

23-210

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Lost Nation County Name: CLINTON Date Budget Adopted: 03/02/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-678-2114
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>7,253,199</u>	2b	Without Gas & Electric <u>7,034,830</u>	497
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>310,471</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	58,751	56,982	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	58,751	56,982		
384.1	3.00375	Ag Land	26	933	933	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	59,684	57,915		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	59,684	57,915	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lost Nation

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	171,946						171,946	179,195	351,141
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	148,308	34,998					183,306	67,181	250,487
Actual Expenditures Except End Bal (pg 12, line 259) *	3	136,204	34,998					171,202	40,218	211,420
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	184,050	0	0	0	0	0	184,050	206,158	390,208
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	184,050	0	0	0	0	0	184,050	206,158	390,208
Re-Est Revenues	6	148,777	41,748	0	0	0	0	190,525	66,886	257,411
Re-Est Expenditures	7	159,777	41,345	0	0	0	0	201,122	56,192	257,314
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	173,050	403	0	0	0	0	173,453	216,852	390,305
(3) ** Budget FY 2010										
Beginning Fund Balance	10	173,050	403	0	0	0	0	173,453	216,852	390,305
Revenues	11	160,171	31,311	0	0	0	0	191,482	66,886	258,368
Expenditures	12	174,741	31,127	0	0	0	0	205,868	52,500	258,368
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	158,480	587	0	0	0	0	159,067	231,238	390,305

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Lost Nation

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	10,020							10,020	9,416	8,899
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,507							2,507	2,302	2,586
Ambulance	6	1,367							1,367	1,367	1,367
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,894	0	0			0		13,894	13,085	12,852
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		31,127						31,127	49,345	44,869
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,000	11,820
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	295
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	31,634							31,634	31,634	31,740
Other Public Works	21	6,000							6,000	6,000	853
TOTAL (lines 12 - 21)	22	51,634	31,127	0			0		82,761	100,979	89,577
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	300							300	300	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	300	0	0			0		300	300	0
CULTURE & RECREATION											
Library Services	31	9,395							9,395	3,677	3,243
Museum, Band and Theater	32								0	0	0
Parks	33	20,387							20,387	19,541	15,003
Recreation	34								0	0	0
Cemetery	35	1,367							1,367	879	1,367
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	31,149	0	0			0		31,149	24,097	19,613

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	1,000
Economic Development	40	4,000							4,000	4,000	1,273
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,000	0	0				0	6,000	6,000	2,273
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,341							5,341	5,341	4,544
Clerk, Treasurer, & Finance Adm.	47	8,820							8,820	8,820	9,500
Elections	48	1,500							1,500	0	1,402
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	4,000							4,000	4,000	2,187
Tort Liability	51	12,500							12,500	12,500	8,718
Other General Government	52	5,000							5,000	5,000	6,089
TOTAL (lines 46 - 52)	53	37,661	0	0				0	37,661	36,161	32,440
DEBT SERVICE											
Gov Capital Projects	55	34,103							34,103	20,500	14,447
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	34,103	0	0		0	0		34,103	20,500	14,447
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	174,741	31,127	0	0	0	0		205,868	201,122	171,202
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							25,350	25,350	29,696	21,380
Sewer Utility	60							27,150	27,150	26,496	18,838
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							52,500	52,500	56,192	40,218
TOTAL ALL EXPENDITURES (lines 58+74)	74	174,741	31,127	0	0	0	0	52,500	258,368	257,314	211,420
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	174,741	31,127	0	0	0	0	52,500	258,368	257,314	211,420
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	158,480	587	0	0	0	0	231,238	390,305	390,305	390,208

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	57,915	0		0	0			57,915	57,523	56,927
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	57,915	0		0	0			57,915	57,523	56,927
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,769	0		0	0			1,769	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	40,000							40,000	40,000	42,178
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,769	0		0	0			41,769	40,000	42,178
Licenses & Permits	14	1,100							1,100	1,050	1,123
Use of Money & Property	15	4,500							4,500	4,500	5,679
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		31,311						31,311	41,748	34,998
Other State Grants & Reimbursements	18	10,437							10,437	0	0
Local Grants & Reimbursements	19	13,950							13,950	6,000	200
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,387	31,311	0	0	0		0	55,698	47,748	35,198
Charges for Fees & Service:											
Water Utility	21							38,466	38,466	38,466	39,646
Sewer Utility	22							28,420	28,420	28,420	27,535
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	30,000						0	30,000	39,204	25,847
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	500	2,214
Subtotal - Charges for Service (lines 21 thru 33)	34	30,000	0		0	0	0	66,886	96,886	106,590	95,242
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	0	14,140
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	160,171	31,311	0	0	0	0	66,886	258,368	257,411	250,487
Beginning Fund Balance July 1	44	173,050	403	0	0	0	0	216,852	390,305	390,208	351,141
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	333,221	31,714	0	0	0	0	283,738	648,673	647,619	601,628

CITY OF

Lost Nation

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	57,915	0		0	0			57,915	57,523	56,927
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	57,915	0		0	0			57,915	57,523	56,927
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	41,769	0		0	0			41,769	40,000	42,178
Licenses & Permits	7	1,100	0					0	1,100	1,050	1,123
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	4,500	5,679
Intergovernmental	9	24,387	31,311	0	0	0		0	55,698	47,748	35,198
Charges for Fees & Service	10	30,000	0		0	0	0	66,886	96,886	106,590	95,242
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	0	14,140
Sub-Total Revenues	13	160,171	31,311	0	0	0	0	66,886	258,368	257,411	250,487
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	160,171	31,311	0	0	0	0	66,886	258,368	257,411	250,487
Expenditures & Other Financing Uses											
Public Safety	18	13,894	0	0			0		13,894	13,085	12,852
Public Works	19	51,634	31,127	0			0		82,761	100,979	89,577
Health and Social Services	20	300	0	0			0		300	300	0
Culture and Recreation	21	31,149	0	0			0		31,149	24,097	19,613
Community and Economic Development	22	6,000	0	0			0		6,000	6,000	2,273
General Government	23	37,661	0	0			0		37,661	36,161	32,440
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	34,103	0	0		0	0		34,103	20,500	14,447
Total Government Activities Expenditures	26	174,741	31,127	0	0	0	0		205,868	201,122	171,202
Business Type Proprietary: Enterprise & ISF	27							52,500	52,500	56,192	40,218
Total Gov & Bus Type Expenditures	28	174,741	31,127	0	0	0	0	52,500	258,368	257,314	211,420
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	174,741	31,127	0	0	0	0	52,500	258,368	257,314	211,420
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-14,570	184	0	0	0	0	14,386	0	97	39,067
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	173,050	403	0	0	0	0	216,852	390,305	390,208	351,141
Ending Fund Balance June 30	35	158,480	587	0	0	0	0	231,238	390,305	390,305	390,208

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lost Nation

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Lost Nation

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Lost Nation, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/02/09 at 6:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-678-2114
phone number

Janet S Burke
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	57,915	57,523	56,927
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	57,915	57,523	56,927
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,769	40,000	42,178
Licenses & Permits	7	1,100	1,050	1,123
Use of Money and Property	8	4,500	4,500	5,679
Intergovernmental	9	55,698	47,748	35,198
Charges for Fees & Service	10	96,886	106,590	95,242
Special Assessments	11	0	0	0
Miscellaneous	12	500	0	14,140
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	258,368	257,411	250,487
Expenditures & Other Financing Uses				
Public Safety	15	13,894	13,085	12,852
Public Works	16	82,761	100,979	89,577
Health and Social Services	17	300	300	0
Culture and Recreation	18	31,149	24,097	19,613
Community and Economic Development	19	6,000	6,000	2,273
General Government	20	37,661	36,161	32,440
Debt Service	21	0	0	0
Capital Projects	22	34,103	20,500	14,447
Total Government Activities Expenditures	23	205,868	201,122	171,202
Business Type / Enterprises	24	52,500	56,192	40,218
Total ALL Expenditures	25	258,368	257,314	211,420
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	258,368	257,314	211,420
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	97	39,067
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	390,305	390,208	351,141
Ending Fund Balance June 30	31	390,305	390,305	390,208