

# 16-138

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: LOWDEN County Name: CEDAR Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-941-7705  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census
	Regular	2a <u>16,570,654</u>	2b <u>16,068,359</u>
	<b>DEBT SERVICE</b>	3a _____	3b _____
	Ag Land	4a <u>243,427</u>	_____
	<small>With Gas &amp; Electric</small>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit	Request with		Property Taxes	Levied	Rate
				Utility Replacement		
384.1	8.10000		Regular General Levy	5 134,222	130,154	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 24,707	23,958	52 1.49101
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000		Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted		County Bridge	19 _____	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000		Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24 _____	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 158,929	154,112	
384.1	3.00375		Ag Land	26 731	731	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 159,660	154,843	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 4,474	4,338	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 _____	0	0.00000
	Amt Nec		Other Employee Benefits	31 _____	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>				33 4,474	4,338	
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	_____	_____	34 0	66 0.00000
	SSMID 2 (A)	(B)	_____	_____	35 0	67 0.00000
	SSMID 3 (A)	(B)	_____	_____	36 0	68 0.00000
	SSMID 4 (A)	(B)	_____	_____	35a 0	69 0.00000
	SSMID 5 (A)	(B)	_____	_____	36a 0	565 0.00000
	SSMID 6 (A)	(B)	_____	_____	37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39 4,474	4,338	
384.4	Amt Nec		Debt Service Levy	76.10(6)	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41 _____	0	41 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42 164,134	159,181	72 9.86101

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**LOWDEN**

(1) <b>*Annual Report FY 2008</b>		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	77,771	81,691			77,326		236,788	200,459	437,247
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	278,174	132,523			469,600		880,297	236,582	1,116,879
Actual Expenditures Except End Bal (pg 12, line 259) *	3	378,635	71,414			511,392		961,441	178,776	1,140,217
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-22,690	142,800	0	0	35,534	0	155,644	258,265	413,909
(2) <b>** Re-Estimated FY 2009</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-22,690	142,800	0	0	35,534	0	155,644	258,265	413,909
Re-Est Revenues	6	202,276	338,022	30,000	0	0	0	570,298	222,500	792,798
Re-Est Expenditures	7	234,303	307,640	30,000	0	0	0	571,943	159,350	731,293
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-54,717	173,182	0	0	35,534	0	153,999	321,415	475,414
(3) <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	-54,717	173,182	0	0	35,534	0	153,999	321,415	475,414
Revenues	11	213,145	161,534	35,000	0	0	0	409,679	223,500	633,179
Expenditures	12	243,281	156,060	35,000	0	0	0	434,341	160,550	594,891
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-84,853	178,656	0	0	35,534	0	129,337	384,365	513,702

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ LOWDEN**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	145,901
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>145,901</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	T & N SCHWARZ LLC	35,000	30,000	23,584
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2010**

**Fiscal Years**

<b>GOVERNMENT ACTIVITIES</b>		<b>GENERAL</b>	<b>SPECIAL</b>	<b>TIF</b>	<b>DEBT</b>	<b>CAPITAL</b>	<b>PERMANENT</b>	<b>PROPRIETARY</b>	<b>BUDGET</b>	<b>RE-ESTIMATED</b>	<b>ACTUAL</b>
<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	<b>(G)</b>	<b>(H)</b>	<b>(I)</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
									<b>(J)</b>	<b>(K)</b>	<b>(L)</b>
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	30,930							30,930	30,030	28,584
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	1,600	1,588
Flood Control	4								0	0	0
Fire Department	5	22,500							22,500	20,000	113,621
Ambulance	6	4,325							4,325	4,325	3,720
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	300
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>59,855</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>59,855</b>	<b>56,055</b>	<b>147,813</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		61,860						61,860	59,200	51,682
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	16,000	14,951
Traffic Control and Safety	15								0	0	0
Snow Removal	16		9,200						9,200	8,440	19,732
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>16,000</b>	<b>71,060</b>	<b>0</b>			<b>0</b>		<b>87,060</b>	<b>83,640</b>	<b>86,365</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	38,476							38,476	33,198	30,819
Museum, Band and Theater	32								0	0	0
Parks	33	13,200							13,200	13,200	47,293
Recreation	34								0	0	0
Cemetery	35	7,500							7,500	7,500	6,392
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,200							5,200	5,200	3,638
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>64,376</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>64,376</b>	<b>59,098</b>	<b>88,142</b>

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		20,000						20,000	200,000	0
REBATES & PYMTS from TIF DEBT page	44			35,000					35,000	30,000	23,584
TOTAL (lines 39 - 44)	45	0	20,000	35,000			0		55,000	230,000	23,584
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	31,000							31,000	27,100	28,166
Clerk, Treasurer, & Finance Adm.	47	27,050							27,050	23,450	24,627
Elections	48	2,000							2,000	2,000	1,916
Legal Services & City Attorney	49	33,400							33,400	0	0
City Hall & General Buildings	50								0	41,000	38,866
Tort Liability	51								0	0	0
Other General Government	52		65,000						65,000	40,000	0
TOTAL (lines 46 - 52)	53	93,450	65,000	0			0		158,450	133,550	93,575
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56			0					0	0	511,392
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	511,392
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	233,681	156,060	35,000	0	0	0		424,741	562,343	950,871
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							66,500	66,500	67,150	70,454
Sewer Utility	60							42,100	42,100	42,700	62,437
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	49,500	45,885
Transit	65							51,950	51,950	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							160,550	160,550	159,350	178,776
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	233,681	156,060	35,000	0	0	0	160,550	585,291	721,693	1,129,647
Regular Transfers Out	75	9,600							9,600	9,600	10,570
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	9,600	0	0	0	0	0	0	9,600	9,600	10,570
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	243,281	156,060	35,000	0	0	0	160,550	594,891	731,293	1,140,217
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	-84,853	178,656	0	0	35,534	0	384,365	513,702	475,414	413,909

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	154,843	4,338		0	0			159,181	156,042	149,028
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	154,843	4,338		0	0			159,181	156,042	149,028
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			35,000					35,000	30,000	29,506
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,817	136		0	0			4,953	4,907	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		60,000						60,000	40,000	60,462
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,817	60,136		0	0			64,953	44,907	60,462
Licenses & Permits	14	1,975							1,975	1,700	2,523
Use of Money & Property	15	6,320							6,320	6,300	4,503
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		71,060						71,060	67,649	68,024
Other State Grants & Reimbursements	18								0	200,000	469,600
Local Grants & Reimbursements	19	25,690	20,000						45,690	40,900	20,299
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,690	91,060	0	0	0		0	116,750	308,549	557,923
Charges for Fees & Service:											
Water Utility	21		6,000					94,300	100,300	99,800	100,739
Sewer Utility	22							84,200	84,200	83,700	88,357
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							45,000	45,000	45,000	47,486
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,500						0	3,500	0	3,636
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	2,552
Subtotal - Charges for Service (lines 21 thru 33)	34	3,500	6,000		0	0	0	223,500	233,000	228,500	242,770
Special Assessments	35								0	0	0
Miscellaneous	36	6,400							6,400	7,200	59,594
Other Financing Sources:											
Regular Operating Transfers In	37	9,600							9,600	9,600	10,570
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	9,600	0	0	0	0	0	0	9,600	9,600	10,570
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,600	0	0	0	0	0	0	9,600	9,600	10,570
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	213,145	161,534	35,000	0	0	0	223,500	633,179	792,798	1,116,879
Beginning Fund Balance July 1	44	-54,717	173,182	0	0	35,534	0	321,415	475,414	413,909	437,247
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	158,428	334,716	35,000	0	35,534	0	544,915	1,108,593	1,206,707	1,554,126

**CITY OF LOWDEN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	154,843	4,338		0	0			159,181	156,042	149,028
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>154,843</b>	<b>4,338</b>		<b>0</b>	<b>0</b>			<b>159,181</b>	<b>156,042</b>	<b>149,028</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			35,000					35,000	30,000	29,506
Other City Taxes	6	4,817	60,136		0	0			64,953	44,907	60,462
Licenses & Permits	7	1,975	0					0	1,975	1,700	2,523
Use of Money and Property	8	6,320	0	0	0	0	0	0	6,320	6,300	4,503
Intergovernmental	9	25,690	91,060	0	0	0		0	116,750	308,549	557,923
Charges for Fees & Service	10	3,500	6,000		0	0	0	223,500	233,000	228,500	242,770
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,400	0		0	0	0	0	6,400	7,200	59,594
<b>Sub-Total Revenues</b>	<b>13</b>	<b>203,545</b>	<b>161,534</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>223,500</b>	<b>623,579</b>	<b>783,198</b>	<b>1,106,309</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>9,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,600</b>	<b>9,600</b>	<b>10,570</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>213,145</b>	<b>161,534</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>223,500</b>	<b>633,179</b>	<b>792,798</b>	<b>1,116,879</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	59,855	0	0			0		59,855	56,055	147,813
Public Works	19	16,000	71,060	0			0		87,060	83,640	86,365
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	64,376	0	0			0		64,376	59,098	88,142
Community and Economic Development	22	0	20,000	35,000			0		55,000	230,000	23,584
General Government	23	93,450	65,000	0			0		158,450	133,550	93,575
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	511,392
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>233,681</b>	<b>156,060</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>424,741</b>	<b>562,343</b>	<b>950,871</b>
Business Type Proprietary: Enterprise & ISF	27							160,550	160,550	159,350	178,776
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>233,681</b>	<b>156,060</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>160,550</b>	<b>585,291</b>	<b>721,693</b>	<b>1,129,647</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>9,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,600</b>	<b>9,600</b>	<b>10,570</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>243,281</b>	<b>156,060</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>160,550</b>	<b>594,891</b>	<b>731,293</b>	<b>1,140,217</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-30,136	5,474	0	0	0	0	62,950	38,288	61,505	-23,338
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>-54,717</b>	<b>173,182</b>	<b>0</b>	<b>0</b>	<b>35,534</b>	<b>0</b>	<b>321,415</b>	<b>475,414</b>	<b>413,909</b>	<b>437,247</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>-84,853</b>	<b>178,656</b>	<b>0</b>	<b>0</b>	<b>35,534</b>	<b>0</b>	<b>384,365</b>	<b>513,702</b>	<b>475,414</b>	<b>413,909</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LOWDEN

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **LOWDEN**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Lowden City Hall                    

on           03/02/2009           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.86101**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-941-7705  
phone number

Peggy J. Kedley  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	159,181	156,042	149,028
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>159,181</b>	<b>156,042</b>	<b>149,028</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	35,000	30,000	29,506
Other City Taxes	6	64,953	44,907	60,462
Licenses & Permits	7	1,975	1,700	2,523
Use of Money and Property	8	6,320	6,300	4,503
Intergovernmental	9	116,750	308,549	557,923
Charges for Fees & Service	10	233,000	228,500	242,770
Special Assessments	11	0	0	0
Miscellaneous	12	6,400	7,200	59,594
Other Financing Sources	13	9,600	9,600	10,570
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>633,179</b>	<b>792,798</b>	<b>1,116,879</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	59,855	56,055	147,813
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Business Type / Enterprises	24	160,550	159,350	178,776
<b>Total ALL Expenditures</b>	<b>25</b>	<b>585,291</b>	<b>721,693</b>	<b>1,129,647</b>
Transfers Out	26	9,600	9,600	10,570
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>594,891</b>	<b>731,293</b>	<b>1,140,217</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>38,288</b>	<b>61,505</b>	<b>-23,338</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	475,414	413,909	437,247
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>513,702</b>	<b>475,414</b>	<b>413,909</b>