

# 07-052

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: La Porte City County Name: BLACK HAWK Date Budget Adopted: 02/23/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-342-3396  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 50,802,989	2b	Without Gas & Electric 50,551,032	2,321
	<b>DEBT SERVICE</b>	3a	55,479,540	3b	55,227,583	
	Ag Land	4a	1,041,184			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	411,504	409,463	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	30,252	30,102	52	0.59548		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	441,756	439,565				
384.1	3.00375	Ag Land	26	3,127	3,127	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	444,883	442,692		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	83,359	82,946		1.64083		
	Amt Nec	Other Employee Benefits	31	24,419	24,298		0.48066		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	107,778	107,244	65	2.12149		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	107,778	107,244				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	107,778	107,244				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	207,136	40	206,195	70	3.73356
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	759,797	756,131	72	14.55053		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**La Porte City**

(1) <b>*Annual Report FY 2008</b>		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	660,380	770,031	20,520	32,533	566,022	0	2,049,486	378,464	2,427,950
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,453,693	481,686	143,753	443,239	15,354		2,537,725	444,805	2,982,530
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,448,595	511,590	138,669	441,900	406,665		2,947,419	502,901	3,450,320
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	665,478	740,127	25,604	33,872	174,711	0	1,639,792	320,368	1,960,160
(2) <b>** Re-Estimated FY 2009</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	665,478	740,127	25,604	33,872	174,711	0	1,639,792	320,368	1,960,160
Re-Est Revenues	6	1,275,594	471,216	144,350	443,956	82,500	0	2,417,616	370,871	2,788,487
Re-Est Expenditures	7	1,317,594	296,484	142,350	441,756	125,588	0	2,323,772	418,985	2,742,757
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	623,478	914,859	27,604	36,072	131,623	0	1,733,636	272,254	2,005,890
(3) <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	623,478	914,859	27,604	36,072	131,623	0	1,733,636	272,254	2,005,890
Revenues	11	1,215,522	521,423	145,277	445,046	103,000	0	2,430,268	324,400	2,754,668
Expenditures	12	1,204,479	354,803	143,277	445,846	125,110	0	2,273,515	319,371	2,592,886
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	634,521	1,081,479	29,604	35,272	109,513	0	1,890,389	277,283	2,167,672

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF La Porte City**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,529,400
TIF Non-Bond Loans & Debt - Owed to Other Entities	60,600
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	121,641
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,711,641</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Greg & Donna Piphio	27,968	26,824	21,481
2	Black Hawk Economic Development	0	0	0
3				
4				
5				
6				
7				
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12				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	352,164	40,335						392,499	370,032	375,392
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	63,893	3,296						67,189	69,669	205,793
Ambulance	6								0	0	0
Building Inspections	7	45,195	3,150						48,345	51,470	47,688
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	320
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	461,752	46,781	0			0		508,533	491,671	629,193
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	86,666	199,407						286,073	285,028	355,809
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	20,615	19,800
Traffic Control and Safety	15		3,000						3,000	3,000	2,489
Snow Removal	16	17,000	1,600						18,600	15,800	26,171
Highway Engineering	17								0	0	0
Street Cleaning	18	7,000							7,000	7,000	5,399
Airport	19								0	0	0
Garbage	20	136,151	12,474						148,625	147,290	139,765
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	268,817	216,481	0			0		485,298	478,733	549,433
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	700							700	700	700
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,850							3,850	3,850	3,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,194							1,194	1,194	1,194
TOTAL (lines 23 - 29)	30	5,744	0	0			0		5,744	5,744	5,194
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	73,708	5,590						79,298	109,621	80,345
Museum, Band and Theater	32	45,890	4,034						49,924	72,845	31,920
Parks	33	12,210	1,021						13,231	15,781	13,165
Recreation	34	116,100	6,449						122,549	139,312	119,651
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36	15,513	453						15,966	19,310	11,626
Other Culture and Recreation	37	2,000							2,000	2,000	2,000
TOTAL (lines 31 - 37)	38	266,421	17,547	0			0		283,968	359,869	259,707

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	18,739							18,739	77,784	5,533
Housing and Urban Renewal	41								0	0	128,136
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			27,968					27,968	26,824	21,481
TOTAL (lines 39 - 44)	45	18,739	0	27,968			0		46,707	104,608	155,150
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,700	1,220						9,920	9,867	9,774
Clerk, Treasurer, & Finance Adm.	47	43,085	6,303						49,388	47,882	46,391
Elections	48	1,200							1,200	0	1,147
Legal Services & City Attorney	49	9,000							9,000	10,000	9,894
City Hall & General Buildings	50	51,021	146						51,167	57,028	40,284
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	113,006	7,669	0			0		120,675	124,777	107,490
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				445,846				445,846	441,756	441,900
TIF Capital Projects	55								0	5,040	270,665
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	106,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0			0		0	5,040	376,665
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,134,479	288,478	27,968	445,846	0	0		1,896,771	2,012,198	2,524,732
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							210,700	210,700	306,200	231,625
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							73,671	73,671	77,785	185,200
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							284,371	284,371	383,985	416,825
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,134,479	288,478	27,968	445,846	0	0	284,371	2,181,142	2,396,183	2,941,557
Regular Transfers Out	75	70,000	66,325			125,110		35,000	296,435	231,048	508,763
Internal TIF Loan / Repayment Transfers Out	76			115,309					115,309	115,526	0
Total ALL Transfers Out	77	70,000	66,325	115,309	0	125,110	0	35,000	411,744	346,574	508,763
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,204,479	354,803	143,277	445,846	125,110	0	319,371	2,592,886	2,742,757	3,450,320
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	634,521	1,081,479	29,604	35,272	109,513	0	277,283	2,167,672	2,005,890	1,960,160

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	442,692	107,244		206,195	0			756,131	757,191	714,446
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	442,692	107,244		206,195	0			756,131	757,191	714,446
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			143,277					143,277	142,350	141,870
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,191	534		941	0			3,666	4,091	3,829
Utility franchise tax	7	3,000							3,000	2,400	2,592
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	268,000							268,000	259,000	275,145
Subtotal - Other City Taxes (lines 6 thru 12)	13	273,191	534		941	0			274,666	265,491	281,566
Licenses & Permits	14	17,340							17,340	20,275	18,507
Use of Money & Property	15	37,350	23,300	2,000	2,200	4,000		13,500	82,350	85,900	90,737
Intergovernmental:											
Federal Grants & Reimbursements	16	4,500							4,500	64,209	144,901
Road Use Taxes	17		203,100						203,100	197,000	198,846
Other State Grants & Reimbursements	18	8,700						200	8,900	14,510	120,895
Local Grants & Reimbursements	19	123,340	35,536					3,000	161,876	178,504	154,748
Subtotal - Intergovernmental (lines 16 thru 19)	20	136,540	238,636	0	0	0		3,200	378,376	454,223	619,390
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							213,700	213,700	214,200	212,052
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	163,380							163,380	159,412	138,055
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	87,826						89,000	176,826	229,959	161,847
Subtotal - Charges for Service (lines 21 thru 33)	34	251,206	0		0	0	0	302,700	553,906	603,571	511,954
Special Assessments	35								0	0	0
Miscellaneous	36	15,878	17,000					5,000	37,878	36,412	95,297
Other Financing Sources:											
Regular Operating Transfers In	37	41,325	118,000		137,110				296,435	231,048	508,763
Internal TIF Loan Transfers In	38		16,709		98,600				115,309	115,526	0
Subtotal ALL Operating Transfers In	39	41,325	134,709	0	235,710	0	0	0	411,744	346,574	508,763
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41					99,000			99,000	76,500	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	41,325	134,709	0	235,710	99,000	0	0	510,744	423,074	508,763
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,215,522</b>	<b>521,423</b>	<b>145,277</b>	<b>445,046</b>	<b>103,000</b>	<b>0</b>	<b>324,400</b>	<b>2,754,668</b>	<b>2,788,487</b>	<b>2,982,530</b>
Beginning Fund Balance July 1	44	623,478	914,859	27,604	36,072	131,623	0	272,254	2,005,890	1,960,160	2,427,950
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>1,839,000</b>	<b>1,436,282</b>	<b>172,881</b>	<b>481,118</b>	<b>234,623</b>	<b>0</b>	<b>596,654</b>	<b>4,760,558</b>	<b>4,748,647</b>	<b>5,410,480</b>

CITY OF

La Porte City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	442,692	107,244		206,195	0			756,131	757,191	714,446
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	442,692	107,244		206,195	0			756,131	757,191	714,446
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			143,277					143,277	142,350	141,870
Other City Taxes	6	273,191	534		941	0			274,666	265,491	281,566
Licenses & Permits	7	17,340	0					0	17,340	20,275	18,507
Use of Money and Property	8	37,350	23,300	2,000	2,200	4,000	0	13,500	82,350	85,900	90,737
Intergovernmental	9	136,540	238,636	0	0	0		3,200	378,376	454,223	619,390
Charges for Fees & Service	10	251,206	0		0	0	0	302,700	553,906	603,571	511,954
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,878	17,000		0	0	0	5,000	37,878	36,412	95,297
Sub-Total Revenues	13	1,174,197	386,714	145,277	209,336	4,000	0	324,400	2,243,924	2,365,413	2,473,767
<b>Other Financing Sources:</b>											
Total Transfers In	14	41,325	134,709	0	235,710	0	0	0	411,744	346,574	508,763
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	99,000	0	0	99,000	76,500	0
Total Revenues and Other Sources	17	1,215,522	521,423	145,277	445,046	103,000	0	324,400	2,754,668	2,788,487	2,982,530
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	461,752	46,781	0			0		508,533	491,671	629,193
Public Works	19	268,817	216,481	0			0		485,298	478,733	549,433
Health and Social Services	20	5,744	0	0			0		5,744	5,744	5,194
Culture and Recreation	21	266,421	17,547	0			0		283,968	359,869	259,707
Community and Economic Development	22	18,739	0	27,968			0		46,707	104,608	155,150
General Government	23	113,006	7,669	0			0		120,675	124,777	107,490
Debt Service	24	0	0	0	445,846		0		445,846	441,756	441,900
Capital Projects	25	0	0	0		0	0		0	5,040	376,665
Total Government Activities Expenditures	26	1,134,479	288,478	27,968	445,846	0	0		1,896,771	2,012,198	2,524,732
Business Type Proprietary: Enterprise & ISF	27							284,371	284,371	383,985	416,825
Total Gov & Bus Type Expenditures	28	1,134,479	288,478	27,968	445,846	0	0	284,371	2,181,142	2,396,183	2,941,557
Total Transfers Out	29	70,000	66,325	115,309	0	125,110	0	35,000	411,744	346,574	508,763
Total ALL Expenditures/Fund Transfers Out	30	1,204,479	354,803	143,277	445,846	125,110	0	319,371	2,592,886	2,742,757	3,450,320
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	11,043	166,620	2,000	-800	-22,110	0	5,029	161,782	45,730	-467,790
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	623,478	914,859	27,604	36,072	131,623	0	272,254	2,005,890	1,960,160	2,427,950
Ending Fund Balance June 30	35	634,521	1,081,479	29,604	35,272	109,513	0	277,283	2,167,672	2,005,890	1,960,160

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: La Porte City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003 Street Project	600,000	April 2004	70,000	10,205	400	80,605	15,000	65,605
(2)	2004 Street Project	600,000	July 2005	65,000	14,063	400	79,463	0	79,463
(3)	2005 Family Aquatic Center	2,080,000	November 2005	120,000	67,268	400	187,668	125,600	62,068
(4)	2006 Sweet Subdivision	920,000	October 2006	70,000	27,710	400	98,110	98,110	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>325,000</b>	<b>119,246</b>	<b>1,600</b>	<b>445,846</b>	<b>238,710</b>	<b>207,136</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: La Porte City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				325,000	119,246	1,600	445,846	238,710	207,136

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of La Porte City, Iowa

The City Council will conduct a public hearing on the proposed Budget at La Porte City Hall  
on 02/23/09 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.55053

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

319-342-3396  
phone number

Julie Petersen, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	756,131	757,191	714,446
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>756,131</b>	<b>757,191</b>	<b>714,446</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	143,277	142,350	141,870
Other City Taxes	6	274,666	265,491	281,566
Licenses & Permits	7	17,340	20,275	18,507
Use of Money and Property	8	82,350	85,900	90,737
Intergovernmental	9	378,376	454,223	619,390
Charges for Fees & Service	10	553,906	603,571	511,954
Special Assessments	11	0	0	0
Miscellaneous	12	37,878	36,412	95,297
Other Financing Sources	13	510,744	423,074	508,763
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,754,668</b>	<b>2,788,487</b>	<b>2,982,530</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	508,533	491,671	629,193
Public Works	16	485,298	478,733	549,433
Health and Social Services	17	5,744	5,744	5,194
Culture and Recreation	18	283,968	359,869	259,707
Community and Economic Development	19	46,707	104,608	155,150
General Government	20	120,675	124,777	107,490
Debt Service	21	445,846	441,756	441,900
Capital Projects	22	0	5,040	376,665
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,896,771</b>	<b>2,012,198</b>	<b>2,524,732</b>
Business Type / Enterprises	24	284,371	383,985	416,825
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,181,142</b>	<b>2,396,183</b>	<b>2,941,557</b>
Transfers Out	26	411,744	346,574	508,763
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,592,886</b>	<b>2,742,757</b>	<b>3,450,320</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>161,782</b>	<b>45,730</b>	<b>-467,790</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	2,005,890	1,960,160	2,427,950
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,167,672</b>	<b>2,005,890</b>	<b>1,960,160</b>