	10,000	0	174,500	458,000	651,025	933,060
Intergovernmental	9	557,418	4,622,506	0	0	1,185,000		504,996	6,869,920	8,310,682	7,346,466
Charges for Fees & Service	10	800,800	60,600		0	0	0	4,530,700	5,392,100	5,578,490	5,647,150
Special Assessments	11	0	0		0	17,144		0	17,144	480,808	36,074
Miscellaneous	12	256,150	78,900		0	154,000		95,150	584,200	2,444,473	2,123,018
Sub-Total Revenues	13	9,062,606	8,174,270	1,319,088	2,683,512	1,858,020	0	5,310,846	28,408,342	32,728,375	30,524,870
Other Financing Sources:											
Total Transfers In	14	4,170,015	2,253,985	0	0	546,150	0	218,246	7,188,396	9,126,341	8,555,647
Proceeds of Debt	15	0	0	0	0	750,000		0	750,000	0	15,455,000
Proceeds of Capital Asset Sales	16	300,000	0	0	0	0		0	300,000	4,663	22,641
Total Revenues and Other Sources	17	13,532,621	10,428,255	1,319,088	2,683,512	3,154,170	0	5,529,092	36,646,738	41,859,379	54,558,158
Expenditures & Other Financing Uses											
Public Safety	18	7,399,072	494,120	0			0		7,893,192	8,291,249	7,731,389
Public Works	19	1,657,090	2,631,082	780,775			0		5,068,947	5,466,723	3,423,133
Health and Social Services	20	452,566	52,513	0			0		505,079	800,861	1,288,550
Culture and Recreation	21	2,680,066	135,973	0			0		2,816,039	2,968,749	2,446,920
Community and Economic Development	22	83,930	2,105,557	188,000			0		2,377,487	2,561,253	1,849,815
General Government	23	1,312,683	0	0			0		1,312,683	1,120,020	1,087,484
Debt Service	24	13,840	0	430,750	2,662,462		0		3,107,052	3,579,231	14,210,095
Capital Projects	25	0	0	0		2,318,081	0		2,318,081	6,009,553	6,184,616
Total Government Activities Expenditures	26	13,599,247	5,419,245	1,399,525	2,662,462	2,318,081	0		25,398,560	30,797,639	38,222,002
Business Type Proprietary: Enterprise & ISF	27							5,548,327	5,548,327	7,738,569	4,985,377
Total Gov & Bus Type Expenditures	28	13,599,247	5,419,245	1,399,525	2,662,462	2,318,081	0	5,548,327	30,946,887	38,536,208	43,207,379
Total Transfers Out	29	575,704	5,897,639	0	0	663,026	0	52,027	7,188,396	9,126,341	8,555,647
Total ALL Expenditures/Fund Transfers Out	30	14,174,951	11,316,884	1,399,525	2,662,462	2,981,107	0	5,600,354	38,135,283	47,662,549	51,763,026
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-642,330	-888,629	-80,437	21,050	173,063	0	-71,262	-1,488,545	-5,803,170	2,795,132
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,742,910	4,119,152	314,605	65,440	1,696,341	2,693	3,871,125	12,812,266	18,615,436	15,820,304
Ending Fund Balance June 30	35	2,100,580	3,230,523	234,168	86,490	1,869,404	2,693	3,799,863	11,323,721	12,812,266	18,615,436

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Marshalltown

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	31117 2003A Essential Corp Refunding Bonds	3,385,000	04-01-03	380,000	53,550	450	434,000	450	433,550
(2)	31118 2004A Essential Corp Purpose	2,000,000	06-04-04	5,000	82,213	450	87,663	450	87,213
(3)	31119 Fire Truck Loan	138,404	02-01-05	13,840			13,840		13,840
(4)	31120 2005B Essential Corp Purpose Refunding	1,800,000	04-01-05	100,000	21,300	450	121,750	450	121,300
(5)	31121 2006A Capital Loan Notes	1,500,000	06-01-06	160,000	44,484		204,484		204,484
(6)	31122 2008A Essential Corp Refunding bonds	8,990,000	04-01-08	1,085,000	314,650	450	1,400,100	430,750	969,350
(7)	31123 2008B Library Bonds	5,000,000	04-01-08	335,000	174,875	450	510,325	450	509,875
(8)	31124 2008C Essential Corp refunding bonds	1,465,000	04-01-08	315,000	18,900	450	334,350	450	333,900
(9)	52008 2003 WPCP State Revolving Note	4,349,000	05-15-03	325,000	111,750	450	437,200	437,200	0
(10)	52010 05 Sewer Refunding Issue	2,015,000	04-01-05	260,000	47,523	450	307,973	307,973	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				2,978,840	869,245	3,600	3,851,685	1,178,173	2,673,512

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Marshalltown

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,978,840	869,245	3,600	3,851,685	1,178,173	2,673,512

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Marshalltown** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Council Chambers City Hall**

on **March 9, 2009** at **5:30**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **13.76759**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-754-5760
phone number

Cindy R. Kendall, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,293,081	8,945,150	7,839,902
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,293,081	8,945,150	7,839,902
Delinquent Property Taxes	4	0	1,252	2,835
TIF Revenues	5	1,319,088	1,821,327	1,950,137
Other City Taxes	6	4,176,209	4,196,893	4,267,858
Licenses & Permits	7	298,600	298,275	378,370
Use of Money and Property	8	458,000	651,025	933,060
Intergovernmental	9	6,869,920	8,310,682	7,346,466
Charges for Fees & Service	10	5,392,100	5,578,490	5,647,150
Special Assessments	11	17,144	480,808	36,074
Miscellaneous	12	584,200	2,444,473	2,123,018
Other Financing Sources	13	8,238,396	9,131,004	24,033,288
Total Revenues and Other Sources	14	36,646,738	41,859,379	54,558,158
Expenditures & Other Financing Uses				
Public Safety	15	7,893,192	8,291,249	7,731,389
Public Works	16	5,068,947	5,466,723	3,423,133
Health and Social Services	17	505,079	800,861	1,288,550
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Total ALL Expenditures/Transfers Out	27	38,135,283	47,662,549	51,763,026
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