

87-843

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: LENOX County Name: TAYLOR Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6413332228
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 26,255,493	2b	Without Gas & Electric 26,250,854	
	DEBT SERVICE	3a	26,255,493	3b	26,250,854	
	Ag Land	4a	331,341			

Code		Dollar	Purpose	(A)	(B)	(C)				
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	8.10000		Regular General Levy	5	212,669	43 8.10000				
Non-Voted Other Permissible Levies										
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000				
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000				
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000				
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	3,544	47 0.13500				
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000				
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000				
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000				
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000				
12(18)	Amt Nec		Liability, property & self insurance costs	14	29,000	52 1.10453				
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000				
Voted Other Permissible Levies										
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000				
12(2)	0.81000		Memorial Building	16	0	54 0.00000				
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000				
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000				
12(5)	As Voted		County Bridge	19	0	57 0.00000				
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000				
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000				
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000				
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000				
12(21)	0.27000		Support Public Library	23	7,089	61 0.27000				
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000				
Total General Fund Regular Levies (5 thru 24)				25	252,302	252,259				
384.1	3.00375		Ag Land	26	994	63 2.99993				
Total General Fund Tax Levies (25 + 26)				27	253,296	253,253				
Special Revenue Levies										
384.8	0.27000		Emergency (if general fund at levy limit)	28	7,089	64 0.27000				
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000				
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	40,052	1.52547				
	Amt Nec		Other Employee Benefits	31	32,704	1.24561				
Total Employee Benefit Levies (29,30,31)				32	72,756	72,743				
Sub Total Special Revenue Levies (28+32)				33	79,845	79,831				
Valuation										
386	As Req		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)			34	0				
	SSMID 2 (A)	(B)			35	0				
	SSMID 3 (A)	(B)			36	0				
	SSMID 4 (A)	(B)			35a	0				
	SSMID 5 (A)	(B)			36a	0				
	SSMID 6 (A)	(B)			37	0				
Total SSMID (34 thru 37)				38	0	0				
Total Special Revenue Levies (33+38)				39	79,845	79,831				
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	74,712	40	74,699	70	2.84558
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42	407,853	407,783	72	15.49619		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LENOX

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	483,277	315,163		23,825	29,916		852,181	2,195,556	3,047,737
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	566,112	244,661		90,790	44		901,607	3,333,252	4,234,859
Actual Expenditures Except End Bal (pg 12, line 259) *	3	469,061	152,609		89,786	0		711,456	3,201,486	3,912,942
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	580,328	407,215	0	24,829	29,960	0	1,042,332	2,327,322	3,369,654
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	580,328	407,215	0	24,829	29,960	0	1,042,332	2,327,322	3,369,654
Re-Est Revenues	6	585,382	181,777	0	76,322	0	0	843,481	3,596,608	4,440,089
Re-Est Expenditures	7	603,167	214,615	0	78,019	0	0	895,801	3,445,466	4,341,267
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	562,543	374,377	0	23,132	29,960	0	990,012	2,478,464	3,468,476
(3) ** Budget FY 2010										
Beginning Fund Balance	10	562,543	374,377	0	23,132	29,960	0	990,012	2,478,464	3,468,476
Revenues	11	606,346	203,133	0	74,712	0	0	884,191	3,720,340	4,604,531
Expenditures	12	552,735	253,762	0	74,712	500,000	0	1,381,209	3,084,747	4,465,956
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	616,154	323,748	0	23,132	-470,040	0	492,994	3,114,057	3,607,051

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LENOX

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
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12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	122,500	32,620						155,120	131,504	119,237
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	168
Flood Control	4								0	0	0
Fire Department	5	25,000	597						25,597	25,350	51,209
Ambulance	6	48,150	3,142						51,292	44,925	38,614
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,500	545
Other Public Safety	10	25,000							25,000	25,000	0
TOTAL (lines 1 - 10)	11	222,650	36,359	0			0		259,009	229,279	209,773
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	500	189,259						189,759	157,941	153,341
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,186						4,186	4,186	4,186
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	2,933
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	84,200							84,200	79,500	83,031
Other Public Works	21	2,000							2,000	5,000	10,256
TOTAL (lines 12 - 21)	22	86,700	198,445	0			0		285,145	251,627	253,747
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	29,650	1,574						31,224	34,250	27,068
Museum, Band and Theater	32								0	0	0
Parks	33	5,990							5,990	6,900	3,064
Recreation	34	92,045	4,917						96,962	118,081	109,731
Cemetery	35	9,000							9,000	2,000	2,000
Community Center, Zoo, & Marina	36	3,000							3,000	3,463	0
Other Culture and Recreation	37	6,000							6,000	1,000	10,815
TOTAL (lines 31 - 37)	38	145,685	6,491	0			0		152,176	165,694	152,678

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	20,000							20,000	50,000	4,216
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,000							2,000	2,000	2,145
Other Com & Econ Development	43	250							250	250	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	22,250	0	0			0		22,250	52,250	6,361
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,250	536						7,786	6,465	7,377
Clerk, Treasurer, & Finance Adm.	47	39,100	11,870						50,970	54,789	35,317
Elections	48	700							700	0	509
Legal Services & City Attorney	49	7,500							7,500	6,500	5,257
City Hall & General Buildings	50	8,450	61						8,511	16,178	7,111
Tort Liability	51	7,450							7,450	29,000	25,109
Other General Government	52	5,000							5,000	6,000	6,902
TOTAL (lines 46 - 52)	53	75,450	12,467	0			0		87,917	118,932	87,582
DEBT SERVICE											
Gov Capital Projects	54				74,712				74,712	78,019	0
TIF Capital Projects	55					500,000			500,000	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		500,000	0		500,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	552,735	253,762	0	74,712	500,000	0		1,381,209	895,801	710,141
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							756,488	756,488	700,464	700,286
Electric Utility	61								0	0	0
Gas Utility	62							2,328,259	2,328,259	2,745,002	2,501,200
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,084,747	3,084,747	3,445,466	3,201,486
TOTAL ALL EXPENDITURES (lines 58+74)	74	552,735	253,762	0	74,712	500,000	0	3,084,747	4,465,956	4,341,267	3,911,627
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	552,735	253,762	0	74,712	500,000	0	3,084,747	4,465,956	4,341,267	3,911,627
Continuing Appropriation	79					0			0	0	
Ending Fund Balance June 30	80	616,154	323,748	0	23,132	-470,040	0	3,114,057	3,607,051	3,468,476	3,369,654

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	253,253	79,831		74,699	0			407,783	388,418	386,435
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	253,253	79,831		74,699	0			407,783	388,418	386,435
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	43	14		13	0			70	67	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	65,000							65,000	50,000	62,872
Subtotal - Other City Taxes (lines 6 thru 12)	13	65,043	14		13	0			65,070	50,067	62,872
Licenses & Permits	14	5,725							5,725	5,225	4,869
Use of Money & Property	15	36,174						60,000	96,174	21,150	94,269
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	19,243
Road Use Taxes	17		123,288						123,288	117,600	120,027
Other State Grants & Reimbursements	18	2,000							2,000	3,901	10,457
Local Grants & Reimbursements	19	23,401							23,401	22,000	22,811
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,401	123,288	0	0	0		0	148,689	143,501	172,538
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							783,340	783,340	742,608	734,272
Electric Utility	23								0	0	0
Gas Utility	24							2,877,000	2,877,000	2,854,000	2,533,765
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	109,900							109,900	88,360	85,483
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	100,350							100,350	140,260	146,038
Subtotal - Charges for Service (lines 21 thru 33)	34	210,250	0		0	0		3,660,340	3,870,590	3,825,228	3,499,558
Special Assessments	35								0	0	0
Miscellaneous	36	10,500							10,500	6,500	13,003
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	606,346	203,133	0	74,712	0	0	3,720,340	4,604,531	4,440,089	4,233,544
Beginning Fund Balance July 1	44	562,543	374,377	0	23,132	29,960	0	2,478,464	3,468,476	3,369,654	3,047,737
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,168,889	577,510	0	97,844	29,960	0	6,198,804	8,073,007	7,809,743	7,281,281

CITY OF
LENOX
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	253,253	79,831		74,699	0			407,783	388,418	386,435
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	253,253	79,831		74,699	0			407,783	388,418	386,435
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	65,043	14		13	0			65,070	50,067	62,872
Licenses & Permits	7	5,725	0					0	5,725	5,225	4,869
Use of Money and Property	8	36,174	0	0	0	0	0	60,000	96,174	21,150	94,269
Intergovernmental	9	25,401	123,288	0	0	0		0	148,689	143,501	172,538
Charges for Fees & Service	10	210,250	0		0	0	0	3,660,340	3,870,590	3,825,228	3,499,558
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,500	0		0	0	0	0	10,500	6,500	13,003
Sub-Total Revenues	13	606,346	203,133	0	74,712	0	0	3,720,340	4,604,531	4,440,089	4,233,544
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	606,346	203,133	0	74,712	0	0	3,720,340	4,604,531	4,440,089	4,233,544
Expenditures & Other Financing Uses											
Public Safety	18	222,650	36,359	0			0		259,009	229,279	209,773
Public Works	19	86,700	198,445	0			0		285,145	251,627	253,747
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	145,685	6,491	0			0		152,176	165,694	152,678
Community and Economic Development	22	22,250	0	0			0		22,250	52,250	6,361
General Government	23	75,450	12,467	0			0		87,917	118,932	87,582
Debt Service	24	0	0	0	74,712		0		74,712	78,019	0
Capital Projects	25	0	0	0		500,000	0		500,000	0	0
Total Government Activities Expenditures	26	552,735	253,762	0	74,712	500,000	0		1,381,209	895,801	710,141
Business Type Proprietary: Enterprise & ISF	27							3,084,747	3,084,747	3,445,466	3,201,486
Total Gov & Bus Type Expenditures	28	552,735	253,762	0	74,712	500,000	0	3,084,747	4,465,956	4,341,267	3,911,627
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	552,735	253,762	0	74,712	500,000	0	3,084,747	4,465,956	4,341,267	3,911,627
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	53,611 -50,629		0	0	-500,000	0	635,593	138,575	98,822	321,917
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	562,543	374,377	0	23,132	29,960	0	2,478,464	3,468,476	3,369,654	3,047,737
Ending Fund Balance June 30	35	616,154	323,748	0	23,132	-470,040	0	3,114,057	3,607,051	3,468,476	3,369,654

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LENOX

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	DALLAS STREET	210,000	06/01/2004	20,000	4,995	400	25,395	0	25,395
(2)	TAYLOR DR/OVERLAY	330,000	06/01/2003	30,000	4,673	300	34,973		34,973
(3)	FIRE TANKER TRUCK	83,873	12/01/2005	12,500	1,844	0	14,344	0	14,344
(4)	99 SEWER BOND	5,395,000	06/01/1999	235,000	333,940	400	569,340	569,340	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			297,500	345,452	1,100	644,052	569,340	74,712

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: LENOX

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				297,500	345,452	1,100	644,052	569,340	74,712

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **LENOX** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on **MARCH 9, 2009** at **5:45 P.M.**

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **15.49619**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.99993**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 333 2228
phone number

KAREN ZABEL
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	407,783	388,418	386,435
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	407,783	388,418	386,435
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	65,070	50,067	62,872
Licenses & Permits	7	5,725	5,225	4,869
Use of Money and Property	8	96,174	21,150	94,269
Intergovernmental	9	148,689	143,501	172,538
Charges for Fees & Service	10	3,870,590	3,825,228	3,499,558
Special Assessments	11	0	0	0
Miscellaneous	12	10,500	6,500	13,003
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	4,604,531	4,440,089	4,233,544
Expenditures & Other Financing Uses				
Public Safety	15	259,009	229,279	209,773
Public Works	16	285,145	251,627	253,747
Health and Social Services	17	0	0	0
Culture and Recreation	18	152,176	165,694	152,678
Community and Economic Development	19	22,250	52,250	6,361
General Government	20	87,917	118,932	87,582
Debt Service	21	74,712	78,019	0
Capital Projects	22	500,000	0	0
Total Government Activities Expenditures	23	1,381,209	895,801	710,141
Business Type / Enterprises	24	3,084,747	3,445,466	3,201,486
Total ALL Expenditures	25	4,465,956	4,341,267	3,911,627
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	4,465,956	4,341,267	3,911,627
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	138,575	98,822	321,917
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,468,476	3,369,654	3,047,737
Ending Fund Balance June 30	31	3,607,051	3,468,476	3,369,654