

# 23-211

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Low Moor County Name: CLINTON Date Budget Adopted: 03/03/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-522-2665  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	<b>DEBT SERVICE</b>	3a	5,819,562	3b	5,669,461	240
	Ag Land	4a	174,894			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	41,168	40,106	43	7.07407
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	41,168	40,106		
384.1	3.00375	Ag Land	26		0	63	0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			27	41,168	40,106		<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0		
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	41,168	40,106	72	7.07407

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Low Moor**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	612,252						612,252	142,910	755,162
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	84,892	22,044					106,936	52,777	159,713
Actual Expenditures Except End Bal (pg 12, line 259) *	3	39,675	19,924					59,599	60,819	120,418
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	657,469	2,120	0	0	0	0	659,589	134,868	794,457
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	657,469	2,120	0	0	0	0	659,589	134,868	794,457
Re-Est Revenues	6	50,613	0	0	0	0	0	50,613	0	50,613
Re-Est Expenditures	7	94,450	0	0	0	0	0	94,450	85,000	179,450
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	613,632	2,120	0	0	0	0	615,752	49,868	665,620
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	613,632	2,120	0	0	0	0	615,752	49,868	665,620
Revenues	11	53,168	0	0	0	973,590	0	1,026,758	49,000	1,075,758
Expenditures	12	157,370	0	0	0	0	0	157,370	175,790	333,160
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	509,430	2,120	0	0	973,590	0	1,485,140	-76,922	1,408,218

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Low Moor**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	10,020							10,020	10,000	8,899
Jail	2	0							0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4	0							0	0	0
Fire Department	5	4,000							4,000	4,000	4,000
Ambulance	6	1,500							1,500	1,500	1,038
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	0							0	2,000	0
TOTAL (lines 1 - 10)	11	15,520	0	0			0		15,520	17,500	13,937
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	30,000							30,000	25,000	3,254
Parking - Meter and Off-Street	13	0							0	0	0
Street Lighting	14	500							500	500	3,800
Traffic Control and Safety	15	500							500	0	0
Snow Removal	16	8,000							8,000	8,000	1,031
Highway Engineering	17	0							0	0	0
Street Cleaning	18	0							0	0	175
Airport	19	0							0	0	0
Garbage	20	0							0	0	0
Other Public Works	21	15,000							15,000	0	11,664
TOTAL (lines 12 - 21)	22	54,000	0	0			0		54,000	33,500	19,924
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	0							0	0	0
City Hospital	24	0							0	0	0
Payments to Private Hospitals	25	0							0	0	0
Health Regulation and Inspection	26	0							0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28	100							100	100	100
Other Health and Social Services	29	0							0	100	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	200	100
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	3,000							3,000	2,000	1,680
Museum, Band and Theater	32	0							0	0	0
Parks	33	0							0	0	0
Recreation	34	250							250	250	0
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	3,250	0	0			0		3,250	2,250	1,680

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	0	0
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42	0							0	0	0
Other Com & Econ Development	43	0							0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,500							4,500	5,000	4,306
Clerk, Treasurer, & Finance Adm.	47	15,000							15,000	12,000	7,846
Elections	48	3,000							3,000	1,500	0
Legal Services & City Attorney	49	15,000							15,000	2,500	0
City Hall & General Buildings	50	25,000							25,000	2,000	274
Tort Liability	51	10,000							10,000	6,000	3,423
Other General Government	52	12,000							12,000	12,000	8,109
TOTAL (lines 46 - 52)	53	84,500	0	0				0	84,500	41,000	23,958
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	0							0	0	0
TIF Capital Projects	55	0							0	0	0
TIF Capital Projects	56	0							0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	157,370	0	0	0	0	0		157,370	94,450	59,599
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							25,000	25,000	35,000	25,880
Sewer Utility	60							100,000	100,000	35,000	22,148
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							15,000	15,000	15,000	12,791
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							35,000	35,000	0	0
Enterprise CAPITAL PROJECTS	71							790	790	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							175,790	175,790	85,000	60,819
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	157,370	0	0	0	0	0	175,790	333,160	179,450	120,418
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	157,370	0	0	0	0	0	175,790	333,160	179,450	120,418
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	509,430	2,120	0	0	973,590	0	-76,922	1,408,218	665,620	794,457

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	40,106	0		0	0			40,106	42,913	43,837
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	40,106	0		0	0			40,106	42,913	43,837
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,062	0		0	0			1,062	0	0
Utility franchise tax	7								0	0	2,604
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	20,038
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,062	0		0	0			1,062	0	22,642
Licenses & Permits	#	2,000							2,000	700	2,036
Use of Money & Property	#	10,000							10,000	7,000	18,195
Intergovernmental:											
Federal Grants & Reimbursements	#	0				0		0	0	0	0
Road Use Taxes	#								0	0	22,044
Other State Grants & Reimbursements	#					935,790		0	935,790	0	0
Local Grants & Reimbursements	#					0		0	0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	935,790		0	935,790	0	22,044
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	0	22,662
Sewer Utility	22					37,800		9,000	46,800	0	15,083
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							15,000	15,000	0	13,109
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	37,800	0	49,000	86,800	0	50,854
Special Assessments	35								0	0	0
Miscellaneous	#								0	0	105
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	53,168	0	0	0	973,590	0	49,000	1,075,758	50,613	159,713
Beginning Fund Balance July 1	44	613,632	2,120	0	0	0	0	49,868	665,620	794,457	755,162
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>666,800</b>	<b>2,120</b>	<b>0</b>	<b>0</b>	<b>973,590</b>	<b>0</b>	<b>98,868</b>	<b>1,741,378</b>	<b>845,070</b>	<b>914,875</b>

CITY OF

Low Moor

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	40,106	0		0	0			40,106	42,913	43,837
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	40,106	0		0	0			40,106	42,913	43,837
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,062	0		0	0			1,062	0	22,642
Licenses & Permits	7	2,000	0					0	2,000	700	2,036
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	7,000	18,195
Intergovernmental	9	0	0	0	0	935,790		0	935,790	0	22,044
Charges for Fees & Service	10	0	0		0	37,800	0	49,000	86,800	0	50,854
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	105
Sub-Total Revenues	13	53,168	0	0	0	973,590	0	49,000	1,075,758	50,613	159,713
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	53,168	0	0	0	973,590	0	49,000	1,075,758	50,613	159,713
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	15,520	0	0			0		15,520	17,500	13,937
Public Works	19	54,000	0	0			0		54,000	33,500	19,924
Health and Social Services	20	100	0	0			0		100	200	100
Culture and Recreation	21	3,250	0	0			0		3,250	2,250	1,680
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	84,500	0	0			0		84,500	41,000	23,958
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	157,370	0	0	0	0	0		157,370	94,450	59,599
Business Type Proprietary: Enterprise & ISF	27							175,790	175,790	85,000	60,819
Total Gov & Bus Type Expenditures	28	157,370	0	0	0	0	0	175,790	333,160	179,450	120,418
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	157,370	0	0	0	0	0	175,790	333,160	179,450	120,418
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -104,202	 0	 0	 0	 973,590	 0	 -126,790	 742,598	 -128,837	 39,295
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	613,632	2,120	0	0	0	0	49,868	665,620	794,457	755,162
Ending Fund Balance June 30	35	509,430	2,120	0	0	973,590	0	-76,922	1,408,218	665,620	794,457



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Low Moor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **Low Moor**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Low Moor Community Center            
on           03/03/2009           at           7:00pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.07407          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0.00000          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          563-522-2665            
phone number

          Karen Roode, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	40,106	42,913	43,837
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>40,106</b>	<b>42,913</b>	<b>43,837</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,062	0	22,642
Licenses & Permits	7	2,000	700	2,036
Use of Money and Property	8	10,000	7,000	18,195
Intergovernmental	9	935,790	0	22,044
Charges for Fees & Service	10	86,800	0	50,854
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	105
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,075,758</b>	<b>50,613</b>	<b>159,713</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	15,520	17,500	13,937
Public Works	16	54,000	33,500	19,924
Health and Social Services	17	100	200	100
Culture and Recreation	18	3,250	2,250	1,680
Community and Economic Development	19	0	0	0
General Government	20	84,500	41,000	23,958
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>157,370</b>	<b>94,450</b>	<b>59,599</b>
Business Type / Enterprises	24	175,790	85,000	60,819
<b>Total ALL Expenditures</b>	<b>25</b>	<b>333,160</b>	<b>179,450</b>	<b>120,418</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>333,160</b>	<b>179,450</b>	<b>120,418</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>742,598</b>	<b>-128,837</b>	<b>39,295</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	665,620	794,457	755,162
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,408,218</b>	<b>665,620</b>	<b>794,457</b>