

08-061

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Madrid County Name: BOONE Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-795-3930
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 42,758,830	2b	Without Gas & Electric 41,672,559	2,418
	DEBT SERVICE	3a	44,038,232	3b	42,951,961	
	Ag Land	4a	128,594			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	346,347	337,548	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	59,832	58,312	52	1.39929		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	406,179	395,860				
384.1	3.00375	Ag Land	26	386	386	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	406,565	396,246		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	11,545	11,252	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	45,000	43,857		1.05241		
	Amt Nec	Other Employee Benefits	31	65,000	63,349		1.52015		
		Total Employee Benefit Levies (29,30,31)	32	110,000	107,206	65	2.57257		
		Sub Total Special Revenue Levies (28+32)	33	121,545	118,458				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	Total SSMID	(34 thru 37)		38	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	121,545	118,458				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	221,536	40	216,072	70	5.03054
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	749,646	730,776	72	17.37240		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Madrid

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	15,864	175,324		106,705	138,806	73,077	509,776	439,681	949,457
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,123,272	403,672		1,123,809	2,671,888	157,402	5,480,043	787,589	6,267,632
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,086,303	356,624		1,202,965	2,629,982	182,938	5,458,812	812,936	6,271,748
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	52,833	222,372	0	27,549	180,712	47,541	531,007	414,334	945,341
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	52,833	222,372	0	27,549	180,712	47,541	531,007	414,334	945,341
Re-Est Revenues	6	1,098,843	412,385	0	362,839	40,715	500	1,915,282	768,395	2,683,677
Re-Est Expenditures	7	1,184,854	386,880	0	362,796	62,000	4,500	2,001,030	777,405	2,778,435
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-33,178	247,877	0	27,592	159,427	43,541	445,259	405,324	850,583
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	-33,178	247,877	0	27,592	159,427	43,541	445,259	405,324	850,583
Revenues	11	1,104,840	420,766	45,614	409,275	276,886	1,000	2,258,381	710,660	2,969,041
Expenditures	12	1,143,160	409,838	45,614	363,661	335,000	4,000	2,301,273	673,005	2,974,278
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-71,498	258,805	0	73,206	101,313	40,541	402,367	442,979	845,346

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Madrid

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	1,272,217
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,272,217

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	226,850	79,890						306,740	273,390	347,401
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	39,300							39,300	37,300	206,588
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,100							3,100	3,100	2,376
Other Public Safety	10	3,950							3,950	5,950	2,936
TOTAL (lines 1 - 10)	11	273,200	79,890	0			0		353,090	319,740	559,301
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		260,440						260,440	248,825	213,567
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	37,000							37,000	38,500	34,402
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	136,000							136,000	135,965	130,437
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	173,000	261,940	0			0		434,940	424,790	378,406
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,100							4,100	4,000	4,049
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,100	0	0			0		4,100	4,000	4,049
CULTURE & RECREATION											
Library Services	31	92,800	18,325				3,000		114,125	121,075	106,920
Museum, Band and Theater	32								0	0	0
Parks	33	159,365	624				1,000		160,989	200,650	57,824
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	45,425							45,425	45,944	50,742
TOTAL (lines 31 - 37)	38	297,590	18,949	0			4,000		320,539	367,669	215,486

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	10,000	7,397
Planning & Zoning	42	10,000							10,000	10,000	6,457
Other Com & Econ Development	43	16,500							16,500	24,250	16,000
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	26,500	0	0			0		26,500	44,250	29,854
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,700	474						7,174	7,125	7,944
Clerk, Treasurer, & Finance Adm.	47	78,570	18,585						97,155	90,060	97,040
Elections	48	2,500							2,500	2,500	2,336
Legal Services & City Attorney	49	16,000							16,000	16,000	20,765
City Hall & General Buildings	50	18,000							18,000	18,100	14,545
Tort Liability	51	17,000							17,000	16,000	16,116
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	138,770	19,059	0			0		157,829	149,785	158,746
DEBT SERVICE											
Gov Capital Projects	54				363,661				363,661	362,796	2,410,641
TIF Capital Projects	55					335,000			335,000	62,000	275,655
TOTAL CAPITAL PROJECTS	56	0	0	0		335,000	0		0	0	898,088
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	913,160	379,838	0	363,661	335,000	4,000		335,000	62,000	1,173,743
TOTAL Government Activities Expenditures	58	913,160	379,838	0	363,661	335,000	4,000		1,995,659	1,735,030	4,930,226
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							327,685	327,685	320,365	279,069
Sewer Utility	60							159,100	159,100	156,580	127,585
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							62,060	62,060	131,580	135,334
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							548,845	548,845	608,525	541,988
TOTAL ALL EXPENDITURES (lines 58+74)	74	913,160	379,838	0	363,661	335,000	4,000	548,845	2,544,504	2,343,555	5,472,214
Regular Transfers Out	75	230,000	30,000					124,160	384,160	434,880	799,534
Internal TIF Loan / Repayment Transfers Out	76			45,614					45,614	0	0
Total ALL Transfers Out	77	230,000	30,000	45,614	0	0	0	124,160	429,774	434,880	799,534
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,143,160	409,838	45,614	363,661	335,000	4,000	673,005	2,974,278	2,778,435	6,271,748
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	-71,498	258,805	0	73,206	101,313	40,541	442,979	845,346	850,583	945,341

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	396,246	118,458		216,072	0			730,776	676,423	630,677
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	396,246	118,458		216,072	0			730,776	676,423	630,677
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			45,614					45,614	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,319	3,087		5,464	0			18,870	17,430	16,338
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,800	1,221		1,800				6,821	6,419	6,057
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	170,000							170,000	170,000	168,393
Subtotal - Other City Taxes (lines 6 thru 12)	13	184,119	4,308		7,264	0			195,691	193,849	190,788
Licenses & Permits	14	13,500							13,500	12,500	9,941
Use of Money & Property	15	29,500	3,000					6,400	38,900	35,365	53,990
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		210,000						210,000	200,000	207,157
Other State Grants & Reimbursements	18	92,500							92,500	203,500	323
Local Grants & Reimbursements	19	88,000							88,000	64,795	32,105
Subtotal - Intergovernmental (lines 16 thru 19)	20	180,500	210,000	0	0	0		0	390,500	468,295	239,585
Charges for Fees & Service:											
Water Utility	21							401,500	401,500	394,850	380,390
Sewer Utility	22							240,100	240,100	235,200	221,549
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	135,000							135,000	135,000	129,229
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	57,900							57,900	58,065	55,221
Subtotal - Charges for Service (lines 21 thru 33)	34	192,900	0		0	0	0	641,600	834,500	823,115	786,389
Special Assessments	35				6,000				6,000	6,000	5,449
Miscellaneous	36	27,400					1,000	1,000	29,400	33,250	78,354
Other Financing Sources:											
Regular Operating Transfers In	37	80,675	85,000		134,325	22,500		61,660	384,160	434,880	799,534
Internal TIF Loan Transfers In	38				45,614				45,614	0	0
Subtotal ALL Operating Transfers In	39	80,675	85,000	0	179,939	22,500	0	61,660	429,774	434,880	799,534
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					254,386			254,386	0	3,472,925
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	80,675	85,000	0	179,939	276,886	0	61,660	684,160	434,880	4,272,459
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,104,840	420,766	45,614	409,275	276,886	1,000	710,660	2,969,041	2,683,677	6,267,632
Beginning Fund Balance July 1	44	-33,178	247,877	0	27,592	159,427	43,541	405,324	850,583	945,341	949,457
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,071,662	668,643	45,614	436,867	436,313	44,541	1,115,984	3,819,624	3,629,018	7,217,089

CITY OF

Madrid

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	396,246	118,458		216,072	0			730,776	676,423	630,677
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	396,246	118,458		216,072	0			730,776	676,423	630,677
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			45,614					45,614	0	0
Other City Taxes	6	184,119	4,308		7,264	0			195,691	193,849	190,788
Licenses & Permits	7	13,500	0					0	13,500	12,500	9,941
Use of Money and Property	8	29,500	3,000	0	0	0	0	6,400	38,900	35,365	53,990
Intergovernmental	9	180,500	210,000	0	0	0		0	390,500	468,295	239,585
Charges for Fees & Service	10	192,900	0		0	0	0	641,600	834,500	823,115	786,389
Special Assessments	11	0	0		6,000	0		0	6,000	6,000	5,449
Miscellaneous	12	27,400	0		0	0	1,000	1,000	29,400	33,250	78,354
Sub-Total Revenues	13	1,024,165	335,766	45,614	229,336	0	1,000	649,000	2,284,881	2,248,797	1,995,173
Other Financing Sources:											
Total Transfers In	14	80,675	85,000	0	179,939	22,500	0	61,660	429,774	434,880	799,534
Proceeds of Debt	15	0	0	0	0	254,386		0	254,386	0	3,472,925
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,104,840	420,766	45,614	409,275	276,886	1,000	710,660	2,969,041	2,683,677	6,267,632
Expenditures & Other Financing Uses											
Public Safety	18	273,200	79,890	0			0		353,090	319,740	559,301
Public Works	19	173,000	261,940	0			0		434,940	424,790	378,406
Health and Social Services	20	4,100	0	0			0		4,100	4,000	4,049
Culture and Recreation	21	297,590	18,949	0			4,000		320,539	367,669	215,486
Community and Economic Development	22	26,500	0	0			0		26,500	44,250	29,854
General Government	23	138,770	19,059	0			0		157,829	149,785	158,746
Debt Service	24	0	0	0	363,661		0		363,661	362,796	2,410,641
Capital Projects	25	0	0	0		335,000	0		335,000	62,000	1,173,743
Total Government Activities Expenditures	26	913,160	379,838	0	363,661	335,000	4,000		1,995,659	1,735,030	4,930,226
Business Type Proprietary: Enterprise & ISF	27							548,845	548,845	608,525	541,988
Total Gov & Bus Type Expenditures	28	913,160	379,838	0	363,661	335,000	4,000	548,845	2,544,504	2,343,555	5,472,214
Total Transfers Out	29	230,000	30,000	45,614	0	0	0	124,160	429,774	434,880	799,534
Total ALL Expenditures/Fund Transfers Out	30	1,143,160	409,838	45,614	363,661	335,000	4,000	673,005	2,974,278	2,778,435	6,271,748
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-38,320	10,928	0	45,614	-58,114	-3,000	37,655	-5,237	-94,758	-4,116
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-33,178	247,877	0	27,592	159,427	43,541	405,324	850,583	945,341	949,457
Ending Fund Balance June 30	35	-71,498	258,805	0	73,206	101,313	40,541	442,979	845,346	850,583	945,341

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Madrid

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 Water Improvement Revenue	340,000	October of 2002	60,000	1,260	400	61,660	61,660	0
(2)	2004 Maple Ridge Storm Sewer GO Bond	395,000	March of 2004	25,000	10,605	400	36,005		36,005
(3)	2005 CDBG Sanitary Sewer Improvement Bond	310,000	January of 2006	20,000	10,903	400	31,303	31,303	0
(4)	2007 Police Car Loan	21,000	February of 2007	5,114	113		5,227	5,227	0
(5)	2007 John Deere 410G Backhoe	65,000	March Of 2007	14,810	203		15,013	15,013	0
(6)	2007 Rescue Vehicle GO Bond	135,000	April of 2007	20,000	4,560		24,560	24,560	0
(7)	2008 TIF Bond	1,005,000	April of 2008	89,225	33,035	400	122,660	45,614	77,046
(8)	2008 Corporate Purpose Refunding GO Bond	1,135,000	April of 2008	100,775	37,310	400	138,485	30,000	108,485
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			334,924	97,989	2,000	434,913	213,377	221,536

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Madrid

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				334,924	97,989	2,000	434,913	213,377	221,536

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at Madrid City Hall - City Council Room
on March 2, 2009 at 5:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.37240

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 795-3930
phone number

Todd D. Kilzer
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	730,776	676,423	630,677
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	730,776	676,423	630,677
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	45,614	0	0
Other City Taxes	6	195,691	193,849	190,788
Licenses & Permits	7	13,500	12,500	9,941
Use of Money and Property	8	38,900	35,365	53,990
Intergovernmental	9	390,500	468,295	239,585
Charges for Fees & Service	10	834,500	823,115	786,389
Special Assessments	11	6,000	6,000	5,449
Miscellaneous	12	29,400	33,250	78,354
Other Financing Sources	13	684,160	434,880	4,272,459
Total Revenues and Other Sources	14	2,969,041	2,683,677	6,267,632
Expenditures & Other Financing Uses				
Public Safety	15	353,090	319,740	559,301
Public Works	16	434,940	424,790	378,406
Health and Social Services	17	4,100	4,000	4,049
Culture and Recreation	18	320,539	367,669	215,486
Community and Economic Development	19	26,500	44,250	29,854
General Government	20	157,829	149,785	158,746
Debt Service	21	363,661	362,796	2,410,641
Capital Projects	22	335,000	62,000	1,173,743
Total Government Activities Expenditures	23	1,995,659	1,735,030	4,930,226
Business Type / Enterprises	24	548,845	608,525	541,988
Total ALL Expenditures	25	2,544,504	2,343,555	5,472,214
Transfers Out	26	429,774	434,880	799,534
Total ALL Expenditures/Transfers Out	27	2,974,278	2,778,435	6,271,748
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-5,237	-94,758	-4,116
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	850,583	945,341	949,457
Ending Fund Balance June 30	31	845,346	850,583	945,341