

50-466

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Lynnvile County Name: JASPER Date Budget Adopted: 03/30/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-527-2535
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>7,547,027</u>	2b <u>7,238,359</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>117,360</u>	_____

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General Levy	5 61,131	58,631	43 8.10000			
		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000			
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000			
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs	14 3,180	3,050	52 0.42136			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000			
		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000			
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000			
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000			
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000			
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000			
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000			
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000			
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000			
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000			
Total General Fund Regular Levies (5 thru 24)			25 64,311	61,681				
384.1	3.00375	Ag Land	26 353	353	63 3.00375			
Total General Fund Tax Levies (25 + 26)			27 64,664	62,034	Do Not Add			
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,038	1,954	64 0.27000			
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	_____ 0.00000			
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,712	3,560	_____ 0.49185			
	Amt Nec	Other Employee Benefits	31 2,700	2,590	_____ 0.35776			
Total Employee Benefit Levies (29,30,31)			32 6,412	6,150	65 0.84961			
Sub Total Special Revenue Levies (28+32)			33 8,450	8,104				
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)	(B)	34 _____	0	66 0.00000		
	SSMID 2 (A)	(B)	(B)	35 _____	0	67 0.00000		
	SSMID 3 (A)	(B)	(B)	36 _____	0	68 0.00000		
	SSMID 4 (A)	(B)	(B)	35a _____	0	69 0.00000		
	SSMID 5 (A)	(B)	(B)	36a _____	0	565 0.00000		
	SSMID 6 (A)	(B)	(B)	37 _____	0	566 0.00000		
Total SSMID (34 thru 37)			38 0	0	Do Not Add			
Total Special Revenue Levies (33+38)			39 8,450	8,104				
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40 0	70 0.00000		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	41 0	71 0.00000		
Total Property Taxes (27+39+40+41)			42 73,114	70,138	42 72 9.64097			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lynnville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	21,314	10,818					32,132	34,271	66,403	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	129,716	28,950	32,145				190,811	87,832	278,643	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	134,963	37,868	24,215				197,046	76,601	273,647	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	16,067	1,900	7,930	0	0	0	25,897	45,502	71,399	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	16,067	1,900	7,930	0	0	0	25,897	45,502	71,399	
Re-Est Revenues	6	113,565	41,048	38,047	0	0	0	192,660	102,155	294,815	
Re-Est Expenditures	7	112,370	42,625	36,401	0	0	0	191,396	101,160	292,556	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	17,262	323	9,576	0	0	0	27,161	46,497	73,658	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	17,262	323	9,576	0	0	0	27,161	46,497	73,658	
Revenues	11	115,299	40,150	38,993	0	0	0	194,442	98,395	292,837	
Expenditures	12	113,378	38,440	47,900	0	0	0	199,718	106,400	306,118	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	19,183	2,033	669	0	0	0	21,885	38,492	60,377	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Lynnville

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	97,750
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	37,543
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	135,293

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,500	1,500						3,000	2,000	1,500
Jail	2								0	0	0
Emergency Management	3	520							520	480	270
Flood Control	4								0	0	0
Fire Department	5	5,280	2,750						8,030	8,160	9,426
Ambulance	6	460							460	470	500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	400	440
Animal Control	9	120							120	150	130
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,880	4,250	0			0		12,130	11,660	12,266
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	13,990	1,500						15,490	15,690	15,085
Parking - Meter and Off-Street	13	560							560	540	560
Street Lighting	14	7,980							7,980	7,880	7,152
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,090	500						7,590	8,120	7,118
Highway Engineering	17								0	0	0
Street Cleaning	18	420							420	375	260
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,040	2,000	0			0		32,040	32,605	30,175
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	68							68	65	136
Community Mental Health	28								0	0	0
Other Health and Social Services	29	120							120	150	180
TOTAL (lines 23 - 29)	30	188	0	0			0		188	215	316
CULTURE & RECREATION											
Library Services	31	31,400							31,400	30,600	25,970
Museum, Band and Theater	32								0	0	0
Parks	33	13,160	2,500						15,660	16,420	28,970
Recreation	34	420	1,500						1,920	2,880	9,762
Cemetery	35	6,430							6,430	6,340	6,492
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	51,410	4,000	0			0		55,410	56,240	71,194

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500	1,000						2,500	3,000	0
Economic Development	40		1,500						1,500	1,500	1,200
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,500	2,500	0			0		4,000	4,500	1,200
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,200							1,200	1,100	2,400
Clerk, Treasurer, & Finance Adm.	47	2,100							2,100	2,000	3,120
Elections	48	520							520	0	505
Legal Services & City Attorney	49	2,200							2,200	1,500	1,559
City Hall & General Buildings	50	16,340							16,340	18,550	22,751
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	22,360	0	0			0		22,360	23,150	30,335
DEBT SERVICE											
Gov Capital Projects	55		25,690						25,690	26,625	27,345
TIF Capital Projects	56			42,900					42,900	26,401	24,215
TOTAL CAPITAL PROJECTS	57	0	25,690	42,900			0		68,590	53,026	51,560
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	113,378	38,440	42,900	0	0	0		194,718	181,396	197,046
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							53,140	53,140	52,240	43,236
Sewer Utility	60							32,660	32,660	27,600	12,042
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							20,600	20,600	21,320	21,323
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							106,400	106,400	101,160	76,601
TOTAL ALL EXPENDITURES (lines 58+74)	74	113,378	38,440	42,900	0	0	0	106,400	301,118	282,556	273,647
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76			5,000					5,000	10,000	0
Total ALL Transfers Out	77	0	0	5,000	0	0	0	0	5,000	10,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	113,378	38,440	47,900	0	0	0	106,400	306,118	292,556	273,647
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	19,183	2,033	669	0	0	0	38,492	60,377	73,658	71,399

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2010**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	62,034	8,104		0	0			70,138	72,140	68,352
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	62,034	8,104		0	0			70,138	72,140	68,352
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			38,993					38,993	38,047	32,145
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,630	346		0	0			2,976	3,112	2,708
Utility franchise tax	7	430							430	440	457
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	23,520							23,520	23,980	27,482
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,580	346		0	0			26,926	27,532	30,647
Licenses & Permits	14	80							80	80	840
Use of Money & Property	15	40						65	105	66	1,593
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		31,700						31,700	28,800	28,950
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	26,400							26,400	25,850	27,355
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,400	31,700	0	0	0		0	58,100	54,650	56,305
Charges for Fees & Service:											
Water Utility	21							53,580	53,580	53,360	48,541
Sewer Utility	22							17,860	17,860	17,840	18,141
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							21,750	21,750	20,760	21,150
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	165						140	305	340	150
Subtotal - Charges for Service (lines 21 thru 33)	34	165	0		0	0	0	93,330	93,495	92,300	87,982
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	779
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38							5,000	5,000	10,000	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	5,000	5,000	10,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	5,000	5,000	10,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	115,299	40,150	38,993	0	0	0	98,395	292,837	294,815	278,643
Beginning Fund Balance July 1	44	17,262	323	9,576	0	0	0	46,497	73,658	71,399	66,403
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	132,561	40,473	48,569	0	0	0	144,892	366,495	366,214	345,046

CITY OF
Lynnville
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	62,034	8,104		0	0			70,138	72,140	68,352
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	62,034	8,104		0	0			70,138	72,140	68,352
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			38,993					38,993	38,047	32,145
Other City Taxes	6	26,580	346		0	0			26,926	27,532	30,647
Licenses & Permits	7	80	0					0	80	80	840
Use of Money and Property	8	40	0	0	0	0	0	65	105	66	1,593
Intergovernmental	9	26,400	31,700	0	0	0		0	58,100	54,650	56,305
Charges for Fees & Service	10	165	0		0	0	0	93,330	93,495	92,300	87,982
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	779
Sub-Total Revenues	13	115,299	40,150	38,993	0	0	0	93,395	287,837	284,815	278,643
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	5,000	5,000	10,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	115,299	40,150	38,993	0	0	0	98,395	292,837	294,815	278,643
Expenditures & Other Financing Uses											
Public Safety	18	7,880	4,250	0			0		12,130	11,660	12,266
Public Works	19	30,040	2,000	0			0		32,040	32,605	30,175
Health and Social Services	20	188	0	0			0		188	215	316
Culture and Recreation	21	51,410	4,000	0			0		55,410	56,240	71,194
Community and Economic Development	22	1,500	2,500	0			0		4,000	4,500	1,200
General Government	23	22,360	0	0			0		22,360	23,150	30,335
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	25,690	42,900		0	0		68,590	53,026	51,560
Total Government Activities Expenditures	26	113,378	38,440	42,900	0	0	0		194,718	181,396	197,046
Business Type Proprietary: Enterprise & ISF	27							106,400	106,400	101,160	76,601
Total Gov & Bus Type Expenditures	28	113,378	38,440	42,900	0	0	0	106,400	301,118	282,556	273,647
Total Transfers Out	29	0	0	5,000	0	0	0	0	5,000	10,000	0
Total ALL Expenditures/Fund Transfers Out	30	113,378	38,440	47,900	0	0	0	106,400	306,118	292,556	273,647
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,921	1,710	-8,907	0	0	0	-8,005	-13,281	2,259	4,996
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	17,262	323	9,576	0	0	0	46,497	73,658	71,399	66,403
Ending Fund Balance June 30	35	19,183	2,033	669	0	0	0	38,492	60,377	73,658	71,399

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Lynnville

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvement	250,000	March-00	20,000	5,690		25,690	25,690	0
(2)	Asphalt Resurfacing	115,000	October-05	11,500	3,140		14,640	14,640	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			31,500	8,830	0	40,330	40,330	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Lynnville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				31,500	8,830	0	40,330	40,330	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Lynnville , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/30/09 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.64097

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-527-2535
phone number

Keith Renaud
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	70,138	72,140	68,352
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	70,138	72,140	68,352
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	38,993	38,047	32,145
Other City Taxes	6	26,926	27,532	30,647
Licenses & Permits	7	80	80	840
Use of Money and Property	8	105	66	1,593
Intergovernmental	9	58,100	54,650	56,305
Charges for Fees & Service	10	93,495	92,300	87,982
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	779
Other Financing Sources	13	5,000	10,000	0
Total Revenues and Other Sources	14	292,837	294,815	278,643
Expenditures & Other Financing Uses				
Public Safety	15	12,130	11,660	12,266
Public Works	16	32,040	32,605	30,175
Health and Social Services	17	188	215	316
Culture and Recreation	18	55,410	56,240	71,194
Community and Economic Development	19	4,000	4,500	1,200
General Government	20	22,360	23,150	30,335
Debt Service	21	0	0	0
Capital Projects	22	68,590	53,026	51,560
Total Government Activities Expenditures	23	194,718	181,396	197,046
Business Type / Enterprises	24	106,400	101,160	76,601
Total ALL Expenditures	25	301,118	282,556	273,647
Transfers Out	26	5,000	10,000	0
Total ALL Expenditures/Transfers Out	27	306,118	292,556	273,647
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-13,281	2,259	4,996
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	73,658	71,399	66,403
Ending Fund Balance June 30	31	60,377	73,658	71,399