

55-522

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Ledyard County Name: KOSSUTH Date Budget Adopted: 03/04/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-859-3359
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 2,022,687	2b	Without Gas & Electric 1,852,239	147
	DEBT SERVICE	3a	2,022,687	3b	1,852,239	
	Ag Land	4a	175,644			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	16,384	15,003	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	6,900	6,319	52	3.41130
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	23,284	21,322		
384.1	3.00375	Ag Land	26	528	528	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	23,812	21,850		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	546	500	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,000	2,747		1.48318
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	3,000	2,747	65	1.48318
Sub Total Special Revenue Levies (28+32)			33	3,546	3,247		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	3,546	3,247		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	27,358	25,097	72	13.26448

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ledyard

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	67,362	32,860					100,222	42,618	142,840
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	70,865	25,565					96,430	23,345	119,775
Actual Expenditures Except End Bal (pg 12, line 259) *	3	76,066	4,219					80,285	27,776	108,061
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	62,161	54,206	0	0	0	0	116,367	38,187	154,554
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	62,161	54,206	0	0	0	0	116,367	38,187	154,554
Re-Est Revenues	6	80,757	26,195	0	0	0	0	106,952	24,059	131,011
Re-Est Expenditures	7	66,427	64,260	0	0	0	0	130,687	43,615	174,302
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	76,491	16,141	0	0	0	0	92,632	18,631	111,263
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	76,491	16,141	0	0	0	0	92,632	18,631	111,263
Revenues	11	69,143	27,555	0	0	0	0	96,698	34,640	131,338
Expenditures	12	78,708	23,081	0	0	0	0	101,789	39,005	140,794
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	66,926	20,615	0	0	0	0	87,541	14,266	101,807

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Ledyard

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	66							66	66	66
Flood Control	4								0	0	0
Fire Department	5	9,400	1,431						10,831	7,220	28,967
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,466	1,431	0			0		11,897	8,286	30,033
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	20,133						22,133	42,676	1,590
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	6,161	5,892
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	1,121	0
Highway Engineering	17								0	0	1,255
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,300							8,300	7,000	6,559
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	16,300	20,133	0			0		36,433	56,958	15,296
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	16,725							16,725	17,156	14,745
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	6,195	2,823
Recreation	34	11,050							11,050	3,367	890
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	30,775	0	0			0		30,775	26,718	18,458

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,180	411						2,591	2,210	2,533
Clerk, Treasurer, & Finance Adm.	47	6,208	560						6,768	5,321	3,892
Elections	48	600							600	0	564
Legal Services & City Attorney	49	250							250	250	216
City Hall & General Buildings	50	2,800							2,800	2,756	2,201
Tort Liability	51	2,300							2,300	2,200	2,059
Other General Government	52	4,069							4,069	4,483	1,819
TOTAL (lines 46 - 52)	53	18,407	971	0				0	19,378	17,220	13,284
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	18,276	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	18,276	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	75,948	22,535	0	0	0	0		98,483	127,458	77,071
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							29,005	29,005	43,615	27,776
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72							10,000	10,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							39,005	39,005	43,615	27,776
TOTAL ALL EXPENDITURES (lines 58+74)	74	75,948	22,535	0	0	0	0	39,005	137,488	171,073	104,847
Regular Transfers Out	75	2,760	546						3,306	3,229	3,214
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	2,760	546	0	0	0	0	0	3,306	3,229	3,214
Total Expenditures & Fund Transfers Out (lines 75+78)	78	78,708	23,081	0	0	0	0	39,005	140,794	174,302	108,061
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	66,926	20,615	0	0	0	0	14,266	101,807	111,263	154,554

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,850	3,247		0	0			25,097	21,529	19,997
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,850	3,247		0	0			25,097	21,529	19,997
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,962	299		0	0			2,261	2,326	2,231
Utility franchise tax	7	2,500							2,500	2,181	2,425
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		13,500						13,500	13,228	13,508
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,462	13,799		0	0			18,261	17,735	18,164
Licenses & Permits	14	600							600	540	855
Use of Money & Property	15	1,650	200					200	2,050	2,179	5,870
Intergovernmental:											
Federal Grants & Reimbursements	16								0	15,000	0
Road Use Taxes	17		10,309						10,309	9,706	9,705
Other State Grants & Reimbursements	18	2,700							2,700	3,465	662
Local Grants & Reimbursements	19	16,600							16,600	16,600	16,608
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,300	10,309	0	0	0		0	29,609	44,771	26,975
Charges for Fees & Service:											
Water Utility	21							23,900	23,900	23,113	21,826
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	9,075							9,075	9,222	8,978
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,500						540	4,040	4,210	4,324
Subtotal - Charges for Service (lines 21 thru 33)	34	12,575	0		0	0	0	24,440	37,015	36,545	35,128
Special Assessments	35								0	0	0
Miscellaneous	36	5,400							5,400	4,483	9,572
Other Financing Sources:											
Regular Operating Transfers In	37	3,306							3,306	3,229	3,214
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	3,306	0	0	0	0	0	0	3,306	3,229	3,214
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							10,000	10,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,306	0	0	0	0	0	10,000	13,306	3,229	3,214
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	69,143	27,555	0	0	0	0	34,640	131,338	131,011	119,775
Beginning Fund Balance July 1	44	76,491	16,141	0	0	0	0	18,631	111,263	154,554	142,840
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	145,634	43,696	0	0	0	0	53,271	242,601	285,565	262,615

CITY OF
Ledyard
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,850	3,247		0	0			25,097	21,529	19,997
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,850	3,247		0	0			25,097	21,529	19,997
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,462	13,799		0	0			18,261	17,735	18,164
Licenses & Permits	7	600	0					0	600	540	855
Use of Money and Property	8	1,650	200	0	0	0	0	200	2,050	2,179	5,870
Intergovernmental	9	19,300	10,309	0	0	0		0	29,609	44,771	26,975
Charges for Fees & Service	10	12,575	0		0	0	0	24,440	37,015	36,545	35,128
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,400	0		0	0	0	0	5,400	4,483	9,572
Sub-Total Revenues	13	65,837	27,555	0	0	0	0	24,640	118,032	127,782	116,561
Other Financing Sources:											
Total Transfers In	14	3,306	0	0	0	0	0	0	3,306	3,229	3,214
Proceeds of Debt	15	0	0	0	0	0		10,000	10,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	69,143	27,555	0	0	0	0	34,640	131,338	131,011	119,775
Expenditures & Other Financing Uses											
Public Safety	18	10,466	1,431	0			0		11,897	8,286	30,033
Public Works	19	16,300	20,133	0			0		36,433	56,958	15,296
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	30,775	0	0			0		30,775	26,718	18,458
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	18,407	971	0			0		19,378	17,220	13,284
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	18,276	0
Total Government Activities Expenditures	26	75,948	22,535	0	0	0	0	0	98,483	127,458	77,071
Business Type Proprietary: Enterprise & ISF	27							39,005	39,005	43,615	27,776
Total Gov & Bus Type Expenditures	28	75,948	22,535	0	0	0	0	39,005	137,488	171,073	104,847
Total Transfers Out	29	2,760	546	0	0	0	0	0	3,306	3,229	3,214
Total ALL Expenditures/Fund Transfers Out	30	78,708	23,081	0	0	0	0	39,005	140,794	174,302	108,061
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-9,565	4,474	0	0	0	0	-4,365	-9,456	-43,291	11,714
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	76,491	16,141	0	0	0	0	18,631	111,263	154,554	142,840
Ending Fund Balance June 30	35	66,926	20,615	0	0	0	0	14,266	101,807	111,263	154,554

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

