

51-957

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Maharishi Vedic City County Name: JEFFERSON Date Budget Adopted: 03/06/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-470-7000
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 11,904,044	2b	Without Gas & Electric 11,892,659	150
	DEBT SERVICE	3a	11,904,044	3b	11,892,659	
	Ag Land	4a	767,370			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	42,148	42,108	43	3.54065
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	42,148	42,108		
384.1	3.00375	Ag Land	26	2,305	2,305	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	44,453	44,413		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	44,453	44,413	72	3.54065

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Maharishi Vedic City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	783	42,243	0	0	0	54,493	97,519	134,302	231,821
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,968	212,485	0	0	0	3,929	256,382	2,280,145	2,536,527
Actual Expenditures Except End Bal (pg 12, line 259) *	3	35,005	147,912	0	0	20,632	31,830	235,379	2,277,662	2,513,041
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	5,746	106,816	0	0	-20,632	26,592	118,522	136,785	255,307
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	5,746	106,816	0	0	-20,632	26,592	118,522	136,785	255,307
Re-Est Revenues	6	43,126	160,900	0	0	52,627	2,000	258,653	913,100	1,171,753
Re-Est Expenditures	7	43,337	199,953	0	0	31,995	0	275,285	788,100	1,063,385
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	5,535	67,763	0	0	0	28,592	101,890	261,785	363,675
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	5,535	67,763	0	0	0	28,592	101,890	261,785	363,675
Revenues	11	44,853	276,900	0	0	0	12,000	333,753	2,058,000	2,391,753
Expenditures	12	49,600	304,000	0	0	0	200	353,800	2,018,530	2,372,330
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	788	40,663	0	0	0	40,392	81,843	301,255	383,098

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,000							7,000	6,087	5,991
Jail	2								0	0	0
Emergency Management	3	250							250	250	0
Flood Control	4								0	0	0
Fire Department	5	16,000	2,000						18,000	20,000	24,716
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,250	2,000	0			0		25,250	26,337	30,707
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	0	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	6,000	416
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	0	0			0		0	6,000	416
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31		1,500						1,500	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		4,000						4,000	6,000	1,702
TOTAL (lines 31 - 37)	38	0	5,500	0			0		5,500	7,500	3,202

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	20,632
Economic Development	40		12,500				200		12,700	60,150	16
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	5,654
Other Com & Econ Development	43		232,000						232,000	0	79,852
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	244,500	0			200		244,700	60,150	106,154
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	15,000	6,000						21,000	17,500	14,415
Elections	48	600							600	1,076	577
Legal Services & City Attorney	49	1,000							1,000	1,500	0
City Hall & General Buildings	50	6,000							6,000	1,000	2,658
Tort Liability	51		1,000						1,000	1,000	935
Other General Government	52	3,750							3,750	12,500	0
TOTAL (lines 46 - 52)	53	26,350	7,000	0			0		33,350	34,576	18,585
DEBT SERVICE											
Gov Capital Projects	54		45,000						45,000	39,000	44,774
TIF Capital Projects	55								0	31,995	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0			0		0	31,995	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	49,600	304,000	0	0	0	200		353,800	205,558	203,838
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							15,000	15,000	10,000	26,811
Sewer Utility	60							175,000	175,000	150,000	868,106
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	360,000	241,611
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	20,000
Enterprise DEBT SERVICE	70							1,068,530	1,068,530	128,100	1,121,134
Enterprise CAPITAL PROJECTS	71							760,000	760,000	140,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,018,530	2,018,530	788,100	2,277,662
TOTAL ALL EXPENDITURES (lines 58+74)	74	49,600	304,000	0	0	0	200	2,018,530	2,372,330	993,658	2,481,500
Regular Transfers Out	75								0	69,727	31,557
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	69,727	31,557
Total Expenditures & Fund Transfers Out (lines 75+78)	78	49,600	304,000	0	0	0	200	2,018,530	2,372,330	1,063,385	2,513,057
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	788	40,663	0	0	0	40,392	301,255	383,098	363,675	255,307

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	44,413	0		0	0			44,413	42,687	39,579
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	44,413	0		0	0			44,413	42,687	39,579
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	40	0		0	0			40	39	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		25,000						25,000	25,000	22,520
Other Local Option Taxes *	12		6,300						6,300	5,700	5,884
Subtotal - Other City Taxes (lines 6 thru 12)	13	40	31,300		0	0			31,340	30,739	28,404
Licenses & Permits	14								0	0	0
Use of Money & Property	15	400	200				2,000	2,000	4,600	4,600	2,389
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		12,000						12,000	12,000	10,164
Other State Grants & Reimbursements	18								0	16,500	0
Local Grants & Reimbursements	19		1,400						1,400	1,500	1,720
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	13,400	0	0	0		0	13,400	30,000	11,884
Charges for Fees & Service:											
Water Utility	21							30,000	30,000	30,000	38,783
Sewer Utility	22							260,000	260,000	250,000	188,601
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							736,000	736,000	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							270,000	270,000	94,000	47,963
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,296,000	1,296,000	374,000	275,347
Special Assessments	35								0	0	0
Miscellaneous	36		232,000				10,000		242,000	100,000	142,604
Other Financing Sources:											
Regular Operating Transfers In	37								0	69,727	31,557
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	69,727	31,557
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							760,000	760,000	520,000	2,004,779
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	760,000	760,000	589,727	2,036,336
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	44,853	276,900	0	0	0	12,000	2,058,000	2,391,753	1,171,753	2,536,543
Beginning Fund Balance July 1	44	5,535	67,763	0	0	0	28,592	261,785	363,675	255,307	231,821
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	50,388	344,663	0	0	0	40,592	2,319,785	2,755,428	1,427,060	2,768,364

CITY OF
Maharishi Vedic City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	44,413	0		0	0			44,413	42,687	39,579
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	44,413	0		0	0			44,413	42,687	39,579
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	40	31,300		0	0			31,340	30,739	28,404
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	400	200	0	0	0	2,000	2,000	4,600	4,600	2,389
Intergovernmental	9	0	13,400	0	0	0		0	13,400	30,000	11,884
Charges for Fees & Service	10	0	0		0	0	0	1,296,000	1,296,000	374,000	275,347
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	232,000		0	0	10,000	0	242,000	100,000	142,604
Sub-Total Revenues	13	44,853	276,900	0	0	0	12,000	1,298,000	1,631,753	582,026	500,207
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	69,727	31,557
Proceeds of Debt	15	0	0	0	0	0		760,000	760,000	520,000	2,004,779
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	44,853	276,900	0	0	0	12,000	2,058,000	2,391,753	1,171,753	2,536,543
Expenditures & Other Financing Uses											
Public Safety	18	23,250	2,000	0			0		25,250	26,337	30,707
Public Works	19	0	0	0			0		0	6,000	416
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	0	5,500	0			0		5,500	7,500	3,202
Community and Economic Development	22	0	244,500	0			200		244,700	60,150	106,154
General Government	23	26,350	7,000	0			0		33,350	34,576	18,585
Debt Service	24	0	45,000	0	0		0		45,000	39,000	44,774
Capital Projects	25	0	0	0		0	0		0	31,995	0
Total Government Activities Expenditures	26	49,600	304,000	0	0	0	200		353,800	205,558	203,838
Business Type Proprietary: Enterprise & ISF	27							2,018,530	2,018,530	788,100	2,277,662
Total Gov & Bus Type Expenditures	28	49,600	304,000	0	0	0	200	2,018,530	2,372,330	993,658	2,481,500
Total Transfers Out	29	0	0	0	0	0	0	0	0	69,727	31,557
Total ALL Expenditures/Fund Transfers Out	30	49,600	304,000	0	0	0	200	2,018,530	2,372,330	1,063,385	2,513,057
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-4,747	-27,100	0	0	0	11,800	39,470	19,423	108,368	23,486
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	5,535	67,763	0	0	0	28,592	261,785	363,675	255,307	231,821
Ending Fund Balance June 30	35	788	40,663	0	0	0	40,392	301,255	383,098	363,675	255,307

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: **Maharishi Vedic City**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Organic Greenhouse Revenue Notes	775,000		220,000	48,605		268,605	268,605	0
(2)	Street Project 1	60,000		10,000	2,600		12,600	12,600	0
(3)	Maharishi Vedic University Revenue Bond	500,000		0	32,000		32,000	32,000	0
(4)	Water Revenue Refunding Bond, Series, 2007	85,000		10,000	3,400		13,400	13,400	0
(5)	Sewer Revenue Refunding Bond, Series 2007	820,000		45,000	32,800		77,800	77,800	0
(6)	Sewer Revenue Bond, SRF Loan Program, Series 2007	847,000		34,000	26,400		60,400	60,400	0
(7)	Water Revenue Loan	65,000		0	2,925		2,925	2,925	0
(8)	Housing Development Fund Revenue Bond	590,000		590,000	35,400		625,400	625,400	0
(9)	Sewer Revenue Bond, SRF Loan Program Series 2008	140,000		0	0		0	0	0
(10)	Sewer Revenue Bond, SRF Loan Program Series 2009	760,000		0	20,000		20,000	20,000	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			909,000	204,130	0	1,113,130	1,113,130	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **Maharishi Vedic City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			909,000	204,130	0	1,113,130	1,113,130	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

2/24/09

City of **Maharishi Vedic City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 2000 Capital Blvd
on 03/06/09 at 3:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 3.54065

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 641-470-7000
phone number

 Kathy Petersen
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	44,413	42,687	39,579
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	44,413	42,687	39,579
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,340	30,739	28,404
Licenses & Permits	7	0	0	0
Use of Money and Property	8	4,600	4,600	2,389
Intergovernmental	9	13,400	30,000	11,884
Charges for Fees & Service	10	1,296,000	374,000	275,347
Special Assessments	11	0	0	0
Miscellaneous	12	242,000	100,000	142,604
Other Financing Sources	13	760,000	589,727	2,036,336
Total Revenues and Other Sources	14	2,391,753	1,171,753	2,536,543
Expenditures & Other Financing Uses				
Public Safety	15	25,250	26,337	30,707
Public Works	16	0	6,000	416
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,500	7,500	3,202
Community and Economic Development	19	244,700	60,150	106,154
General Government	20	33,350	34,576	18,585
Debt Service	21	45,000	39,000	44,774
Capital Projects	22	0	31,995	0
Total Government Activities Expenditures	23	353,800	205,558	203,838
Business Type / Enterprises	24	2,018,530	788,100	2,277,662
Total ALL Expenditures	25	2,372,330	993,658	2,481,500
Transfers Out	26	0	69,727	31,557
Total ALL Expenditures/Transfers Out	27	2,372,330	1,063,385	2,513,057
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	19,423	108,368	23,486
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	363,675	255,307	231,821
Ending Fund Balance June 30	31	383,098	363,675	255,307